

**Report of the Trustee and  
Financial Statements for the year ended  
31st March 2025**

**for**

**Perth Islamic Society**

MBM Accountancy  
211b Main Street  
Bellshill  
Lanarkshire  
ML4 1AJ

Perth Islamic Society

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Financial Statements for the year ended 31st March 2025

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## Perth Islamic Society

### Report of the Trustees Financial Statements for the year ended 31st March 2025

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2021

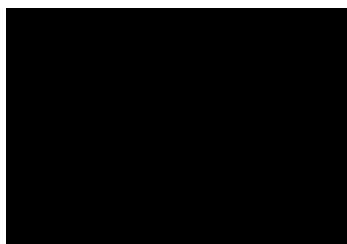
The Trustees have adopted the statement of recommended practice (sorp), Accounting and Reporting by Charities issued in March 2005.

#### **Reference and Administration details**

Registered Charity number  
SC026814

#### **Principal Address**

2 Kincarrathie Crescent  
Perth  
PH2 7HH



#### **Accountants**

MBM Accountancy  
211b Main Street  
Bellshill  
Lanarkshire  
ML4 1AJ

#### **Structure, Governance and Management**

Governing Document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated Charity.

The Charities constitution is dated 23rd June 1997.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Perth Islamic Society

Report of the Trustees  
Financial Statements for the year ended 31st March 2025

**OBJECTIVES AND AIMS**

The objects of the society shall be to advance the Islamic religion and in furtherance thereof the

\*To provide facilities & premises to the Muslim community in Perth and surrounding area.

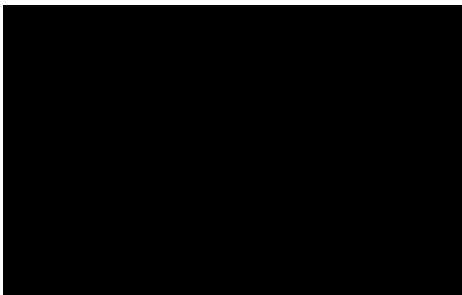
\*The relief of poverty of those in need among the Muslim community in the area.

\* The conduct of public worship accordingly to the tenets of the religion of Islam in accordance with the Sunni sect.

\* The provision of facilities for public worship according to such tenets of Perth Islamic Centre  
In addition these facilities will be used for the study of the religion and for the education of persons in the faith of religion.

\*The promotion, propogation and carrying on such activities as are incidental or ancillary to those aims and objectives.

ON BEHALF OF THE BOARD



Date...21/07/2025

Perth Islamic Society

Statement of Financial Activities  
Financial Statements for the year ended 31st March 2025

	Notes	£ 2025	£ 2024
INCOMING RESOURCES			
Donation		60,208	113,435
Other Income		28,129	
TOTAL INCOMING RESOURCES		<u>88,337</u>	<u>113,435</u>
RESOURCES EXPENDED			
Education/Cultural Welfare		22,712	25,150
Governance Costs		1,075	1,000
TOTAL RESOURCES EXPENDED		<u>23,787</u>	<u>26,150</u>
NET INCOME RESOURCES		64,551	87,285
RECONCILIATION OF FUNDS			
Total Funds Brought Forward		<u>179,341</u>	<u>92,056</u>
Total Funds Carried Forward		<u><u>243,892</u></u>	<u><u>179,341</u></u>

Perth Islamic Society

Balance sheet  
As at 31st March 2024

	Notes	£ 2025	£ 2024
<b>FIXED ASSETS</b>			
Tangible Assets		534,652	474,652
<b>CURRENT ASSETS</b>			
Cash at Bank and In Hand		9,786	45,236
<b>NET CURRENT ASSETS</b>		<u>9,786</u>	<u>45,236</u>
<b>CURRENT LIABILITIES</b>		50,000	90,000
<b>TOTAL ASSETS LESS LIABILITIES</b>		494,438	429,888
<b>NET ASSETS</b>		<u><u>494,438</u></u>	<u><u>429,888</u></u>
<b>FUNDS</b>			
Unrestricted Funds		494,438	429,888
<b>TOTAL FUNDS</b>		<u><u>494,438</u></u>	<u><u>429,888</u></u>

Notes to the  
Financial Statements for the year ended 31st March 2025

## 1 STATUTORY INFORMATION

Perth Islamic Society is an unincorporated charity registered in Scotland.

The charity's registered number and registered office address can be found in the report of the trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

## 2 ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property                      - not provided

### Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss is recognised immediately in the income statement.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the  
Financial Statements for the year ended 31st March 2025

(Continued)

**Financial instruments**

Basic financial instruments are recognised as follows:

**(i) Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method less any impairment.

**(ii) Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand.

Cash and cash equivalents are shown net of bank overdrafts, which are included as current borrowings in liabilities on the statement of financial position.

**(iii) Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Provision for liabilities**

The society recognises a provision for annual leave accrued by employees as a result of services rendered in the current period, and which employees are entitled to carry forward and use within the next 12 months. The provision is measured at the salary cost payable for the period of absence.

<b>2 Investment Income</b>	<b>£ 2025</b>	<b>£ 2024</b>
Other Income	-	16,676
	<u>          </u>	<u>          </u>
<b>3 STAFF COSTS</b>	<b>£ 2025</b>	<b>£ 2024</b>
Wages and Salaries	12,883	18,741
	<u>          </u>	<u>          </u>
<b>4 TANGIBLE FIXED ASSETS</b>	<b>Freehold</b>	<b>TOTAL</b>
Cost		
Balance as at 1st April 2024	474,652	474,652
Additions	60,000	60,000
Balance as at 31st March 2025	<u>534,652</u>	<u>534,652</u>
Net Book Value		
Balance as at 31st March 2025	<u>534,652</u>	<u>534,652</u>
Balance as at 1st April 2024	<u>474,652</u>	<u>474,652</u>



Perth Islamic Society

Notes to the  
Financial Statements for the year ended 31st March 2025

(Continued)

**5 MOVEMENT OF FUNDS**

	2024	- 64,551 MVT	2025
Unrestricted Funds			
General	179,341	64,551	243,892
<b>TOTAL FUNDS</b>	<b>179,341</b>	<b>64,551</b>	<b>243,892</b>

Net Movement in funds, included in the above as follows

	Income Resources	Resources Expensed	Mvt in Funds
Unrestricted Funds			
General	88,337	23,787	64,551
<b>TOTAL FUNDS</b>	<b>88,337</b>	<b>23,787</b>	<b>64,551</b>

Perth Islamic Society

Notes to the Financial Accounts (Cont)  
Financial Statements for the year ended 31st March 2025

	£ 2025	£ 2024
INCOMING RESOURCES		
Donation	60,208	96,759
Other Income	28,129	16,676
TOTAL INCOMING RESOURCES	<u>88,337</u>	<u>113,435</u>
RESOURCES EXPENDED		
Wages	12,883	18,741
Heat & Light	2,632	2,604
Telephone	411	333
Other Legal & Professional Fees	989	-
Rent, Rates & Serv Charge	-	61
Repair & Renewals	5,040	2,924
Bank Charges	4	488
	<u>22,712</u>	<u>25,150</u>
Governance Costs		
Accountancy	1,075	1,000
	<u>1,075</u>	<u>1,000</u>
TOTAL RESOURCES EXPENDED	<u>23,787</u>	<u>26,150</u>
NET INCOME/(DEFICIT) RESOURCES	<u><u>64,551</u></u>	<u><u>87,285</u></u>

# OSCr

Office of the Scottish Charity Regulator

Independent examiner's report on the accounts v2						
Report to the trustees/members of	Perth Islamic Society					
Registered charity number	SC026814					
On the accounts of the charity for the period	Period start date				Period end date	
	Day	Month	Year		Day	Month Year
	01	April	2024	to	31	03 2025
Set out on pages	One to six					(remember to include the page numbers of additional sheets)

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

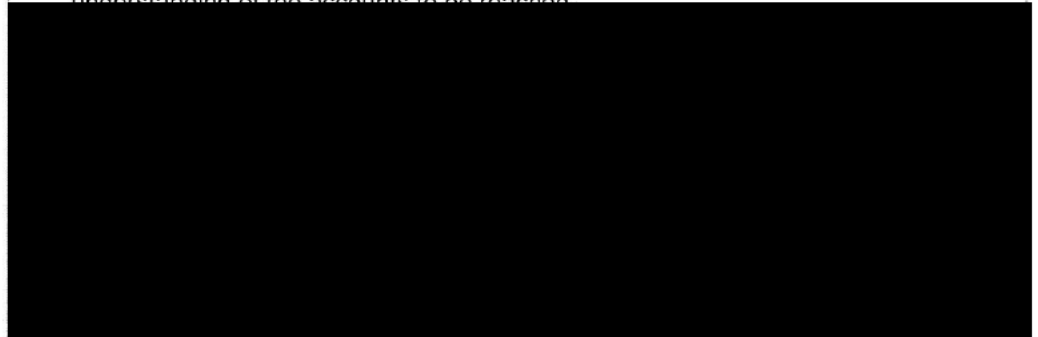
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**Signed:**

**Name:**

**Relevant professional qualification(s) or body (if any):**

**Address:**



\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## APPENDIX 3

### Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of  
any items that the  
examiner wishes to  
disclose