

**Wayfarer Trust**  
**Report and Accounts**  
**For the Year Ended**  
**5 April 2025**

**Scottish Charity Reference**  
**SC 027212**

**Wayfarer Trust**

**Report and Accounts  
For the Year Ended 5 April 2025**

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## **Wayfarer Trust**

### **Report and Accounts For the Year Ended 5 April 2025**

#### **Reference & Administrative Information**

##### ***Registered Address:***

Wayfarer Trust  
Freswick Castle  
By Wick  
KW1 4XX.

**Scottish Charity No:** SC 027212

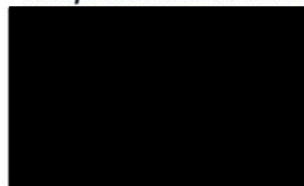
##### ***Trustees and Management Committee***

*The following were trustees at the year-end:*



(Chair)  
(Treasurer)

##### ***Independent Examiner:***



## **Wayfarer Trust**

### **Report of the Trustees for the Year Ended 5 April 2025**

The Trustees are pleased to present their report and the accounts for the year ended 5 April 2025.

#### ***Structure, Governance and Management***

The Wayfarer Trust is a charitable trust set up and approved by the Inland Revenue in October 1997. The trust deed is held by Blair Cadell, 5C Breadalbane St, Edinburgh. The objects of the Trust are the advancement of the Christian religion, including pastoral care, education and protection of the environment, with an emphasis on the performing arts and other media, and making connections between those involved in the arts and the rest of society, not least younger people.

The Trustees are solely responsible for the recruitment of appropriate people to serve as trustees and have currently an adequate number.

#### ***Objectives & Review of Activities***

The Trust has continued to support the pastoral, educational and artistic work of Trust Director [REDACTED] and Creative Director [REDACTED] at Freswick Castle and its outreach to people in many other places, with support from the Lancaster Foundation, the Marion Gibson Trust and from supporters.

Over the last year, visitors from all around the world have benefited from the hospitality and encouragement given in person at Freswick Castle, whilst many hundreds have benefited from videos and newsletters sent out regularly by The Wayfarer Trust, aiming to educate, encourage and inspire people in the world of arts and media, with a special emphasis on spiritual development and artistic excellence. The Wayfarer Trust also works with local Caithness people who share Trust objectives and has resumed its provision of a 'Wayfarer Fellow' at St John's College, Durham University. and is currently in the process of establishing another fellowship at a Cambridge college. The aim of these fellowships is to provide creative and personal opportunities for artists to pursue their own projects whilst enriching the lives and experience of students. The Trust continues its operations in Edinburgh, hosting artist gatherings and events at The Old Schoolhouse, Morningside, partnering in these, where objectives allow, with Cornerstone Free Church of Scotland (SC052057) and Edinburgh City Mission (SC050644).

#### ***Financial Review***

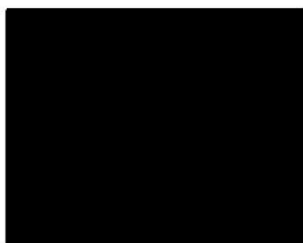
Overall funds increased by £21,524 during the year (previous year decrease of £6,827). Full details of receipts and payments are shown on page 5.

The trustees acknowledge with thanks the donations of the many individuals, groups and charitable trusts whose support is essential to enable the work of the Trust to continue.

The Trustees have as yet no policy for maintaining reserves, due to the modest level of its operations, but this will be considered when necessary.

**Signed on behalf of the Trustees:**

Chair



15.11.25

## **Report of the Independent Examiner To the Trustees of The Wayfarer Trust**

I report on the accounts of Wayfarer Trust (the charity) for the year ended 5 April 2025, which are set out on pages 5 to 7.

### **Respective responsibilities of trustees and examiner**

The Trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 17/12/25



## Wayfarer Trust

### Receipts and Payments


For the Year Ended 5 April 2025

	Note	2025 £	2024 £
<b>Receipts</b>			
Grant income from Trusts		46,000	41,000
Donations & tax recoverable		53,718	27,254
Loan interest		3,300	3,600
Events		300	1,318
Other income: bank compensation		250	600
Bank interest		356	146
<b>Total receipts in year</b>		<b>103,924</b>	<b>73,918</b>
<b>Payments</b>			
<i>Fundraising costs</i>	4	4,500	4,247
<i>Payments for charitable activities</i>	5	77,705	76,498
<i>Governance costs</i>			
Independent examination		195	-
<b>Total payments in year</b>		<b>82,400</b>	<b>80,745</b>
<b>Surplus / (Deficit) for year</b>		<b>21,524</b>	<b>(6,827)</b>

## Wayfarer Trust

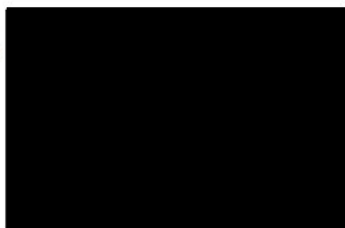
### Statement of Balances

As at 5 April 2025

	2025	2024
	£	£
<b>Bank &amp; cash in hand</b>		
Opening balances	15,777	22,604
(Deficit) / surplus for year	<u>21,524</u>	<u>(6,827)</u>
Closing balances	<u>37,301</u>	<u>15,777</u>
 <b>Assets</b>		
Loan to 	65,000	65,000
Motor vehicle	1,582	2,109
Gift Aid claim	<u>3,364</u>	<u>10,750</u>

The accounts on pages 5 to 7 were approved by the trustees on 15 November 2025 and are signed on their behalf by:

Chair



15.11.25

## Wayfarer Trust

### Notes to the Accounts

For the Year Ended 5 April 2025

#### 1. Basis of accounting

The accounts have been prepared on a receipts and payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### 2. Nature and purpose of funds

*Unrestricted funds* can be used in furtherance of any of the charitable objects at the discretion of the trustees. A single unrestricted fund is maintained for the day to day operations of the Charity.

*Restricted funds* can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All funds during both years were unrestricted.

#### 3. Trustees' Remuneration

No emoluments were paid to the trustees during the year and no expenses were reimbursed to them.

4. Fundraising costs	Projects & Activities	Trust Management	Total 2025	Total 2024
	£	£	£	£
Fundraising fees	4,500	-	4,500	4,247

5 Charitable activities	Projects & Activities	Trust Management	Total 2025	Total 2024
	£	£	£	£
Director's fees	16,000	2,000	18,000	18,000
Marketing & Publicity	4,834	1,500	6,334	7,140
Projects & Activities	35,652	-	35,652	35,503
Office running costs	-	644	644	961
Vehicle expenses	961	500	1,461	426
Courses & Ministry at Freswick Castle	15,260	-	15,260	14,014
Estate & Garden	302	-	302	162
Other costs (including Bank charges)	-	52	52	292
	73,009	4,696	77,705	76,498