

The logo for Blackadders, featuring the word "Blackadders" in a dark blue serif font. The text is positioned over two overlapping teal-colored rectangular blocks.

TWITTEN CHARITABLE TRUST

Account for the year to 5 April 2025.

Scottish Charity No. SC026878

10 Euclid Crescent
Dundee
DD1 1AG
Tel: 01382 229222
093976-0001

TWITTEN CHARITABLE TRUST
Annual Accounts for the year ended 5 April 2025

Current Trustees

[Redacted]
[Redacted]
[Redacted]

Blackadders Trustees Ltd

Agents and Contact address

Blackadders LLP, 10 Euclid Crescent, Dundee, DD1 1AG.

Governing document and appointment of Trustees

The Trust was constituted by Deed of Trust by Ralph MacNicol Henderson and [Redacted] 14 July 1997. Mr Henderson died on 15 March 2007. The Trustees were appointed by this Deed and subsequent Deeds of Assumption.

Charitable Purpose

The Trustees have the widest powers to apply income and/or capital for exclusively charitable purposes for the relief of poverty and the advancement of education in any part of the world.

Activities and Achievements

The Trustees make grants to charitable institutions anywhere in the world at their uncontrolled discretion.

Trustees remuneration and expenses

Blackadders LLP received remuneration of £5,040 including vat (2024 – £2,400) for administration and legal services.

Blackadders Trustees Limited is the Trustee nominee company wholly owned and operated by the Partners of Blackadders LLP.

Reserves

The results are shown in the attached Receipts and Payments Account for the year to 5 April 2025. The advice of Blackadders Wealth Management LLP has been taken on the investment portfolio.

There was a surplus of £41,134.53 for the year (2024–deficit £3340.39).

The total funds of the Trust are held as unrestricted.

Approved by the Trustees and signed on their behalf by:

[Redacted Signature]

Trustee

25 June 2025 | 4:11 PM BST
Date: _____

TWITTEN CHARITABLE TRUST**Annual Accounts for the year ended 5 April 2025**

RECEIPTS	<u>2025</u>	<u>2024</u>
<u>Dividends Received</u>		
per Schedule I	£ 15,091.76	£ 14,306.67
<u>Bank Interest</u>		
per Schedule II	£ 12.44	£ 1.76
<u>Proceeds of Investment Disposals</u>		
per Schedule III	£ 56,787.46	£ -
	<u>£ 71,891.66</u>	<u>£ 14,308.43</u>
 PAYMENTS		
<u>Grants Paid</u>		
per Schedule IV	£ 19,000.00	£ 10,000.00
<u>Investment Management Costs</u>		
per Schedule V	£ 6,341.79	£ 4,921.04
<u>Governance Costs</u>		
per Schedule VI	£ 5,242.00	£ 2,550.00
<u>Purchase cost of investments acquired</u>		
per Schedule VII	<u>£ 173.34</u>	<u>£ 177.78</u>
	£ 30,757.13	£ 17,648.82
Surplus/(Deficit) for the year	<u>£ 41,134.53</u>	(£ <u>3,340.39</u>)

TWITTEN CHARITABLE TRUST

Annual Accounts for the year ended 5 April 2025

	Unrestricted Funds <u>2025</u>	Unrestricted Funds <u>2024</u>
Bank and Cash in hand		
Opening Balance	£ 23,267.78	£ 26,608.17
Surplus/(Deficit) for the year	£ 41,134.53	(£ 3,340.39)
Closing Balance	<u>£ 64,402.31</u>	<u>£ 23,267.78</u>
Represented by		
Bank of Scotland	£ 178.63	£ 3,058.19
A J Bell Securities Limited	£ 64,223.68	£ 20,209.59
General Funds	<u>£ 64,402.31</u>	<u>£ 23,267.78</u>
Investments at market value	£ 741,860.00	£ 839,007.00

The liabilities of the charity at 5 April 2025 are:

Blackadders LLP, balance of their fee for work in the trust for the year to 5 April 2025 of £1,500.00 (2024 – £2,000) plus vat.

██████████, Scottish Law Accountant, her fee for Independent Examination of £200 (2024 – £175).

Approved by the Trustees and signed on their behalf

Date: 25 June 2025 | 4:11 PM BST

Trustee

TWITTEN CHARITABLE TRUST

Notes to the accounts for the year to 5 April 2025.

- 1 Accounting Policies
 - 1.1 The Accounts are prepared under the Historical Cost Convention. All income is recorded on a receipts basis no accrual being made for anticipated dividends. All expenditure is recorded as paid.
- 2 Grants paid are detailed in Schedule IV.
- 3 No remuneration is paid to the Trustees (2024 – nil).
- 4 The Trust has no employees (2024 – nil).
- 5 There are no material commitments as at 5 April 2025 (2024 – nil).

TWITTEN CHARITABLE TRUST

Report of the Independent Examiner to the Trustees

I report on the accounts of the Trust for the year ended 5 April 2025 which are set out on pages 3 to 5.

Respective responsibilities of the Trustees and Examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 4th July 2025

Law Accountant

TWITTEN CHARITABLE TRUST**Annual Accounts for the year ended 5 April 2025**

	<u>2025</u>	<u>2024</u>
Schedule I		
Dividend Income		
Per Blackadders Wealth Management LLP	£ 15,091.76	£ 14,306.67
	<u>£ 15,091.76</u>	<u>£ 14,306.67</u>
Schedule II		
Bank Interest		
Bank of Scotland Account 10142166		
Interest for the year (gross)	£ 12.44	£ 1.76
	<u>£ 12.44</u>	<u>£ 1.76</u>
Schedule III		
Disposals		
Per Blackadders Wealth Management	£ 56,787.46	£ -
	<u>£ 56,787.46</u>	<u>£ -</u>
Schedule IV		
Grants to Charitable Organisations		
Medecins Sans Frontieres	£ -	£ 10,000.00
British Red Cross Ukraine Crisis Appeal	£ 3,000.00	£ -
Broughty Ferry Men's Shed	£ 1,000.00	£ -
Fistula Foundation	£ 3,000.00	£ -
Friends of the Earth Scotland Ltd	£ 3,000.00	£ -
Highland Council for Inverness Botanic Garden		
donation in memory of Nigel Henderson	£ 1,000.00	£ -
Medical Aid for Palestinians	£ 8,000.00	£ -
	<u>£ 19,000.00</u>	<u>£ 10,000.00</u>
Schedule V		
Investment Management Costs		
Blackadders Wealth Management LLP, their fees and		
vat for investment management totalling:	£ 6,341.79	£ 4,921.04
	<u>£ 6,341.79</u>	<u>£ 4,921.04</u>
Schedule VI		
Governance Costs		
Blackadders LLP their fee for administration for the		
year to 05.04.24- £2,200.00 plus VAT	£ 2,640.00	£ 2,400.00
Blackadders LLP their interim fee for administration		
for the year to 05.04.25 £2,000 plus VAT)	£ 2,400.00	£ -
██████████ her fee for examining account to		
05.04.2024	£ 175.00	£ -
Bank of Scotland service charge for international		
transfer to Fistula Foundation	£ 27.00	£ 150.00
	<u>£ 27.00</u>	<u>£ 150.00</u>

Schedule VII
Acquisitions

Per Blackadders Wealth Management

<u>£</u>	<u>5,242.00</u>	<u>£</u>	<u>2,550.00</u>
<u>£</u>	<u>173.34</u>	<u>£</u>	<u>177.78</u>

TWITTEN CHARITABLE TRUST

Reconciliations to 5 April

Cash held - ledger 1	123.00
Boslink - ledger 1	55.63
	178.63

A J Bell Nominees Limited	Deposit Account	£	47,779.80
	Wrap Account	£	16,443.88
			64,223.68

Fees actually paid during this account

Blackadders	2,200.00	
plus vat @ 20%	<u>440.00</u>	2,640.00
<div></div>		<u>175.00</u>
		<u><u>2,815.00</u></u>

Fees for this year to be taken in next period

Blackadders	1,500.00	
plus vat @ 20%	<u>300.00</u>	1,800.00
<div></div>		<u>175.00</u>
		<u><u>1,975.00</u></u>