

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2026
for
Minginish Community Association

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Minginish Community Association

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for the Year Ended 31 March 2026

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Report of the Trustees
for the Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- The Company shall operate for the public benefit in pursuance of the following charitable purposes or objects:
- The advancement of citizenship or community development, in particular, but without limitation:
- The management of community land and associated assets for the benefit of the Community and the general public; and
- Urban and/or rural regeneration;
- To provide recreational facilities and/or organise recreational activities (in each case, available to members of the public at large), with the object of improving the conditions of life for those living, working or visiting the Community;
- To advance education, and in particular to increase public knowledge of the history, culture, heritage and environment of, and/or other points of interest associated with, the Community;
- To advance environmental protection and improvement within the Community, in particular, but without limitation:
- The maintenance, improvement or provision of environmental amenities for the Community; and
- The preservation of buildings or sites of architectural, historic or other importance to the Community; and
- To carry out any other business which may be advantageously carried on in connection with this article 3.1.
- These objects are subject also to article 3.3.
- The Company may add to, remove or alter the statement of the Company's objects in article 3.1; on any occasion when it does so, it must give notice to the Registrar of Companies and the amendment will not be effective until that notice is registered on the Register of Companies.

Report of the Trustees
for the Year Ended 31 March 2026

ACHIEVEMENTS AND PERFORMANCE

The priority for the Minginish Community Association (MCA) Directors and Project Officer during the year was progressing our community housing project. This is a proposal to construct 6 new houses on a site near Portnalong Pier, on land purchased from the Scottish Government the previous FY for £100,000. This is an ambitious project for our organisation, one that will help to address the lack of affordable housing in the area, providing an opportunity for our young people to remain in the area or perhaps provide a route for a young family or two to return to our community. An investment of up to £100k from MCA funds for the initial stages of the project was agreed by Directors. This substantial investment is only possible due to the income from the Fairy Pools carpark.

Following a tender exercise, Catoc Brown Architects were appointed to head the design team. They provided the most competitive tender, but also impressed with their comprehensive tender response, their design solutions and their experience of similar community housing projects in the Highlands & Islands. MCA have continued their relationship with Community Housing Trust (CHT) engaging it to provide consultancy support during the project.

At our AGM in November 2025, MCA, along with CHT and Catoc Brown, were able to present to the community the draft housing plans, gather feedback and answer questions. There was strong support from all present for the project.

At the Financial Year end, the full planning application was nearing completion with a schedule to submit the planning application late Spring/Summer 2026. Minginish Community Council agreed to submit the planning application in their name which provides a small saving on the planning fees but, perhaps more importantly, demonstrates the wider community support for this project.

We received encouraging news from Highlands & Islands Enterprise that our application for funding for a Community Housing Project Officer was successful, and early in FY26/27 we aim to recruit to this part-time post for a 3-year period. The postholder will be important for driving the project forward; providing day-to-day management; identifying & pursuing funding; and liaising with Directors, partners, stakeholders and the local community. The post will also release our existing Project Officer to work on other activities and projects identified in our community development plan.

In addition to progressing the housing project, during the year the Growing Minginish community garden took shape in the hall grounds with erection of the polytunnel and work on surrounding landscaping. Also at the hall, SOLAR panels were installed to the roof, a £21,000 project supported by a £17,000 CARES grant managed by Local Energy Scotland, which is projected to fully repay the MCA investment by Year 3.

Report of the Trustees
for the Year Ended 31 March 2026

FINANCIAL REVIEW

Reserves policy

The sum of £15,000 is set aside for unexpected maintenance of the Minginish Hall. The board has always been clear that there is a need to ensure funds are available to cover any unexpected repair or maintenance costs that may arise. This is responsible contingency planning.

The sum of £3,000 is reserved for the cost of operating the hall (approximately three months) to ensure running costs can be met in the event of reduced income or if the hall is forced to close such as during the Covid pandemic.

The on-going Project Officer costs will be met from the Fairy Pools car park income, therefore no reserve figure is shown against this budget line. Funding has been secured to support the additional Project Officer post, so a reserve balance is not felt necessary for this committed spend either.

The Community Housing Project has progressed during 2025/26. The Board of Directors approved a total commitment of £100,000 towards the project. As of 31 March 2026, the MCA had funded £33,959 of this project's costs, with the balance of costs incurred having been paid for using external funding.

The MCA holds a reserves balance in a separate reserves bank account. As at 31 March 2026, this account held £77,100. The board feels that this is sufficient to cover the Community Housing Project costs expected to be incurred during the 2026/27 financial year and retain sufficient funds to cover the unexpected maintenance costs and running costs of the hall should this be required.

The MCA Board believes this reserves policy protects vital functions that enable it to meet charitable activities in the next twelve to eighteen months. It also assures potential funders and creditors that the charity can meet its financial commitments. Looking back to the disruptions to income during the Covid pandemic, the Board believes that this reserves policy increases and demonstrates the charity's resilience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Directors are appointed at the public Annual General Meetings held in February each year. All residents of Minginish over the age of 18 who attend Annual General Meetings are entitled to vote.

Related parties

The charity trustees and their families are charged the full market rate for their use of any MCA facilities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC187465 (Scotland)

Registered Charity number

SC028093

Registered office

Minginish Community Association
Portnalong
Carbost
Isle of Skye
IV47 8SL

Report of the Trustees
for the Year Ended 31 March 2026

Trustees

G Campbell
Mrs J Burnett
A MacKenzie
R Mills
S Bailey (resigned 21.5.26)
Miss E MacLean
A Morris
A Giles

Company Secretaries

Mrs J Burnett
A MacKenzie

Independent Examiner

Fiona Maclean FCCA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on 24 August 2026 and signed on its behalf by:

G Campbell - Trustee

Independent Examiner's Report to the Trustees of
Minginish Community Association

I report on the accounts for the year ended 31 March 2026 set out on pages six to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (e) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Maclean FCCA
The Association of Chartered Certified Accountants

Donald Rankin Business Services
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Bridge Road
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Isle of Skye
Highland
IV51 9ER

25 August 2026

Minginish Community Association

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	381	30,442	30,823	136,624
Charitable activities					
Managing & maintaining Minginish Community Hall for the benefit of the community.		78,962	-	78,962	66,483
Other trading activities	3	578	187	765	2,636
Investment income	4	942	-	942	1,266
Other income		5,940	470	6,410	4,850
Total		<u>86,803</u>	<u>31,099</u>	<u>117,902</u>	<u>211,859</u>
EXPENDITURE ON					
Charitable activities					
Managing & maintaining Minginish Community Hall for the benefit of the community.		81,824	2,636	84,460	76,998
Minginish Youth Club		-	1,176	1,176	2,337
Growing Minginish		-	6,439	6,439	2,703
Centenary Project		-	441	441	8,889
Total		<u>81,824</u>	<u>10,692</u>	<u>92,516</u>	<u>90,927</u>
NET INCOME		4,979	20,407	25,386	120,932
Transfers between funds	12	<u>(27,921)</u>	<u>27,921</u>	<u>-</u>	<u>-</u>
Net movement in funds		(22,942)	48,328	25,386	120,932
RECONCILIATION OF FUNDS					
Total funds brought forward		681,594	168,557	850,151	729,219
TOTAL FUNDS CARRIED FORWARD		<u>658,652</u>	<u>216,885</u>	<u>875,537</u>	<u>850,151</u>

The notes form part of these financial statements

Balance Sheet
31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
FIXED ASSETS					
Tangible assets	8	543,687	196,189	739,876	682,176
CURRENT ASSETS					
Debtors	9	4,412	-	4,412	11,887
Cash at bank and in hand	10	<u>115,253</u>	<u>20,697</u>	<u>135,950</u>	<u>161,869</u>
		119,665	20,697	140,362	173,756
CREDITORS					
Amounts falling due within one year	11	(4,700)	(1)	(4,701)	(5,781)
NET CURRENT ASSETS		<u>114,965</u>	<u>20,696</u>	<u>135,661</u>	<u>167,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		658,652	216,885	875,537	850,151
NET ASSETS FUNDS	12	<u>658,652</u>	<u>216,885</u>	<u>875,537</u>	<u>850,151</u>
Unrestricted funds				658,652	681,594
Restricted funds				<u>216,885</u>	<u>168,557</u>
TOTAL FUNDS				<u>875,537</u>	<u>850,151</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 March 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2026 and were signed on its behalf by:

G Campbell - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & property	- 2% on cost
Playpark	- 15% on reducing balance
Furnishings & equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
Donations	381	159	540	1,153
Grants	-	30,283	30,283	135,471
	<u>381</u>	<u>30,442</u>	<u>30,823</u>	<u>136,624</u>

Grants received, included in the above, are as follows:

	31.3.26 £	31.3.25 £
Highland Council Comfort Scheme	-	2,100
Highlands & Islands Enterprise	-	97,375
Scottish Land Fund	-	7,160
Highland Council	-	4,050
Muirhall award	5,000	-
The Diageo Foundation	-	1,986
Comhairle nan Eilean Star	-	300
National Lottery	5,667	7,500
Pebble Trust	-	10,000
Budhmer Fund	-	5,000
Local Energy Scotland	17,116	-
Gordon & Ena Baxter Foundation	2,500	-
	<u>30,283</u>	<u>135,471</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
Fundraising events	530	187	717	2,584
Bonus Ball income	48	-	48	52
	<u>578</u>	<u>187</u>	<u>765</u>	<u>2,636</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
Deposit account interest	<u>942</u>	<u>-</u>	<u>942</u>	<u>1,266</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.26 £	31.3.25 £
Depreciation - owned assets	<u>24,262</u>	<u>17,204</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,154	133,470	136,624
Charitable activities			
Managing & maintaining Minginish Community Hall for the benefit of the community.	66,483	-	66,483
Other trading activities	916	1,720	2,636
Investment income	1,266	-	1,266
Other income	<u>4,850</u>	<u>-</u>	<u>4,850</u>
Total	<u>76,669</u>	<u>135,190</u>	<u>211,859</u>
EXPENDITURE ON			
Charitable activities			
Managing & maintaining Minginish Community Hall for the benefit of the community.	76,998	-	76,998
Minginish Youth Club	-	2,337	2,337
Growing Minginish	-	2,703	2,703
Centenary Project	-	8,889	8,889

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>76,998</u>	<u>13,929</u>	<u>90,927</u>
NET INCOME/(EXPENDITURE)	(329)	121,261	120,932
Transfers between funds	<u>(3,771)</u>	<u>3,771</u>	<u>-</u>
Net movement in funds	<u>(4,100)</u>	<u>125,032</u>	<u>120,932</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	685,694	43,525	729,219
TOTAL FUNDS CARRIED FORWARD	<u>681,594</u>	<u>168,557</u>	<u>850,151</u>

8. TANGIBLE FIXED ASSETS

	Land & property £	Playpark £	Furnishings & equipment £	Computer equipment £	Totals £
COST					
At 1 April 2025	726,160	42,198	71,325	1,688	841,371
Additions	<u>30,225</u>	<u>-</u>	<u>51,737</u>	<u>-</u>	<u>81,962</u>
At 31 March 2026	<u>756,385</u>	<u>42,198</u>	<u>123,062</u>	<u>1,688</u>	<u>923,333</u>
DEPRECIATION					
At 1 April 2025	72,390	23,474	62,310	1,021	159,195
Charge for year	<u>12,173</u>	<u>2,809</u>	<u>9,113</u>	<u>167</u>	<u>24,262</u>
At 31 March 2026	<u>84,563</u>	<u>26,283</u>	<u>71,423</u>	<u>1,188</u>	<u>183,457</u>
NET BOOK VALUE					
At 31 March 2026	<u>671,822</u>	<u>15,915</u>	<u>51,639</u>	<u>500</u>	<u>739,876</u>
At 31 March 2025	<u>653,770</u>	<u>18,724</u>	<u>9,015</u>	<u>667</u>	<u>682,176</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade debtors	1,979	9,166
Prepayments and accrued income	2,433	2,721
	<u>4,412</u>	<u>11,887</u>

10. CASH AT BANK AND IN HAND

	General fund £	Designated: Fairy Pools £	Minginish Youth Club £	Minginish Centenary Project £
Cash in hand	651	-	-	-
Bank account no. 1	6,214	-	-	-
Bank account no. 2	688	32,566	1,185	1,699
Bank account no. 3	63,994	11,140	-	-
Total	<u>71,547</u>	<u>43,706</u>	<u>1,185</u>	<u>1,699</u>
			31.3.26	31.3.25
	Growing Minginish £	Community Housing Project £	Total funds £	Total funds £
Cash in hand	-	-	651	907
Bank account no. 1	-	-	6,214	5,853
Bank account no. 2	15,847	-	51,985	81,338
Bank account no. 3	-	1,966	77,100	73,771
Total	<u>15,847</u>	<u>1,966</u>	<u>135,950</u>	<u>161,869</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade creditors	2,176	2,178
Accruals and deferred income	900	2,145
Accrued expenses	<u>1,625</u>	<u>1,458</u>
	<u>4,701</u>	<u>5,781</u>

12. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	Transfers between funds	At 31.3.26
	£	£	£	£
Unrestricted funds				
General fund	630,472	(22,959)	5,000	612,513
Designated: Fairy Pools	<u>51,122</u>	<u>27,938</u>	<u>(32,921)</u>	<u>46,139</u>
	681,594	4,979	(27,921)	658,652
Restricted funds				
Minginish Youth Club	3,323	(1,177)	-	2,146
Minginish Centenary Project	5,197	(510)	-	4,687
Growing Minginish	38,724	7,075	-	45,799
Community Housing Project	121,313	470	27,921	149,704
Local Energy Scotland	<u>-</u>	<u>14,549</u>	<u>-</u>	<u>14,549</u>
	<u>168,557</u>	<u>20,407</u>	<u>27,921</u>	<u>216,885</u>
TOTAL FUNDS	<u>850,151</u>	<u>25,386</u>	<u>-</u>	<u>875,537</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,580	(35,539)	(22,959)
Designated: Fairy Pools	74,223	(46,285)	27,938
	86,803	(81,824)	4,979
Restricted funds			
Minginish Youth Club	(1)	(1,176)	(1,177)
Minginish Centenary Project	-	(510)	(510)
Growing Minginish	13,514	(6,439)	7,075
Community Housing Project	470	-	470
Local Energy Scotland	17,116	(2,567)	14,549
	31,099	(10,692)	20,407
TOTAL FUNDS	117,902	(92,516)	25,386

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	647,518	(13,275)	(3,771)	630,472
Designated: Fairy Pools	38,176	12,946	-	51,122
	685,694	(329)	(3,771)	681,594
Restricted funds				
Minginish Youth Club	4,810	1,413	(2,900)	3,323
Minginish Centenary Project	11,700	(6,303)	(200)	5,197
Growing Minginish	13,275	23,578	1,871	38,724
Community Housing Project	13,740	102,573	5,000	121,313
	43,525	121,261	3,771	168,557
TOTAL FUNDS	729,219	120,932	-	850,151

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,502	(32,777)	(13,275)
Designated: Fairy Pools	<u>57,167</u>	<u>(44,221)</u>	<u>12,946</u>
	76,669	(76,998)	(329)
Restricted funds			
Minginish Youth Club	3,750	(2,337)	1,413
Minginish Centenary Project	2,586	(8,889)	(6,303)
Growing Minginish	24,319	(741)	23,578
Community Housing Project	<u>104,535</u>	<u>(1,962)</u>	<u>102,573</u>
	<u>135,190</u>	<u>(13,929)</u>	<u>121,261</u>
TOTAL FUNDS	<u>211,859</u>	<u>(90,927)</u>	<u>120,932</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	647,518	(36,234)	1,229	612,513
Designated: Fairy Pools	<u>38,176</u>	<u>40,884</u>	<u>(32,921)</u>	<u>46,139</u>
	685,694	4,650	(31,692)	658,652
Restricted funds				
Minginish Youth Club	4,810	236	(2,900)	2,146
Minginish Centenary Project	11,700	(6,813)	(200)	4,687
Growing Minginish	13,275	30,653	1,871	45,799
Community Housing Project	13,740	103,043	32,921	149,704
Local Energy Scotland	-	14,549	-	14,549
	<u>43,525</u>	<u>141,668</u>	<u>31,692</u>	<u>216,885</u>
TOTAL FUNDS	<u>729,219</u>	<u>146,318</u>	-	<u>875,537</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,082	(68,316)	(36,234)
Designated: Fairy Pools	<u>131,390</u>	<u>(90,506)</u>	<u>40,884</u>
	163,472	(158,822)	4,650
Restricted funds			
Minginish Youth Club	3,749	(3,513)	236
Minginish Centenary Project	2,586	(9,399)	(6,813)
Growing Minginish	37,833	(7,180)	30,653
Community Housing Project	105,005	(1,962)	103,043
Local Energy Scotland	<u>17,116</u>	<u>(2,567)</u>	<u>14,549</u>
	166,289	(24,621)	141,668
TOTAL FUNDS	<u>329,761</u>	<u>(183,443)</u>	<u>146,318</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.