

**Report of the Trustees and  
Financial Statements for the Year Ended 30 June 2024  
for  
The Ecology Centre**



Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

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for the Year Ended 30 June 2024**

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**The Ecology Centre**

**Reference and Administrative Details  
for the Year Ended 30 June 2024**

**TRUSTEES**

**PRINCIPAL ADDRESS**

**REGISTERED CHARITY NUMBER**

SC028174

**INDEPENDENT EXAMINER**

Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**BANKERS**

Bank of Scotland  
The Mound  
Edinburgh  
EH2 3EW

## The Ecology Centre

### Report of the Trustees for the Year Ended 30 June 2024

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

In this Fiscal Year, The Ecology Centre further developed our exciting strategy that engages and collaborates with the community, enhances our environment and invests in developing our staff and board to effectively deliver on our vision:

‘To connect people and the environment for the sustainable wellbeing of both.’

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

##### The Ecology Centre's mission:

Through nature connection and celebration we foster health and well-being for our community. We believe in inclusive, meaningful and hands-on education and volunteering experiences. We are dedicated to sustainable ecological practice across our land management, partnerships and operations.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

**Environmental education:** Our highly skilled education team delivers quality forest and outdoor learning for young people, families, youth organisations, and community groups. To increase the overall quality and impact of learning, the team has shifted focus from facilitating large one off, whole class sessions to delivering smaller group work over a number of weeks. This ensures that participants can grow and thrive within our programmes with real and lasting benefits. This person-centred approach means we can meet individuals' needs within our groups. We have **increased delivery of environmental education from 7833hrs (FY22/23) to 9471hrs (FY23/24)** and given **educational training to 1424 individuals**.

**Volunteers:** Our diverse volunteer community is critical to the delivery of our charity's services. Community members range in age from 16 to 84 and many are from challenging backgrounds. With the support of Lottery funding and Opportunities Fife, we have been able to continue to grow our volunteer numbers and provide more meaningful volunteer experiences.

This year we estimate that together, **volunteers gave over 8000 hours of their time to delivering The Ecology Centre's mission**, including:

- **Site volunteers** help the ecologically-friendly development of grounds by Kinghorn Loch so it can be used by the community for outdoor, recreational activities. They grow fresh fruit and vegetables and support the maintenance of some of our neighbour's land.
- **Tool shed volunteers refurbished around 2000 tools this year** that were then loaned, sold or donated at home and abroad. This included Malawi where our tool kits help people to exit extreme poverty.
- **Café volunteers** serve the public and provide free meals for our other volunteers.
- **Corporate groups** provide support through their volunteer days.
- **Professional volunteers** provide skills such as legal, HR, finance, horticulture, and ecology to support our charity.

**Biodiversity:** [REDACTED] our volunteer botanist, continues to monitor the flourishing plant and wildlife around the Loch. In the last 7 years, **the number of species recorded around the loch has increased from 400 spp<sup>1</sup>, to almost 1750 spp**. In 2024, we consciously started to leave more areas of grassland to grow in small, distributed meadows. These provide additional and beneficial habitat for biodiversity and created areas for people to sit, eat and relax.

Driven by WWF, the Restoration Forth project (supporting oyster and seagrass reintroduction) is supported by our resident marine biologist who is based at The Ecology Centre. This project team has **planted 135,000 seagrass seeds in this year**, up from 25,000 last year.

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<sup>1</sup> spp - Plural of 'species'

## The Ecology Centre

### Report of the Trustees for the Year Ended 30 June 2024

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

**Food production & Nutrition:** We created **12 new garden plots for local community use, and we are growing most of our own fruit and veg for café use and distribution to the local community.** We continue to collaborate with our loch neighbours to ensure the ecology of the loch is considered as one joined up, holistic entity.

Our **Nest Café** provides high quality food, in a great lochside setting with excellent service. Our amazing team have **doubled the café footfall in the last year**, which is frequented by members of the local community and those from further afield.

**Events:** We encourage the local community to be involved at the centre, learn new skills and enjoy the environment through **a varied programme of events.** We have hosted Ore Housing Big Day Out, Seagrass party, High School POPSHOP summer party, Environmental funders day, Humanist society, and Rotary club.

##### Funding & income generation

We sincerely thank all our funders without whom we could not continue to fulfil our mission. In 2023/24 we started to diversify our funding strategy. We began to transition from having many valued but very small individual funders, to fewer, more substantial grants. Our Café and education teams continued to serve our growing community, and we had several events in 23/24. We are now creating an engaging monthly events calendar for the coming year, which we hope will reach an even wider audience and provide important revenue.

Donations unfortunately decreased in this Fiscal Year. However, we continue to welcome affordable contributions from all our supporters. All donations are put to good use in delivering our overall mission.

#### STAFF

Our staff team is critical to successfully evolving and delivering our objectives. In this Fiscal Year we continued to strengthen by investing in new talent and welcoming a new General Manager, Finance Officer, Training Officers, and Café Supervisor. We are further investing to develop the talent of our existing employees.

#### FINANCIAL REVIEW

##### Financial position

The accounts for the year to 30 June 2024 show a surplus of £23,401 (2023: £871).

At 30 June 2024, total reserves stood at £727,470 (2023: £704,069), with £61,601 (2023: £52,402) of these being unrestricted general reserves, £104,616 (2023: £60,801) being restricted reserves and £561,253 (2023: £590,866) being designated funds representing the book value of tangible fixed assets.

##### Reserves policy

The Executive Committee (The Committee) of The Ecology Centre manages its reserves in such a way as to ensure that it has sufficient funds to meet various identified contingencies and foreseeable costs. The Committee considers it prudent to encompass within its policy the monitoring of the following buffers:

- The cash requirement to cover 3 months' running costs
- Sufficient funding to cover legal and financial liabilities pertaining to the wind up of the organisation

A savings account is held with the Ecology Building Society where "spare" funds are retained gaining higher interest.

The Trustees estimate their required reserves to be £86,000. At 30 June 2023, unrestricted free reserves stood at £61,601 (2023: £52,402). The Trustees are aware that the figure is not sufficient to meet the requirement of the policy being applied but will seek ways to change this through unrestricted income generation.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Recruitment and appointment of new trustees

Trustees are recruited to ensure representation of a broad and appropriate range of skills, experience and qualities, to create an effective governing Board. Applicants go through a formal recruitment process before being appointed. Each year, one third of the Trustees shall retire and then present themselves for re-election.

## The Ecology Centre

### Report of the Trustees for the Year Ended 30 June 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

Full membership of The Ecology Centre is open to all those living in defined postcodes of the Kinghorn, Burntisland, Aberdour and Auchtertool areas. Full members are eligible to attend AGMs and take part in decision-making over the running and future of the Centre. Those based outside this radius may join as Associate Members, but do not have voting rights.

The internal management team deal with the day-to-day management of the organisation as overseen by the General Manager.

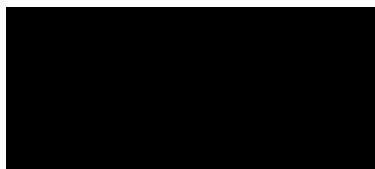
##### Summary

Continued collaboration with all our key community stakeholders will allow us to evolve our contribution to society with even more focus, energy, and collaboration, in a fun and environmentally friendly way. Our thanks go to all of you who believe in us enough to invest your time and hard-earned money to support what we do. It is hugely appreciated. This will continue to be required in the future as the reduction in available funding, combined with more charities applying makes it even more difficult to raise the required finances to do good things for the communities we serve.

**The Ecology Centre is open to absolutely everyone who shares our values, so please come and see what makes it such a special place.**

30 January 2025

Approved by order of the Board of Trustees on ..... and signed on its behalf by:



.....

## **Independent Examiner's Report to the Trustees of The Ecology Centre**

I report on the accounts for the year ended 30 June 2024 set out on pages six to twenty.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

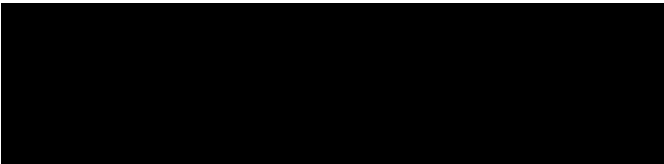
### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fellow of the Association of Chartered Certified Accountants  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

Date: 31 January 2025 .....

**The Ecology Centre**

**Statement of Financial Activities  
for the Year Ended 30 June 2024**

		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>				
Donations and legacies	3	17,868	264,614	282,482	313,793
<b>Charitable activities</b>	<b>6</b>				
Charitable activities		77,324	3,298	80,622	74,229
Other trading activities	4	2,373	-	2,373	4,752
Investment income	5	1,061	-	1,061	406
Other income	7	<u>150</u>	<u>-</u>	<u>150</u>	<u>15</u>
<b>Total</b>		<u>98,776</u>	<u>267,912</u>	<u>366,688</u>	<u>393,195</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	<b>8</b>				
Charitable activities		<u>117,887</u>	<u>225,400</u>	<u>343,287</u>	<u>392,324</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	<b>21</b>	(19,111)	42,512	23,401	871
		<u>(1,303)</u>	<u>1,303</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(20,414)</u>	<u>43,815</u>	<u>23,401</u>	<u>871</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		643,268	60,801	704,069	703,198
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>622,854</u>	<u>104,616</u>	<u>727,470</u>	<u>704,069</u>

**CONTINUING OPERATIONS**

This statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities in both years.  
Comparative figures for the previous year by fund type are shown in Note 13.  
The notes on pages 8 to 20 form part of these financial statements.

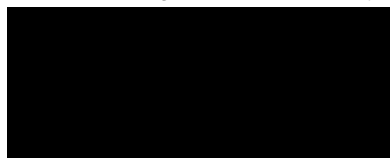


**The Ecology Centre**

**Balance Sheet  
30 June 2024**

	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	14	561,253	590,866
<b>CURRENT ASSETS</b>			
Debtors	15	3,607	42,034
Cash at bank		205,616	119,157
		<u>209,223</u>	<u>161,191</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(11,524)	(10,951)
		<u>197,699</u>	<u>150,240</u>
<b>NET CURRENT ASSETS</b>			
		758,952	741,106
<b>CREDITORS</b>			
Amounts falling due after more than one year	17	(31,482)	(37,037)
		<u>727,470</u>	<u>704,069</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	21		
Unrestricted funds:			
General fund		61,601	52,402
Designated Fund		561,253	590,866
		<u>622,854</u>	<u>643,268</u>
Restricted funds		<u>104,616</u>	<u>60,801</u>
<b>TOTAL FUNDS</b>		<u>727,470</u>	<u>704,069</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025  
and were signed on its behalf by:



**Notes to the Financial Statements  
for the Year Ended 30 June 2024**

**1. GENERAL INFORMATION**

The Ecology Centre (SCIO) ("the charity") is Scottish charitable incorporated organisation governed by its constitution. It was registered as a charity in Scotland (registered number SC028174) on 11 August 1998. Its registered address is [REDACTED]

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**2. ACCOUNTING POLICIES - continued**

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Going Concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost and in accordance with the property
Plant and machinery	- 33% on cost and 10% on cost
Motor vehicles	- 20% on cost

It is the policy of the Trustees to capitalise any tangible fixed assets purchased where the cost exceeds £1,000.

**Taxation**

The Ecology Centre is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	10,034	17,526
Grants	272,448	296,267
	<hr/>	<hr/>
	282,482	313,793
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024 £	2023 £
Cares	-	9,340
Fife Environment Trust	-	4,383
Food Insecurity Group	-	8,000
Hubbub Foundation	2,000	5,728
Kick Start	-	5,221
Mushroom Trust	-	560
National Lottery Community Fund	-	19,363
No One Left Behind	-	9,827
WWF UK	62,221	58,334
Outdoor Community Play	4,856	9,480
R S McDonald	-	10,042
Business Gateway	-	3,000
Other small grants	3,084	15,904
FVA Supported Volunteers	21,652	22,011
New to Nature	9,594	9,594
Rural & Island Communities Ideas into Action	-	17,542
Woods for Wellbeing	-	31,099
National Lottery	47,088	56,839
Scottish Power	5,000	-
Cycling Scotland	20,122	-
Opportunities Fife Partnership	91,975	-
Outdoor Community Play - Thrive	4,856	-
	<u>272,448</u>	<u>296,267</u>

4. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising events	<u>2,373</u>	<u>4,752</u>

5. INVESTMENT INCOME

	2024 £	2023 £
Interest receivable	<u>1,061</u>	<u>406</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
From activities	Charitable activities	<u>80,622</u>	<u>74,229</u>

7. OTHER INCOME

	2024 £	2023 £
Gain on sale of tangible fixed assets	<u>150</u>	<u>15</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Charitable activities	<u>248,331</u>	<u>94,956</u>	<u>343,287</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	194,713	181,243
Activity costs	43,698	71,168
Fuel and vehicle costs	666	675
Training	4,606	4,295
Travel	<u>4,648</u>	<u>5,358</u>
	<u>248,331</u>	<u>262,739</u>

10. SUPPORT COSTS

	2024 £	2023 £
Staff costs	28,103	47,793
Insurance	6,498	6,258
Light and heat	5,480	5,751
Postage and stationery	2,231	578
Sundries	1,201	1,342
Bank charges	918	291
Advertising	-	1,674
Legal fees	3,223	16,231
Telephone	1,154	1,120
Repairs and maintenance	8,271	11,702
Subscriptions and memberships	3,246	1,464
Recruitment costs	1,496	928
Loan interest	1,002	1,141
Accountancy	-	1,934
Depreciation of tangible and heritage assets	<u>28,603</u>	<u>28,633</u>
Carried forward	91,426	126,840

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**10. SUPPORT COSTS - continued**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Brought forward	91,426	126,840
Loss on disposal of tangible fixed assets	1,010	-
Independent examination fee	2,520	2,520
Loss on investment	-	225
	<u>94,956</u>	<u>129,585</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

During the year the trustees received a total of £47 (2023: £nil) in expenses. All payments were made in furtherance of the charity's objectives.

**12. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	212,003	218,055
Social security costs	7,485	7,565
Other pension costs	<u>3,328</u>	<u>3,416</u>
	<u>222,816</u>	<u>229,036</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Employees	<u>15</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

In the opinion of the trustees there is one member of key management personnel, the General Manager. The total cost to the charity for this post in 2023/24 was £15,699 (2023: £38,234). There was no cost for this relating to this role for period from November 2023 - February 2024.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,526	296,267	313,793
<b>Charitable activities</b>			
Charitable activities	74,229	-	74,229
Other trading activities	4,752	-	4,752
Investment income	406	-	406
Other income	<u>-</u>	<u>15</u>	<u>15</u>
<b>Total</b>	<u>96,913</u>	<u>296,282</u>	<u>393,195</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	126,621	265,703	392,324
<b>NET INCOME/(EXPENDITURE)</b>	(29,708)	30,579	871
<b>Transfers between funds</b>	14,496	(14,496)	-
<b>Net movement in funds</b>	(15,212)	16,083	871
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	658,480	44,718	703,198
<b>TOTAL FUNDS CARRIED FORWARD</b>	643,268	60,801	704,069

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2023	698,594	62,123	15,750	776,467
Disposals	-	(2,878)	(2,750)	(5,628)
At 30 June 2024	698,594	59,245	13,000	770,839
<b>DEPRECIATION</b>				
At 1 July 2023	141,935	33,116	10,550	185,601
Charge for year	17,690	8,313	2,600	28,603
Eliminated on disposal	-	(1,868)	(2,750)	(4,618)
At 30 June 2024	159,625	39,561	10,400	209,586
<b>NET BOOK VALUE</b>				
At 30 June 2024	538,969	19,684	2,600	561,253
At 30 June 2023	556,659	29,007	5,200	590,866

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,015	6,527
Social security and other tax	917	-
Prepayments and accrued income	1,675	35,507
	3,607	42,034

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	5,556	5,556
Trade creditors	485	35
Social security and other taxes	-	1,704
Accruals and deferred income	5,483	3,656
	<u>11,524</u>	<u>10,951</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 18)	<u>31,482</u>	<u>37,037</u>

18. LOANS

	2024	2023
	£	£
Bank loans	<u>37,038</u>	<u>42,593</u>
Payable within one year	5,556	5,556
Payable after one year	<u>31,482</u>	<u>37,037</u>
	37,038	42,593

The Bounce Back loan which the charity has taken in the previous years has no security over it, as this is a government backed loan with the government guaranteeing 100% of the loan value. It is repayable over 10 years.

19. LEASING AGREEMENTS

At the reporting end date the charity had uncancellable lease commitments of £3,485 (2023: £5,575).

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	561,253	-	561,253	590,866
Current assets	104,607	104,616	209,223	161,191
Current liabilities	(11,524)	-	(11,524)	(10,951)
Long term liabilities	(31,482)	-	(31,482)	(37,037)
	<u>622,854</u>	<u>104,616</u>	<u>727,470</u>	<u>704,069</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	590,866	-	590,866	604,831
Investments	-	-	-	3
Current assets	100,390	60,801	161,191	158,572
Current liabilities	(10,951)	-	(10,951)	(17,615)
Long term liabilities	(37,037)	-	(37,037)	(42,593)
	<u>643,268</u>	<u>60,801</u>	<u>704,069</u>	<u>703,198</u>

21. MOVEMENT IN FUNDS

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/24 £
<b>Unrestricted funds</b>				
General fund	52,402	10,502	(1,303)	61,601
Designated Fund	590,866	(29,613)	-	561,253
	<u>643,268</u>	<u>(19,111)</u>	<u>(1,303)</u>	<u>622,854</u>
<b>Restricted funds</b>				
Community Biodiversity Works	551	(551)	-	-
Reforestation Scotland	372	(372)	-	-
R S McDonald	1,565	(1,565)	-	-
Action Earth	-	(32)	32	-
Food Insecurity Group	3,105	(2,655)	(450)	-
Hubbub Foundation	2,555	(2,555)	-	-
Mushroom Trust	199	-	(199)	-
Outdoor Community Play	4,856	(4,856)	-	-
WWF UK	-	3,774	-	3,774
Fife Environment Trust	2,374	-	-	2,374
FVA Supported Volunteers	13,841	3,029	-	16,870
Nature Save	919	(1,689)	770	-
New to Nature	449	(1,599)	1,150	-
Woods for Wellbeing	3,813	(3,813)	-	-
Woods for Wellbeing Family	7,310	(7,310)	-	-
National Lottery	18,892	1,944	-	20,836
Cycling Scotland	-	20,122	-	20,122
Opportunities Fife Partnership	-	37,314	-	37,314
Outdoor Community Play - Thrive	-	3,326	-	3,326
	<u>60,801</u>	<u>42,512</u>	<u>1,303</u>	<u>104,616</u>
<b>TOTAL FUNDS</b>	<u>704,069</u>	<u>23,401</u>	<u>-</u>	<u>727,470</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,776	(88,274)	10,502
Designated Fund	-	(29,613)	(29,613)
	<u>98,776</u>	<u>(117,887)</u>	<u>(19,111)</u>
<b>Restricted funds</b>			
Community Biodiversity Works	-	(551)	(551)
Reforestation Scotland	-	(372)	(372)
R S McDonald	-	(1,565)	(1,565)
Action Earth	250	(282)	(32)
Food Insecurity Group	-	(2,655)	(2,655)
Hubbub Foundation	2,000	(4,555)	(2,555)
Outdoor Community Play	4,856	(9,712)	(4,856)
WWF UK	65,519	(61,745)	3,774
FVA Supported Volunteers	21,652	(18,623)	3,029
Nature Save	-	(1,689)	(1,689)
New to Nature	9,594	(11,193)	(1,599)
Woods for Wellbeing	-	(3,813)	(3,813)
Woods for Wellbeing Family	-	(7,310)	(7,310)
National Lottery	47,088	(45,144)	1,944
Cycling Scotland	20,122	-	20,122
Opportunities Fife Partnership	91,975	(54,661)	37,314
Outdoor Community Play - Thrive	4,856	(1,530)	3,326
	<u>267,912</u>	<u>(225,400)</u>	<u>42,512</u>
<b>TOTAL FUNDS</b>	<u><u>366,688</u></u>	<u><u>(343,287)</u></u>	<u><u>23,401</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
<b>Unrestricted funds</b>				
General fund	54,440	(26,112)	24,074	52,402
Designated Fund	604,040	(3,596)	(9,578)	590,866
	<u>658,480</u>	<u>(29,708)</u>	<u>14,496</u>	<u>643,268</u>
<b>Restricted funds</b>				
Scottish Police Authority	780	(780)	-	-
Community Biodiversity Works	2,784	(2,233)	-	551
Reforestation Scotland	425	(53)	-	372
Ground Maintenance	3,019	(3,019)	-	-
R S McDonald	2,583	(1,018)	-	1,565
Business Gateway	-	3,000	(3,000)	-
Burntisland & Kinghorn Rotary	200	(200)	-	-
Cares	2,276	9,220	(11,496)	-
Food Insecurity Group	9,350	(6,245)	-	3,105
Hubbub Foundation	415	2,140	-	2,555
Kinghorn in Bloom	78	(78)	-	-
Mushroom Trust	-	199	-	199
Outdoor Community Play	4,625	231	-	4,856
Fife Environment Trust	-	2,374	-	2,374
FVA Supported Volunteers	-	13,841	-	13,841
Nature Save	-	919	-	919
New to Nature	-	449	-	449
Woods for Wellbeing	-	3,813	-	3,813
Woods for Wellbeing Family	-	7,310	-	7,310
National Lottery	18,183	709	-	18,892
	<u>44,718</u>	<u>30,579</u>	<u>(14,496)</u>	<u>60,801</u>
<b>TOTAL FUNDS</b>	<u>703,198</u>	<u>871</u>	<u>-</u>	<u>704,069</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,913	(123,025)	(26,112)
Designated Fund	-	(3,596)	(3,596)
	<hr/> 96,913	<hr/> (126,621)	<hr/> (29,708)
<b>Restricted funds</b>			
Scottish Police Authority	-	(780)	(780)
Community Biodiversity Works	-	(2,233)	(2,233)
Reforestation Scotland	-	(53)	(53)
Ground Maintenance	-	(3,019)	(3,019)
R S McDonald	10,057	(11,075)	(1,018)
Business Gateway	3,000	-	3,000
Burntisland & Kinghorn Rotary	-	(200)	(200)
Cares	9,340	(120)	9,220
Food Insecurity Group	8,000	(14,245)	(6,245)
Hubbub Foundation	5,728	(3,588)	2,140
Kick Start	5,221	(5,221)	-
Kinghorn in Bloom	-	(78)	(78)
Mushroom Trust	560	(361)	199
No One Left Behind	9,827	(9,827)	-
Outdoor Community Play	9,480	(9,249)	231
WWF UK	58,334	(58,334)	-
Cash for Kids, Bauer Radio	1,350	(1,350)	-
Community Food Growing	1,450	(1,450)	-
FC Climate Action	3,954	(3,954)	-
Fife Environment Trust	4,383	(2,009)	2,374
FVA Community Warm Spaces	2,500	(2,500)	-
FVA Supported Volunteers	22,011	(8,170)	13,841
Greener Kirkcaldy	500	(500)	-
Nature Save	2,000	(1,081)	919
New to Nature	9,594	(9,145)	449
NL Community Anchor	19,363	(19,363)	-
Paths for all	1,500	(1,500)	-
Rural & Island Communities Ideas into Action	17,542	(17,542)	-
Scottish Community Fund	1,000	(1,000)	-
VM Action Earth	250	(250)	-
Warburtons	400	(400)	-
Wills Charitable Trust	1,000	(1,000)	-
Woods for Wellbeing	21,914	(18,101)	3,813
Woods for Wellbeing Family	9,185	(1,875)	7,310
National Lottery	56,839	(56,130)	709
	<hr/> 296,282	<hr/> (265,703)	<hr/> 30,579
<b>TOTAL FUNDS</b>	<hr/> <hr/> 393,195	<hr/> <hr/> (392,324)	<hr/> <hr/> 871

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**22. RELATED PARTY DISCLOSURES**

During the year, the charity received a grant of £5,000 (2023: £nil) from ScottishPower. [REDACTED] a trustee of the charity, is employed by ScottishPower. The trustee declared their interest to the Board of Trustees and did not participate in decisions regarding the grant application or acceptance.

**23. PURPOSE OF FUNDS**

The designated funds relate to the land and buildings that The Ecology Centre operates from. Scottish Police Authority, Install of fencing around tunnels.

Community Biodiversity Works, Funding for development of the site and its facilities.

Reforestation Scotland. Reforestation Scotland provided funding for the purchase of an iPad for the centre, helping staff and volunteers to minimise the use of paper and reduce the centre's carbon footprint.

Ground Maintenance. Private Donations towards employment of grounds staff.

R.S. McDonald Trust. R.S. MacDonald Charitable Trust provided funding to develop our new dementia-friendly tool shed sessions.

Business Gateway. Funding used for Covid support.

Action Earth. To provide volunteer service for people with support needs

Burntisland & Kinghorn Rotary. Grant to award the development of the Queens Tree Planting

Cares. Funding to install Air to Air Heating System and additional solar panels.

Fife Environment Trust. Match Funding for Heating, Solar Panels and Pond restoration project

Food Insecurity Group. Funding to support Community Fridges and Volunteer Lunches

FVA Mental Health & Wellbeing. Funding to run a supported volunteering group across the site

Hubbub Foundation. Funding to set up Community Fridge

Kinghorn in Bloom Funding towards plants and trees.

Mushroom Trust Funding for Signage around the site.

Outdoor Community Play Funding to run outdoor play sessions across Fife.

WWF UK. Funding toward the Restoration Forth project, focusing on Seagrass, Shellfish and citizen science.

National Lottery, support to pay staff wages.

FVA Supported Volunteers. To staff and run a volunteer day weekly for those with more complex support needs on site with the aim of improving their physical and mental well-being.

Nature Save. To purchase timber required for shipping crates for tools for Malawi project for tool shed. To contribute to tool shed overheads.

New to Nature. To provide salary and training for a 1 year contract for a trainee gardener to learn and co-ordinate activities in the market garden.

Woods for Wellbeing. Funding to staff and deliver 3 blocks of 10 week woods for well-being including participants gaining a FOLA 4 qualification and improving their physical and mental well-being.

Cycling Scotland. To create a lasting legacy of improved cycling infrastructure and facilities in the local area.

**23. PURPOSE OF FUNDS - continued**

Opportunities Fife Partnership. Gives Volunteers the opportunity to gain confidence and break barriers to look for employment opportunities.

Outdoor Community Play - Thrive. To provide and run outdoor play sessions across Fife.