



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	06	04	2024		05	04	2025

Reference and administration details

Charity name	THE GRANT SIMPSON TRUST
Other names charity is known by	
Registered charity number	SC027149
Charity's principal address	28 Wellmeadow
	BLAIRGOWRIE
	Perthshire
	Postcode PH10 6AX

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name

Dates acted if not for whole year

Structure, governance and management

Type of governing document

Trust disposition and Settlement of [REDACTED] late of Chesterhill House, Anstruther, Fife dated 30th June 1970 and registered in Books of Council and Session on 7th March 1973.

Trustee recruitment and appointment

Trustees with appropriate knowledge and contacts to administer Trustee assets and implement Trust purposes.

Objectives and activities

Charitable purposes

Support for research into finding a cure for cancer.

Summary of the main activities in relation to these objects

Assessing applications for grant assistance, and deciding which local bodies would benefit from the Trust's limited resources.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

Income ingathered in accordance with Trust Purposes.

Donation to the Scottish Cancer Foundation for £10,000 in respect of the prize for an early career researcher working in the field of cancer prevention.

Payment of £30,300.64 was made to University of Dundee re payment for 2nd year research student re oesophageal cancer.

Perusal of reports as to the recipient of the funding and the results of their research.

Financial review

Brief statement of the charity's policy on reserves

To maintain adequate reserves to finance Trust purposes so as not to interrupt any ongoing funding,

Details of any deficit

The charity suffered a deficit in the year of £36,758, £19,122 of this on unrestricted funds and £17,636 on endowment funds leaving funds at end of the period of £90,564 made up of £60,452 on unrestricted funds and £30,112 on endowment funds.

The deficit on unrestricted funds came about due to the level of grants awarded in the period as noted above.

The deficit in endowment funds came about due to the charity purchasing more investments that it sold during the year.

Donated facilities and services (if any)

None

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair) TRUSTEE

Date

26-02-2026

The Grant Simpson Trust

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Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
		Month	Year		Day	Month	Year
	06	04	2024		05	04	2025

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	32,265				32,265	34,755
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	32,265	-	-	-	32,265	34,755
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments			349,540		349,540	119,533
A2 Sub total	-	-	349,540	-	349,540	119,533
Total receipts	32,265	-	349,540	-	381,805	154,288
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	6,034				6,034	4,409
Payments relating directly to charitable activities	-				-	
Grants and donations	40,301				40,301	-
Governance costs:					-	
Audit / independent examination	1,056				1,056	960
Preparation of annual accounts	846				846	2,200
Legal costs	2,484				2,484	1,800
Other	666				666	800
					-	
A3 Sub total	51,387	-	-	-	51,387	10,169
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments			367,176		367,176	93,362
A4 Sub total	-	-	367,176	-	367,176	93,362
Total payments	51,387	-	367,176	-	418,564	103,531
Net receipts / (payments)	(19,122)	-	(17,636)	-	(36,758)	50,757
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(19,122)	-	(17,636)	-	(36,758)	50,757

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	79,574		47,748		127,322	76,565
	Surplus / (deficit) shown on receipts and payments account	(19,122)		(17,636)		(36,758)	50,757
						-	
						-	
	Cash and bank balances at end of year	60,452	-	30,112	-	90,564	127,322
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	SHARES, BONDS & UNIT TRUSTS	EXPENDABLE ENDOWMENT	936,261	964,582
	(Per schedule 4)			
		Total	936,261	964,582

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

[illegible]

Type of activity or project supported	Individual / institution	Number of grants made	£
Scottish Cancer Foundation Prize		1	10,000
Dundee University Research Student		1	30,301
		Total	40,301

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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Authority under which paid	£

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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	Number of trustees	£

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
	TO HODGE SOLICITORS LLP		
TRUSTEE [REDACTED]	ADMINISTRATION FEE INCL VAT	3,997	0
IS A PARTNER			

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The Grant Simpson Trust

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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
					-	-
					-	
					-	
					-	
Total	-	-			-	-
	-	-			-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts	-				-	
buildings	32,265				32,265	34,755
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	32,265	-	-	-	32,265	34,755
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	-		-	349,540	349,540	119,533
Sub total	-	-	-	349,540	349,540	119,533
Total receipts	32,265	-	-	349,540	381,805	154,288
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	6,034				6,034	4,409
Payments relating directly to charitable activities					-	
Grants and donations	40,301				40,301	-
Governance costs:					-	
Audit / independent examination	1,056				1,056	960
Preparation of annual accounts	846				846	2,200
Legal costs	2,484				2,484	1,800
Other	666				666	800
Sub total	51,388	-	-	-	51,388	10,169
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments	-			367,176	367,176	93,362
Sub total	-	-	-	367,176	367,176	93,362
Total payments	51,388	-	-	367,176	418,564	103,531
Net receipts / (payments)	(19,123)	-	-	(17,636)	(36,759)	50,757
Transfers to / (from) funds					-	
Surplus / (deficit) for year	(19,123)	-	-	(17,636)	(36,759)	50,757
Nature and purpose of funds						

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Additional analysis (3)**6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds

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APPENDIX 3



		Independent examiner's report on the accounts						v2	
Report to the trustees/members of Registered charity number On the accounts of the charity for the period Set out on pages	Charity name	The Grant Simpson Trust							
	Registered charity number	SC027149							
	Period start date	Day	Month	Year		Period end date	Day	Month	Year
	06	April	2024	to	5	April	2025		
Set out on pages	Pages 1 - 11								
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>								
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>								
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 								
Signed**:					Date:	27/02/26			
Name:									
Relevant professional qualification(s) or body (if any):	FCCA								
Address:	78, 84 Bell Street								
	Dundee								
	DD1 1RQ								

** OSCR will accept digital or typed signatures