

Shetland Textile Museum
Year Ended 31 December 2024
Income and Expenditure

	2024		2023	
	£	£	£	£
INCOME				
Sales		64,582.04		54,220.83
Entrance fees		9,945.00		9,781.00
Donations		150.68		366.40
Wool Week income		-		740.00
Other income		4,153.00		1,335.00
Shetland Amenity Trust		-		5,100.00
Bank interest received		<u>1,399.90</u>		<u>1,142.96</u>
Total income		80,230.62		72,686.19
EXPENSES				
Goods for resale	49,814.17		41,151.33	
Custodian	11,446.50		10,339.40	
Tutor fees	368.60		610.20	
Insurance	1,089.86		1,003.21	
Heat and light	5,931.65		2,367.15	
Telephone	746.09		640.84	
Advertising and promotion	702.82		415.35	
Membership and subscriptions	400.00		90.00	
Selling fees and commissions	1,132.05		1,035.47	
Stationery, printing and postages	926.96		512.19	
Repairs and property maintenance	627.47		136.10	
Library costs	500.00		-	
Exhibition costs	-		158.75	
Website costs	147.00		147.00	
Wool Week Expenditure	60.00		-	
Collection additions	-		307.11	
Fixtures and fittings	420.00		765.64	
Accountancy	1,890.00		1,008.00	
Miscellaneous expenditure	<u>204.70</u>		<u>122.06</u>	
Total expenditure		<u>76,407.87</u>		<u>60,809.80</u>
Surplus for the year		<u>3,822.75</u>		<u>11,876.39</u>
			£	
Opening bank balance			93,561.95	
Opening paypal balance			0.00	
Opening petty cash			13.23	
Surplus for year			<u>3,822.75</u>	
			<u>97,397.93</u>	
Represented By:				
Closing bank balance			97,397.93	
Paypal account			0.00	
Petty cash			0.00	
Closing balance			<u>97,397.93</u>	

Without conducting an audit, we have prepared the Income and Expenditure Account from the books, records and information provided by the Treasurer. We confirm the transactions above relate solely to the Income and Expenditure of the charity.

27/07/2025

29/07/2025

THE A9 PARTNERSHIP LIMITED
Chartered Accountants

SHETLAND TEXTILE MUSEUM
TRUSTEES' ANNUAL REPORT
31ST DECEMBER 2024

The trustees present their report and the unaudited accounts of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Shetland Textile Museum
Name by which charity is known	The Shetland Textile Museum
Charity registration number	SC026905
Contact Address	

Trustees

Independent Examiner

The A9 Partnership Limited
47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

Bankers

Royal Bank of Scotland
81 Commercial Street
Lerwick
Shetland
ZE1 0AD

SHETLAND TEXTILE MUSEUM

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2024

CHAIRS MESSAGE

Good afternoon and thank you all for coming to our annual general meeting.

2024 was a very successful year for the museum with over 4,000 visitors coming through the doors. Once again these were from all over the world as well as the UK. There were 22 tour groups which accounted for many of our European and American visitors. Among the overseas visitors were members of the Ashford family from New Zealand. Their firm makes Ashford spinning wheels which are widely used here in Shetland.

32 Tour groups are booked for the coming season including four from cruise ships. The museum is visited by guests off cruise ships but being a long walk out from the town centre we do not see very many of them as individuals. As a few scenes from the last series of Shetland were shot around the building in June, we might get fans from the murder series coming this year.

The shop, which has been developed over the years by [REDACTED] is the mainstay of our income these days. There are over 70 suppliers selling everything from wooden accessories such as jumper boards to fine lace shawls and all over Fair Isle jumpers. Shop and entrance fee income was over £70,000. Payment to the suppliers will in future be by bank transfer which will be cheaper and quicker all round.

The museum relies on the demonstrators who come to knit and chat with visitors. They can claim their mileage expenses in return for the fun of meeting so many amazing visitors.

We needed to employ a new Visitor Service Assistant as the wonderful [REDACTED] left us after one season to go to the big museum.

We were lucky to get two people wanting to work as a job share and a third who came on as an extra pair of hands when needed. So, the team now is [REDACTED]

I am delighted to say all three have agreed to return this coming season. They are able to take on some of the duties once carried out by the Trustees. [REDACTED] does the demonstrators rota and [REDACTED] helps [REDACTED] organise the shop. [REDACTED] covers holidays and often comes as an extra demonstrator when there are tour groups.

Sadly two of our long standing Trustees retired at the end of the season. [REDACTED] the chairman retired to the Borders with her husband. [REDACTED] also retired but agreed to carry on as a volunteer organising the shop.

The exhibition for 2024 was entitled Accessories which included underwear, hats and gloves as well as sock boards etc.

The college students once again had an exhibition in one of the rooms for the month of May and this was followed by an exhibition of [REDACTED] work, curated by her daughter, [REDACTED]. [REDACTED] gave a talk one day on her mother's work which was a very popular event. Sadly the college course is no longer going ahead and there will not be a students' show this year. There will however be another single knitter show curated by [REDACTED]. We are very much looking forward to this.

The main exhibition in Arthur's room is to be called 'Inside out'. This will show some garments inside out as many makers from other places are intrigued to see how garments are finished.

SHETLAND TEXTILE MUSEUM

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2024

CHAIRS MESSAGE (continued)

This year the museum is due to apply for reaccreditation which is quite a task. Our mentor [REDACTED] is helping with this. We are always looking for more volunteers to help with some of the practical tasks such as setting up the exhibition or booking demonstrators, keeping the garden tidy, taking the tea towels home to wash etc. Small tasks some of them but necessary. This leaves the Trustees free to concentrate on the overall picture.

We are looking for 3 more Trustees to fill the gaps left by those who have retired or stood down. Of the current trustees [REDACTED] is doing sterling work organising files and she also took over curating the collection on [REDACTED] retirement. [REDACTED] is taking charge of the bills, [REDACTED] will be taking over the Scrap book and is our go to person for reading paperwork thoroughly. I liaise with tour groups. THANK YOU

OBJECTIVES AND ACTIVITIES

The charity's objectives are (a) for the advancement of the education of the general public, without distinction of sex or of political, religious or other opinions, by provision of the Museum comprising the Existing Collection together with such other objects, specimens or collections as may from time to time be acquired in accordance with the provisions of this Deed ("the Collection"), in respect of which there will be a strong presumption against the subsequent disposal of any specimen; (b) to provide for the protection of the specimens comprised in the Collection from deterioration, damage, loss, accidental destruction or unauthorised disposal; (c) to form, establish and support and to aid in the formation, establishment and support of any other charitable companies, institutions, associations, trusts or societies formed for objects similar to the objects set out above.

ACHIEVEMENTS AND PERFORMANCE

The number of people through the door were over 4000, compared to 4804 last year. As usual the number of visitors from the UK predominate but we also had a wide range of overseas visitors, especially Americans.

We had over 20 tour groups, which is slightly down on last year, but they were very enthusiastic about our Museum and enjoyed buying from the shop.

Our shop sales were also higher than last year, in fact some of the visitors start in the shop and then look at the exhibitions! As always our Trustees keep the standard of work high.

Wool Week was back to normal and was very enjoyable. Our talks and classes sold out within the first few hours of going on sale, and the feedback has been very positive. We also had record number of visitors during the 9 days.

There had been complaints on social media that everywhere closed at the end of Wool Week which was disappointing for those attendees who stayed on. We decided therefore to stay open for an extra week and that turned out to be very successful and much appreciated, so we plan to do the same next year.

PLANS FOR THE FUTURE

As mentioned in the chairs message there are future plans to upgrade the Böd.

SHETLAND TEXTILE MUSEUM

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2024

FINANCIAL REVIEW

A surplus of £3,822 was recorded (2023: £11,876) for the year ended 31st December 2024 and the unrestricted reserves stood at £97,398 (2023: £93,575).

Reserves Policy

The trustees' policy is to hold reserves at a level which will assist with the charity's short term cash flow requirements and cover any unexpected expenditure. The overall reserves level is considered to be an acceptable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed under a Deed of Trust established in 1997 and amended in 2013. The charity registration number is SC026905. The general management and control of the charity is the responsibility of the committee. The minimum number of members on the committee is 5. Management decisions are made at regularly convened meetings and finance committee meetings. All Trustees give their time voluntarily and receive no remuneration or other benefit.

The charity is an unincorporated association and has been a registered charity from 16th June 1997. The governing document is its constitution.

APPOINTMENT OF TRUSTEES

All of the Charity's trustees are appointed or reappointed by the members at our annual general meeting. New trustees will be provided with the information necessary for the responsibility of holding office of trustee as available from OSCR.

RISK REVIEW

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.



27/07/2025

Signed on behalf of the trustees

