

REGISTERED CHARITY NUMBER: SC028472

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Nemo Arts

Accountants Plus  
Chartered Certified Accountants  
Unit 1 Cadzow Park  
82 Muir Street  
Hamilton  
ML3 6BJ

Nemo Arts

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for the Year Ended 31 March 2025

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## Nemo Arts

### Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable objective of Nemo Arts is to promote good mental health and wellbeing through the performing arts.

We believe that participation in the arts, and the performing arts in particular, enrich the mental wellbeing of everyone who takes part, whatever the current state of their mental health. The performing arts - music, dance, drama, puppetry, film & video etc. can provide new communication methods, improved self-esteem, team building, peer group support, creative development and many other benefits. The performing arts have the potential to improve quality of life both individually and collectively.

## Nemo Arts

### Report of the Trustees for the Year Ended 31 March 2025

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### **Overview**

Over the past year, Nemo Arts has delivered another vibrant, inclusive programme of arts-based activity for adults facing mental health challenges. Across three 15-week terms, we supported over 600 attendances across core sessions in Drama, Visual Art, Creative Writing, Taiko Drumming, Guitar, Choir, and Crochet, creating a structured, welcoming environment for people to build skills, confidence, and social connection.

Participant demographics show we are reaching those most in need of meaningful connection and purpose-80% of participants were aged between 25 and 64, a cohort often most affected by mental health challenges and social isolation.

### **Programme Delivery Highlights**

#### **Drama**

Participants devised and performed three original theatre pieces across the year, developing confidence and creative voice:

- The Nemo Arts Detective Agency (Healing Arts Scotland)
- [REDACTED] (Royal Concert Hall)
- The Haunted Restaurant (Websters Theatre)

#### **Visual Art**

Participants developed painting and design skills while building confidence and emotional wellbeing:

"This art class shows me that my mental illness does not define what I'm capable of."

"There is a sense of kinship, non-judgement, and understanding-the optimum place for me to flourish."

#### **Creative Writing**

51 participants explored self-expression, shared stories, and built community through writing:

"Connecting with others through the arts has made me feel part of a community."

#### **Taiko Drumming**

Attendance grew from 11 to 24. The group performed at Tramway, Royal Concert Hall, and The Gathering.

"I don't have to explain how I feel-banging the drum lets it out."

#### **Choir**

With 55 participants, the choir delivered high-profile performances at The Gathering and the Scottish Parliament.

"Being here gives me a purpose for the day and the week."

### **Partnerships and Outreach**

This year we expanded delivery through creative partnerships:

- Cassiltoun and Southside Housing Associations
- Support for Ordinary Living (animation project)
- Stobhill Hospital, HMP Barlinnie, and forensic services (visual art)

We also contributed to national discussions via workshops and performances at:

- SCVO's The Gathering
- Voluntary Health Scotland Link Worker Conference
- The Scottish Parliament

## Nemo Arts

### Report of the Trustees for the Year Ended 31 March 2025

#### **Impact and Reflections**

Participants consistently describe Nemo Arts as a lifeline:

"This has made a big difference in my life... I look forward to coming here and making fantastic paintings."

"It's the highlight of my week."

We're proud of what we've achieved together this year and grateful to our participants, tutors, and partners for making it all possible.

#### **FINANCIAL REVIEW**

##### **Financial review**

The Statement of Financial Activities shows net income for the year of £97 compared to net expenditure of £8,112 in 2024. Retained funds at 31 March 2025 were £46,005 compared to £45,908 in 2024. Of these funds £13,792 (2024 £15,930) are restricted funds, leaving £32,213 (2024 £29,978) available to meet all day to day running costs and continuing statutory commitments for the coming year.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is incorporated as a SCIO and is governed by its constitution which established the objects and powers of the charity.

##### **Recruitment and appointment of new trustees**

New trustees are appointed at the discretion of the Board. There is no fixed term for trusteeship. Trustees share the same interests and values as Nemo Arts and try their best to promote it in a positive way.

##### **Organisational structure**

The Board of Trustees meets monthly. A Chief Executive is appointed by the trustees to administer the day to day operations of the charity. The Chief Executive has delegated authority, as approved by the trustees, for operational matters including finance, employment and project related activity.

##### **Induction and training of new trustees**

Many of our trustees live in the local area and are familiar with the work of our organisation. As part of our selection process prospective trustees are invited to the office base where they are made aware of their legal obligations under charity and company law and given more detail about the variety of projects we undertake. They are then invited to attend a Board meeting before making a final decision.

##### **Risk management**

The trustees have a risk management strategy which comprises:

- (a) an annual review of the risks the charity may face;
- (b) the establishment of systems and procedures to mitigate those risks identified; and
- (c) the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Nemo Arts

Report of the Trustees  
for the Year Ended 31 March 2025

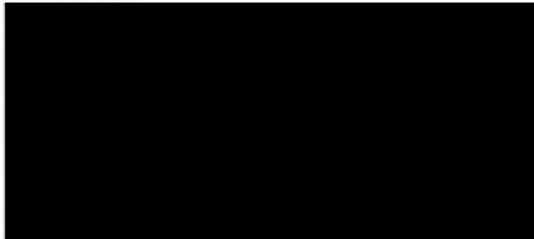
**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
SC028472

**Principal address**

Unit 235  
The Briggait  
141 Bridgegate  
Glasgow  
G1 5HZ

**Trustees**



**Independent Examiner**

Accountants Plus  
Chartered Certified Accountants  
Unit 1 Cadzow Park  
82 Muir Street  
Hamilton  
ML3 6BJ

Approved by order of the board of trustees on 16 July 2025 and signed on its behalf by:





Independent Examiner's Report to the Trustees of  
Nemo Arts

**Independent examiner's report to the trustees of Nemo Arts**

I report to the charity trustees on my examination of the accounts of Nemo Arts (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Accountants Plus  
Chartered Certified Accountants  
Unit 1 Cadzow Park  
82 Muir Street  
Hamilton  
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Date: 10 September 2025

Nemo Arts

Statement of Financial Activities  
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,722	1	2,723	2,768
<b>Charitable activities</b>					
Charitable activities		32,244	86,140	118,384	116,503
<b>Total</b>		<u>34,966</u>	<u>86,141</u>	<u>121,107</u>	<u>119,271</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Staff costs		14,153	22,800	36,953	29,739
Project delivery costs		5,842	48,959	54,801	56,140
Support costs		10,936	16,520	27,456	23,480
Governance costs		1,800	-	1,800	1,800
<b>Total</b>		<u>32,731</u>	<u>88,279</u>	<u>121,010</u>	<u>111,159</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	7	2,235 215	(2,138) (215)	97 -	8,112 -
<b>Net movement in funds</b>		2,450	(2,353)	97	8,112
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		29,978	15,930	45,908	37,796
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>32,428</u></u>	<u><u>13,577</u></u>	<u><u>46,005</u></u>	<u><u>45,908</u></u>

The notes form part of these financial statements



Nemo Arts

Balance Sheet  
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	9,337	-	9,337	7,178
Cash at bank		53,391	13,577	66,968	48,970
		62,728	13,577	76,305	56,148
<b>CREDITORS</b>					
Amounts falling due within one year	6	(30,300)	-	(30,300)	(10,240)
<b>NET CURRENT ASSETS</b>		32,428	13,577	46,005	45,908
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		32,428	13,577	46,005	45,908
<b>NET ASSETS</b>		32,428	13,577	46,005	45,908
<b>FUNDS</b>	7				
Unrestricted funds				32,428	29,978
Restricted funds				13,577	15,930
<b>TOTAL FUNDS</b>				46,005	45,908

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2025 and were signed on its behalf by:

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,768	-	2,768
<b>Charitable activities</b>			
Charitable activities	38,895	77,608	116,503
<b>Total</b>	<u>41,663</u>	<u>77,608</u>	<u>119,271</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Staff costs	16,061	13,678	29,739
Project delivery costs	6,860	49,280	56,140
Support costs	20,846	2,634	23,480
Governance costs	1,800	-	1,800
<b>Total</b>	<u>45,567</u>	<u>65,592</u>	<u>111,159</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,904)	12,016	8,112
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	33,882	3,914	37,796
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>29,978</u>	<u>15,930</u>	<u>45,908</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	46,268
<b>DEPRECIATION</b>	
At 1 April 2024 and 31 March 2025	46,268
<b>NET BOOK VALUE</b>	
At 31 March 2025	-
At 31 March 2024	-

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
Trade debtors	£	£
Other debtors	7,262	300
Prepayments and accrued income	498	5,308
	1,577	1,570
	<u>9,337</u>	<u>7,178</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
Deferred income	£	£
Accrued expenses	28,500	8,500
	1,800	1,740
	<u>30,300</u>	<u>10,240</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 7. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	29,978	2,235	215	32,428
<b>Restricted funds</b>				
Agness Hunter	4,141	(4,141)	-	-
Area Budget	124	-	(124)	-
NHS Endowment Fund	20	2,790	-	2,810
National Lottery Community Fund	11,254	(1,880)	-	9,374
Trusthouse	80	-	(80)	-
Winter Wellbeing	311	(113)	-	198
D'Oyly Carte	-	195	-	195
Foundation Scotland	-	1,000	-	1,000
People's Postcode Lottery	-	11	(11)	-
	<u>15,930</u>	<u>(2,138)</u>	<u>(215)</u>	<u>13,577</u>
<b>TOTAL FUNDS</b>	<u>45,908</u>	<u>97</u>	<u>-</u>	<u>46,005</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,966	(32,731)	2,235
<b>Restricted funds</b>			
Agness Hunter	-	(4,141)	(4,141)
NHS Endowment Fund	8,190	(5,400)	2,790
National Lottery Community Fund	47,561	(49,441)	(1,880)
Winter Wellbeing	-	(113)	(113)
D'Oyly Carte	3,000	(2,805)	195
Foundation Scotland	3,880	(2,880)	1,000
Glasgow Wellbeing fund	8,510	(8,510)	-
People's Postcode Lottery	15,000	(14,989)	11
	<u>86,141</u>	<u>(88,279)</u>	<u>(2,138)</u>
<b>TOTAL FUNDS</b>	<u>121,107</u>	<u>(121,010)</u>	<u>97</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	32,356	(2,378)	29,978
Fixed assets	1,526	(1,526)	-
	<u>33,882</u>	<u>(3,904)</u>	<u>29,978</u>
<b>Restricted funds</b>			
Agness Hunter	2,642	1,499	4,141
Area Budget	809	(685)	124
NHS Endowment Fund	-	20	20
National Lottery Community Fund	-	11,254	11,254
Trusthouse	-	80	80
Winter Wellbeing	463	(152)	311
	<u>3,914</u>	<u>12,016</u>	<u>15,930</u>
<b>TOTAL FUNDS</b>	<u>37,796</u>	<u>8,112</u>	<u>45,908</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,663	(44,041)	(2,378)
Fixed assets	-	(1,526)	(1,526)
	<u>41,663</u>	<u>(45,567)</u>	<u>(3,904)</u>
<b>Restricted funds</b>			
Agness Hunter	6,750	(5,251)	1,499
Area Budget	1,910	(2,595)	(685)
Inchyre Trust	2,000	(2,000)	-
NHS Endowment Fund	8,010	(7,990)	20
National Lottery Community Fund	49,938	(38,684)	11,254
Trusthouse	5,000	(4,920)	80
Winter Wellbeing	4,000	(4,152)	(152)
	<u>77,608</u>	<u>(65,592)</u>	<u>12,016</u>
<b>TOTAL FUNDS</b>	<u>119,271</u>	<u>(111,159)</u>	<u>8,112</u>



**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

Nemo Arts

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,723	2,768
<b>Charitable activities</b>		
Grants	93,780	102,908
Service fees	24,604	13,595
	<hr/>	<hr/>
	118,384	116,503
<b>Total incoming resources</b>	<hr/>	<hr/>
	121,107	119,271
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	36,953	29,739
Rent	13,056	11,993
Insurance	2,256	2,436
Light and heat	5,825	1,647
Telephone & internet	676	430
Printing, postage & stationery	2,335	1,639
Marketing & publicity	1,480	1,138
Sundries	1,460	2,481
Workshops & performance fees	45,414	45,559
Materials & production costs	2,768	4,255
Equipment	244	86
Venue hire	3,309	3,055
Travelling expenses	1,586	2,047
Repairs & maintenance	1,031	666
Memberships	160	90
Payroll fees	657	572
Fixtures and fittings	-	1,526
	<hr/>	<hr/>
	119,210	109,359
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	1,800	1,800
	<hr/>	<hr/>
<b>Total resources expended</b>	121,010	111,159
	<hr/>	<hr/>
<b>Net income</b>	97	8,112
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This page does not form part of the statutory financial statements