

Knightswood Secondary School Fund
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 July 2024

Knightswood Secondary School Fund
Contents Page
For the year ended 31 July 2024

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

Knightswood Secondary School Fund
Report of the Trustees
For the year ended 31 July 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 Jul 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and aims are to raise funds for the advancement of education, health, community developments, the arts and sport.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Knightswood Secondary School Fund
Charity registration number	SC027548
Principal address	60 Knightswood Road Glasgow G13 2XD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Secretary

Independent examiners

Donn Sheldon Enterprises Ltd
21 Forbes Place
Paisley
PA1 1UT

Approved by the Board of Trustees and signed on its behalf by

Knightswood Secondary School Fund
Independent Examiners Report to the Trustees
For the year ended 31 July 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

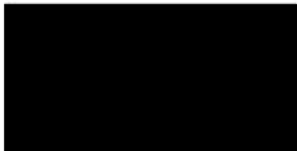
Independent examiners qualified statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland, your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.



Donn Sheldon Enterprises Ltd
21 Forbes Place
Paisley
PA1 1UT

11 April 2025

Knightswood Secondary School Fund
Statement of Financial Activities
For the year ended 31 July 2024

	Notes	Unrestricted funds £	202
Income and endowments from:			
Charitable activities	2	73,251	121,308
Total		73,251	121,308
Expenditure on:			
Raising funds	3	(9,882)	(12,215)
Charitable activities	4/5	(90,022)	(96,048)
Total		(99,904)	(108,263)
Net income/expenditure		(26,653)	13,045
Reconciliation of funds			
Total funds brought forward		168,447	155,402
Total funds carried forward		141,794	168,447

Knightswood Secondary School Fund
Statement of Financial Position
As at 31 July 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		142,118	168,771
		<u>142,118</u>	<u>168,771</u>
Creditors: amounts falling due within one year	8	(324)	(324)
Net current assets		<u>141,794</u>	<u>168,447</u>
Total assets less current liabilities		<u>141,794</u>	<u>168,447</u>
Net assets		<u>141,794</u>	<u>168,447</u>
The funds of the charity			
Unrestricted income funds	9	141,794	168,447
Total funds		<u>141,794</u>	<u>168,447</u>

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

Knightswood Secondary School Fund
Notes to the Financial Statements
For the year ended 31 July 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Knightswood Secondary School Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from charitable activities

	2024	2023
	£	
Unrestricted funds		
<i>Activity 1</i>		
Income from charitable activities	73,251	121,308

3. Expenditure on other trading activities

	2024	2023
	£	
Unrestricted funds		
Fund raising events	9,882	12,211
	<u>9,882</u>	<u>12,211</u>

4. Costs of charitable activities by fund type

	2024	2023
	£	
Unrestricted funds		
<i>Activity 1</i>		
Support costs	89,698	95,724
	324	324
	<u>90,022</u>	<u>96,048</u>

Knightswood Secondary School Fund
Notes to the Financial Statements Continued
For the year ended 31 July 2024

5. Costs of charitable activities by activity type

	2024 £	2023 £
Activities undertaken directly		
Activity 1	90,022	96,048

6. Analysis of support costs

	2024 £	2023 £
Governance costs	324	324

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	324	324
	<u>324</u>	<u>324</u>

9. Movement in funds

Unrestricted Funds

	Balance at 01/08/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/07/2024 £
General				
General	168,447	73,251	(99,904)	141,794
	<u>168,447</u>	<u>73,251</u>	<u>(99,904)</u>	<u>141,794</u>

Knightswood Secondary School Fund
Notes to the Financial Statements Continued
For the year ended 31 July 2024

Unrestricted Funds - Previous year

	Balance at 01/08/2022	Incoming resources	Outgoing resources	Balance at 31/07/2023
	£	£	£	
<i>General</i>				
General	155,402	121,308	(108,263)	168,447
	<u>155,402</u>	<u>121,308</u>	<u>(108,263)</u>	<u>168,447</u>

Purpose of unrestricted Funds

General

The general fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

10. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Asset
Unrestricted funds		
<i>General</i>		
General	141,794	141,794
	<u>141,794</u>	<u>141,794</u>
Previous year		
	Net current assets / (liabilities) £	Net Asset
Unrestricted funds		
<i>General</i>		
General	168,447	168,447
	<u>168,447</u>	<u>168,447</u>

Knightswood Secondary School Fund
Detailed Statement of Financial Activities
For the year ended 31 July 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Charitable activities		
Income from charitable activities	73,251	121,308
	<u>73,251</u>	<u>121,308</u>
Total Incoming resources	<u>73,251</u>	<u>121,308</u>
EXPENDITURE		
Other trading activities		
Fund raising events costs	(9,882)	(12,215)
	<u>(9,882)</u>	<u>(12,215)</u>
Charitable activities		
Cost of direct charitable activity	(89,698)	(95,724)
	<u>(89,698)</u>	<u>(95,724)</u>
SUPPORT COSTS		
Governance costs		
Governance costs	(324)	(324)
	<u>(324)</u>	<u>(324)</u>
Total resources expended	<u>(99,904)</u>	<u>(108,263)</u>
Net Expenditure	<u>(26,653)</u>	<u>13,045</u>