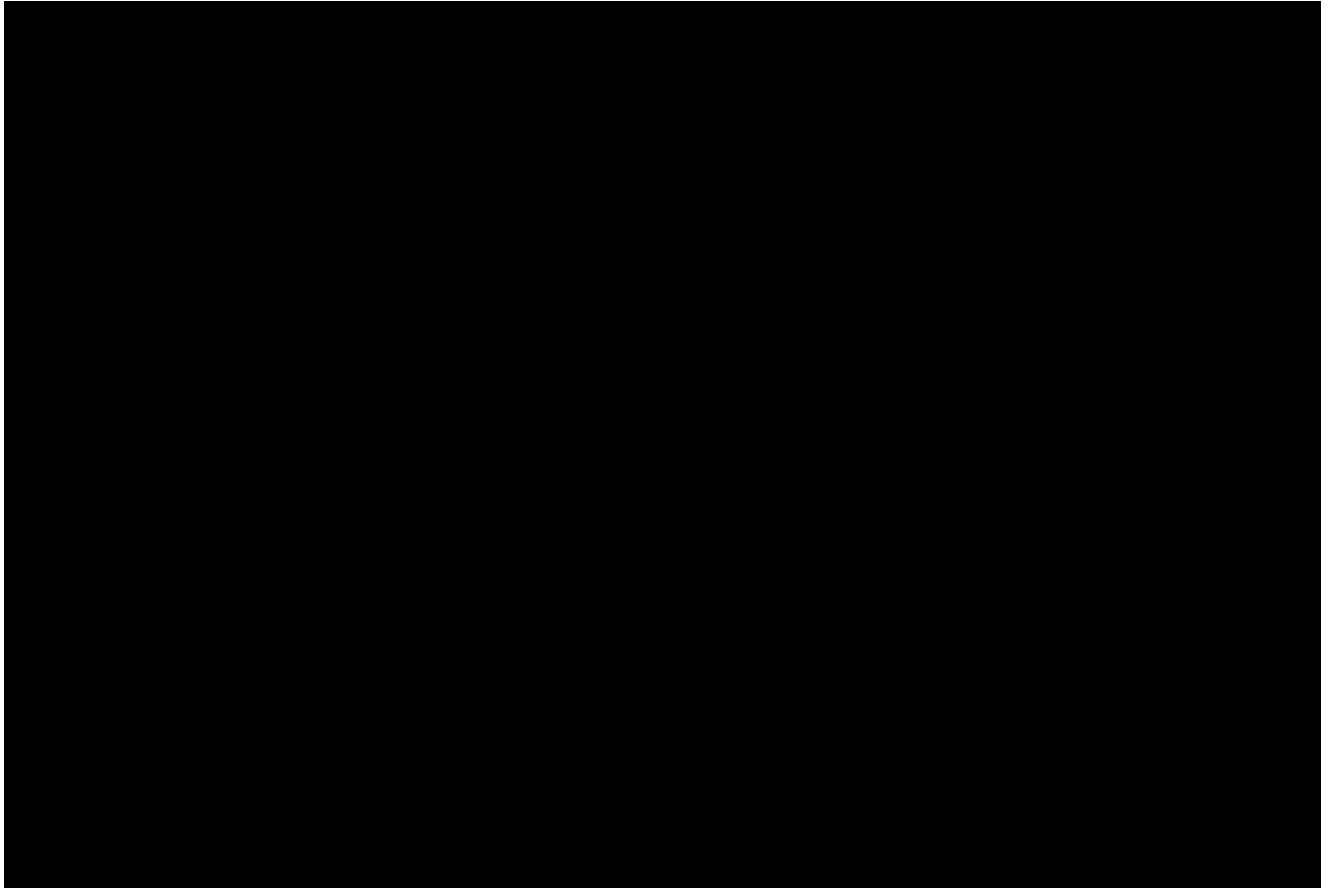


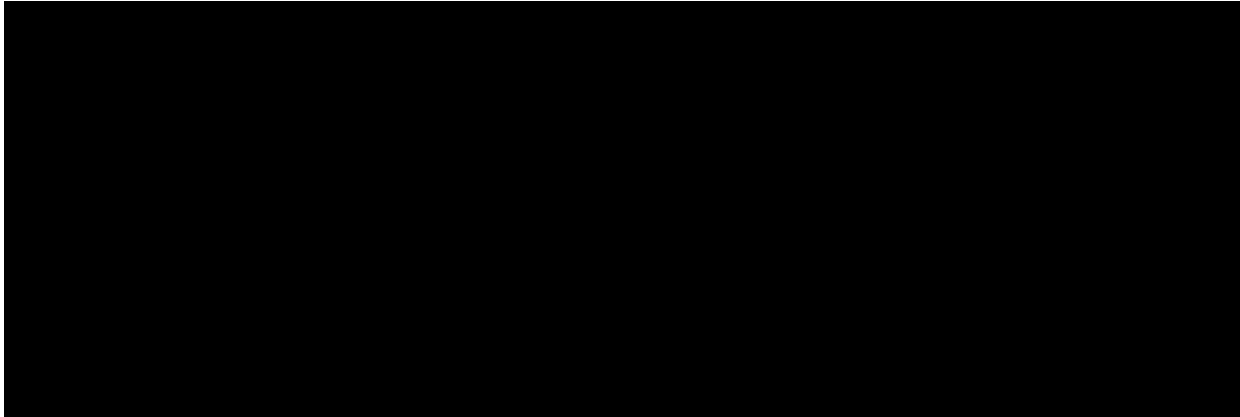
Perth Amateur Operatic Society

Season 2023/24

End of year Report



We're incredibly proud of the outcome of this year's production; not only due to the ticket sales that we worked hard to promote but that we were again able to give something back to our local community. Based on the positive impact our free evening of theatre for PKAVS carers last year, we reached out to our followers for nominations of charities they would like to see receive tickets for a preview night and this year we welcomed over 100 from local charities PKAVS, The Lighthouse for Perth, Perth Autism Support, SHIP - Support, Help and Integration in Perthshire and The Walled Garden.



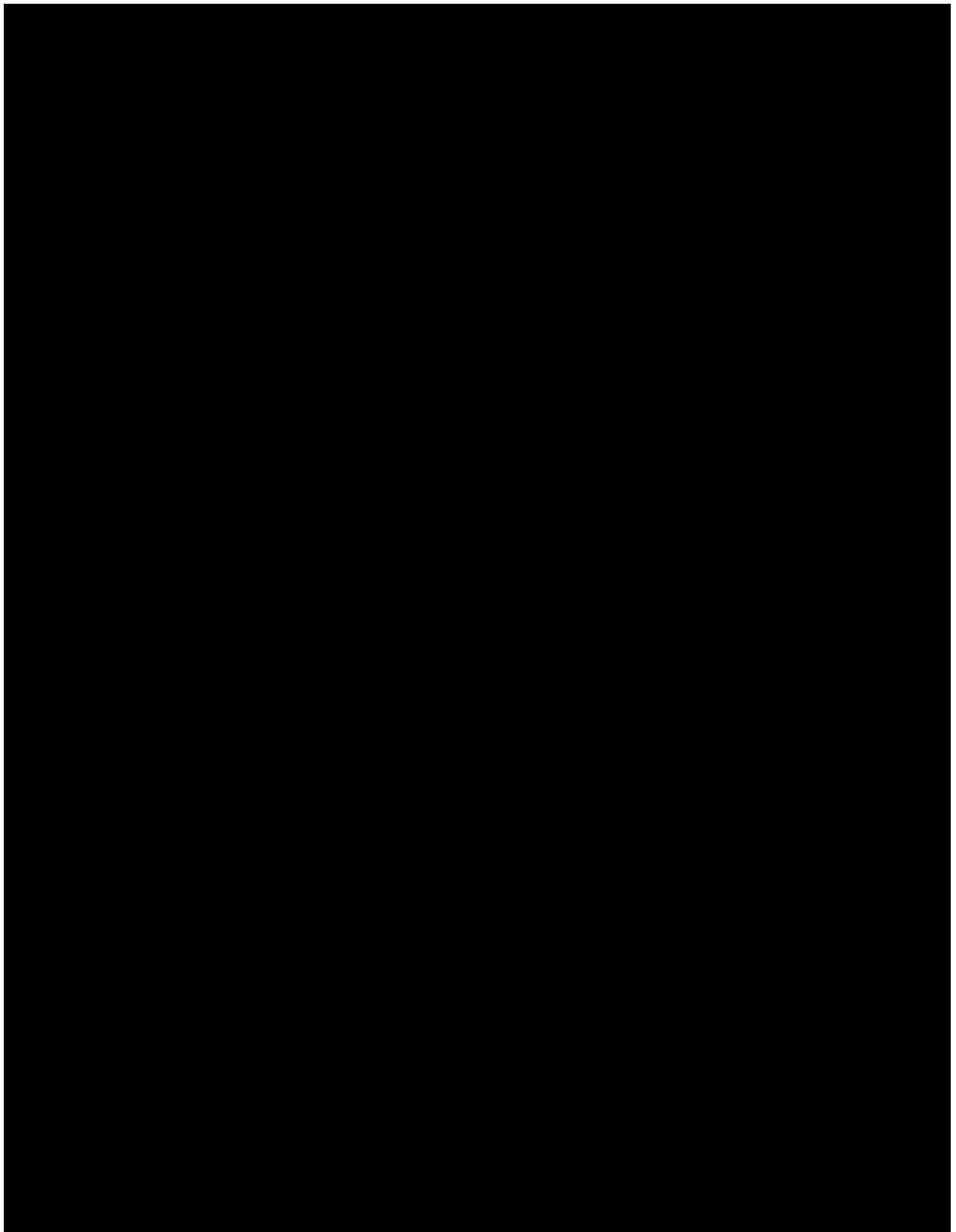
This year we welcomed another large intake of new members of all ages from across Perthshire and again many of them successfully auditioning for main roles. This addition of aspiring young talent is a real asset to our society and to see them get their moment in the spotlight using skills learnt in rehearsals was so inspiring.

We were thrilled to continue to work with a professional team which comprised of a choreographer, director, musical director, and stage manager; from the local and surrounding area. Our choreographer worked with the society for the first time and worked incredibly hard to make sure the dances involved people of all ages and abilities and always made sure that there were moves for everyone; making sure no one felt left out.

We were delighted to welcome our Musical Director back to work with us who always manages to get the best sound from the society with their experience, talent, and knowledge. We are always so grateful for the pool of local talent and this year we increased the local musicians used as the band required 12 members to reflect the more orchestral nature of the score. We continue to ensure that our musicians are paid a fair wage in accordance with the musician's union as we recognise the importance of equality.

Our backstage team of volunteers were excellent including some students currently training at Perth College in technical theatre. They went above and beyond preparing the stage for cast arrival and to make sure the set was safe, and props were ready.

We were thrilled to perform again at Perthshire Pride, and over the Christmas period in a concert at Perth Theatre in the Joan Knight Studio for the first time and at Kincarrathie House for the residents there. We also took a trip up to Pitlochry to do some carolling on the main street and at Pitlochry Dam Visitor Centre to spread the Christmas cheer further afield. Our friends at CareSound Radio are a great support and welcomed members to chat about PAOS and our show and in return we were able to provide them with some new jingles.





Financial Analysis

Please see attached income and expenditure sheet.

Our expenditure was slightly higher than expected due to box office sales and the costs associated with this. We also had an additional 3 members in the band which wasn't originally budgeted for. We were again very grateful for our audiences including 3 full houses and our funders for their continued support. The members of the society were also very committed and successful in fundraising targets set again this year.

Expenditure notes:

The total payment for the band was higher than originally budgeted as we were expecting 9 members but required 12 to cover all parts in the score. As they were all being paid in line with musician union minimum wage for playing for an amateur company this cost could not be reduced.

The programme was again produced in house using existing skills therefore the only cost here was the printing of the programmes which was fully covered by the advert sponsorship.

Our stage manager went above and beyond for us and ensured the smooth running of rehearsals and our tech days at the theatre therefore the Executive Board decided to increase her fee to remunerate her for this.

Our set hire costs are usually around £3 – 5k but using a local set provider who is based in Dundee we were able to save thousands which we were very pleased about. So much so, we are hoping they can provide us with a solution for our next season's production.

Royalties, venue hire and VAT on ticket sales were higher as we budgeted for a 60% box office and ended with a 96.4% box office. The HX charges were additional technical team support

during the get in and get out and an additional front of house payment for the evening we had invited guests.

Our licence costs for our next show are paid in advance then taken off the final royalties bill. Due to the provider of rights being different for our 2025 production, they take a 25% deposit rather than a flat £500 as in previous productions. This was an unforeseen increase but will bring our outgoings down next year.

Income notes:

Our box office ended up at 96.4% which is incredible, and we are so grateful for the support from our local audience members. It reinforces the fact that our production was classed as affordable for audiences to pay for tickets in a difficult time for many with the cost-of-living crisis. We will however ensure we continue to budget based on 60% box office should for any reason a show not sell as well as this.

All programme sales went towards fundraising as the cost of the programme was covered by advertisement sponsorship. Perthshire Local were the biggest funder and a proud supporter of the society to which we are very appreciative.

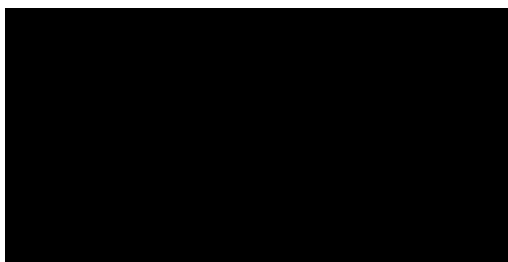
We set out at the start of the year with an aim to cover the short fall of £16,250 through grants and fundraising and we were very grateful to all the support from local funders including The Thomson Charitable Trust. The amount received is not something we count on receiving annually so budgeting is just as important for future years.

We held additional fundraisers including a Wild West Carnival which was very popular with friends and family and helped us to raise more than budgeted thanks to their support.

Gift Aid was applied for again and we will continue to apply for this on an annual basis going forward.

Overall, a very successful year of fundraising and support which will all go towards ensuring the future of the society and allowing us to keep doing what we do best and perform and learn.

Kind regards,



Perth Amateur Operatic Society

Perth Amateur Operatic Society

SC027296



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	10	June	2023		09	June	2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	5,580	-	-	-	5,580	5,825
Legacies		-	-	-	-	500
Grants	9,538	-	-	-	9,538	27,320
Receipts from fundraising activities	6,029	-	-	-	6,029	7,899
Gross trading receipts	34,583	-	-	-	34,583	32,717
Income from investments other than land and buildings		-	-	-	-	-
Rents from land & buildings		-	-	-	-	-
Gross receipts from other charitable activities	902	-	-	-	902	1,512
A1 Sub total	56,632	-	-	-	56,632	75,773
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets	-				-	
Proceeds from sale of investments	-				-	
A2 Sub total	-	-	-	-	-	-
Total receipts	56,632	-	-	-	56,632	75,773
A3 Payments						
Expenses for fundraising activities	918	-			918	1,245
Gross trading payments	54,425	-			54,425	54,606
Investment management costs	-	-			-	-
Payments relating directly to charitable activities	5,570	-			5,570	5,385
Grants and donations	-	-			-	100
Governance costs:	-	-			-	-
Audit / independent examination	-	-			-	25
Preparation of annual accounts	-	-			-	-
Legal costs	-	-			-	-
WB Murray Fund	-	417			417	500
Sundries	-	-			-	45
A3 Sub total	60,913	417	-	-	61,330	61,906
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	-				-	143
Purchase of investments	-				-	-
A4 Sub total	-	-	-	-	-	143
Total payments	60,913	417	-	-	61,330	62,049
Net receipts / (payments)	(4,281)	(417)	-	-	(4,698)	13,724
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	(4,281)	(417)	-	-	(4,698)	13,724

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Two accounts are held with the Bank of Scotland. One is used as the day to day working account for the Society cash in and out and the other is monies for a legacy to the Society - WB Murray. This account is used for financially assisting Society members to attend courses for the development in the Arts. Restricted funds are classed as the legacy money.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

Gannochy Trust have awarded £5000 a year for 3 years. The payment for 2024 was paid into the account within the 2022/23 accounting year.

Perth Amateur Operatic Society

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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Miscellaneous Donations	622				622	565
Membership Subscription	3,753				3,753	3,840
Gift Aid	1,205				1,205	1,420
					-	
Total	5,580	-	-	-	5,580	5,825

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Gannochy Trust	-	-	-	10,000
Guildry Incorporation of Perth	1,000	-	1,000	1,000
Jimmie Cairncross Charitable Trust	3,000	-	3,000	3,000
Soutar Charitable Trust	2,000	-	2,000	2,000
Thomson Charitable Trust	2,500	-	2,500	5,000
Co-Operative Community Fund	1,038	-	1,038	-
PKC Common Good Fund	-	-	-	3,420
Benefact Group	-	-	-	1,000
Arnold Clark Community Trust	-	-	-	1,000
ASDA Community Fund	-	-	-	400
Tesco Blue Token Fund	-	-	-	500
Total	9,538	-	9,538	27,320

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Fundraising Activities	6,029				6,029	7,899
Score Hire	420				420	950
Bank Compensation	-				-	30
Cast Tshirts	482				482	396
Social Events	-				-	136
Total	6,931	-	-	-	6,931	9,411

reference error

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4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Marketing and Media	1,237				1,237	1,372
Postage	18				18	29
Raffle Expenses	-				-	88
Programme Printing	563				563	534
Mileage/Fuel	-				-	69
Refreshments	90				90	132
Gifts/Flowers	162				162	90
Storage Space	890				890	830
Insurance	1,560				1,560	1,457
NODA Subscription	245				245	190
NODA Medals	233				233	-
Pride Expenses	64				64	62
Cast Tshirts	467				467	396
Social Events	41				41	136
Total	5,570	-	-	-	5,570	5,385

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Additional analysis (2)**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts				
Donations	5,580		5,580	5,825
Legacies			-	-
Grants	9,538		9,538	27,320
Receipts from fundraising activities	6,029		6,029	7,899
Gross trading receipts	34,583		34,583	32,717
Income from investments other than land and buildings			-	-
Rents from land & buildings			-	-
Gross receipts from other charitable activities	902		902	1,512
Sub total	56,632	-	56,632	75,273
Receipts from asset & investment sales				
Proceeds from sale of fixed assets			-	-
Proceeds from sale of investments			-	-
Sub total	-	-	-	-
Total receipts	56,632	-	56,632	75,273
Payments				
Expenses for fundraising activities	918		918	1,245
Gross trading payments	54,425		54,425	54,606
Investment management costs			-	-
Payments relating directly to charitable activities	5,570		5,570	5,385
Grants and donations			-	
Governance costs:			-	
Audit / independent examination			-	25
Preparation of annual accounts			-	
Legal costs	-		-	
Sundries	-		-	45
WB Murray Fund	-	135	135	500
Sub total	60,913	135	61,048	61,806
			cross ref error	
Payments relating to asset and investment movements				
Purchases of fixed assets	-		-	143
Purchase of investments	-		-	
Sub total	-	-	-	143
			cross ref error	
Total payments	60,913	135	61,048	61,949
			cross ref error	
Net receipts / (payments)	(4,281)	(135)	(4,416)	13,324
Transfers to / (from) funds				
			-	
Surplus / (deficit) for year	(4,281)	(135)	(4,416)	13,324
			cross ref error	

Perth Amateur Operatic Society

SC027296

Additional analysis (3)

6 Breakdown of restricted funds

	WB Murray Fund	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations	-				-	-
Legacies	-				-	-
Grants	-				-	-
Receipts from fundraising activities	-				-	-
Gross trading receipts	-				-	-
Income from investments other than land and buildings	-				-	-
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	-				-	500
Sub total	-	-	-	-	-	500
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	500
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	417				417	
Grants and donations	-				-	100
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	417	-	-	-	417	100
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	417	-	-	-	417	100
Net receipts / (payments)	(417)	-	-	-	(417)	400
Transfers to / (from) funds					-	
Surplus / (deficit) for year	(417)	-	-	-	(417)	400
Nature and purpose of funds						
This account is used for financially assisting Society members to attend courses for the development in the Arts.						

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	43,000	3,470			46,470	32,746
	Surplus / (deficit) shown on receipts and payments account	(4,281)	(417)			(4,698)	13,724
	WB Murray Fund					-	-
	Cash and bank balances at end of year	38,719	3,053	-	-	41,772	46,470
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Card Reader	Treasurer's Account	-	-	143
		Total	-	-	143

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

		18/10/2024

APPENDIX 3



Independent examiner's report on the accounts

v2

Report to the trustees/members of

Charity name
Perth Amateur Operatic Society

Registered charity number

SC027296

On the accounts of the charity for the period

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
10	June	2023	to	09	June	2024

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper

Signed:

Name:

Relevant professional qualification(s) or body (if any):

Address: