

Scottish Culture and Traditions Association
(A Scottish Charitable Incorporated Organisation)

**Directors' report and unaudited
financial statements**

Charity number SCO27559

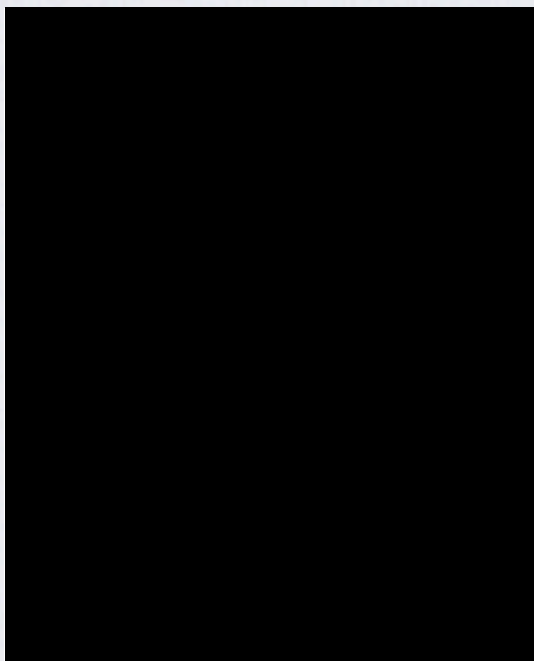
30 June 2024

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Directors

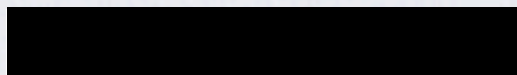
Directors who are also Trustees:



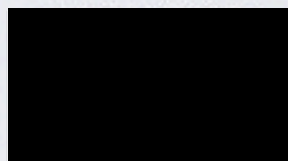
Secretary

Official address

Treasurer



Independent examiner



Bankers

Unity Trust Bank

Directors' report

The Directors, who are also trustees of the charity, have pleasure in submitting their annual report and financial statements for the year to 30 June 2024.

Structure governance and management

The organisation is a Scottish Charitable Incorporated Organisation. Its principal administrative address is c/o the Secretary, [REDACTED] and is managed by the board of directors who provide overall management of the activities, staff, contractors and volunteers. Specific board policies including declarations of conflicts of interest are implemented. There are no connected bodies and reference should be made to the notes to the accounts for details of related parties.

Directors' appointment and training

The trustees are the directors of the charity. In accordance with the articles of association they are invited to become members of the organisation and directors by the existing board members. The board regularly reviews the skills required to complement the skills of staff and other directors and seeks to appoint new directors who can strengthen the board.

Risk management

The directors have reviewed the major risks to which the organisation is exposed and confirmed that all possible safeguards are in place to mitigate against those risks. The procedures and safeguards are reviewed regularly to ensure systems are still operational and to amend for any new activities.

Objectives and activities

The main objects of the organisation are to advance the education of the public in Scottish culture and traditions by the promotion of Scottish traditional music, song, and dance through learning and participation in a way that fosters enjoyment, enthusiasm and a sense of community.

- Adult evening classes were run in person over 10 weeks between September and November 2023, between January and March 2024 and 6 weeks between April and June 2024.
- Workshops were run in October 2023 ([REDACTED]), February 2024 (Spring Sing) and March 2024 (Voyage of the Hector with [REDACTED]).
- A full programme of activities throughout the year under our youth programme- including weekly classes, taster sessions, workshops, a 5 day youth camp and public performances

Achievement performance and financial review

The year to 30 June 2024 was the 28th year since the association and its activities commenced. This year the accounts show an overall surplus of £18,341.

We ran two terms of classes between September and November 2023 and between January and March 2024 with a participants' concert at the end of each term. Also a 6 weeks term between April and June 2024. The number of classes on offer and the number of participants were still below the pre-pandemic levels but increased from the classes offered in the previous year. A few classes were hybrid with participants joining the in-person class via a live video link.

There were also several well-subscribed workshops – see above.

We also had partnerships/collaborations with Aberdeenshire Council, Aberdeen University, Stonehaven Folk Festival and others via our SC&T Youth programme.

Our booking system on the Thinkific platform continued to work well. This platform allowed for the upload of videos and other teaching materials. We kept in touch with our supporters and participants with regular e-newsletters and social media posts.

With grant assistance from Creative Scotland, increased from the previous year, we were able to run a bigger and very successful and well-supported year-long programme for young people aged 6 to 26.

Directors' report (continued)

Reserves policy

Retention of sufficient reserves to enable us to fulfil our commitment to class participants for at least one term; to meet the running costs of the organisation, including staff and contractors for at least six months; and costs of winding up.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law.

Charity law requires the directors who are also the trustees of the charity to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements the directors are required to:

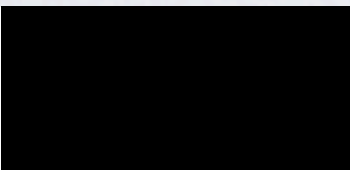
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

Alan Gall CA, CPFA has been appointed as independent examiner for the ensuing year.

By order of the board



Director
18th March 2025

**Independent examiner's report to the members of
Scottish Culture and Traditions Association (A Scottish Charitable Incorporated
Organisation)**

I report on the accounts of the charity for the year to 30 June 2024, set out on pages 5 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



18 March 2025

**Statement of financial activities (including income and expenditure account)
For the year ended 30 June 2024**

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Incoming resources					
Income resources from generated funds					
Donations		10,459	-	10,459	3,774
Activities for generating funds					
Sales of Song Book & Tune Book		40	-	40	171
Hire of instruments		725	-	725	75
Bank interest		1,270	-	1,270	697
Incoming resources from charitable activities					
Grants	2		131,757	131,757	83,349
Classes and workshops		36,217	-	36,217	22,969
Total incoming resources		48,711	131,757	180,468	111,035
Resources expended					
Cost of generating funds					
Charitable costs	3	29,051	131,757	160,808	105,033
Governance costs	4	1,319	-	1,319	942
Total resources expended		30,370	131,757	162,127	105,975
Net incoming resources		18,341	-	18,341	5,060
Musical Instruments capitalised		-	-	-	1,500
Total funds brought forward		32,991	-	32,991	26,431
Total funds carried forward		51,332	-	51,332	32,991

The notes on pages 7 to 8 form part of these financial statements

Balance sheet
As at 30 June 2024

	Note	2024	2023
		£	£
Fixed Assets			
Musical Instruments		5,500	6,460
Current assets			
Cash at bank, in hand and amounts due		130,398	117,329
Total Current Assets		130,398	117,329
Creditors due in less than one year	7	(84,566)	(90,798)
Net current assets		45,832	26,531
Net Assets		51,332	32,991
Reserves			
Unrestricted funds	8	51,332	32,991
		51,332	32,991

Audit exemption

The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply.

These financial statements were authorised for issue and approved by the board on Date 2025 and signed on its behalf by:



Director

Notes

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of presentation

The accounts have been prepared on an accruals basis in accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The organisation is not liable to taxation in view of its charitable status.

2 Income from grants

	2024 £	2023 £
Creative Scotland	131,757	83,349
	<u>131,757</u>	<u>83,349</u>

3 Cost of Charitable Expenditure

	2024 £	2023 £
Tutor costs	23,811	18,838
Activity costs	135,094	84,020
Marketing	-	927
Computer costs	1,115	860
Administration costs	788	388
	<u>160,808</u>	<u>105,033</u>

4 Governance Costs

	2024 £	2023 £
Board costs	969	592
Accountancy fee	350	350
	<u>1,319</u>	<u>942</u>

Notes (continued)

5 Net Incoming Resources

Net incoming resources is stated after charging:

	2024 £	2023 £
Accountancy fee	<u>350</u>	<u>350</u>

6 Staff remuneration

	2024 £	2023 £
Salaries	<u>-</u>	<u>-</u>

The Directors did not receive any remuneration during the period as directors (but see note 9 regarding fees paid to related parties in their capacity as tutors and performers). No individual received remuneration in excess of £60,000.

7 Creditors due within one year

	2024 £	2023 £
Accruals	11,627	13,657
Amounts received in advance	<u>72,939</u>	<u>77,141</u>
	<u>84,566</u>	<u>90,798</u>

8 Movement in Reserves

	Balance at 1 July 2023 £	Incoming Resources £	Outgoing Resources £	Balance at 30 June 2024 £
Unrestricted funds				
General Reserve	32,991	180,468	162,127	51,332
Total Funds	<u>32,991</u>	<u>180,468</u>	<u>162,127</u>	<u>51,332</u>

All funds are represented by Net Current Assets.

Unrestricted Funds

Unrestricted funds are funds that the charity holds that have no restrictions on how the monies are to be spent.

9 Related party transactions

	2024	2023
	1,540	1,400
	26,395	23,019
	33,366	21,998
	1,561	-
	<u>62,862</u>	<u>46,417</u>