Second Opportunities

Scotland · Charity number SC028441

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	1998-11-30
Register	View on the OSCR register

Contact

Address	30 Woodhead Road Glasgow G53 7WA
Website	www.secondopportunities.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty','the advancement of environmental protection or improvement'

What the charity does: Help develop reuse & recycling services which expand community recycling in the Glasgow area.

Beneficiaries: 'Children or young people','Older People','People with disabilities or health problems','People with a particular ethnic or racial origin'

Objectives: (1) To relieve poverty among the residents of the South Side of Glasgow (lithe Operating Area') by the provisions of furniture and other household accessories and effects to those persons who have need of such items by reason of their necessitous circumstances (2) To protect the enviorment within the Operating Area from further damage caused by the creation of new, and by the development of existing, landfill sites (3) To promote and/or provide training in skills of all kinds, particularly such skills as will assist residents of the Operating Area in obtaining paid employment (4) To promote, establish and operate other schemes of a charitable nature for the benefit of the community within the Operating Area

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£326,879	£351,151	-	11
2024-04-05	£410,923	£478,641	-	11
2023-04-05	£482,773	£308,994	-	9
2022-04-05	£307,094	£292,415	-	15
2021-04-05	£321,832	£308,832	-	12

Accounts

REGISTERED COMPANY NUMBER: SC191533 (Scotland)
REGISTERED CHARITY NUMBER: SC028441

Report of the Trustees and Unaudited Financial Statements for the Year Ended 5 April 2025 for Second Opportunities

(a company limited by guarantee, not having a share capital and incorporated in Scotland)

Second Opportunities

Contents of the Financial Statements
for the Year Ended 5 April 2025

Second Opportunities

Report of the Trustees
for the Year Ended 5 April 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015, amended 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The overall objectives of the Company remain and have not changed. The Company objectives are:

To relieve poverty among residents of Glasgow.
To provide reuse and recycling services which preserve the environment for the benefit of the general public.
To promote and/or provide training in skills of all kinds that will assist in obtaining paid employment.
To promote and establish other schemes of a charitable nature for the benefit of the community of the operating area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In order to achieve the objective, the Company will:

Operate White Goods Reuse Service in partnership with a network of support agencies that identify and refer service users.
Help develop reuse & recycling services which expand community recycling in the Glasgow area.
Provide a Volunteer and Training Placement Service providing involvement and training in all of the above.

FINANCIAL REVIEW

Reserves policy

The detailed financial position of the Charity is set out in the attached accounts. Total income was £326,879 (2024 £410,923) with total expenditure £478,641 (2024 £478,641) producing a net deficit of £24,272 (2024 £67,718.) This resulted in a decrease in the net assets with the closing position decreasing to £107,469 (2024 £131,741).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Constitution of the Charity.

The trustees are authorised to appoint new committee members to fill vacancies arising through resignation or death of an existing committee member.

Organisational structure

The company is managed by the committee who meet on a quarterly basis to discuss the results of the company and any future developments.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity and are encouraged to attend training sessions and development days of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC191533 (Scotland)

Registered Charity number

SC028441

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office
30 Woodhead Road
Glasgow
Scotland
G53 7WA

Trustees
Austin Hardie
Carina Jandt
Kenneth Laing

Independent Examiner
Fiona Ramsay MAAT
Gallone and Co
14 Newton Place
Glasgow
G3 7PY

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in Scotland requires Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law.) The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:
select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 December 2025 and signed on its behalf by:

Austin Hardie – Trustee 29/12/25

Independent Examiner's Report to the Trustees of Second Opportunities

I report on the accounts for the year ended 5 April 2025 set out on pages four to ten.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

F. Ramsay

Fiona Ramsay MAAT
Gallone and Co
14 Newton Place
Glasgow
G3 7PY

Date: 29 December 2025

Second Opportunities

Statement of Financial Activities
for the Year Ended 5 April 2025

		2025		2024
	2025	Unrestricted	Restricted	£
INCOMING RESOURCES				
Charitable activities:				
Job retention scheme income – restricted fund				
White goods re - use	326,879	326,879		410,923
Other coronavirus grant income				
Total Incoming Resources	**326,879**	**326,879**		**410,923**
Resources Expended				
Charitable activities				
Restricted fund expenditure				
White goods re - use	351,151	351,151		478,641
Total Resources Expended	**351,151**	**351,151**		**478,641**
Net Incoming Resources before Recognised Gains and Losses	**(24,272)**	**(24,272)**		**(67,718)**
Gains/(Losses) on Investments				
Realised				
Unrealised				
Net Movement in Funds	**(24,272)**	**(24,272)**		**(67,718)**
Reconciliation of Funds				
Funds brought forward	107,469	107,469		199,459
Transfers	-			
FUNDS CARRIED FORWARD	**107,469**	**107,469**		**131,741**

CONTINUING OPERATIONS
All income and expenditure have arisen from continuing activities.

Second Opportunities

Balance Sheet
At 5 April 2025

	Notes	2025 Unrestricted fund £	
INTANGIBLE ASSETS	5	4,142	8,286
TANGIBLE ASSETS	5	8,569	9,044
CURRENT ASSETS			
Stocks	6	-	-
Debtors	7	91,411	144,450
Cash at bank and in hand		37,709	1,313
		129,120	145,863
CREDITORS			
Amounts falling due within one year	8	(34,362)	(31,452)
NET CURRENT ASSETS/(LIABILITIES)		107,469	114,411
TOTAL ASSETS LESS CURRENT LIABILITIES		107,469	113,741
NET ASSETS/(LIABILITIES)		107,469	131,741
FUNDS	9		
Unrestricted funds		107,469	131,741
TOTAL FUNDS		107,469	131,741

The amount of guarantees provided by the members, the company not having a share capital, is £1

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5 April 2004 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies. The financial statements were approved by the Board of Trustees on 29 December 2025 and were signed on its behalf by:

Austin Hardie -Trustee 29 December 2025

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015, amended 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets
Goodwill is provided at the following annual rates in order to write off each asset over its estimated useful life.
Goodwill - 33.3% on Cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Leasehold Land and Buildings - 5% on Cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration
There were no trustees' remuneration paid for the year ended 5 April 2025 nor for the year ended 5 April 2024

Trustees' expenses
There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Assistants	11	11

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
White goods re – use	302,859
Management fee	107,000
Bank interest received	1,064
	410,923
EXPENDITURE ON	
Charitable activities	
White goods re - use	478,641
Total	478,641
NET INCOME/(EXPENDITURE)	(67,718)
RECONCILIATION OF FUNDS	
Total funds brought forward	199,459
TOTAL FUNDS CARRIED FORWARD	**131,741**

5. INTANGIBLE FIXED ASSETS

	£	Goodwill £	Totals £
COST			
Additions		**12,430**	**12,430**
	-		-
AMORTISATION			
Charge for the year		4,144	4,144
	-	4,144	4,144
		8,288	**8,288**
NET BOOK VALUE			
At 5 April 2025	-	**4,142**	**4,142**
At 5 April 2004	-	8,286	8,286

5. TANGIBLE FIXED ASSETS

	Leasehold Propery	Motor Vehicles	Total
	£	£	£
Cost			
As at 6 April 2024	9,519	23,500	33,019
Additions	-		
As at 5 April 2025	**9,519**	**23,500**	**33,019**
Depreciation			
As at 6 April 2024	475	23,500	23,975
Provided during the year	475		475
As at 5 April 2025	**950**	**23,500**	**24,450**
As at 5 April 2025	**8,569**	**-**	**8,569**
As at 5 April 2024	**9,044**	**-**	**9,044**

6. STOCKS

	2025	2024
	£	£
Stocks	-	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	2	2
Trade debtors	4,761	38,159
Amounts owed by group undertakings	86,648	106,389
	91,411	144,550

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	14,858	13,612
Social security and other taxes	18,484	16,880
Accrued expenses	1,020	960
	34,362	31,452

9. MOVEMENT IN FUNDS

	At 6/4/24	Net movement in funds	At 5/4/25
	£	£	£
Unrestricted funds			
General fund	131,741	(24,272)	107,469
TOTAL FUNDS	131,741	(24,272)	107,469

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	326,879	(351,151)	(24,272)
TOTAL FUNDS	326,879	(351,151)	(24,272)

10. RELATED PARTY DISCLOSURES

Second Opportunities received a management fee of £22,577 (2024 £107,000) from New Two Limited.

11. MEMBERS GUARANTEE, NEW TWO LIMITED AND TOTAL HOMES CO-OPERATIVE

Each member undertakes to contribute an amount not exceeding £1 to the company's assets if the company should be wound up. The trustees of Second Opportunities exercise control over New Two Limited (SC228448). New Two Limited was incorporated in Scotland. New Two Limited is a commercial division designed to generate profits to support the charitable activities of Second Opportunities. Second Opportunities is the only shareholder of New Two Limited. Second Opportunities is a director of Total Homes Co – operative.

Second Opportunities

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Charitable activities		
White goods re - use	326,879	410,923
	326,879	410,923
Total incoming resources	326,879	410,923
EXPENDITURE		
Charitable activities		
Wages	237,770	289,360
Project costs	58,086	141,308
Property costs	49,628	25,030
Depreciation and amortisation	4,619	4,619
Admin costs	28	17,364
	350,131	477,681
Support costs		
Governance costs		
Accountancy	1,020	960
Total resources expended	351,151	478,641
Net expenditure	(24,272)	(67,718)

This page does not form part of the statutory financial statements