



jamesmilne
CHARTERED ACCOUNTANTS

Company registration number SC170657 (Scotland)

Charity registration number SC027750 (Scotland)

Aboyne Community Trust

Annual report and unaudited financial statements

for the year ended 31 December 2025



Aboyme Community Trust

Legal and administrative information

Trustees	Malcolm D Laing David W Marshall Philip S Lee Alan J Emslie Fiona G Robertson Graham N Taylor Christopher M T Grieve Nicholas W Tapper Susan Taylor	(Appointed 17 September 2025) (Appointed 17 September 2025)
Secretary	Mackinnons Solicitors LLP	
Country of incorporation	United Kingdom (Scotland)	SC170657
Charity registration	Scotland	SC027750
Principal address	Aboyme Community Shed Cemetery Road Aboyme AB34 5DZ	
Registered office	14 Carden Place Aberdeen AB10 1UR	
Independent examiner	James Milne Rosewood Raemoir Road Banchory AB31 4ET	



Aboyne Community Trust
CHAIRMAN'S REPORT
for the year ended 31 December 2025

On behalf of the Board of Trustees of Aboyne Community Trust (ACT), I am pleased to present our financial report for the year to 31st December 2025.

ACT changed its name from Mid-Deeside Community Trust to Aboyne Community Trust in July 2025. ACT is a community-based charity which has been in existence now for over 20 years. We continue to deliver numerous projects that are of benefit to the local area. Our office is located in the Community Shed in Aboyne and we employ two part-time office staff and two part-time drivers.

There are currently nine Directors/Trustees including a representative from Mid Deeside Community Council. A representative of Aberdeenshire Council regularly attends our board meetings as an observer.

Our main activities are as follows:

Community Transport. We operate three buses, all of which have disabled access - a 17-seater purchased in February 2022, a 17-seater purchased in 2021 and an older 14-seater. It is our intention to seek funding to replace one of our larger buses with an electric bus during 2026.

We continue to fundraise to help keep our fleet of community buses up to a high standard of reliability given that we are often transporting vulnerable people. The Dial-a-Bus is an important service and lifeline to many elderly and vulnerable people, giving them access to shops and medical services, and remains one of our top priorities. We are currently engaging with neighbouring community trusts with a view to expanding this service. Our community buses are used by many local groups, clubs and schools enabling greater participation in the local area. We also operate an important hospital transport service. Funding for these services remains under considerable pressure.

Aboyne Green Spaces This project maintains the village centre floral plantings, seating and open spaces. The floral display in the summer of 2025 was very successful, prompting considerable praise from local residents and visitors. With grant funding and donations from local residents and businesses we have been able to acquire additional planters and hanging baskets.

Aboyne Community Food (formerly called Aboyne FareShare) This project continues to act as a hub providing food and other essentials to food larders in the local area, thereby supporting those most in need. We continue to receive supplies from FareShare Scotland and local shops and residents as well as monetary donations to enable us to purchase additional items.

Aboyne Paths and Tracks Group This group continued to carry out maintenance, repairs and improvements to a number of paths in and around Aboyne. In addition, it produced a new version of its highly successful "A Guide to Paths & Tracks Around Aboyne" which is widely available in local shops and is reproduced on two noticeboards in the village. It is also available on the ACT website.

Community Woodlands. During the year some 10,500 new trees were planted in the Bell Wood, many of them by volunteers on "community planting days." A team of volunteers continued to carry out routine maintenance to paths and boardwalks. A ten year woodland management plan was submitted to Forestry & Land Scotland and we anticipate it being approved mid 2026.

Aboyne Bike Park. Although the bike park is well used, no further progress has been made with the proposed pump track and skills extension due largely to the continuing high cost of insurance. This is a problem affecting all bike parks and pump tracks. We hope that premiums will fall in the next year, otherwise the continued operation of the bike park may be in jeopardy.

Huntly Arms Regeneration Project Work began during the year with substantial repairs to parts of the roof. Since then structural work has been continuing inside although progress is slow. Unfortunately, there is little we can do other than maintain contact with the owner.



Aboyme Community Trust
CHAIRMAN'S REPORT (continued)
for the year ended 31 December 2025

Aboyme Youth Hub Unfortunately, this project came to an end during the year. Despite the best efforts of the small team leading the project, there seemed little interest in or support for its activities. We hope the project may be revived in some shape or form in the near future.

Defibrillator maintenance We look after six defibrillators in the village. We rely totally on donations to continue this valuable work.

Aboyme Community Calendar This is our newest project. It is a virtual calendar of events in and around Aboyme hosted on the ACT website. Preparatory work commenced during 2025 and the calendar went live in the early part of 2026. Anyone organising an event which is likely to be of interest to the community may apply to have the event posted on the calendar. We anticipate this being a very useful tool for residents and visitors, showing what's on, when and where.

The Board is very grateful to the many funding bodies who support our operations. Without this considerable financial help, we would not be able to continue our current operations. Funding will no doubt continue to be a challenge.

We are grateful also to the local residents and businesses who have supported us and, of course, to our staff who frequently go above and beyond what is expected of them.

Finally, I would like to thank our many volunteers who have given their time and support for our local community. All our projects rely on volunteers. None of our work would be possible without them.

.....
Malcolm Laing
Chairman

Date: 2 July 2026



Aboyme Community Trust
Trustees' report (including directors' report)
for the year ended 31 December 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity is a public benefit company whose aims are to encourage, assist, participate in and manage projects designed to enhance the well-being of the community of Aboyme and the surrounding area. These projects may be of a social, educational, health, cultural or economic nature.

Public benefit

The Trustees confirm that they have referred to the OSCR general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting policy for the year.

Volunteers

The charity is assisted by volunteers and wishes to thank all those involved.

Achievements and performance

Significant activities and achievements against objectives

The achievements for the year are described in detail in the Report of the Chairman on page 1.

Fundraising practices

Fundraising is generally coordinated by each project leader and we do not use telephone, email, internet or house-to-house campaigns. In particular, donations for our hospital transport and community bus services are through voluntary donation tins and are not solicited. We adhere to our vulnerable personas policy.

Internal and external factors

We are committed to environmental sustainability and cutting our carbon emissions.

We act sustainably where possible to ensure recycling, use of online rather than paper files, online Teams meetings and reducing travel where possible.



Aboyme Community Trust
Trustees' report (including directors' report) (continued)
for the year ended 31 December 2025

Financial review

The charitable company received income of £90,387 during the year (2024: £499,934). After expenses of £132,300 a deficit of £41,913 arose, which has been included in the charitable company's funds.

Income is matched to expenditure as far as possible, which is in line with our revenue recognition policy. Depending on the conditions attached to the income receipt it may be possible to defer, or accrue, to match against expenditure. The decrease in income this year is due to grants received in the 2024 financial year in relation to the Aboyme Paths Project.

Total funds available are £480,251, of which £97,719 are unrestricted.

Principal funding sources

The continued operation of the community transport service is dependent on the ongoing funding and support from Aberdeenshire Council and the Network Support Grant (Transport Scotland).

In the current climate, funding is key to the success of new initiatives and the Trustees are continually monitoring the sources of income and grants to ensure the completion of projects.

Going concern

At the time of approving the financial statements the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reserves policy

The unrestricted fund represents the free reserves available to the charitable company to fulfil its primary objectives. The level of reserves is reviewed on an annual basis. In the event that the charitable company would lose funding from Aberdeenshire Community Transport Initiative, it would look to continue the bus service in as far as possible for a period of twelve months. During this period the charitable company would seek to secure funding to continue to operate going forward. To this extent we have placed 12 months of reserves on deposit as follows: General £14,000, and Community Transport £38,000.

Any funds resulting in deficit will be covered using the available surplus from the unrestricted funds.

Major risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Plans for future periods

Plans for the future are referred to in the Report of the Chairman on page 1.

Structure, governance and management

The charitable company, which is limited by guarantee and therefore governed by its Memorandum and Articles of Association, is a registered charity. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member.



Aboyme Community Trust

Trustees' report (including directors' report) (continued) for the year ended 31 December 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Malcolm D Laing

David W Marshall

Ashley P Barker

(Resigned 17 September 2025)

Philip S Lee

Alan J Emslie

Fiona G Robertson

Antonia Eastwood

(Resigned 17 September 2025)

Graham N Taylor

Christopher M T Grieve

Nicholas W Tapper

(Appointed 17 September 2025)

Susan Taylor

(Appointed 17 September 2025)

Brian C Rae

(Resigned 17 September 2025)

Recruitment and appointment of trustees

The directors of the charitable company are also charity trustees for the purposes of charitable law. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than three and not more than twelve. The directors of the charitable company shall comprise:

- i) ex officio a director nominated by Aberdeenshire Council from among the Councillors representing the Mid Deeside area,
- ii) ex officio a director nominated by Mid Deeside Community Council,
- iii) such other persons co-opted as directors by the Board in accordance with the Articles, and
- iv) such other persons appointed as directors by the members in accordance with the Articles.

Organisational structure

The charitable company's operations are overseen by a board of directors who meet regularly to define, authorise and seek to implement such projects. Mr Malcolm Laing is chairman of the Board of Trustees.

The running of the charitable company is managed by a small number of paid staff, with the co-ordination of the charity's day to day operations by Margaret Mulcahy.

Induction and training of trustees

The Board strives to ensure that directors are informed and educated on their role and responsibilities as a charity director and trustee.

The trustees' report was approved by the Board of Trustees.

Malcolm D Laing

Trustee

Date: 2 July 2026



Aboyme Community Trust
Independent examiner's report
to the trustees of Aboyme Community Trust

I report on the financial statements of the trust for the year ended 31 December 2025, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The charity trustees (who are also the directors of Aboyme Community Trust for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trust trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Richard Christie CA

James Milne

Rosewood

Raemoir Road

Banchory

AB31 4ET

Date: 6/7/26

Aboyne Community Trust



Statement of financial activities including income and expenditure account

for the year ended 31 December 2025							
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		funds	funds		funds	funds	
		2025	2025	2025	2024	2024	2024
Notes		£	£	£	£	£	£
Income from:							
Donations and legacies	2	3,399	6,843	10,242	4,925	5,490	10,415
<u>Charitable activities</u>							-
Administration	3	2,280	-	2,280	2,280	-	2,280
Aboyne Health	3	-	-	-	4,767	-	4,767
Aboyne Youth Project	3	-	-	-	1,492	-	1,492
Community Woodlands	3	7	-	7	77	-	77
Bike Park	3	-	-	-	-	4,774	4,774
Community Transport	3	-	75,126	75,126	-	82,643	82,643
Aboyne Paths Group	3	-	1,115	1,115	-	392,787	392,787
Investments	4	437	1,180	1,617	188	511	699
Total income		<u>6,123</u>	<u>84,264</u>	<u>90,387</u>	<u>13,729</u>	<u>486,205</u>	<u>499,934</u>
Expenditure on:							
<u>Charitable activities</u>							
Administration	5	29,366	-	29,366	4,487	-	4,487
Aboyne Health	5	10,716	-	10,716	6,011	-	6,011
Aboyne Youth Project	5	903	-	903	2,786	-	2,786
Community Woodlands	5	10,924	10	10,934	2,084	10	2,094
Bike Park	5	-	2,808	2,808	-	2,669	2,669
Community Transport	5	-	73,878	73,878	-	104,917	104,917
Aboyne Paths Group	5	-	3,695	3,695	-	417,930	417,930
Total expenditure		<u>51,909</u>	<u>80,391</u>	<u>132,300</u>	<u>15,368</u>	<u>525,526</u>	<u>540,894</u>
Net income/(expenditure)		<u>(45,786)</u>	<u>3,873</u>	<u>(41,913)</u>	<u>(1,639)</u>	<u>(39,321)</u>	<u>(40,960)</u>
Transfers between funds	15	<u>28,470</u>	<u>(28,470)</u>	<u>-</u>	<u>(20,112)</u>	<u>20,112</u>	<u>-</u>
Net movement in funds	6	<u>(17,316)</u>	<u>(24,597)</u>	<u>(41,913)</u>	<u>(21,751)</u>	<u>(19,209)</u>	<u>(40,960)</u>
Reconciliation of funds:							
Fund balances at 1 January 2025		<u>115,035</u>	<u>407,129</u>	<u>522,164</u>	<u>136,786</u>	<u>426,338</u>	<u>563,124</u>
Fund balances at 31 December 2025		<u>97,719</u>	<u>382,532</u>	<u>480,251</u>	<u>115,035</u>	<u>407,129</u>	<u>522,164</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



Aboyme Community Trust
Statement of financial position
as at 31 December 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	10	276,104	299,453
Current assets			
Debtors	11	8,455	8,278
Cash at bank and in hand		208,557	226,450
		<u>217,012</u>	<u>234,728</u>
Creditors: amounts falling due within one year	12	<u>(12,865)</u>	<u>(12,017)</u>
Net current assets		<u>204,147</u>	<u>222,711</u>
Total assets less current liabilities		<u><u>480,251</u></u>	<u><u>522,164</u></u>
The funds of the trust			
Restricted income funds	13	382,532	407,129
Unrestricted funds	14	<u>97,719</u>	<u>115,035</u>
		<u><u>480,251</u></u>	<u><u>522,164</u></u>

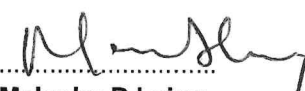
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 June 2026


Malcolm D Laing
Trustee



Aboyne Community Trust
Notes to the financial statements
for the year ended 31 December 2025

1 Accounting policies

Charity information

Aboyne Community Trust is a private company limited by guarantee incorporated in Scotland. The registered office is 14 Carden Place, Aberdeen, AB10 1UR.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from Government and other grants is recognised when the charity is entitled to the funds, and any conditions attached to the grants have been met, it is probable that the income will be received, and the amounts can be measured reliably and it is not deferred.



Aboyne Community Trust

Notes to the financial statements (continued) for the year ended 31 December 2025

1 Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	not depreciated
Leasehold Land	over period of lease (99 years)
Plant and equipment	20% straight line
Bike Park	over 10 years
Motor vehicles	6 years equal instalments

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	3,399	6,843	10,242	4,925	5,490	10,415



Aboyme Community Trust
Notes to the financial statements (continued)
for the year ended 31 December 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Administration						
Income	2,280	-	2,280	2,280	-	2,280
Aboyme Health						
Grants	-	-	-	4,767	-	4,767
Aboyme Youth Project						
Grants	-	-	-	1,492	-	1,492
Community Woodlands						
Income	7	-	7	77	-	77
Bike Park						
Grants	-	-	-	-	4,774	4,774
Community Transport						
Income	-	16,243	16,243	-	23,038	23,038
Grants	-	58,883	58,883	-	59,605	59,605
Aboyme Paths Group						
Income	-	115	115	-	-	-
Grants	-	1,000	1,000	-	392,787	392,787
	<u>2,287</u>	<u>76,241</u>	<u>78,528</u>	<u>8,616</u>	<u>480,204</u>	<u>488,820</u>

Aboyne Community Trust

Notes to the financial statements (continued)

for the year ended 31 December 2025

3 Income from charitable activities (continued) Performance related grants analysis

	Community Transport 2025 £	Aboyne Paths Group 2025 £	Total 2025 £	Aboyne Health 2024 £	Aboyne Youth Project 2024 £	Bike Park 2024 £	Community Transport 2024 £	Aboyne Paths Group 2024 £	Total 2024 £
Marr Area Grant	-	1,000	1,000	4,135	-	-	-	-	4,135
Aberdeenshire Council Community Transport Initiative	53,135	-	53,135	-	-	-	53,532	-	53,532
Network Support Grant Transport Scotland	5,748	-	5,748	632	1,492	1,849	-	-	3,973
Tesco Community Grant	-	-	-	-	-	1,375	-	-	1,375
Aberdeenshire Council - MARR Small Grant Award	-	-	-	-	-	750	-	-	750
Paths For All	-	-	-	-	-	-	-	163,556	163,556
The Robertson Trust	-	-	-	-	-	800	-	-	800
Aberdeenshire Council - Transport Health and Wellbeing	-	-	-	-	-	-	-	147,872	147,872
Network Support Grant Transport Scotland	-	-	-	-	-	-	6,073	2,280	8,353
UK Shared Prosperity Fund / SUEZ Community Fund	-	-	-	-	-	-	-	79,079	79,079
Other	-	-	-	-	-	-	-	-	-
	58,883	1,000	59,883	4,767	1,492	4,774	59,605	392,787	463,425





Aboyme Community Trust
Notes to the financial statements (continued)
for the year ended 31 December 2025

4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	437	1,180	1,617	188	511	699
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Aboyne Community Trust

Notes to the financial statements (continued) for the year ended 31 December 2025

5 Expenditure on charitable activities

	Administration	Aboyne Health	Aboyne Youth Project	Aboyne Community Woodlands	Bike Park	Community Transport	Aboyne Paths Group	Total
	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £
Direct costs								
Staff costs	12,221	-	-	-	-	26,170	-	38,391
Depreciation and impairment	142	1,564	-	10	-	21,633	-	23,349
Charitable activities costs	-	9,152	903	10,924	2,808	25,901	3,695	53,383
Business Support & Management	11,761	-	-	-	-	-	-	11,761
Independent Examiner fee	3,888	-	-	-	-	-	-	3,888
Accountancy & Legal	1,354	-	-	-	-	174	-	1,528
	29,366	10,716	903	10,934	2,808	73,878	3,695	132,300
Analysis by fund								
Unrestricted funds	29,366	10,716	903	10,924	-	-	-	51,909
Restricted funds	-	-	-	10	2,808	73,878	3,695	80,391
	29,366	10,716	903	10,934	2,808	73,878	3,695	132,300



Aboyne Community Trust

Notes to the financial statements (continued)
for the year ended 31 December 2025

5 Expenditure on charitable activities (continued)

Previous year:	Administration	Aboyne Health	Aboyne Youth Project	Aboyne Community Woodlands	Bike Park Community Transport	Aboyne Paths Group	Total
	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £
Direct costs							
Staff costs	13,327	-	-	-	-	-	42,961
Depreciation and impairment	207	1,561	-	10	-	-	23,564
Charitable activities costs	(1)	4,450	2,786	68	2,669	417,930	456,312
Business Support & Management	10,807	-	-	2,016	-	-	37,910
Independent Examiner fee	3,510	-	-	-	-	-	3,510
Accountancy & Legal	270	-	-	-	-	-	270
Recharge of overheads	(23,633)	-	-	-	-	-	(23,633)
	4,487	6,011	2,786	2,094	2,669	417,930	540,894
Analysis by fund							
Unrestricted funds	4,487	6,011	2,786	2,084	-	-	15,368
Restricted funds	-	-	-	10	2,669	417,930	525,526
	4,487	6,011	2,786	2,094	2,669	417,930	540,894





Aboyme Community Trust

Notes to the financial statements (continued) for the year ended 31 December 2025

6	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for the independent examination of the charity's financial statements	3,720	3,510
- for other financial services	198	-
Depreciation of owned tangible fixed assets	23,349	23,564
	<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the trust during the year (2024 - £nil).

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	4	4
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	38,391	42,893
Other pension costs	-	68
	<u> </u>	<u> </u>
	38,391	42,961
	<u> </u>	<u> </u>

Staff costs are allocated across funds, restricted and unrestricted based on hours worked in each activity.

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



Aboyme Community Trust
Notes to the financial statements (continued)
for the year ended 31 December 2025

10 Tangible fixed assets

	Land	Leasehold Land	Plant and equipment	Bike Park	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2025	242,904	1,000	19,729	67,260	158,745	489,638
At 31 December 2025	242,904	1,000	19,729	67,260	158,745	489,638
Depreciation and impairment						
At 1 January 2025	-	220	13,961	67,260	108,744	190,185
Depreciation charged in the year	-	10	2,498	-	20,841	23,349
At 31 December 2025	-	230	16,459	67,260	129,585	213,534
Carrying amount						
At 31 December 2025	242,904	770	3,270	-	29,160	276,104
At 31 December 2024	242,904	780	5,767	-	50,002	299,453

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	3,683	4,469
Prepayments and accrued income	4,772	3,809
	8,455	8,278

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	8,947	4,148
Accruals and deferred income	3,918	7,869
	12,865	12,017



Aoyne Community Trust
Notes to the financial statements (continued)
for the year ended 31 December 2025

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Ladywood	780	-	(10)	-	770
Bellwood	242,904	-	-	-	242,904
Aoyne Bike Park Association	22,554	-	(2,808)	1,350	21,096
Deeside Community Bus Transport	130,669	81,217	(73,878)	(29,820)	108,188
Aoyne Paths Group	10,222	3,047	(3,695)	-	9,574
	<u>407,129</u>	<u>84,264</u>	<u>(80,391)</u>	<u>(28,470)</u>	<u>382,532</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Ladywood	790	-	(10)	-	780
Bellwood	242,904	-	-	-	242,904
Aoyne Bike Park Association	-	5,263	(2,669)	19,960	22,554
Deeside Community Bus Transport	148,794	86,648	(104,917)	144	130,669
Aoyne Paths Group	33,850	394,294	(417,930)	8	10,222
	<u>426,338</u>	<u>486,205</u>	<u>(525,526)</u>	<u>20,112</u>	<u>407,129</u>

Ladywood

Long leasehold community woodland

Bellwood

Freehold community woodland

Aoyne Bike Park Association

Funds to provide a bike park (Phase 2) in Bellwood

Deeside Community Bus Transport

The operation of all community transport busses

Aoyne Paths Group

A project to fund paths in the local area



Aboyne Community Trust
Notes to the financial statements (continued)
for the year ended 31 December 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General fund	17,586	2,970	(29,366)	29,020	20,210
Aboyne Health	19,534	421	(3,404)	2,000	18,551
Aboyne Youth Project	10,545	104	(903)	(1,550)	8,196
Aboyne Wellbeing	20,228	1,991	(7,312)	1,000	15,907
Community Woodlands	47,142	637	(10,924)	(2,000)	34,855
	<u>115,035</u>	<u>6,123</u>	<u>(51,909)</u>	<u>28,470</u>	<u>97,719</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General fund	23,273	3,203	(4,487)	(4,403)	17,586
Aboyne Health	20,059	1,833	(4,349)	1,991	19,534
Aboyne Youth Project	28,371	3,316	(2,786)	(18,356)	10,545
Aboyne Wellbeing	16,458	4,785	(1,663)	648	20,228
Community Woodlands	48,625	592	(2,083)	8	47,142
	<u>136,786</u>	<u>13,729</u>	<u>(15,368)</u>	<u>(20,112)</u>	<u>115,035</u>

Aboyne Health

Formerly Community Education. Projects promoting health such as community food initiatives, community education and defibrillators.

Aboyne Youth Project

A project to facilitate activities for younger people

Aboyne Wellbeing

Formerly Aboyne Centre Enhancement Scheme. Promotes projects such as Green Spaces with local businesses to encourage regeneration of the village and new initiatives in the community.

Community Woodlands

Operation of freehold and long leasehold community woodlands.



Aboyne Community Trust
Notes to the financial statements (continued)
for the year ended 31 December 2025

15 Transfers

Transfer between funds

Transfer of £32,370 to Administration from various funds for management expenses
Transfer of £1,500 from Youth Project to Bike Park for Phase 2 extension.
Transfer of £1,000 from Administration to Green Spaces Project
Transfer of £1,000 from Administration to Health for Defibrillators
Transfer of £1,000 from Administration to Health for Community Calendar
Transfer of £1,600 from Youth Hub (remaining balance) to Youth Project

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	1,894	274,210	276,104
Current assets/(liabilities)	95,825	108,322	204,147
	<u>97,719</u>	<u>382,532</u>	<u>480,251</u>
	<u><u>97,719</u></u>	<u><u>382,532</u></u>	<u><u>480,251</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	3,602	295,851	299,453
Current assets/(liabilities)	111,433	111,278	222,711
	<u>115,035</u>	<u>407,129</u>	<u>522,164</u>
	<u><u>115,035</u></u>	<u><u>407,129</u></u>	<u><u>522,164</u></u>

17 Financial commitments, guarantees and contingent liabilities

The Bellwood is subject to a right of pre-emption by Mr Michael Bruce and his successors as owners of the lands and barony of Glentamar. It applies if Aboyne Community Trust sells the whole, or any parts, of the Bellwood. The price with Mr Bruce and his successors are to pay, if they exercise the right of pre-emption, is the lessor of:

- a) the price offered by a bona fide purchase for the value, and
- b) £400 per hectare, plus the market value of all standing timber

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).