Riverside Trust

Scotland · Charity number SC027125

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1997-09-02
Register	View on the OSCR register

Contact

Address	2 Mill Of Forest House Stonehaven Aberdeenshire AB39 2LW
Website	www.riversidetrust.net

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations','It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty','the advancement of education','the advancement of religion'

What the charity does: To support local churches and other organisations to deliver services concerned with the relief of poverty, advancement of education and propagation of the Christian faith.

Beneficiaries: 'Children or young people','Older People','No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: (i) The relief of poverty (ii) Propagation of the Christian faith (iii) The advancement of education (iv) Any other charitable purposes for the benefit of the community

Geography

- **Main operating location:** Aberdeenshire
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2026-03-31	£93,583	£94,529	-	0
2025-03-31	£48,780	£52,835	-	0
2024-03-31	£105,010	£98,747	-	0
2023-03-31	£41,128	£40,545	-	0
2022-03-31	£38,715	£40,187	-	0
2021-03-31	£69,268	£68,750	-	0

Accounts

Riverside Trust
Scottish Charity Number SC027125

Trustees' Annual report and Accounts
Year ended 31 March 2026

Riverside Trust
Trustees' Annual report and Accounts for the year ended 31 March 2026

Scottish Charity Number SC027125

Current trustees

Mrs Ruth Davies
Dr Ian M Davies
Ms Elizabeth Tortolano
Mr Paul Davies

Other trustees during the year

Nil

Contact address

Riverside Trust, 2 Mill of Forest House, Stonehaven, Kincardineshire, AB39 2LW

Recruitment and appointment of Trustees

Trustees hold office for three years. Whenever necessary, the Trust's trustees are appointed or reappointed by the members annually.

Governing document

The Trust is a charitable trust and the purposes and administration arrangements are set out in our Trust Deed.

Charitable purposes

Our purposes, as recorded in our Trust Deed, are:

i. the relief of poverty
ii. propagation of the Christian faith
iii. the advancement of education, and
iv. any other charitable purposes for the benefit of the community.

Such objects shall be carried out anywhere in the world, particularly, but not exclusively, in the United Kingdom and eastern Europe.

Activities and achievements

The main areas of activity of Riverside Trust has been the creation and maintenance of Christian libraries, the support of young people in Christian training, support of kindergartens in both urban and rural settings, support for a children's cancer hospital, and community development through support for small scale agriculture, including donations of equipment and innovations in processes such as the use of irrigation, improved seed, and pre-emergent weed control.

Support for the established church at Iris, in Cluj-Napoca, Romania has continued. The library at Iris continues to be supported. The work with kindergartens and schools has continued through links with the village kindergartens and schools in the area around Bunesti and Mintiu, Cluj County. The trust provided educational resources, and training for the staff.

The Trust has continued its direct involvement in youth and children's work in the Baptist church in Bunesti, a village in the Cluj region of Romania. Expenditure necessary to support community development has continued. The work in schools in the area around Bunesti, Gherla and Mintiu has continued to expand in the last year.

The initial contact with the children's oncology hospital in Cluj in 2010-11 developed well over the subsequent years through links with the hospital administration and clinical staff. The cancer support booklet continues to be distributed through the hospital and through doctors' surgeries, and has been supplemented by a new booklet concerned with family reactions and responses to the loss of a child. The Trust continues to maintain links with some families who have received treatment in the hospital, and with the hospital staff.

The lack of the chairman's visits, which were not possible during Covid, required increased engagement with local workers to necessary review of progress and planning of future directions for the Trust in Bunesti and surrounding area, the cancer hospital, publishing, and to refresh links with churches in Cluj city. In 2025-26, the chairman's regular visits to Romania have been for extended periods, with visits to Romania in summer/autumn 2025 and winter/spring 2026.

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year in respect of their role as trustees. Some trustees received refund of payments made on behalf of the Trust in appropriately furthering its objects.

Reserves

The overall income and expenditure of the Trust in 2025-26 were approximately 92% greater and 79% greater than in 2024–25, respectively, and reflect the continuing impact of Covid on normal cash flow patterns. The balance being carried forward to 2026-27 comprises £3535.03 in general funds. In comparison, the balance carried forward to 2025–26 comprised £448.79 in designated funds and £4032.50 in general funds. The Trust amalgamated the previously designated fund into the general fund in 2025-26

The Trustees consider that the balance in the general fund is a suitable basis on which to continue the programme of the Trust into 2026–27, always bearing in mind the need to ensure that any forward commitments do not exceed the capacity of the expected income.

Approved by the Trustees and signed on their behalf

Ruth Davies, Chairman Ruth Davies 19/5/2026

Riverside Trust Scottish Charity Number SC027125

Trustees' Annual report and Accounts for the year ended 31 March 2026

Receipts & Payments Account for the year ended 31 March 2026

	Year to 31-Mar-26 £	Year to 31-Mar-25 £
Receipts		
Income:		
Bunesti church	0	0
Publications	0	0
Oncology	0	0
Preventis	0	0
Other		
General		40457
Iris	0	0
Total Donations	**81183**	**40457**
Non-specific Gift Aid Receipts	12350	8235
Bank Interest	50	88
Total Received	**93583**	**48780**

Payments

Donations:

Iris church and library	1209	1299
Bunesti church	87443	44745
General	3181	3935
Preventis	1068	138
UK local	0	139
Other Romania Projects (schools)	94	999
Oncology hospital, Cluj	0	0
Literature publication	1534	1581

X

Total Paid:	**94529**	**52835**
Excess receipts over payments	**(946)**	**(4054)**
Statement of Benefits as at 31 March 2024		
Bank Balances and Cash in Hand	**3535**	**4481**

Approved by the Trustees: Signed Ruth Davies **Date:** 19/5/26

X

Riverside Trust
Scottish Charity Number SC027125

Notes to the accounts for the year ended 31 March 2024

1 All the funds of the Trust are unrestricted.

2 The Trust has paid out grants and donations to organisations as shown in the accounts for the following purposes:

- Iris church, Romania – Support for theological library.
- Churches in Cluj-Napoca and Transylvania Regions – General development and children's work.
- Refurbishment and extension of Bunesti village church
- Equipping kindergartens in Bunesti, Romania
- Direct project expenditure includes publication costs and support for the children's oncology hospital.
- Supplies and equipment for Cluj-Napoca Oncology hospital
- Supplies and equipment for schools in Cluj and Transylvania Regions

3 The Trust has supported individuals (V Faragau (Goron)) engaged in Christian training and education as shown in the accounts.

4 No remuneration or expenses were paid to trustees for provision of their services as trustees. Refunds were made of payments made by trustees on behalf of the trust, for example in purchasing goods in furtherance of the objects of the trust.

x

Riverside Trust
Scottish Charity Number SC027125

Independent Examiner's Report to the Trustees of Riverside Trust

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 1 to 6.

Respective responsibilities of trustees & examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:
1. which gives me reasonable cause to believe that in any material respect the requirements:
• to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

GHoney

17 May '26

Accounts

Riverside Trust
Scottish Charity Number SC027125

Trustees' Annual report and Accounts
Year ended 31 March 2025

Riverside Trust
Trustees' Annual report and Accounts for the year ended 31 March 2025

Scottish Charity Number SC027125

[redacted]

Other trustees during the year
Nil

[redacted]

Recruitment and appointment of Trustees
Trustees hold office for three years. Whenever necessary, the Trust's trustees are appointed or reappointed by the members annually.

Governing document
The Trust is a charitable trust and the purposes and administration arrangements are set out in our Trust Deed.

Charitable purposes
Our purposes, as recorded in our Trust Deed, are:
i. the relief of poverty
ii. propagation of the Christian faith
iii. the advancement of education, and
iv. any other charitable purposes for the benefit of the community.

Such objects shall be carried out anywhere in the world, particularly, but not exclusively, in the United Kingdom and eastern Europe.

Activities and achievements
The main areas of activity of Riverside Trust has been the creation and maintenance of Christian libraries, the support of young people in Christian training, support of kindergartens in both urban and rural settings, support for a children's cancer hospital, and community development through support for small scale agriculture, including donations of equipment and innovations in processes such as the use of irrigation, improved seed, and pre-emergent weed control.

Support for the established church at Iris; in Cluj-Napoca, Romania has continued. The library at Iris continues to be supported. The work with kindergartens and schools has continued through links with the village kindergartens and schools in the area around Bunesti and Mintiu, Cluj County. The trust provided educational resources, and training for the staff.

The Trust has continued its direct involvement in children's work in the Baptist church in Bunesti, a village in the Cluj region of Romania. Expenditure necessary to support community development has continued. The work in schools in the area around Bunesti, Gherla and Mintiu has continued to expand in the last year.

The initial contact with the children's oncology hospital in Cluj in 2010-11 developed well over the subsequent years through links with the hospital administration and clinical staff. The cancer support booklet continues to be distributed through the hospital and through doctors' surgeries, and has been supplemented by a new booklet concerned with family reactions and responses to the loss of a child. The Trust continues to maintain links with some families who have received treatment in the hospital, and with the hospital staff.

The Trust has ceased to provide funding for [redacted] who had been engaged in full-time education work in Cluj-Napoca, Romania, partly through the Preventis organisation. She has largely withdrawn from Preventis, and previous special giving to the Trust for her support has ended.

The lack of the chairman's visits, which were not possible during Covid, required increased engagement with local workers to necessary review of progress and planning of future directions for the Trust in Bunesti and surrounding area, the cancer hospital, publishing, and to refresh links with churches in Cluj city. The chairman's regular visits to Romania have been for extended periods, with visits to Romania in summer/autumn 2024 and winter/spring 2025.

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year in respect of their role as trustees. Some trustees received refund of payments made on behalf of the Trust in appropriately furthering its objects.

Reserves

The overall income and expenditure of the Trust in 2024-25 were approximately 52%less and 46% less than in 2023–24, respectively, and reflect the impact of Covid on normal cash flow patterns. The balance being carried forward to 2025–26 comprises £448.79 in designated funds and £4032.50 in general funds (a total of £4481). In comparison, the balance carried forward to 2024–25 comprised £448.79 in designated funds and £8086.70 in general funds. As the Trust no longer receives support for Violeta Goron, the trustees intend to amalgamate the designated and general funds in 2025-26

The Trustees consider that the balance in the general fund is a suitable basis on which to continue the programme of the Trust into 2025–26, always bearing in mind the need to ensure that any forward commitments do not exceed the capacity of the expected income.

Approved by the Trustees and signed on their behalf

[redacted]

Trustees' Annual report and Accounts for the year ended 31 March 2025

Receipts & Payments Account for the year ended 31 March 2025

	Year to 31-Mar-25 £	Year to 31-Mar-24 £
Receipts		
Income:		
F Goron	0	150
Bunesti church	0	
Publications	0	
Oncology	0	
Preventis	0	
Other		
General	40457	84648
Iris	0	
Total Donations	**40457**	**84798**
Non-specific Gift Aid Receipts	8235	20070
Bank Interest	88	142
Total Received	**48780**	**105010**

Payments

Donations:

F & V Faragau	0	0
Iris church and library	1299	2600
Bunesti church	44745	92164
General	3935	2217
Preventis	138	73
UK local	139	260
Other Romania Projects (schools)	999	1261

Oncology hospital, Cluj	0	172
Literature publication	1581	0

Total Paid:	**52835**	**98747**
Excess receipts over payments	**(4054)**	**6263**
Statement of Benefits as at 31 March 2024		
Bank Balances and Cash in Hand	**4481**	**8535**

[redacted]

Riverside Trust
Scottish Charity Number SC027125

Notes to the accounts for the year ended 31 March 2024

1. All the funds of the Trust are unrestricted.
2. The Trust has paid out grants and donations to organisations as shown in the accounts for the following purposes:
   - Iris church, Romania – Support for theological library.
   - Churches in Cluj-Napoca and Transylvania Regions – General development and children's work.
   - Refurbishment and extension of Bunesti village church
   - Equipping kindergartens in Bunesti, Romania
   - Direct project expenditure includes publication costs and support for the children's oncology hospital.
   - Supplies and equipment for Cluj-Napoca Oncology hospital
   - Supplies and equipment for schools in Cluj and Transylvania Regions
3. The Trust has supported individuals (V Faragau (Goron)) engaged in Christian training and education as shown in the accounts.
4. No remuneration or expenses were paid to trustees for provision of their services as trustees. Refunds were made of payments made by trustees on behalf of the trust, for example in purchasing goods in furtherance of the objects of the trust.

Riverside Trust
Scottish Charity Number SC027125

Independent Examiner's Report to the Trustees of Riverside Trust

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 1 to 6.

Respective responsibilities of trustees & examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement
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1. which gives me reasonable cause to believe that in any material respect the requirements:
• to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]