

Lochboisdale Amenity Trust Ltd

Charity No. SC027920

Company No. SC237431

Trustees' Report and Unaudited Accounts

31 March 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.
24/11/2025

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. SC237431

Charity No. SC027920

Registered Office

Talla Chidhe
Lochboisdale
South Uist
HS8 5TH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Stewart Curtis (Resigned 29 October 2024)

Mary Jubb

Philip Jubb

Katherine MacDonald

Robert Martindale

Mary Scott

Accountants

Nicolson Accountancy
PO Box 16336
Glasgow
G13 9FA

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Lochboisdale Amenity Trust Ltd
Trustees Annual Report

Mary Jubb

Mary Jubb (Nov 24, 2025 09:25:03 GMT)

Mary Jubb
Trustee

24/11/2025

Independent Examiner's Report to the trustees of Lochboisdale Amenity Trust Ltd

I report on the financial statements of Lochboisdale Amenity Trust Ltd for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Angus Nicolson

Angus Nicolson
Nicolson Accountancy
PO Box 16336
Glasgow
G13 9FA

24/11/2025

Lochboisdale Amenity Trust Ltd
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	4	514	514	2,099
Investments	5	533	533	240
Other	6	20,000	20,000	15,000
Total		21,047	21,047	17,339
Expenditure on:				
Other	7	4,110	4,110	2,924
Total		4,110	4,110	2,924
Net gains on investments		-	-	-
Net income	8	16,937	16,937	14,415
Transfers between funds		-	-	-
Net income before other gains/(losses)		16,937	16,937	14,415
Other gains and losses		-	-	-
Net movement in funds		16,937	16,937	14,415
Reconciliation of funds:				
Total funds brought forward		77,147	77,147	62,732
Total funds carried forward		94,084	94,084	77,147

Lochboisdale Amenity Trust Ltd
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Income	20,514	17,099
Interest and investment income	533	240
Gross income for the year	<u>21,047</u>	<u>17,339</u>
Expenditure	2,339	1,153
Depreciation and charges for impairment of fixed assets	1,771	1,771
Total expenditure for the year	<u>4,110</u>	<u>2,924</u>
Net income before tax for the year	<u>16,937</u>	<u>14,415</u>
Net income for the year	<u><u>16,937</u></u>	<u><u>14,415</u></u>

Lochboisdale Amenity Trust Ltd

Balance Sheet

at 31 March 2025

Company No. SC237431	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	53,054	54,825
		<u>53,054</u>	<u>54,825</u>
Current assets			
Cash at bank and in hand		41,480	23,922
		<u>41,480</u>	<u>23,922</u>
Creditors: Amount falling due within one year	11	(450)	(1,600)
Net current assets		<u>41,030</u>	<u>22,322</u>
Total assets less current liabilities		<u>94,084</u>	<u>77,147</u>
Net assets excluding pension asset or liability		<u>94,084</u>	<u>77,147</u>
Total net assets		<u><u>94,084</u></u>	<u><u>77,147</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		94,084	77,147
		<u>94,084</u>	<u>77,147</u>
Reserves	12		
Total funds		<u><u>94,084</u></u>	<u><u>77,147</u></u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21/11/2025

And signed on its behalf by:

Mary Jubb

Mary Jubb

Trustee

24/11/2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% % Straight line
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2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	2,099	-	2,099
Investments	240	-	240
Other	-	15,000	15,000
Total	<u>2,339</u>	<u>15,000</u>	<u>17,339</u>
Expenditure on:			
Other	2,924	-	2,924
Total	<u>2,924</u>	<u>-</u>	<u>2,924</u>
Net income	<u>(585)</u>	<u>15,000</u>	<u>14,415</u>
Net income before other gains/(losses)	(585)	15,000	14,415
Other gains and losses:			
Net movement in funds	<u>(585)</u>	<u>15,000</u>	<u>14,415</u>
Reconciliation of funds:			
Total funds brought forward	62,731	-	62,731
Total funds carried forward	<u><u>62,146</u></u>	<u><u>15,000</u></u>	<u><u>77,146</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations	514	514	2,099
	<u>514</u>	<u>514</u>	<u>2,099</u>

5 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest received	533	533	240
	<u>533</u>	<u>533</u>	<u>240</u>

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Grants received	-	-	15,000
Insurance payout	20,000	20,000	-
	<u>20,000</u>	<u>20,000</u>	<u>15,000</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Premises costs	1,705	1,705	459
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,771	1,771	1,771
General administrative costs	140	140	294
Legal and professional costs	494	494	400
	<u>4,110</u>	<u>4,110</u>	<u>2,924</u>

8 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,771	1,771

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Plant & equipment	Office furnishings	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	88,528	8,005	8,401	104,934
At 31 March 2025	<u>88,528</u>	<u>8,005</u>	<u>8,401</u>	<u>104,934</u>
Depreciation and impairment				
At 1 April 2024	33,703	8,005	8,401	50,109
Depreciation charge for the year	1,771	-	-	1,771
At 31 March 2025	<u>35,474</u>	<u>8,005</u>	<u>8,401</u>	<u>51,880</u>
Net book values				
At 31 March 2025	<u>53,054</u>	<u>-</u>	<u>-</u>	<u>53,054</u>
At 31 March 2024	<u>54,825</u>	<u>-</u>	<u>-</u>	<u>54,825</u>

11 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Accruals	450	1,600
	<u>450</u>	<u>1,600</u>

12 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Unrestricted funds:					
General funds	77,147	21,047	(4,110)	-	94,084
Total funds	<u>77,147</u>	<u>21,047</u>	<u>(4,110)</u>	<u>-</u>	<u>94,084</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	53,054	53,054
Net current assets	41,030	41,030
	<u>94,084</u>	<u>94,084</u>

14 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	23,922	17,558	41,480
	<u>23,922</u>	<u>17,558</u>	<u>41,480</u>
Net Debt	<u>23,922</u>	<u>17,558</u>	<u>41,480</u>

0 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Lochboisdale Amenity Trust Ltd
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations	514	514	2,099
	<u>514</u>	<u>514</u>	<u>2,099</u>
Investments			
Bank interest received	533	533	240
	<u>533</u>	<u>533</u>	<u>240</u>
Other			
Grants received	-	-	15,000
Insurance payout	20,000	20,000	-
	<u>20,000</u>	<u>20,000</u>	<u>15,000</u>
Total income and endowments	21,047	21,047	17,339
Expenditure on:			
Premises costs			
Rates	730	730	-
Premises insurances	525	525	459
Other premises costs	450	450	-
	<u>1,705</u>	<u>1,705</u>	<u>459</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	1,771	1,771	1,771
Depreciation of Plant & equipment	-	-	-
Depreciation of Office furnishings	-	-	-
Postage and couriers	27	27	12
Telephone, fax and broadband	113	113	282
	<u>1,911</u>	<u>1,911</u>	<u>2,065</u>
Legal and professional costs			
Audit/Independent examination fees fees	494	494	400
	<u>494</u>	<u>494</u>	<u>400</u>
Total of expenditure of other costs	<u>4,110</u>	<u>4,110</u>	<u>2,924</u>
Total expenditure	4,110	4,110	2,924
Net gains on investments	-	-	-
	<u>16,937</u>	<u>16,937</u>	<u>14,415</u>
Net income			

Lochboisdale Amenity Trust Ltd
Detailed Statement of Financial Activities

Net income before other gains/(losses)	16,937	16,937	14,415
Other Gains	-	-	-
Net movement in funds	16,937	16,937	14,415
Reconciliation of funds:			
Total funds brought forward	77,147	77,147	62,732
Total funds carried forward	94,084	94,084	77,147