

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2024  
for  
Minginish Community Minibus Group SCIO

Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

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for the Year Ended 30 September 2024

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## Minginish Community Minibus Group SCIO

### Report of the Trustees for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

To operate and maintain a wheelchair accessible minibus as a resource for the benefit of the Minginish community, with the aims of relieving the social isolation caused by our geographical remoteness, and advancing the education and welfare of the more vulnerable sections of the community: young people, older people and people with disabilities. (b) To extend the availability of the bus to the wider community whenever possible. (c) To fundraise in order to replace the minibus as required.

#### **ACHIEVEMENTS AND PERFORMANCE**

We continue to provide much needed transport for groups in our remote community. Our local primary school continue to use the bus on a regular basis for sports and educational events. The bus is also used by other local groups and families for social events.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees consider the general fund of £26,582 will enable the continuation of the Groups activities for the year ahead.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and as a result of a change to SCIO on 30 June 2016 now constitutes an incorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

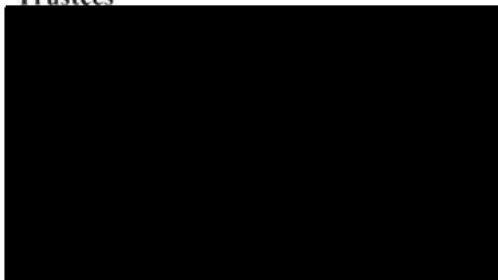
##### **Registered Charity number**

SC002825

##### **Principal address**

23 Portnalong  
CARBOST  
Isle of Skye  
IV47 8SL

##### **Trustees**



##### **Independent Examiner**



Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

Minginish Community Minibus Group SCIO

Report of the Trustees  
for the Year Ended 30 September 2024

Approved by order of the board of trustees on 30/6/25 and signed on its behalf by:

A large black rectangular box redacting the signature of the trustee.

Trustee

Independent Examiner's Report to the Trustees of  
Minginish Community Minibus Group SCIO

I report on the accounts for the year ended 30 September 2024 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

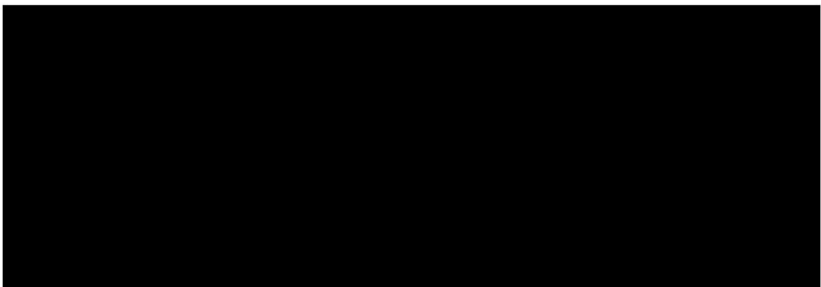
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Association of Chartered Certified Accountants

Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

Date: 30/6/25

Minginish Community Minibus Group SCIO

Statement of Financial Activities  
for the Year Ended 30 September 2024

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		267	53
Other trading activities	2	4,845	6,421
<b>Total</b>		<u>5,112</u>	<u>6,474</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community Bus Service		<u>7,512</u>	<u>6,032</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,400)	442
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		28,982	28,540
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>26,582</u></u>	<u><u>28,982</u></u>

Minginish Community Minibus Group SCIO

Balance Sheet  
30 September 2024

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	15,954	18,770
<b>CURRENT ASSETS</b>			
Debtors	6	1,605	1,566
Cash at bank and in hand		9,349	9,925
		<hr/> 10,954	<hr/> 11,491
<b>CREDITORS</b>			
Amounts falling due within one year	7	(326)	(1,279)
<b>NET CURRENT ASSETS</b>		<hr/> 10,628	<hr/> 10,212
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 26,582	<hr/> 28,982
<b>NET ASSETS</b>		<hr/> 26,582	<hr/> 28,982
<b>FUNDS</b>	8		
Unrestricted funds		<hr/> 26,582	<hr/> 28,982
<b>TOTAL FUNDS</b>		<hr/> 26,582	<hr/> 28,982

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Notes to the Financial Statements  
for the Year Ended 30 September 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Minibus	- 15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	30.9.24	30.9.23
	£	£
Hire of minibus	4,845	6,421
	<u>          </u>	<u>          </u>



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	53
Other trading activities	6,421
<b>Total</b>	<u>6,474</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Community Bus Service	6,032
<b>NET INCOME</b>	<u>442</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	28,540
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>28,982</u></u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Minibus £	Totals £
<b>COST</b>			
At 1 October 2023 and 30 September 2024	<u>2,640</u>	<u>34,335</u>	<u>36,975</u>
<b>DEPRECIATION</b>			
At 1 October 2023	1,794	16,411	18,205
Charge for year	<u>127</u>	<u>2,689</u>	<u>2,816</u>
At 30 September 2024	<u>1,921</u>	<u>19,100</u>	<u>21,021</u>
<b>NET BOOK VALUE</b>			
At 30 September 2024	<u>719</u>	<u>15,235</u>	<u>15,954</u>
At 30 September 2023	<u>846</u>	<u>17,924</u>	<u>18,770</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Trade debtors	1,246	1,566
Other debtors	140	-
VAT	219	-
	<u>1,605</u>	<u>1,566</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Trade creditors	-	191
Taxation and social security	-	764
Other creditors	326	324
	<u>326</u>	<u>1,279</u>

8. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	28,982	(2,400)	26,582
	<u>28,982</u>	<u>(2,400)</u>	<u>26,582</u>
<b>TOTAL FUNDS</b>	<u>28,982</u>	<u>(2,400)</u>	<u>26,582</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,112	(7,512)	(2,400)
	<u>5,112</u>	<u>(7,512)</u>	<u>(2,400)</u>
<b>TOTAL FUNDS</b>	<u>5,112</u>	<u>(7,512)</u>	<u>(2,400)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	28,540	442	28,982
	<u>28,540</u>	<u>442</u>	<u>28,982</u>
<b>TOTAL FUNDS</b>	<u>28,540</u>	<u>442</u>	<u>28,982</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,474	(6,032)	442
<b>TOTAL FUNDS</b>	<u>6,474</u>	<u>(6,032)</u>	<u>442</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	28,540	(1,958)	26,582
<b>TOTAL FUNDS</b>	<u>28,540</u>	<u>(1,958)</u>	<u>26,582</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,586	(13,544)	(1,958)
<b>TOTAL FUNDS</b>	<u>11,586</u>	<u>(13,544)</u>	<u>(1,958)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

Minginish Community Minibus Group SCIO

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2024


	30.9.24 £	30.9.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	260	40
Bus Operator grant	7	13
	<hr/> 267	<hr/> 53
<b>Other trading activities</b>		
Hire of minibus	4,845	6,421
	<hr/> 4,845	<hr/> 6,421
<b>Total incoming resources</b>	<b>5,112</b>	<b>6,474</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	769	769
Postage and stationery	11	-
Fuel	818	487
Repairs & renewals	2,538	970
Road tax & licences	165	165
Cleaning	32	-
Administration	18	-
Depn of plant & equipment	127	149
Depn of minibus	2,689	3,162
	<hr/> 7,167	<hr/> 5,702
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	345	330
	<hr/> 345	<hr/> 330
<b>Total resources expended</b>	<b>7,512</b>	<b>6,032</b>
	<hr/> 7,512	<hr/> 6,032
<b>Net (expenditure)/income</b>	<b>(2,400)</b>	<b>442</b>
	<hr/> <hr/> (2,400)	<hr/> <hr/> 442

Minginish Community Minibus Group SCIO

Balance Sheet  
30 September 2024

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	Notes		
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<b>FUNDS</b>	8		
Unrestricted funds		26,582	28,982
<b>TOTAL FUNDS</b>		<hr/> 26,582	<hr/> 28,982

The financial statements were approved by the Board of Trustees and authorised for issue on  
26.7.25 and were signed on its behalf by:

  
Trustee