

**SCOTTISH AMBULANCE SERVICE  
ENDOWMENT FUNDS**

**AUDITED FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025**

**CHARITY NUMBER SC027131**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

	Page
Legal and administrative information	2
Report of the trustees	3-7
Independent Auditors’ report to the trustees	8-11
Statement of financial activities and Income and expenditure account	12
Balance sheet	13
Statement of cash flows	14
Statement of accounting principles and Notes to the financial statements	15-30

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS

Headquarters :	The Scottish Ambulance Service National Headquarters Gyle Square, 1 South Gyle Crescent Edinburgh, EH12 9EB
Trustees :	The Chairman, Chief Executive, Non-Executive and Executive Directors of the Scottish Ambulance Service Board are the Endowment Fund Trustees
Chair :	
Chief Executive :	
Non-Executive Directors :	
Executive Directors :	
Bankers :	Virgin Money 83 George Street, Edinburgh, EH2 3ES
Auditors :	Azets Audit Services Quay 2, 139 Fountainbridge Edinburgh EH3 9QG
Scottish Charity Number :	SC027131

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS  
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Report of the trustees**

The Trustees have pleasure in presenting their report and audited financial statements of the Scottish Ambulance Service Endowment Funds (Endowment Funds) for the year ended 31 March 2025.

**Objectives and Activities**

The objective of the Endowment Funds is

The **advancement of health**, through:

- (a) improvement in the physical and mental health of the Board's population;
- (b) the prevention, diagnosis and treatment of illness;
- (c) the provision of services and facilities in connection to the above; and
- (d) the research into any matters relating to the causation, prevention, diagnosis or treatment of illness, or into such other matters relating to the health service as the Trustees see fit.

To observe any conditions attached to a donation or legacy prescribed by a donor to the charity, so far as is reasonably practicable, and consistent with the above purpose and the law.

The charity's funds shall only be used for the purposes stated above.

The Standing Financial Instructions have been developed to assist Trustees in meeting these objectives.

**Achievements and Performance**

Grant Funding from NHS Charities Together has allowed the establishment of a unique initiative to improve the health and wellbeing of young people. Our 'Young Minds Saves Lives' Programme is a youth-led project which aims to work closely with the local community to improve population health.

The innovative training program will develop school children as youth health champions, focussing on skills required in incidents such as cardiac arrest and high-priority local healthcare issues such as falls management, stroke, diabetes and drug harm. The program also aims to engage young people in wider health careers, educate the community on pathways and ambulance response and promote preventative and anticipatory care.

The Endowment fund continues to support First Responder schemes in Scotland and purchases have included shock boxes, protective clothing and other equipment.

Training has been provided and equipment has been purchased that is additional to the provision the Scottish Ambulance Service makes through governmental funding sources.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS  
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS (Cont.)  
FOR THE YEAR ENDED 31 MARCH 2025**

**Financial Review**Income

Income during the year was £281,949 (2023/24 - £633,236).

The Endowment Funds is entirely dependent on donations and legacies for the benefit of staff and patients in many locations in Scotland.

Interest earned this year has increased to £17,115 (2023/24 - £11,264).

Legacies of £500 were received during 2024/25 (2023/24 – £209,216).

Expenditure

Expenditure during the year was £408,579 (2023/24 - £145,681).

The Trustees may spend funds for such purposes relating to services provided by them under the National Health Service Acts as they think fit, but always ensuring, so far as reasonably practicable, that the intentions of the donors plus any conditions imposed are met.

The total deficit of expenditure over income for the period was £126,630 (2023/24 - £487,555 surplus).

**Total Value of the Fund**

The total value of the Fund at 31 March 2025 was £1,465,173 consisting of unrestricted funds of £418,336 (2023/24 - £416,463) and restricted funds of £1,046,837 (2023/24 – £1,175,340). Movements in the year are due to an operational deficit.

Funds are held in cash in the following accounts:

	<b>£</b>
Virgin Money (formerly Clydesdale Bank)	1,680,998
<b>TOTAL</b>	<u>1,680,998</u>

There are no investments held by the Endowment Funds. Any investments that are left to the Endowment Funds are sold prior to the winding up of the legator's estate and the Endowment Funds has only received cash.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS  
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS (Cont.)  
FOR THE YEAR ENDED 31 MARCH 2025**

**Reserves Policy**

The unrestricted fund represents the free reserves of the Endowment Funds and are available to be utilised at the discretion of the Trustees.

The use of funds held in each of the restricted funds, detailed on pages 22 to 30 are limited to the specific purposes for which the funding was made available. Activity on any fund will cease when those funds are exhausted.

**Principal risks and uncertainties**

The Trustees have a risk management strategy in place and the risk assessment process is designed to record the significant risks the Endowment Funds faces, to allocate responsibility for their mitigation along with associated management actions and timescales and to record management processes designed to minimise risks.

The Trustees have identified the major strategic, business and operational risks which the Endowment Funds faces, as follows:

- Operational risks – fundraising issues, health and safety issues and fraud
- Financial risks – investment management
- Protection of data – cyber and information breaches

The Trustees consider they have established systems to mitigate these risks by a variety of means: investment in market leading, commercial banks and regular reporting by the manager; and protection of computer records by means of back up data. Fraud and health and safety issues are managed in line with agreed policies and effective controls. Fundraising has been relatively stable over recent years with no major cause for concern at this stage. There are no high or very high risks.

We will continue to monitor these risks and actions and will update the risk register accordingly.

**Plans for Future Periods**

The Trustees will continue to administer the Endowment Funds in accordance with the Standing Financial Instructions and any additional guidance provided.

**Structure, Governance and Management of the Charitable Funds**

The Endowment Funds is an unincorporated charity administered under the terms of sections 82 to 84 of the National Health Service (Scotland) Act 1978. The charity was registered with the Office of the Scottish Charity Regulator from 29 November 1994.

The Endowment Funds operates within the guidelines of an established set of Standing Financial Instructions (SFIs). These SFIs ensure full compliance with the instructions attached to any donations or legacies made to the Endowment Funds. The SFIs detail how decisions are made regarding the appropriate expenditure of the Endowment Funds. Compliance with the SFIs ensures that any major risks involved in the administration of the Endowment Funds are identified and carefully managed.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS  
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS (Cont.)  
FOR THE YEAR ENDED 31 MARCH 2025**

‘Endowment Funds’ are those gifts, donations, legacies and endowments made under the relevant charities legislation and held in the Endowment Funds. The Endowment Funds is divided into a number of smaller restricted funds relating to particular divisions, stations and schemes operating within the Service.

Under the terms of the National Health Service and Community Care Act 1990 the Endowment Funds has the power to “accept, hold and administer any property on trust for purposes relating to any service which it is their function to make arrangements for, administer or provide”.

Under the National Health Service Trusts (Appointment of Trustees) (Scotland) (No. 2) order 1994, the chairman, non-executive directors, executive directors and directors of the Endowment Funds are appointed trustees *ex officio* for the purpose of holding any property which is to be held in trust on behalf of the Endowment Funds under section 12G National Health Service (Scotland) Act 1978. Trustees are recruited and appointed in accordance with the Service’s policy for appointment of Board Members. Trustees are supported and advised by their colleagues and given advice by the Board’s Chief Executive and Director of Finance. The Scottish Ambulance Service are therefore the corporate Trustee.

There are no relationships between the Endowment Funds and other parties. The relationship with the Scottish Ambulance Service exists on the basis that the members of the Scottish Ambulance Service board are the Trustees of the Endowment Funds.

### **Management**

The Trustees are listed on page 2. The Trustees meet at least twice a year where they are advised by the Chief Executive. The Chief Executive is in charge of the day-to-day management of the Endowment Funds, with the support of the non-executive directors. The Trustees are ultimately in charge of decision making. The financial systems have an additional level of assurance through the accounting support from Scottish Ambulance Service staff.

### **Key management personnel and remuneration policy**

The Trustees consider the board of Trustees comprise the key management personnel of the Endowment Funds as they are in charge of directing and controlling, running and operating the Endowment Funds on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration nor expenses in the year.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS  
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS (Cont.)  
FOR THE YEAR ENDED 31 MARCH 2025**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclosure of information to Auditors**

So far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware, and
- each member has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Signed on behalf of the trustees**



**Chief Executive, Scottish Ambulance Service**

**Date: 26 November 2025**



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE  
SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS  
FOR THE YEAR ENDED 31 MARCH 2025**

We have audited the financial statements of Scottish Ambulance Service Endowment Funds (the 'charity') for the year ended 31 March 2025 which comprise the Combined Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE  
SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS (Cont.)  
FOR THE YEAR ENDED 31 MARCH 2025**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE  
SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS (Cont.)  
FOR THE YEAR ENDED 31 MARCH 2025**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the FRC's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE  
SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS (Cont.)  
FOR THE YEAR ENDED 31 MARCH 2025**


- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the charity's trustees, as a body, those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Azets Audit Services  
Chartered Accountants  
Statutory Auditor

Quay 2  
139 Fountainbridge  
Edinburgh  
EH3 9QG

Date: 19 December 2025

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS  
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND  
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Fund £	Restricted Fund £	Total 2024/25 £	Unrestricted Fund £	Restricted Fund £	Total 2023/24 £
<b>Income and endowments from :</b>							
Donations and Legacies	4	30,867	233,967	264,834	231,567	390,405	621,972
Investments	5	4,524	12,591	17,115	11,264	-	11,264
<b>Total Income</b>		<b>35,391</b>	<b>246,558</b>	<b>281,949</b>	<b>242,831</b>	<b>390,405</b>	<b>633,236</b>
<b>Expenditure on :</b>							
Charitable Activities	6	33,518	375,061	408,579	15,797	129,884	145,681
<b>Total Expenditure</b>		<b>33,518</b>	<b>375,061</b>	<b>408,579</b>	<b>15,797</b>	<b>129,884</b>	<b>145,681</b>
<b>Net income</b>		<b>1,873</b>	<b>(128,503)</b>	<b>(126,630)</b>	<b>227,034</b>	<b>260,521</b>	<b>487,555</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the year</b>		<b>1,873</b>	<b>(128,503)</b>	<b>(126,630)</b>	<b>227,034</b>	<b>260,521</b>	<b>487,555</b>
<b>Reconciliation of funds</b>							
Fund balances brought forward at 1 April		416,463	1,175,340	1,591,803	189,429	914,819	1,104,248
<b>Fund balances carried forward at 31 March</b>		<b>418,336</b>	<b>1,046,837</b>	<b>1,465,173</b>	<b>416,463</b>	<b>1,175,340</b>	<b>1,591,803</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 15 to 30 form part of these financial statements

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS  
BALANCE SHEET AS AT 31 MARCH 2025**

	Notes	2024/25 £	2023/24 £
<b>CURRENT ASSETS</b>			
Debtors	7	5,327	123,986
Cash at Bank	8	1,680,998	1,478,894
		<u>1,686,325</u>	<u>1,602,880</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	9	(221,152)	(11,077)
<b>NET CURRENT ASSETS</b>		<u>1,465,173</u>	<u>1,591,803</u>
<b>NET ASSETS</b>		<u><b>1,465,173</b></u>	<u><b>1,591,803</b></u>
<b>FUNDS</b>			
Restricted funds	11	1,046,837	1,175,340
Unrestricted funds	11	418,336	416,463
<b>TOTAL FUNDS</b>		<u><b>1,465,173</b></u>	<u><b>1,591,803</b></u>

The Scottish Ambulance Service Endowment Funds Financial Statements for the Year to 31 March 2025 were approved by the Trustees at their meeting held on 26<sup>th</sup> November 2025.

Trustee  
Chief Executive,  
Scottish Ambulance Service

The notes on pages 15 to 30 form part of these financial statements.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF CASH FLOWS FOR YEAR ENDED 31 MARCH 2025**

	Notes	2024/25 £	2023/24 £
<b>Net Operating Cashflow</b>	12	184,989	354,134
Dividends and Interest received		17,115	11,264
<b>Cash flows provided by investing activities</b>		<u>17,115</u>	<u>11,264</u>
<b>Increase/(Decrease) in cash and cash equivalents in the year</b>		202,104	365,398
<b>Cash and cash equivalents at 1 April</b>		1,478,894	1,113,496
<b>Cash and cash equivalents at 31 March</b>	13	<u>1,680,998</u>	<u>1,478,894</u>

The notes on pages 15 to 30 form part of these financial statements.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

## **1. BASIS OF ACCOUNTING**

The financial statements have been prepared on the historical cost basis of accounting with the exception of investments which are carried at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in December 2020), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Endowment Funds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

## **2. CHARITY INFORMATION**

The Endowment Funds is a registered charity, domiciled in Scotland with charity number SC027131. The principal office is National Headquarters, Gyle Square, 1 South Gyle Crescent, Edinburgh, EH12 9EB. The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the Endowment Funds.

## **3. ACCOUNTING POLICIES**

### **Going Concern**

The Endowment Funds relies upon funding from legacies and donations to fulfil its current and future commitments. The Endowment Funds has no borrowing and strong net assets therefore it is appropriate the Trustees have prepared the financial statements on the going concern basis.

### **Income recognition**

All incoming resources are included in the Statement of Financial Activities when the Endowment Funds is entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Donations, contributions, and legacies are recognised once the Endowment Funds has entitlement to the funds, it is certain that the funds will be received, and the monetary value can be measured with sufficient reliability.

All income received is credited to a specific fund following instructions given by the individual donating to the Endowment Funds. Income which has no restrictions attached are included in the SAS General (Unrestricted) Fund of the Endowment Funds. A summary of all donations received is included in the notes to the financial statements.



**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

### **3. ACCOUNTING POLICIES (Cont.)**

#### **Expenditure**

All expenditure is included on an accruals basis, is recognised where there is a legal or constructive obligation to pay for expenditure, and in accordance with restrictions placed on funds by donors.

Expenditure has been charged direct to charitable activities. Charitable activities comprise expenditure to achieve the objects of the Endowment Funds.

Support costs are those costs incurred directly in support of the expenditure on the objects of the Endowment Funds.

Included within Support costs are Governance costs, which are those incurred in connection with setting and monitoring the strategic direction of the Endowment Funds and compliance with constitutional and statutory requirements.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors**

Creditors are recognised where the Endowment Funds has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The Endowment Funds only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Fund Accounting**

Funds held by the Endowment Funds are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Endowment Funds. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES (Cont.)**

**Taxation**

The Endowment Funds has charitable status and therefore has no liability to taxation.

The Endowment Funds is not registered for Value Added Tax and accordingly any irrecoverable tax is included within the relevant expenditure. Certain items of equipment etc. may be zero rated for VAT purposes when purchased wholly from charitable funds.

**Judgement in applying accounting policies and key sources of estimation uncertainty**

The preparation of financial statements, requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported during the year for income and expenditure. However, the nature of estimation means that actual outcomes could differ from those estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements and estimates that have had a significant impact on amounts recognised in the financial statements.

<b>4. DONATIONS &amp; LEGACIES</b>	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
NHS Charities Together Funding	176,801	273,225
Donations	82,958	136,789
Legacies	500	209,216
Gift Aid	4,575	2,742
	<b>264,834</b>	<b>621,972</b>
<b>5. INVESTMENT INCOME</b>	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
Interest on cash deposits	17,115	11,264

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>6. COST OF CHARITABLE ACTIVITIES</b>	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
Patient Care Equipment	818	9,404
Staff Wellbeing	13,197	26,908
Sundry Expenses	1,899	821
Training Course and Materials	126,968	32,770
Research and Development	243,779	68,348
	<hr/>	<hr/>
	386,661	138,251
Support costs		
Governance costs – audit & professional fees	21,500	7,200
Governance costs – bank charges	418	230
	<hr/>	<hr/>
	<b>408,579</b>	<b>145,681</b>
	<hr/>	<hr/>
<b>7. DEBTORS</b>	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
The debtor is calculated as follows:		
Accrued Income	1,003	123,986
Prepaid Expenditure	4,324	-
	<hr/>	<hr/>
	<b>5,327</b>	<b>123,986</b>
	<hr/>	<hr/>
<b>8. CASH AT BANK</b>	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
Cash at bank	1,680,998	1,478,894
	<hr/>	<hr/>
	<b>1,680,998</b>	<b>1,478,496</b>
	<hr/>	<hr/>
<b>9. CREDITORS: amounts falling due within one year</b>	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
The accrual is calculated as follows:		
Audit and accountancy fee	21,500	7,200
Other accrued expenditure	36,736	3,877
Deferred income	162,916	-
	<hr/>	<hr/>
	<b>221,152</b>	<b>11,077</b>
	<hr/>	<hr/>

Deferred income comprises a grant of £113,600 from NHS Charities Together for a project commencing in April 2025. Additionally, £49,316 received relating to the Retrieval Conference has been deferred, as the event is taking place in May 2025.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>10. FINANCIAL INSTRUMENTS</b>	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets that are debt instruments measured at amortised cost	5,327	123,986
	<u><b>5,327</b></u>	<u><b>123,986</b></u>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	221,152	11,077
	<u><b>221,152</b></u>	<u><b>11,077</b></u>

**11. RESTRICTED AND UNRESTRICTED FUNDS**

The funds are all restricted in nature, except for the SAS General fund. The details of these funds are shown within details of funds held at pages 21 to 30.

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
<b>2024/25</b>			
Cash	442,963	1,238,035	1,680,998
Debtors and Creditors	(24,627)	(191,198)	(215,825)
<b>Net Assets as at 31<sup>st</sup> March 2025</b>	<u><b>418,336</b></u>	<u><b>1,046,837</b></u>	<u><b>1,465,173</b></u>
<b>2023/24</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash	303,202	1,175,692	1,478,894
Debtors and Creditors	113,261	(352)	112,909
<b>Net Assets as at 31<sup>st</sup> March 2024</b>	<u><b>416,463</b></u>	<u><b>1,175,340</b></u>	<u><b>1,591,803</b></u>

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
Net movement in funds	(126,630)	487,555
Adjustments for:		
Dividends and Interest received	(17,115)	(11,264)
(Increase)/Decrease in debtors	118,659	(123,986)
Increase/(Decrease) in creditors	210,075	1,829
<b>Net cash provided by operating activities</b>	<b>184,989</b>	<b>354,134</b>

**13. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
Cash in hand	1,680,998	1,478,894
Notice deposits	-	-
Overdraft facilities	-	-
<b>Total cash and cash equivalents</b>	<b>1,680,998</b>	<b>1,478,894</b>

**14. ANALYSIS OF CHANGES IN NET DEBT**

The charity had no debt in the year.

**15. AUDITORS REMUNERATION**

	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
Audit services	21,500	7,200

**16. TRUSTEE REMUNERATION AND EXPENSES**

The Trustees received no remuneration from the charity and no expenses were charged.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**17. STAFF COSTS AND EMOLUMENTS**

There are no employees of the Endowment Funds and therefore no staff costs.

**18. ULTIMATE CONTROL**

Under the National Health Service Trusts (Appointment of Trustees) (Scotland) (No. 2) order 1994, the chairman, non-executive directors and executive directors of the Scottish Ambulance Service are appointed trustees *ex officio* of the Endowment Funds, for the purpose of holding any property which is to be held in trust on behalf of the trust under section 12G National Health Service (Scotland) Act 1978.

**19. RELATED PARTY TRANSACTIONS**

Scottish Ambulance Service NHS Board are the corporate trustee of the Scottish Ambulance Service Endowment Fund and by virtue of appointment to the Board the members are Trustees of the Endowment Fund.

There are no transactions with the Trustees or their related organisations during the year. All of the Charity's transactions are related to the Scottish Ambulance Service NHS Board.

**20. ANALYSIS OF CHARITY FUNDS**

YEAR ENDED 31 MARCH 2025

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Air Ambulance	PCAA01	Air Ambulance	(71,906.16)	(5,694.02)	3,090.00	(74,510.18)
	PCAA02	Air Ambulance - North	(1,280.80)	(13.64)		(1,294.44)
	PCAA03	Air Ambulance - Helimed 5	(2,083.00)	(424.61)		(2,507.61)
	PCAA04	Air Ambulance Life Saving Equip	(720.00)	(7.67)		(727.67)
	PCAA05	Air Ambulance (legacy)	(68,195.64)	(726.34)	0.00	(68,921.98)
	PCAA07	Air Ambulance - Landing Lights	(111,725.25)	(1,189.95)	0.00	(112,915.20)
	PCAA08	Air Ambulance Toys	(1,550.00)	(278.08)	0.00	(1,828.08)
		<b>Sum:</b>	<b>(257,460.85)</b>	<b>(8,334.31)</b>	<b>3,090.00</b>	<b>(262,705.16)</b>

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
East Central	PCEC01	Arbroath	(595.00)	(262.82)		(857.82)
	PCEC02	Blairgowrie	(418.01)	(346.95)		(764.96)
	PCEC03	Cowdenbeath	(1,039.17)	(8.62)	403.94	(643.85)
	PCEC04	Crieff	(455.02)	(40.06)	0.00	(495.08)
	PCEC05	Cupar	(3,460.25)	(353.77)	0.00	(3,814.02)
	PCEC06	Dundee	(1,847.06)	(371.79)		(2,218.85)
	PCEC07	Dunfermline	(258.00)	(1,069.19)	0.00	(1,327.19)
	PCEC08	Falkirk	(2,577.46)	(23.70)	618.00	(1,983.16)
	PCEC09	Forfar	(1,547.56)	(519.90)	0.00	(2,067.46)
	PCEC10	Forth Valley	(91.09)	(0.97)	0.00	(92.06)
	PCEC11	Glenrothes	(368.00)	(1,288.17)		(1,656.17)
	PCEC12	Killin	(25.00)	(0.26)		(25.26)
	PCEC13	Kirkcaldy	(5,053.28)	(271.64)	0.00	(5,324.92)
	PCEC14	Kirkcaldy Pts	(172.35)	(1.84)		(174.19)
	PCEC16	Leven	(2,348.44)	(2,062.75)		(4,411.19)
	PCEC17	Monifieth	(100.44)	(1.07)		(101.51)
	PCEC18	Perth	(6,687.07)	(372.77)	45.99	(7,013.85)
	PCEC19	Pitlochry	(174.80)	(1.86)		(176.66)
	PCEC20	St Andrews	(1,261.38)	(13.43)	0.00	(1,274.81)
	PCEC21	Stirling	(462.00)	(4.92)	0.00	(466.92)
	PCEC22	Kirkcaldy Snack Fund	0.00	0.00	0.00	0.00
	PCEC23	Callander	(1,000.00)	(10.65)		(1,010.65)
	PCEC24	Tayside	(50.00)	(1,728.64)	699.98	(1,078.66)
		<b>Sum:</b>	<b>(29,991.38)</b>	<b>(8,755.77)</b>	<b>1,767.91</b>	<b>(36,979.24)</b>

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
First Responders	PCFR02	Airdrie Fr	(108.40)	(1.16)	0.00	(109.56)
	PCFR03	Bo'ness Fr	(270.77)	(2.88)		(273.65)
	PCFR04	Bothwell/uddingston	(975.18)	(10.38)		(985.56)
	PCFR05	Cambuslang Fr	(428.70)	(4.56)		(433.26)
	PCFR06	Clydesdale Fr	(1,614.02)	(17.19)	0.00	(1,631.21)
	PCFR07	Cromarty Fr	(195.39)	(2.08)		(197.47)
	PCFR09	Drumnadrochit Fr	(5,076.00)	(54.06)		(5,130.06)
	PCFR13	Grangemouth Fr	(3,045.91)	(32.44)		(3,078.35)
	PCFR17	Huntly Fr	(605.16)	(6.45)		(611.61)
	PCFR19	Inverurie Fr	(4,831.01)	(2,794.70)	713.98	(6,911.73)
	PCFR20	Kinlochleven Fr	(137.25)	(1.46)		(138.71)
	PCFR21	Kinross Fr	(1,000.00)	(10.65)	0.00	(1,010.65)
	PCFR22	Kirkhill Fr	(837.05)	(8.91)	0.00	(845.96)
	PCFR23	Lesmahagow & Area Fr	(4,627.36)	(49.29)	0.00	(4,676.65)
	PCFR24	Lowther Fr	(2,274.97)	(24.23)		(2,299.20)
	PCFR25	Maud Fr	(450.00)	(4.79)		(454.79)
	PCFR29	Newton Mearn Fr	(5,058.03)	(53.87)	0.00	(5,111.90)
	PCFR30	Newtonmore Fr	(217.20)	(2.31)		(219.51)
	PCFR33	Penicuik Fr	(25.92)	(50.58)	0.00	(76.50)
	PCFR34	Perth Fr	(4,377.74)	(46.63)	0.00	(4,424.37)
	PCFR36	South Arran Fr	(198.00)	(2.11)		(200.11)
	PCFR38	South Queensferry Fr	(4,127.91)	(43.96)	0.00	(4,171.87)
	PCFR40	Stenton Fr	(9.40)	(0.10)		(9.50)
	PCFR41	Stonehouse Fr	(132.02)	(1.40)	0.00	(133.42)
	PCFR42	Strathdorn Fr	(1,094.93)	(11.66)		(1,106.59)
	PCFR43	Tarland Fr	(328.50)	(3.50)		(332.00)
	PCFR44	Thurso Fr	(292.72)	(3.12)	0.00	(295.84)
	PCFR45	Torridon Fr	(853.76)	(9.10)	0.00	(862.86)
	PCFR46	Watnish Fr	(45.00)	(0.48)		(45.48)
	PCFR47	Westhill Fr	(528.07)	(5.63)	0.00	(533.70)
	PCFR48	Bathgate Fr	(0.02)	0.00	0.00	(0.02)
	PCFR50	Stonehaven Fr	(243.85)	(2.60)	0.00	(246.45)
	PCFR55	Garnock Valley Fr	(98.65)	(1.05)	0.00	(99.70)
	PCFR56	Broughty Ferry Fr	(257.80)	(2.75)	0.00	(260.55)
	PCFR57	Gatehouse Of Fleet Fr	(0.28)	0.00	0.00	(0.28)
	PCFR61	Ross Of Mull Fr	(208.60)	(2.22)	0.00	(210.82)
	PCFR62	Fraserburgh Fr	(64.55)	(0.69)	0.00	(65.24)
	PCFR63	Forth Fr	(202.00)	(2.15)	0.00	(204.15)
	PCFR64	Banff And Macduff Fr	(127.10)	(1.35)	0.00	(128.45)
	PCFR69	Helensburgh Fr	(3,129.30)	(33.33)	0.00	(3,162.63)
	PCFR70	Ellon Fr	(473.94)	(5.05)	0.00	(478.99)
	PCFR71	Aberfeldy Fr	(283.95)	(3.02)	0.00	(286.97)
	PCFR74	Tweedsmuir + Upper Tweed Fr	(4.22)	(0.05)	0.00	(4.27)
	PCFR76	Girvan Fr	(338.64)	(3.61)	0.00	(342.25)
	PCFR78	South Carrick Fr	(5,069.79)	(53.99)	0.00	(5,123.78)
	PCFR79	Glasgow Airport Fr	(51.14)	(0.54)	0.00	(51.68)
	PCFR80	Training For Fr In Rural Areas	(630.00)	(6.71)		(636.71)
	PCFR81	Invergordon Fr	(2,750.70)	(29.30)	0.00	(2,780.00)
	PCFR83	Lanark Fr	(580.35)	(6.19)	0.00	(586.54)
	PCFR84	Lumphanan Fr	(128.32)	(1.37)	0.00	(129.69)
	PCFR86	Ness + Shader Fr	(128.90)	(1.37)		(130.27)
	PCFR87	Tonuge Fr	(325.40)	(3.47)	0.00	(328.87)
	PCFR88	Isle Of Eigg Fr	(162.70)	(1.73)	0.00	(164.43)
	PCFR89	Carradale Fr	(188.35)	(2.00)	0.00	(190.35)
	PCFR90	Wildcat Cr	(300.00)	(2,422.30)		(2,722.30)
	PCFR91	Invergowie + Kingoodie Equipment Fr		(1,213.33)		(1,213.33)
First Responders		<b>Sum:</b>	<b>(59,514.92)</b>	<b>(7,059.85)</b>	<b>713.98</b>	<b>(65,860.79)</b>



**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
North	PCNE01	Aberdeen	(7,393.33)	(1,902.53)	699.98	(8,595.88)
	PCNE02	Aberdeen (books)	(354.44)	(3.77)	0.00	(358.21)
	PCNE03	Aberdeen Pts	(1,570.48)	(16.73)		(1,587.21)
	PCNE04	Alford	(225.55)	(2.40)	0.00	(227.95)
	PCNE05	Ballater	(2,048.98)	(19.80)	332.95	(1,735.83)
	PCNE06	Banff	(3,727.85)	(39.70)		(3,767.55)
	PCNE07	Betty Wemyss Bursary	(934.32)	(9.96)		(944.28)
	PCNE08	Buckie	(145.00)	(326.05)		(471.05)
	PCNE09	Elgin	(3,628.71)	(33.79)	799.98	(2,862.52)
	PCNE10	Ellon	(3,565.77)	(35.24)	451.49	(3,149.52)
	PCNE11	Fraserburgh	(6,071.11)	(62.85)	299.00	(5,834.96)
	PCNE12	Huntly	(164.99)	(1.76)		(166.75)
	PCNE13	Inverurie	(93.93)	(1.00)	0.00	(94.93)
	PCNE14	Kirkwall	0.00	(150.91)	0.00	(150.91)
	PCNE15	Lerwick	(61.42)	0.00	61.42	0.00
	PCNE16	Moray	(582.96)	(3.78)	399.99	(186.75)
	PCNE17	North East	(1,580.84)	(16.84)	0.00	(1,597.68)
	PCNE18	Orkney	(4,394.91)	(46.80)	0.00	(4,441.71)
	PCNE19	Peterhead	(5,892.24)	(62.76)	0.00	(5,955.00)
	PCNE20	Stonehaven	0.00	0.00	0.00	0.00
	PCNE21	Dufftown	(2,912.89)	(26.16)	799.98	(2,139.07)
	PCNE22	Aberdeen Library Resource	(400.00)	(4.26)		(404.26)
	PCNE23	Forres	(169.47)	(1.81)		(171.28)
	PCNE24	Banchory		(704.25)		(704.25)
	PCNW01	Alness	(1,624.99)	(11.25)	996.99	(639.25)
	PCNW02	Benbecula	(31.79)	(0.34)		(32.13)
	PCNW03	Broadford	(3.42)	(0.04)	0.00	(3.46)
	PCNW04	Daliburgh	(29.53)	(0.32)		(29.85)
	PCNW05	Dingwall	(3,026.76)	(32.23)	0.00	(3,058.99)
	PCNW06	Dunvegan	(1,559.03)	(16.61)		(1,575.64)
	PCNW07	Emdc - Inverness	(62.50)	(0.67)		(63.17)
	PCNW08	Fort Augustus	(93.43)	(1.00)		(94.43)
	PCNW09	Fort William	(775.55)	(1,614.40)	0.00	(2,389.95)
	PCNW10	Gairloch	(1,569.73)	(16.71)	0.00	(1,586.44)
	PCNW11	Golspie	(437.08)	(4.65)	0.00	(441.73)
	PCNW12	Highland	(396.10)	(284.57)		(680.67)
	PCNW13	Highland Paramedic Motorcycle	(489.20)	(5.21)	0.00	(494.41)
	PCNW14	Inverness	(2,012.97)	(758.14)	702.89	(2,068.22)
	PCNW15	Kyle	0.00	0.00	0.00	0.00
	PCNW16	Lochinver	(100.00)	(1.07)		(101.07)
	PCNW17	Nairn	(23.33)	(0.25)	0.00	(23.58)
	PCNW18	North West	(744.42)	(7.93)	0.00	(752.35)
	PCNW19	Portree	(178.69)	(1.91)	0.00	(180.60)
	PCNW20	Ross-shire	(74.75)	(0.79)		(75.54)
	PCNW21	Stornoway	(93.49)	(1.00)		(94.49)
	PCNW22	Strontian	(100.00)	(1.07)		(101.07)
	PCNW23	Tain	(3,537.69)	(30.95)	1,107.90	(2,460.74)
	PCNW24	Thurso	(5,496.37)	(47.61)	1,799.97	(3,744.01)
	PCNW25	Wick	(7,420.82)	(79.03)	0.00	(7,499.85)
	PCNW26	Dunvegan Vehicle Fund	(9,102.00)	(96.95)	0.00	(9,198.95)
	PCNW27	Glencoe	(772.24)	(8.22)	0.00	(780.46)
	PCNW28	Bettyhill	(1,360.91)	(14.50)		(1,375.41)
	PCNW29	Kingussie	(1,092.59)	(11.64)		(1,104.23)
	PCNW30	Aviemore		(1,393.61)		(1,393.61)
North		<b>Sum:</b>	<b>(88,128.57)</b>	<b>(7,915.82)</b>	<b>8,452.54</b>	<b>(87,591.85)</b>



**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Scotstar	PCAA06	Neonatal Services	(3,527.49)	(35.44)	350.00	(3,212.93)
	PCSP12	Emergency Retrieval Service	(101,131.05)	(8,386.88)	57,765.82	(51,752.11)
	PCSP15	Scotstar Paediatrics Retrieval	(7,412.02)	(1,394.72)	1,343.60	(7,463.14)
<b>Scotstar</b>		<b>Sum:</b>	<b>(112,070.56)</b>	<b>(9,817.04)</b>	<b>59,459.42</b>	<b>(62,428.18)</b>

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
South East	PCSE01	Borders	(951.72)	(940.76)	0.00	(1,892.48)
	PCSE02	Chirnside	(410.97)	(4.38)	0.00	(415.35)
	PCSE03	Dalkeith	(1,113.56)	(11.86)	0.00	(1,125.42)
	PCSE04	Edinburgh City Equipment	(105.10)	(1.12)	0.00	(106.22)
	PCSE05	Edinburgh City Station	(366.00)	(1.90)	330.00	(37.90)
	PCSE06	Edinburgh City Pts	(10.00)	(0.11)		(10.11)
	PCSE07	Edinburgh City Staff	(91.00)	(336.75)	0.00	(427.75)
	PCSE08	Galashiels	(1,324.91)	(14.11)	0.00	(1,339.02)
	PCSE09	Haddington	(548.29)	(5.84)		(554.13)
	PCSE10	Hawick	(4,090.61)	(43.57)		(4,134.18)
	PCSE11	Kelso	(930.39)	(9.91)	0.00	(940.30)
	PCSE12	Linlithgow	0.00	0.00	0.00	0.00
	PCSE13	Livingston	(187.60)	(2.00)	0.00	(189.60)
	PCSE14	Lothian	(115.62)	(1.23)	0.00	(116.85)
	PCSE15	Peebles	(1,292.97)	(13.77)	0.00	(1,306.74)
	PCSE16	West Lothian	(200.00)	(2.13)	0.00	(202.13)
	PCSE17	Fife Lothian And Borders	(1,434.90)	(171.23)	0.00	(1,606.13)
	PCSE18	Prestonpans Station	(167.00)	(1.77)	0.00	(168.77)
	PCSE19	Melrose	(671.53)	(840.78)		(1,512.31)
	PCSP07	Heartstart Pitteuchar W P Schl	(71.66)	(0.77)		(72.43)
	PCSP11	South East Heartstart	(1,637.87)	(17.45)		(1,655.32)
	PCSP14	Edinburgh City 3ru Team	(656.00)	(6.98)		(662.98)
<b>South East</b>		<b>Sum:</b>	<b>(16,377.70)</b>	<b>(2,428.42)</b>	<b>330.00</b>	<b>(18,476.12)</b>

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
South West	PCSW01	Annan	(2,875.77)	(978.35)	0.00	(3,854.12)
	PCSW02	Arran	(1,500.00)	(15.98)	0.00	(1,515.98)
	PCSW03	Ayr Station	(209,296.30)	(2,253.46)	139.20	(211,410.56)
	PCSW04	Campbeltown	(1,168.69)	(12.45)		(1,181.14)
	PCSW05	Castle Douglas	(5,144.55)	(436.30)	0.00	(5,580.85)
	PCSW06	Cumnock	(49.21)	0.00	49.21	0.00
	PCSW07	Dumfries	(8,322.13)	(541.37)	0.00	(8,863.50)
	PCSW08	Dumfries & Galloway Area	(197.50)	(2.10)		(199.60)
	PCSW09	Girvan	(155.00)	(253.17)	0.00	(408.17)
	PCSW10	Helensburgh	(20.29)	(0.21)		(20.50)
	PCSW12	Kilwinning	(636.51)	(6.78)	0.00	(643.29)
	PCSW13	Largs	(873.35)	(9.30)		(882.65)
	PCSW14	Lochgillphead	(191.00)	(102.64)		(293.64)
	PCSW15	Lockerbie	(323.92)	(3.45)	0.00	(327.37)
	PCSW16	Newton Stewart	(1,567.31)	(118.01)	0.00	(1,685.32)
	PCSW17	Oban	(274.04)	(2.91)	0.00	(276.95)
	PCSW18	South West	(206.21)	(2.19)	0.00	(208.40)
	PCSW19	Stranraer	(4,559.14)	(666.50)	0.00	(5,225.64)
	PCSW20	Tarbert	(625.71)	(6.66)	0.00	(632.37)
	PCSW21	Thornhill	(100.64)	(1.07)		(101.71)
	PCSW22	Kilmarnock South West	(2,743.54)	(29.22)	0.00	(2,772.76)
	PCSW23	Langholm	(523.00)	(5.57)		(528.57)
<b>South West</b>		<b>Sum:</b>	<b>(241,353.81)</b>	<b>(5,447.69)</b>	<b>188.41</b>	<b>(246,613.09)</b>

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Specials	PCSP02	Defibrillators	(1,411.13)	(15.03)	0.00	(1,426.16)
	PCSP04	Equipment	(293.00)	(3.12)		(296.12)
	PCSP05	Fleet Services	(93.43)	(1.00)		(94.43)
	PCSP06	Heartstart	(150.00)	(1.60)	0.00	(151.60)
	PCSP08	Paramedic Services	(570.00)	(6.07)		(576.07)
	PCSP09	Patient Transport Service	(150.00)	(1.60)	0.00	(151.60)
	PCSP10	Sas General Fund	(416,462.64)	(35,391.53)	33,518.06	(418,336.11)
	PCSP13	Restricted Temporary Funds	(12,989.40)	(1,736.37)	0.00	(14,725.77)
	PCSP17	The Craig Hodgkinson Trust	0.00	0.00	0.00	0.00
	PCSP18	Brightest Star Vehicle Fund	0.00	0.00	0.00	0.00
	PCSP20	Unidentified Fund	(2,491.50)	677.72		(1,813.78)
	PCSP21	Covid-19 Fundraising	0.00	0.00	0.00	0.00
	PCSP22	Young Minds Saves Lives	(292,978.82)	(179,139.25)	300,127.31	(171,990.76)
<b>Specials</b>		<b>Sum:</b>	<b>(727,589.92)</b>	<b>(215,617.85)</b>	<b>333,645.37</b>	<b>(609,562.40)</b>

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
West Central	PCWC02	Coatbridge	(315.35)	(3.36)	0.00	(318.71)
	PCWC03	Cumbernauld	(178.00)	(1.89)		(179.89)
	PCWC04	East Kilbride	(2,251.02)	(370.44)	930.91	(1,690.55)
	PCWC05	Glasgow	(41,732.85)	(15,535.59)	0.00	(57,268.44)
	PCWC06	Glasgow South	(425.00)	(4.53)		(429.53)
	PCWC07	Glasgow West	(12,431.00)	(132.40)	0.00	(12,563.40)
	PCWC08	Hamilton	(779.74)	(8.31)	0.00	(788.05)
	PCWC09	Kirkintilloch	(207.11)	(2.21)		(209.32)
	PCWC10	Motherwell	(162.02)	(1.72)		(163.74)
	PCWC11	Paisley	0.00	(503.04)	0.00	(503.04)
	PCWC12	West Central	(293.35)	(3.12)	0.00	(296.47)
	PCWC13	West Central Heartstart	(275.00)	(2.93)		(277.93)
	PCWC14	West Central Training Dept	(42.57)	(0.45)	0.00	(43.02)
	PCWC15	Springburn Station	0.00	0.00	0.00	0.00
	PCWC16	Law	(75.00)	(0.80)		(75.80)
	PCWC17	Biggar	(147.05)	(1.56)	0.00	(148.61)
<b>West Central</b>		<b>Sum:</b>	<b>(59,315.06)</b>	<b>(16,572.35)</b>	<b>930.91</b>	<b>(74,956.50)</b>

		Sum:	<b>(1,591,802.77)</b>	<b>(281,949.10)</b>	<b>408,578.54</b>	<b>(1,465,173.33)</b>
--	--	------	-----------------------	---------------------	-------------------	-----------------------

		Made up by :				
		Unrestricted - SAS General Fund	<b>(416,462.64)</b>	<b>(35,391.53)</b>	<b>33,518.06</b>	<b>(418,336.11)</b>
		Restricted - All other funds	<b>(1,175,340.13)</b>	<b>(246,557.57)</b>	<b>375,060.48</b>	<b>(1,046,837.22)</b>

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**20. ANALYSIS OF CHARITY FUNDS**  
**YEAR ENDED 31 MARCH 2024 (PRIOR YEAR)**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Air Ambulance	PCAA01	Air Ambulance	(72,828.08)	(3,935.93)	4,857.85	(71,906.16)
	PCAA02	Air Ambulance - North	(1,280.80)	0.00		(1,280.80)
	PCAA03	Air Ambulance - Helimed 5	(2,083.00)	0.00		(2,083.00)
	PCAA04	Air Ambulance Life Saving Equip	(720.00)			(720.00)
	PCAA05	Air Ambulance (legacy)	(68,195.64)	0.00	0.00	(68,195.64)
	PCAA07	Air Ambulance - Landing Lights	(111,725.25)	0.00	0.00	(111,725.25)
	PCAA08	Air Ambulance Toys	(1,550.00)	0.00	0.00	(1,550.00)
<b>Air Ambulance</b>		<b>Sum:</b>	<b>(258,382.77)</b>	<b>(3,935.93)</b>	<b>4,857.85</b>	<b>(257,460.85)</b>

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
East Central	PCEC01	Arbroath	(595.00)	0.00		(595.00)
	PCEC02	Blairgowrie	(218.01)	(200.00)		(418.01)
	PCEC03	Cowdenbeath	(723.67)	(315.50)		(1,039.17)
	PCEC04	Crieff	(455.02)	0.00	0.00	(455.02)
	PCEC05	Cupar	(3,460.25)	0.00	0.00	(3,460.25)
	PCEC06	Dundee	(1,484.66)	(362.40)		(1,847.06)
	PCEC07	Dunfermline	(258.00)	0.00	0.00	(258.00)
	PCEC08	Falkirk	(2,676.46)	0.00	99.00	(2,577.46)
	PCEC09	Forfar	(1,547.56)	0.00	0.00	(1,547.56)
	PCEC10	Forth Valley	(91.09)	0.00	0.00	(91.09)
	PCEC11	Glenrothes	(368.00)	0.00		(368.00)
	PCEC12	Killin	(25.00)			(25.00)
	PCEC13	Kirkcaldy	(5,053.28)	0.00	0.00	(5,053.28)
	PCEC14	Kirkcaldy Pts	(172.35)			(172.35)
	PCEC16	Leven	(2,348.44)	0.00		(2,348.44)
	PCEC17	Monifieth	(100.44)			(100.44)
	PCEC18	Perth	(6,687.07)	0.00	0.00	(6,687.07)
	PCEC19	Pitlochry	(174.80)			(174.80)
	PCEC20	St Andrews	(2,065.18)	0.00	803.80	(1,261.38)
	PCEC21	Stirling	(287.00)	(175.00)	0.00	(462.00)
	PCEC23	Callander	(1,000.00)	0.00		(1,000.00)
	PCEC24	Tayside		(50.00)		(50.00)
<b>East Central</b>		<b>Sum:</b>	<b>(29,791.28)</b>	<b>(1,102.90)</b>	<b>902.80</b>	<b>(29,991.38)</b>

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
First Responders	PCFR02	Airdrie Fr	(108.40)	0.00	0.00	(108.40)
	PCFR03	Bo'ness Fr	(270.77)			(270.77)
	PCFR04	Bothwell/Uddingston	(975.18)			(975.18)
	PCFR05	Cambuslang Fr	(428.70)	0.00		(428.70)
	PCFR06	Clydesdale Fr	(1,721.30)	0.00	107.28	(1,614.02)
	PCFR07	Cromarty Fr	(195.39)			(195.39)
	PCFR09	Drumnadrochit Fr	(5,076.00)	0.00		(5,076.00)
	PCFR11	Eskdale Valley Fr	0.00		0.00	0.00
	PCFR13	Grangemouth Fr	(3,045.91)			(3,045.91)
	PCFR17	Huntly Fr	(605.16)			(605.16)
	PCFR19	Inverurie Fr	(4,094.79)	(2,495.00)	1,758.78	(4,831.01)
	PCFR20	Kinlochleven Fr	(137.25)			(137.25)
	PCFR21	Kinross Fr	(1,000.00)	0.00	0.00	(1,000.00)
	PCFR22	Kirkhill Fr	(837.05)	0.00	0.00	(837.05)
	PCFR23	Lesmahagow & Area Fr	(4,627.36)	0.00	0.00	(4,627.36)
	PCFR24	Lowther Fr	(2,274.97)			(2,274.97)
	PCFR25	Maud Fr	(450.00)			(450.00)
	PCFR29	Newton Mearn Fr	(5,374.59)	0.00	316.56	(5,058.03)
	PCFR30	Newtonmore Fr	(217.20)			(217.20)
	PCFR33	Penicuik Fr	(25.92)	0.00	0.00	(25.92)
	PCFR34	Perth Fr	(4,377.74)	0.00	0.00	(4,377.74)
	PCFR36	South Arran Fr	(198.00)			(198.00)
	PCFR38	South Queensferry Fr	(4,127.91)	0.00	0.00	(4,127.91)
	PCFR40	Stenton Fr	(9.40)			(9.40)
	PCFR41	Stonehouse Fr	(132.02)	0.00	0.00	(132.02)
	PCFR42	Strathdorn Fr	(1,094.93)			(1,094.93)
	PCFR43	Tarland Fr	(328.50)			(328.50)
	PCFR44	Thurso Fr	(292.72)		0.00	(292.72)
	PCFR45	Torridon Fr	(853.76)		0.00	(853.76)
	PCFR46	Watnish Fr	(45.00)			(45.00)
	PCFR47	Westhill Fr	(2,458.92)	0.00	1,930.85	(528.07)
	PCFR48	Bathgate Fr	(0.02)		0.00	(0.02)
	PCFR50	Stonehaven Fr	(243.85)		0.00	(243.85)
	PCFR55	Garnock Valley Fr	(98.65)	0.00	0.00	(98.65)
	PCFR56	Broughty Ferry Fr	(257.80)	0.00	0.00	(257.80)
	PCFR57	Gatehouse Of Fleet Fr	(0.28)	0.00	0.00	(0.28)
	PCFR58	Largs Fr	(785.12)	0.00	785.12	0.00
	PCFR61	Ross Of Mull Fr	(208.60)	0.00	0.00	(208.60)
	PCFR62	Fraserburgh Fr	(64.55)	0.00	0.00	(64.55)
	PCFR63	Forth Fr	(202.00)	0.00	0.00	(202.00)
	PCFR64	Banff And Macduff Fr	(127.10)	0.00	0.00	(127.10)
	PCFR65	Pitmedden Fr	0.00	0.00	0.00	0.00
	PCFR66	Mull Fr	0.00	0.00	0.00	0.00
	PCFR68	Mull Of Iona Fr	0.00	0.00		0.00
	PCFR69	Helensburgh Fr	(3,129.30)	0.00	0.00	(3,129.30)
	PCFR70	Ellon Fr	(473.94)	0.00	0.00	(473.94)
	PCFR71	Aberfeldy Fr	(283.95)	0.00	0.00	(283.95)
	PCFR74	Tweedsmuir + Upper Tweed Fr	(4.22)	0.00	0.00	(4.22)
	PCFR76	Girvan Fr	(338.64)	0.00	0.00	(338.64)
	PCFR78	South Carrick Fr	(6,295.79)	0.00	1,226.00	(5,069.79)
	PCFR79	Glasgow Airport Fr	(51.14)	0.00	0.00	(51.14)
	PCFR80	Training For Fr In Rural Areas	(630.00)	0.00		(630.00)
	PCFR81	Invergordon Fr	(2,750.70)	0.00	0.00	(2,750.70)
	PCFR83	Lanark Fr	(580.35)	0.00	0.00	(580.35)
	PCFR84	Lumphanan Fr	(128.32)	0.00	0.00	(128.32)
	PCFR86	Ness + Shader Fr	(128.90)	0.00		(128.90)
	PCFR87	Tonuge Fr	(325.40)	0.00	0.00	(325.40)
	PCFR88	Isle Of Eigg Fr	(162.70)	0.00	0.00	(162.70)
	PCFR89	Carradale Fr	(188.35)	0.00	0.00	(188.35)
	PCFR90	Wildcat Cr		(300.00)		(300.00)
First Responders		Sum:	(62,844.51)	(2,795.00)	6,124.59	(59,514.92)



**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
North	PCNE01	Aberdeen	(11,513.19)	(1,480.00)	5,599.86	(7,393.33)
	PCNE02	Aberdeen (books)	(354.44)		0.00	(354.44)
	PCNE03	Aberdeen Pts	(1,570.48)	0.00		(1,570.48)
	PCNE04	Alford	(225.55)	0.00	0.00	(225.55)
	PCNE05	Ballater	(2,048.98)	0.00	0.00	(2,048.98)
	PCNE06	Banff	(3,727.85)	0.00		(3,727.85)
	PCNE07	Betty Wemyss Bursary	(934.32)			(934.32)
	PCNE08	Buckie	(145.00)	0.00		(145.00)
	PCNE09	Elgin	(5,792.62)	0.00	2,163.91	(3,628.71)
	PCNE10	Eilon	(3,115.77)	(450.00)	0.00	(3,565.77)
	PCNE11	Fraserburgh	(6,071.11)	0.00	0.00	(6,071.11)
	PCNE12	Huntly	(164.99)			(164.99)
	PCNE13	Inverurie	(93.93)	0.00	0.00	(93.93)
	PCNE14	Kirkwall	(1,371.93)	0.00	1,371.93	0.00
	PCNE15	Lerwick	(1,051.42)	0.00	990.00	(61.42)
	PCNE16	Moray	(582.96)	0.00		(582.96)
	PCNE17	North East	(3,420.98)	0.00	1,840.14	(1,580.84)
	PCNE18	Orkney	(5,298.98)	0.00	904.07	(4,394.91)
	PCNE19	Peterhead	(5,892.24)	0.00	0.00	(5,892.24)
	PCNE20	Stonehaven	(310.57)	0.00	310.57	0.00
	PCNE21	Dufftown	(2,400.01)	(512.88)	0.00	(2,912.89)
	PCNE22	Aberdeen Library Resource	(400.00)	0.00		(400.00)
	PCNE23	Forres	(169.47)	0.00		(169.47)
	PCNW01	Alness	(1,624.99)	0.00	0.00	(1,624.99)
	PCNW02	Benbecula	(31.79)			(31.79)
	PCNW03	Broadford	(903.40)		899.98	(3.42)
	PCNW04	Daliburgh	(29.53)			(29.53)
	PCNW05	Dingwall	(3,276.75)	0.00	249.99	(3,026.76)
	PCNW06	Dunvegan	(1,559.03)			(1,559.03)
	PCNW07	Emdc - Inverness	(62.50)			(62.50)
	PCNW08	Fort Augustus	(93.43)			(93.43)
	PCNW09	Fort William	(1,599.95)	0.00	824.40	(775.55)
	PCNW10	Gairloch	(1,569.73)	0.00	0.00	(1,569.73)
	PCNW11	Golspie	(696.07)	0.00	258.99	(437.08)
	PCNW12	Highland		(396.10)		(396.10)
	PCNW13	Highland Paramedic Motorcycle	(489.20)		0.00	(489.20)
	PCNW14	Inverness	(2,012.97)	0.00	0.00	(2,012.97)
	PCNW16	Lochinver	(100.00)			(100.00)
	PCNW17	Nairn	(326.28)	0.00	302.95	(23.33)
	PCNW18	North West	(744.42)	0.00	0.00	(744.42)
	PCNW19	Portree	(178.69)		0.00	(178.69)
	PCNW20	Ross-shire	(74.75)			(74.75)
	PCNW21	Stornoway	(93.49)	0.00		(93.49)
	PCNW22	Strontian	(100.00)			(100.00)
	PCNW23	Tain	(2,646.69)	(891.00)	0.00	(3,537.69)
	PCNW24	Thurso	(4,877.37)	(619.00)		(5,496.37)
	PCNW25	Wick	(5,991.07)	(1,429.75)	0.00	(7,420.82)
	PCNW26	Dunvegan Vehicle Fund	(9,102.00)		0.00	(9,102.00)
	PCNW27	Glencoe	(772.24)	0.00	0.00	(772.24)
	PCNW28	Bettyhill	(1,360.91)	0.00		(1,360.91)
	PCNW29	Kingussie	(1,092.59)	0.00		(1,092.59)
North		<b>Sum:</b>	<b>(98,066.63)</b>	<b>(5,778.73)</b>	<b>15,716.79</b>	<b>(88,128.57)</b>

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Scotstar	PCAA06	Neonatal Services	(5,795.00)	0.00	2,267.51	(3,527.49)
	PCSP12	Emergency Retrieval Service	(17,827.20)	(91,755.07)	8,451.22	(101,131.05)
	PCSP15	Scotstar Paediatrics Retrieval	(9,008.61)	(990.41)	2,587.00	(7,412.02)
<b>Scotstar</b>		<b>Sum:</b>	<b>(32,630.81)</b>	<b>(92,745.48)</b>	<b>13,305.73</b>	<b>(112,070.56)</b>

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
South East	PCSE01	Borders	(951.72)	0.00		(951.72)
	PCSE02	Chirnside	(808.87)	0.00	397.90	(410.97)
	PCSE03	Dalkeith	(1,113.56)	0.00	0.00	(1,113.56)
	PCSE04	Edinburgh City Equipment	(105.10)	0.00	0.00	(105.10)
	PCSE05	Edinburgh City Station	(76.00)	(290.00)	0.00	(366.00)
	PCSE06	Edinburgh City Pts	(10.00)			(10.00)
	PCSE07	Edinburgh City Staff	(91.00)	0.00	0.00	(91.00)
	PCSE08	Galashiels	(1,324.91)	0.00	0.00	(1,324.91)
	PCSE09	Haddington	(548.29)	0.00		(548.29)
	PCSE10	Hawick	(2,590.61)	(1,500.00)		(4,090.61)
	PCSE11	Kelso	(930.39)	0.00	0.00	(930.39)
	PCSE12	Linlithgow	0.00		0.00	0.00
	PCSE13	Livingston	(162.60)	(25.00)	0.00	(187.60)
	PCSE14	Lothian	(115.62)		0.00	(115.62)
	PCSE15	Peebles	(1,292.97)	0.00	0.00	(1,292.97)
	PCSE16	West Lothian	(200.00)	0.00	0.00	(200.00)
	PCSE17	Fife Lothian And Borders	(1,205.00)	(229.90)	0.00	(1,434.90)
	PCSE18	Prestonpans Station	(167.00)	0.00	0.00	(167.00)
	PCSE19	Melrose	(671.53)	0.00		(671.53)
	PCSP07	Heartstart Pitteuchar W P Schl	(71.66)			(71.66)
	PCSP11	South East Heartstart	(1,637.87)	0.00		(1,637.87)
	PCSP14	Edinburgh City 3ru Team	(656.00)	0.00		(656.00)
<b>South East</b>		<b>Sum:</b>	<b>(14,730.70)</b>	<b>(2,044.90)</b>	<b>397.90</b>	<b>(16,377.70)</b>

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
South West	PCSW01	Annan	(2,875.77)	0.00	0.00	(2,875.77)
	PCSW02	Arran	0.00	(100.00)	(1,400.00)	(1,500.00)
	PCSW03	Ayr Station	(209,296.30)	0.00	0.00	(209,296.30)
	PCSW04	Campbeltown	(1,168.69)	0.00		(1,168.69)
	PCSW05	Castle Douglas	(6,524.50)	0.00	1,379.95	(5,144.55)
	PCSW06	Cumnock	(49.21)			(49.21)
	PCSW07	Dumfries	(8,029.15)	(3,935.10)	3,642.12	(8,322.13)
	PCSW08	Dumfries & Galloway Area	(100.00)	(97.50)		(197.50)
	PCSW09	Girvan	(155.00)		0.00	(155.00)
	PCSW10	Helensburgh	(20.29)			(20.29)
	PCSW12	Kilwinning	(636.51)	0.00	0.00	(636.51)
	PCSW13	Largs	(773.35)	(100.00)		(873.35)
	PCSW14	Lochgillphead	(191.00)	0.00		(191.00)
	PCSW15	Lockerbie	(323.92)	0.00	0.00	(323.92)
	PCSW16	Newton Stewart	(1,567.31)	0.00	0.00	(1,567.31)
	PCSW17	Oban	(274.04)	0.00	0.00	(274.04)
	PCSW18	South West	(206.21)		0.00	(206.21)
	PCSW19	Stranraer	(5,298.99)	(453.05)	1,192.90	(4,559.14)
	PCSW20	Tarbert	(1,525.69)		899.98	(625.71)
	PCSW21	Thornhill	(100.64)			(100.64)
	PCSW22	Kilmarnock South West	(2,328.54)	(415.00)	0.00	(2,743.54)
	PCSW23	Langholm		(523.00)		(523.00)
<b>South West</b>		<b>Sum:</b>	<b>(241,445.11)</b>	<b>(5,623.65)</b>	<b>5,714.95</b>	<b>(241,353.81)</b>

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS**  
**STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Specials	PCSP02	Defibrillators	(1,411.13)	0.00	0.00	(1,411.13)
	PCSP04	Equipment	(293.00)			(293.00)
	PCSP05	Fleet Services	(93.43)			(93.43)
	PCSP06	Heartstart	(150.00)	0.00	0.00	(150.00)
	PCSP08	Paramedic Services	(570.00)	0.00		(570.00)
	PCSP09	Patient Transport Service	(150.00)		0.00	(150.00)
	PCSP10	Sas General Fund	(189,428.70)	(242,831.00)	15,797.06	(416,462.64)
	PCSP13	Restricted Temporary Funds	(112,541.82)	95,487.62	4,064.80	(12,989.40)
	PCSP20	Unidentified Fund	(2,491.50)	0.00		(2,491.50)
	PCSP22	Young Minds Saves Lives		(369,499.00)	76,520.18	(292,978.82)
		<b>Sum:</b>	<b>(307,129.58)</b>	<b>(516,842.38)</b>	<b>96,382.04</b>	<b>(727,589.92)</b>

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
West Central	PCWC02	Coatbridge	(315.35)	0.00	0.00	(315.35)
	PCWC03	Cumbernauld	(178.00)			(178.00)
	PCWC04	East Kilbride	(2,251.02)	0.00	0.00	(2,251.02)
	PCWC05	Glasgow	(40,851.27)	(1,600.00)	718.42	(41,732.85)
	PCWC06	Glasgow South	(425.00)	0.00		(425.00)
	PCWC07	Glasgow West	(12,431.00)	0.00	0.00	(12,431.00)
	PCWC08	Hamilton	(12.74)	(767.00)	0.00	(779.74)
	PCWC09	Kirkintilloch	(207.11)			(207.11)
	PCWC10	Motherwell	(162.02)	0.00		(162.02)
	PCWC11	Paisley	0.00		0.00	0.00
	PCWC12	West Central	(293.35)		0.00	(293.35)
	PCWC13	West Central Heartstart	(275.00)	0.00		(275.00)
	PCWC14	West Central Training Dept	(42.57)		0.00	(42.57)
	PCWC15	Springburn Station	(1,560.33)	0.00	1,560.33	0.00
	PCWC16	Law	(75.00)	0.00		(75.00)
	PCWC17	Biggar	(147.05)	0.00	0.00	(147.05)
		<b>Sum:</b>	<b>(59,226.81)</b>	<b>(2,367.00)</b>	<b>2,278.75</b>	<b>(59,315.06)</b>

		Sum:	<b>(1,104,248.20)</b>	<b>(633,235.97)</b>	<b>145,681.40</b>	<b>(1,591,802.77)</b>
--	--	------	-----------------------	---------------------	-------------------	-----------------------