

**ARTS AND COMMUNITIES ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2025**

**CHARITY NUMBER: SC026958**

**COMPANY NUMBER: SC241593**

**ARTS AND COMMUNITIES ASSOCIATION**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

<b>Contents</b>	<b>Page</b>
Company Information	1
Directors Report	2-3
Statement of Directors Responsibilities	4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

**ARTS AND COMMUNITIES ASSOCIATION**  
**COMPANY INFORMATION FOR YEAR ENDED 31ST MARCH 2025**

<b>Date of Incorporation</b>	23rd December 2002
<b>Charity Number</b>	SC026958
<b>Company Number</b>	SC241593
<b>Current Directors</b>	Pamela Bennett Theresa Lynn Gerard O'Brien Rowan Richardson
<b>Registered Office</b>	c/o Ms Theresa Lynn G3 14 Liff Road Dundee DD2 3DQ
<b>Bankers</b>	Bank of Scotland 167 - 201 Argyle Street Glasgow G2 8BU
<b>Independent Examiners</b>	Han & Co Accountants 61 Scott Street Dundee DD2 2BA

**ARTS AND COMMUNITIES ASSOCIATION**  
**DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH 2025**

The members have pleasure in presenting their report and financial statements of the charity for the year ended 31st March 2025.

**Current Board Members**

Pamela Bennett (Chair)  
Theresa Lynn (Secretary)  
Gerard O'Brien  
Rowan Richardson

**Recruitment and Appointment of Members**

All current members are familiar with the work of the organisation and any new members will be provided with relevant training from the current members and directors.

**Governing Structure**

The company is limited by guarantee and is recognised as having charitable status.

**Activities and Achievements**

The main activities of the company during the year ended 31st March 2025 have been:

- The Annual General Meeting of Arts and Communities Association was held on Tuesday 18th March 2025.
- During the year, we further delivered projects arising from the successful funding bids which were developed continuing the project development momentum created from the use of the Bounce Back Loan. The loan continued being repaid gradually, via individual donations to Arts and Communities. The loan was paid off via a final donation in January 2025.
- We continued to deliver a range of environmental improvement / public artwork projects in our independent community engagement strategy with Artists in Communities.
- We were able to continue to fund project momentum and the administration of the development work and bid processes.

These activities continue to reflect the key function of "aiming to put artists, cultural social enterprises, cultural processes and local people at the core of sustainable community and cultural development."

**Thanks**

Arts and Communities Association would like to take this opportunity to thank agencies and individuals working with us to contribute to ongoing development of plans this year, including Dundee Volunteer & Voluntary Action (DVVA) Green Health Fund, Hillcrest Futures, Dundee City Council, Dundee Botanic Gardens, Common Good Fund, Asda Community Fund and Logie Sheltered Lounge.

**Future Plans**

As we continue to regain momentum Post Covid, and despite illness, Arts and Communities Association has continued to develop and deploy development of appropriate approaches through which to constantly renew its function and relevance as a catalyst and a lobby voice, a practical promoter of networking for artists and arts organisations and of good practice within the sector.

**Organisation of Our Work**

The company is a voluntary body governed by a voluntary Council of Management. It has contracted with its consultants and free lance workers from time to time in fulfilling all aspects of the work of the company - event management, education, training, project development and personnel management.

**Statement of Financial Activities**

The Statement of Financial Activities shows a surplus of £3,133 for the year. The Balance Sheet as at 31st March 2025 shows a surplus of £180.

The charity has in the past managed to achieve its stated aims, having operated on a project by project basis. Funding sources for delivery of projects, has continued in 2024-25, to allow plans for ongoing sequential work to be delivered. Thus, the intention remains to develop in the medium to long term, a project showcase and project networks across Scotland, ideally regularly refreshed through an annual event, to offer momentum to the events cycle of the organisation and, in turn, to generate a small but sustainable baseline position for the organisation's core activities.

**Risk Policy**

The Board has undertaken regular reviews with its partners, free lance staff and consultants, as well as stakeholders and beneficiaries of the charity. The risk policy which has been formulated as a result of this process recognises the strengths, opportunities and threats to the company. Whilst the threats and the risks are constant and are present through both external and internal factors, the board undertakes to maximise the strengths, seize available opportunities in a strategic manner and therefore minimise all known potential risks.

**ARTS AND COMMUNITIES ASSOCIATION**

**DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH 2025 (continued)**

**Members Remuneration and Expenses**

See note 3 for details of members remuneration and related party transactions.

**Reserves Policy**


The Board aims to retain adequate reserves to cover a minimum of three months of core operating costs.

**In-kind Support**

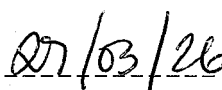
The company relies heavily on in-kind and volunteer support. There are member helpers who donate their time freely and without whose contribution the charity would be unable to function. These supporters include artists and arts organisations that give consultancy and development time, as well as the Board and, from time to time, steering groups on different aspects of the work. The company neither attracts nor solicits charitable donations.

On behalf of the board of directors and all members

Signature



Date



Pamela Bennett (Chair, Director)

## ARTS AND COMMUNITIES ASSOCIATION

### STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31ST MARCH 2025

#### Statements of Directors' Responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

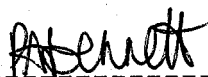
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Statement as to Disclosure of Information to Independent Examiner

So far as the directors are aware there is no relevant information of which the company's independent examiner is unaware and each director has taken all steps that he ought to have taken as director in order to make himself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

On behalf of the board of directors and all members

Signature



Date

27/03/26

Pamela Bennett (Chair, Director)

**ARTS AND COMMUNITIES ASSOCIATION**  
**YEAR ENDED 31ST MARCH 2025**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 6 - 9.

**Respective Responsibilities Of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

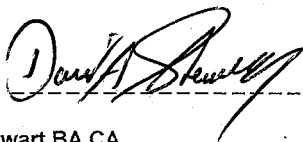
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

21/03/26

David Stewart BA CA  
Han & Co Accountants  
61 Scott Street  
Dundee  
DD2 2BA

## ARTS AND COMMUNITIES ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	<u>2025</u> <u>Restricted Funds</u> <u>£</u>	<u>2025</u> <u>Unrestricted Funds</u> <u>£</u>	<u>2025</u> <u>Total</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>
<b>Incoming Resources</b>				
Awards for All	-	-	-	-
Dundee Volunteer & Voluntary Action	-	4,100	4,100	6,450
Hillcrest Foundation	-	-	-	4,340
DCC - Common Goods Fund	-	2,275	2,275	-
DCC - Community Regeneration Funding	-	400	400	-
Asda Community Grant	-	1,080	1,080	-
Donations	-	2,936	2,936	130
	<u>-</u>	<u>10,791</u>	<u>10,791</u>	<u>10,920</u>
<b>Resources Expended</b>				
Process Design	-	5,300	5,300	10,330
Materials & Expenses	-	2,200	2,200	-
	<u>-</u>	<u>7,500</u>	<u>7,500</u>	<u>10,330</u>
<b>Management &amp; Administration</b>				
Accountancy Fee	-	96	96	96
Bank Loan Interest	-	55	55	81
Bank Charges	-	7	7	-
	<u>-</u>	<u>158</u>	<u>158</u>	<u>177</u>
<b>Total Resources Expended</b>	<u>-</u>	<u>7,658</u>	<u>7,658</u>	<u>10,507</u>
<b>Reconciliation of Funds</b>				
Net movement in Funds	-	3,133	3,133	413
Balances brought forward	-	(2,953)	(2,953)	(3,366)
Balances carried forward	<u>-</u>	<u>180</u>	<u>180</u>	<u>(2,953)</u>



**ARTS AND COMMUNITIES ASSOCIATION**  
**BALANCE SHEET AS AT 31ST MARCH 2025**

	Note	<u>2025</u> £	<u>2024</u> £
<b>Current Assets</b>			
Cash at Bank and in Hand		<u>372</u>	<u>32</u>
<b>Creditors:</b> Amounts falling due within one year	2	192	454
Bounce Bank Loan		<u>-</u>	<u>2,531</u>
		<u>192</u>	<u>2,985</u>
<b>Net Current Assets/(Liabilities)</b>		<u>180</u>	<u>(2,953)</u>
<b>Total Assets Less Current Liabilities</b>		<u>180</u>	<u>(2,953)</u>
<b>Represented by:</b>			
Funds		<u>180</u>	<u>(2,953)</u>

**Audit Exemption Statement**

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board

Signature P. Bennett

Date 27/03/26

Pamela Bennett (Chair, Director)

## 1 Accounting Policies

### 1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention. They are in accordance with applicable accounting standards, the Charities & Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice.

### 1.2 Incoming Resources

All incoming resources are included in the statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### 1.3 Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year which they are receivable, which is when the charity becomes entitled to the resource.

### 1.4 Grants Receivable

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for the future periods and is released to incoming resources in the period for which it has been received.

### 1.5 Expenditure

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

### 1.6 Fund Accounting

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### 1.7 Company-Status

The company is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

### 1.8 Taxation

The organisation has charitable status and is exempt from taxation. The organisation is not registered for VAT purposes and accordingly any such tax is included in the relevant expenditure

## 2 Creditors : Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Loan	-	262
Other Creditors	192	192
	<u>192</u>	<u>454</u>

## 3 Trustee Remuneration and Related Party Transactions

The following member has received fees for services provided in administering and delivering funded projects:

Pamela Bennett (PB Design) £5,300