

**Graham Stephen Charitable Trust**

**Scottish Charity No – SC027268**

**Annual Report and Financial Statements  
For the Year ended 5 April 2025**

# Trustees' Annual Report for the year ended 05 April 2024

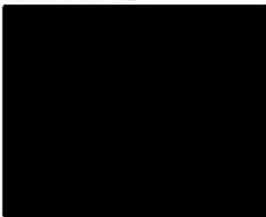
**Charity Name**            Graham Stephen Charitable Trust

**Charity No.**            SC027268

**Address**

Tayview House  
Birnam  
Dunkeld  
PH8 0BL

**Trustees**



## Structure, Government and Management

The trust was established in terms of a Deed of Trust by Graham Stephen dated and registered on 21 November 1997.

[REDACTED] appointed Trustees on creation of the Trust. The number of Trustees shall not be less than two or more than seven but any person who is sole Trustee may act for the purpose of increasing the number of Trustees to not less than two. The power of appointing new or additional Trustees shall be vested in the Trustees. There is no formal procedure for the induction and training of new Trustees.

Under the terms of the Deed, the Trustees have the fullest powers of administration, investment and management of the Trust Fund as if they were absolute owner of the Trust Fund, including all powers available or which may become available to Trustees, gratuitous or otherwise, by the laws of Scotland. The Trustees make all decisions.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust and are satisfied that the systems are in place to mitigate their exposure to major risks.

## Objectives and Activities

The trustees are directed to accumulate any income of the Trust Fund for a period of twenty-one years or in their sole discretion allocate the income and capital for the following purposes:

1. the expenses of setting up and administering the Trust;
2. for payment of all taxation and duties of every kind which may be chargeable at any time against or in respect of the capital or income of the Trust Fund or any part thereof, and for which the Trustees may become liable;
3. for any purposes, as are charitable both in law and within the meaning of Section 505 of the Income and Corporation Taxes Act 1988 or any act amending or replacing the same;
4. to pay or transfer the same to any other trusts, organizations, societies, institutions, corporations, associations and any other bodies situated or established in the United

Kingdom, which have purposes that are wholly charitable both in law and for the purpose of the Income Tax Acts.

### **Achievements and Performance**

During the year under review the income from investments was £21,719.

The income was used to fund charitable donations of £ 9,625, which is within the scope available in the bank account. The plan is to distribute a higher amount next year.

### **Financial Review**

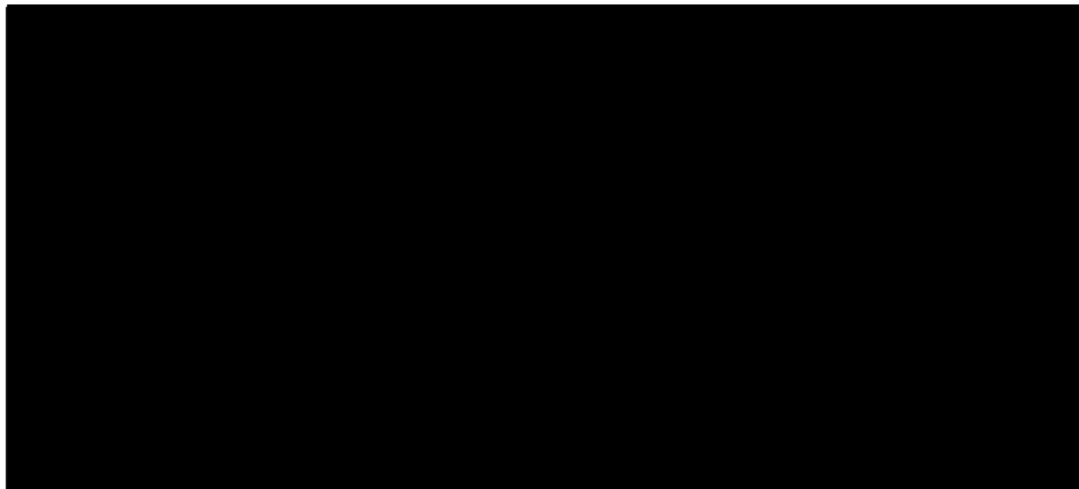
Considering Investment income, charitable donations, running costs as well as the buying and selling of investments, there is a surplus of £20,526, ~~which is related to the buying and selling of investments.~~

The Trustees engaged Brewin Dolphin Ltd as Investment Managers. The policy is to adopt a medium risk investment strategy based on maximizing income.

The Trustees consider the financial position of the charity to be satisfactory. The Trustees consider that the Trust's assets are available and adequate to fulfill the obligation of the charity.

### **Plans for Future Periods**

The Trustees plan to keep their donations on a level reflecting the income of the Trust. They plan to continue to consider appeals from registered charities when they are received.





Receipts and payments accounts

For the period from	Period 1 (2023-2024)			to	Period 2 (2024-2025)		
	06	04	2024		05	04	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	21,719				21,719	13,671
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
<b>A1 Sub total</b>	<b>21,719</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,719</b>	<b>13,671</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	92,211				92,211	50,081
<b>A2 Sub total</b>	<b>92,211</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,211</b>	<b>50,081</b>
<b>Total receipts</b>	<b>113,930</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113,930</b>	<b>63,752</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	2,074				2,074	1,442
Payments relating directly to charitable activities					-	
Grants and donations	9,625				9,625	11,440
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
<b>A3 Sub total</b>	<b>11,699</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,699</b>	<b>12,882</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments	81,705				81,705	60,122
<b>A4 Sub total</b>	<b>81,705</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,705</b>	<b>60,122</b>
<b>Total payments</b>	<b>93,404</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>93,404</b>	<b>73,004</b>
<b>Net receipts / (payments)</b>	<b>20,526</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,526</b>	<b>(9,252)</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>20,526</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,526</b>	<b>(9,252)</b>



Graham Stephen Charitable Trust  
Financial Statements for the year ended 5 April 2025

Notes to Financial Statements	2025 £	2024 £
<b>Investment Income</b>		
Investment Income	21713 13,968 =====	13,671 =====
<b>Payments</b>		
<b>Charitable Donations</b>	£	
<b>Cheques</b>		
D-Day Veterans Appeal	100	
Trinity Hall College	1,000	
Feedback Madagaskar	100	
Church of Scotland Balfron	1,000	
Feedback Madagascar	200	
<b>Online Giving</b>		
Cancer Research	50	
Dundee Heritage Trust	750	
Hemophilia Trust	125	
Church of Scotland Dunkeld	1,000	
UNHCR	1,000	
Heading to Everest	100	
Sightsavers	200	
SSAF Armed Forces	500	
Erskine Hospital	500	
Crisis UK	1,000	
<b>Standing Orders</b>		
Preshal Trust	1,000	
RNLI	1,000	
	9,625 =====	11,440 =====
<b>Other Costs</b>		
Investment Manager's Fee	2,074 -----	1,442 -----
<b>Total payments</b>	11,699 =====	12,882 =====

Graham Stephen Charitable Trust  
Financial Statements for the year ended 5 April 2025

Cash at Bank and in Hand	2025 £	2024 £
Bank of Scotland	17,938	15,563
Brewin Dolphin Income account	794	808
Brewin Dolphin Investment account	25,134	6,969
	<hr/>	<hr/>
	43,866	23,340
	=====	=====



# OSCr

Office of the Scottish Charity Regulator

		<b>Independent examiner's report on the accounts</b> v2							
<b>Report to the trustees/members of</b>  <b>Registered charity number</b>  <b>On the accounts of the charity for the period</b>  <b>Set out on pages</b>	Charity name	Graham Stephen Charitable Trust							
	Registered charity number	SC 027268							
	Period start date	Day	Month	Year	to	Period end date	Day	Month	Year
		06	04	2024			05	04	2025
		3,4,5,6						(remember to include the page numbers of additional sheets)	
<b>Respective responsibilities of trustees and examiner</b>  <b>Basis of independent examiner's statement</b>  <b>Independent examiner's statement</b>	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p> <p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p> <p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>								
<b>Signed:</b> <b>Name:</b> <b>Relevant professional qualification(s) or body (if any):</b> <b>Address:</b>									

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.



## APPENDIX 3

### Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of  
any items that the  
examiner wishes to  
disclose