# Graham Stephen Charitable Trust

Scotland · Charity number SC027268

## Details

| | |
|---|---|
| Status | Active |
| Legal form | Trust (founding document is a deed of trust) (other than educational endowment) |
| Registered | 1999-11-21 |
| Register | View on the OSCR register |

## Contact

| | |
|---|---|
| Address | Tayview House<br>Oak Road<br>Dunkeld<br>Perthshire<br>PH8 0BL |

## Activities

**Activities:** 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations'

**Purposes:** 'the prevention or relief of poverty','the advancement of education','the advancement of health','the advancement of citizenship or community development','the advancement of the arts, heritage, culture or science','the advancement of public participation in sport','the advancement of environmental protection or improvement','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage','the advancement of animal welfare','any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

**What the charity does:** This is a family trust, making donations to causes that family members wish to support

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The Trustees shall have the power during the period of twenty one years from the execution hereof to accumulate the whole or so much (if any) of the income of the Trust Fund as the Trustees shall think fit by investing the same and the resulting income therof in any manner herinafter authorised as an accretion to the capital of Trust Fund and as one fund for all purposes

## Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** Scotland and other parts of the UK

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-04-05 | £113,930 | £93,404 | - | 0 |
| 2024-04-05 | £63,752 | £73,004 | - | 0 |
| 2023-04-05 | £124,911 | £117,981 | - | 0 |
| 2022-04-05 | £159,361 | £163,061 | - | 0 |
| 2021-04-05 | £104,859 | £122,518 | - | 0 |

# Accounts

# Graham Stephen Charitable Trust

## Scottish Charity No – SC027268

## Annual Report and Financial Statements
## For the Year ended 5 April 2025

# Trustees' Annual Report for the year ended 05 April 2024

**Charity Name** Graham Stephen Charitable Trust

**Charity No.** SC027268

**Address**
Tayview House
Birnam
Dunkeld
PH8 0BL

**Trustees**
[redacted]

**Structure, Government and Management**
The trust was established in terms of a Deed of Trust by Graham Stephen dated and registered on 21 November 1997.

[redacted] appointed Trustees on creation of the Trust. The number of Trustees shall not be less than two or more than seven but any person who is sole Trustee may act for the purpose of increasing the number of Trustees to not less than two. The power of appointing new or additional Trustees shall be vested in the Trustees. There is no formal procedure for the induction and training of new Trustees.

Under the terms of the Deed, the Trustees have the fullest powers of administration, investment and management of the Trust Fund as if they were absolute owner of the Trust Fund, including all powers available or which may become available to Trustees, gratuitous or otherwise, by the laws of Scotland. The Trustees make all decisions.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust and are satisfied that the systems are in place to mitigate their exposure to major risks.

**Objectives and Activities**
The trustees are directed to accumulate any income of the Trust Fund for a period of twenty-one years or in their sole discretion allocate the income and capital for the following purposes:

1. the expenses of setting up and administering the Trust;

2. for payment of all taxation and duties of every kind which may be chargeable at any time against or in respect of the capital or income of the Trust Fund or any part thereof, and for which the Trustees may become liable;
3. for any purposes, as are charitable both in law and within the meaning of Section 505 of the Income and Corporation Taxes Act 1988 or any act amending or replacing the same;
4. to pay or transfer the same to any other trusts, organizations, societies, institutions, corporations, associations and any other bodies situated or established in the United

Kingdom, which have purposes that are wholly charitable both in law and for the purpose of the Income Tax Acts.

**Achievements and Performance**
During the year under review the income from investments was £21,719.
The income was used to fund charitable donations of £ 9,625, which is within the scope available in the bank account. The plan is to distribute a higher amount next year.

**Financial Review**
Considering Investment income, charitable donations, running costs as well as the buying and selling of investments, there is a surplus of £20,526. ~~which is related to the buying and selling of investments.~~

The Trustees engaged Brewin Dolphin Ltd as Investment Managers. The policy is to adopt a medium risk investment strategy based on maximizing income.

The Trustees consider the financial position of the charity to be satisfactory. The Trustees consider that the Trust's assets are available and adequate to fulfill the obligation of the charity.

**Plans for Future Periods**
The Trustees plan to keep their donations on a level reflecting the income of the Trust. They plan to continue to consider appeals from registered charities when they are received.

[redacted]

OSCR Office of the Scottish Charity Regulator

Graham Stephen Charitable Trust

SC

Receipts and payments accounts

| For the period from | 06 | 04 | 2024 | to | 05 | 04 | 2025 |
|---|---|---|---|---|---|---|---|

Section A Statement of receipts and payments

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total funds current period to nearest £ | Total funds last period to nearest £ |
|---|---|---|---|---|---|---|
| **A1 Receipts** | | | | | | |
| Donations | | | | | - | |
| Legacies | | | | | - | |
| Grants | | | | | - | |
| Receipts from fundraising activities | | | | | - | |
| Gross trading receipts | | | | | - | |
| Income from investments other than land and buildings | 21,719 | | | | 21,719 | 13,671 |
| Rents from land & buildings | | | | | - | |
| Gross receipts from other charitable activities | | | | | - | |
| | | | | | - | |
| *A1 Sub total* | 21,719 | - | - | - | 21,719 | 13,671 |
| **A2 Receipts from asset & investment sales** | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | 92,211 | | | | 92,211 | 50,081 |
| *A2 Sub total* | 92,211 | - | - | - | 92,211 | 50,081 |
| *Total receipts* | 113,930 | - | - | - | 113,930 | 63,752 |
| **A3 Payments** | | | | | | |
| Expenses for fundraising activities | | | | | - | |
| Gross trading payments | | | | | - | |
| Investment management costs | 2,074 | | | | 2,074 | 1,442 |
| Payments relating directly to charitable activities | | | | | - | |
| Grants and donations | 9,625 | | | | 9,625 | 11,440 |
| Governance costs: | | | | | - | |
| Audit / independent examination | | | | | - | |
| Preparation of annual accounts | | | | | - | |
| Legal costs | | | | | - | |
| Other | | | | | - | |
| | | | | | - | |
| *A3 Sub total* | 11,699 | - | - | - | 11,699 | 12,882 |
| **A4 Payments relating to asset and investment movements** | | | | | | |
| Purchases of fixed assets | | | | | - | |
| Purchase of investments | 81,705 | | | | 81,705 | 60,122 |
| *A4 Sub total* | 81,705 | - | - | - | 81,705 | 60,122 |
| *Total payments* | 93,404 | - | - | - | 93,404 | 73,004 |
| *Net receipts / (payments)* | 20,526 | - | - | - | 20,526 | (9,252) |
| **A5 Transfers to / (from) funds** | | | | | - | |
| *Surplus / (deficit) for year* | 20,526 | - | - | - | 20,526 | (9,252) |

APPENDIX 2

Graham Stephen Charitable Trust SC

## Section B Statement of balances

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---|---|---|---|---|---|---|---|
| **B1 Cash funds** | Cash and bank balances at start of year | 23,340 | | | | | 32,592 |
| | Surplus / (deficit) shown on receipts and payments account | 20,526 | | | | 20,526 | (9,252) |
| | | | | | | - | |
| | | | | | | - | |
| | **Cash and bank balances at end of year** | 43,866 | - | - | - | 43,866 | 23,340 |

(Agree balances with receipts and payments account(s))

| Categories | Details | Fund to which asset belongs | Market valuation to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B2 Investments** | | | 521,851 | 558,871 |
| | | **Total** | 521,851 | 558,871 |

| Categories | Details | Fund to which asset belongs | Cost (if available) to nearest £ | Current value (if available) to nearest £ | Last year to nearest £ |
|---|---|---|---|---|---|
| **B3 Other assets** | | | | | |
| | | **Total** | - | - | - |

| Categories | Details | Fund to which liability relates | Amount due to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B4 Liabilities** | | | | |
| | | **Total** | - | - |

| Categories | Details | Fund to which liability relates | Amount due (estimate) to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B5 Contingent liabilities** | | | | |
| | | **Total** | - | - |

Signed by one or two trustees on behalf of all the trustees

[redacted]

Date of approval

28/12/25

28/12/25

Graham Stephen Charitable Trust
Financial Statements for the year ended 5 April 2025

| **Notes to Financial Statements** | | 2025 | 2024 |
|---|---|---|---|
| | | £ | £ |
| **Investment Income** | | | |
| Investment Income | 21719 | 13,968 | 13,671 |
| | | ====== | ====== |
| **Payments** | | | |
| **Charitable Donations** | | £ | |
| **Cheques** | | | |
| D-Day Veterans Appeal | | 100 | |
| Trinity Hall College | | 1,000 | |
| Feedback Madagaskar | | 100 | |
| Church of Scotland Balfron | | 1,000 | |
| Feedback Madagascar | | 200 | |
| **Online Giving** | | | |
| Cancer Research | | 50 | |
| Dundee Heritage Trust | | 750 | |
| Hemophilia Trust | | 125 | |
| Church of Scotland Dunkeld | | 1,000 | |
| UNHCR | | 1,000 | |
| Heading to Everest | | 100 | |
| Sightsavers | | 200 | |
| SSAF Armed Forces | | 500 | |
| Erskine Hospital | | 500 | |
| Crisis UK | | 1,000 | |
| **Standing Orders** | | | |
| Preshal Trust | | 1,000 | |
| RNLI | | 1,000 | |
| | | 9,625 | 11,440 |
| | | ====== | ====== |
| **Other Costs** | | | |
| Investment Manager's Fee | | 2,074 | 1,442 |
| Total payments | | 11,699 | 12,882 |
| | | ====== | ====== |

Graham Stephen Charitable Trust
Financial Statements for the year ended 5 April 2025

| **Cash at Bank and in Hand** | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Bank of Scotland | 17,938 | 15,563 |
| Brewin Dolphin Income account | 794 | 808 |
| Brewin Dolphin Investment account | 25,134 | 6,969 |
| | 43,866 | 23,340 |
| | ====== | ====== |

**APPENDIX 3**

# OSCr

Office of the Scottish **Charity Regulator**

## Independent examiner's report on the accounts v2

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Report to the trustees/members of** | Charity name<br>Graham Stephen Charitable Trust | | | | | | |
| **Registered charity number** | **SC 027268** | | | | | | |
| **On the accounts of the charity for the period** | Period start date | | | | Period end date | | |
| | Day | Month | Year | | Day | Month | Year |
| | 06 | 04 | 2024 | to | 05 | 04 | 2025 |
| **Set out on pages** | 3,4,5,6 | | | | (remember to include the page numbers of additional sheets) | | |

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** [redacted]

**Name:**

**Relevant professional qualification(s) or body (if any):**

**Address:**

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## APPENDIX 3

## Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose**