

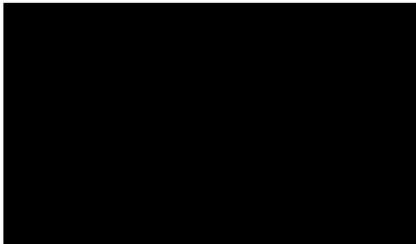
Hon. Treasurer, The Kate Kennedy Trust

The Kate Kennedy Trust

Registered Charity Number SC026695

Trustees' Annual Report & Accounts for the year ended 31 March 2025

Charity's principal address:



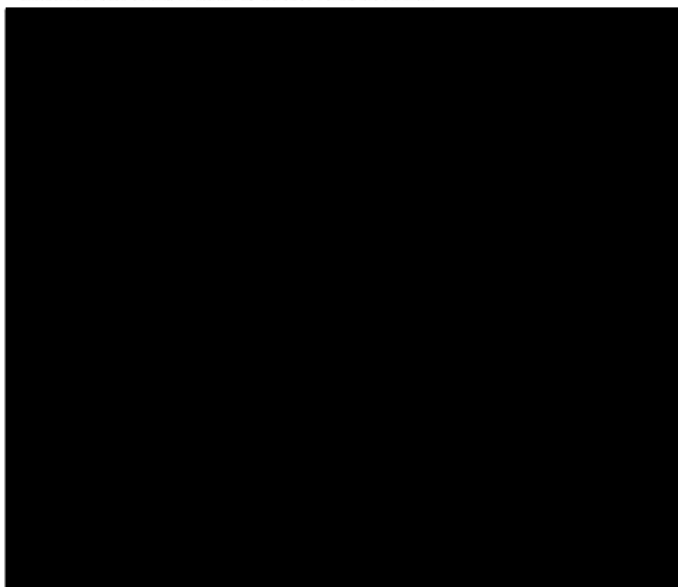
Governing Document

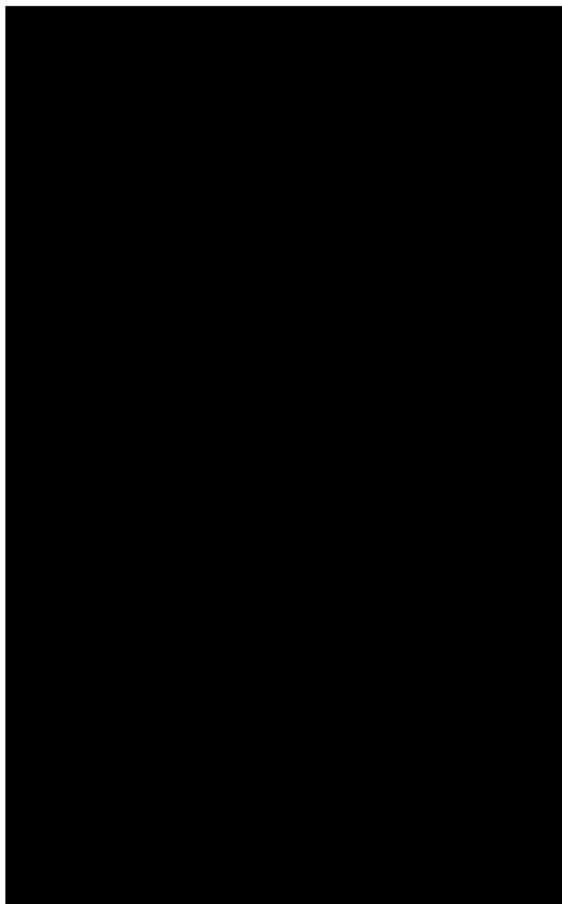
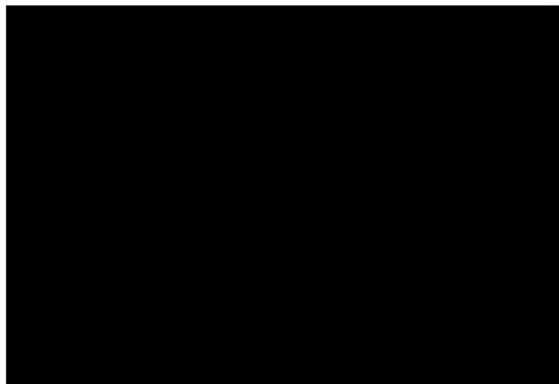
The charity was registered as a Trust on 12 June 1997. It came into being to safeguard the collection of costumes, coaches and other assets used in the annual Kate Kennedy Procession. These items previously belonged to the Kate Kennedy Club, an organisation founded in 1926 whose members are all students at the University of St Andrews. Because the importance of the Procession to the people of St Andrews and the value of the assets had both increased greatly over the intervening years, the Club decided that it should put the collection into the care of a Trust, some of whose members would be current students but who would have the support of an equal number of older, more experienced trustees, drawn from former members of the Club and other supporters.

Trustee recruitment and appointment

Eight of the trustees, whose names are asterisked below, are office bearers in the student organisation known as the Kate Kennedy Club. They are appointed at the autumn meeting of the Trust. Most will serve for just one year although they are eligible for further terms if they continue to hold office in the Club. The non-student trustees are expected to serve for several years, to provide continuity, but present themselves for re-appointment each year at the autumn meeting.

Current Trustees (from 27.10.25)





Charitable Purposes

The Trust exists for the preservation and conservation of a collection of historical and educational assets for the benefit of the public through their use and display.

Activities

The Kate Kennedy Procession is a pageant, which depicts the history of Scotland in general and of the town and University of St Andrews in particular. It has taken place in St Andrews every Spring (apart from the war years and twice during the Covid pandemic) since 1926. Its origins are even older. More than 150 historical characters, some of whom ride in coaches or on horseback and all of whom are costumed, are represented. The Trust ensures that the coaches and costumes are maintained and refurbished or repaired as necessary. The 2025 Procession took place on 19 April and was greeted with the customary enthusiasm by crowds of townsfolk and visitors. For the second year running there was also a special exhibition of some of the costumes, this time entitled *Citizens of St Andrews*. We were grateful to the town library for hosting it as the previous venue, the Preservation Trust Museum, was being renovated.

Policy on reserves

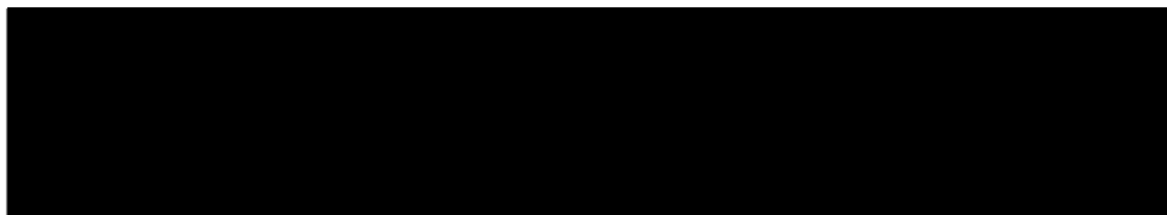
Last year's annual report highlighted the increasing cost of mounting the Procession and the dual challenge of finding new ways to raise the money for it. We hope that the forthcoming centenary of the Procession, in April 2026, will be an opportunity to meet those challenges, as well as an occasion to celebrate. We have already been helped by the good offices and generosity of former members of the Kate Kennedy Club, who have their own Life Members Association (LMA).

What was not mentioned in last year's report was a long-standing concern about the potential liability (due diligence and indemnity insurance notwithstanding) of individual student members of the Club, and indeed of ourselves as trustees, if there were to be a serious accident at one of the Club's fundraising balls or other events, or during the Procession itself. After much discussion and outside advice, it was decided that the Club should become a SCIO. Setting this up in a robust and efficient way was complicated by the triple relationship between Club, Trust and LMA. It was therefore necessary to take legal advice, which was expensive. Fortunately, a former Club member stepped in with a gift of £10k towards the cost and the SCIO now exists.

The KK Procession has been a much-loved feature of the St Andrews calendar, and an important bridge between town and gown, throughout its 100-year history. It fully deserves a special celebration, planning for which is well underway and will include events for the local community and educational opportunities for children. Once again, the life members are pitching in, with £20k appearing in this year's accounts and more to follow. One legacy of the centenary will be a book charting the history of the Procession through 100 images, each with accompanying text, due to go on sale in the autumn. A second legacy will be an Endowment Fund, the income from which, it is hoped, will eventually offset the increased cost of the Procession and thus ensure its survival.

Trustee Remuneration and Expenses No remuneration, no expenses claimed.

Approved by the Trustees on 27 October 2025 and signed on their behalf by:

A large black rectangular box redacting the signatures of the Hon. Treasurer and Chairman.

Hon. Treasurer

Chairman

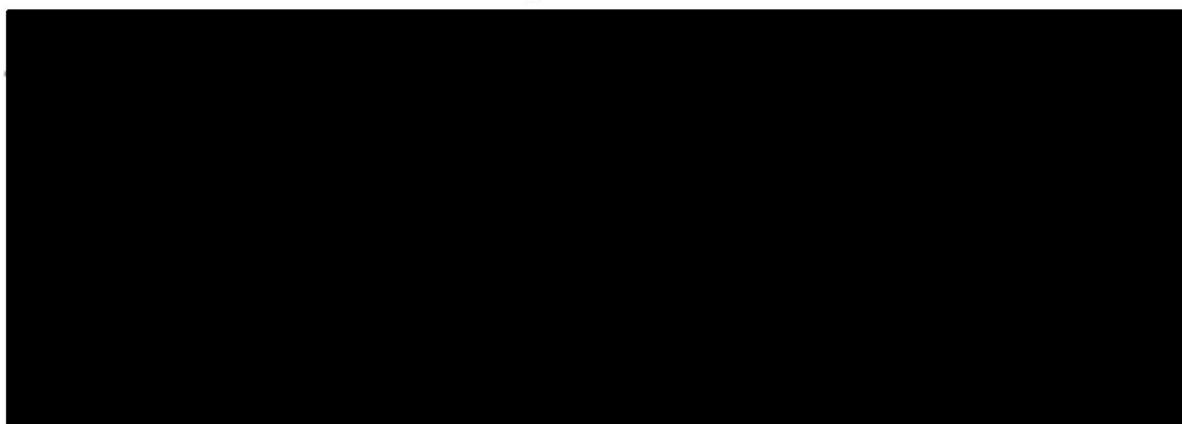
The Kate Kennedy Trust Scottish Charity Number SC 026695

Receipts and Payments Accounts for the year ended 31 March 2025

Receipts	2025 £	2024 £	
From Community Trust	.....	3000	For 2024 Procession
Sale of sword	.....	309	
Regular Donations	480	490	
Bank Interest	128	120	
Loan repayment	5000 [from '24 Procession]	5000 [from 2023 Procession]	
Gift Aid	2630	619	
Towards legal costs for SCIO	10000	.....
For the Centenary Procession	20000	.....
For <i>The Bruce</i> opera	600	.....
Repayment by Treasurer	86	.....
Total Receipts	38924	9538	
Payments			
Mannequins/Costumes	.....	194	
Procession 2024 [loan from Trust]	5000	5000 [loan for 2023 Procession]	
“ “ [Community Trust grant**]	3000	..... ** [Grant received 08.02.24]	
Legal fee for SCIO	12000	.....
Photography for Centenary Book	1600	.....
Purchase of <i>The Bruce</i> score	205	.....
Binding <i>The Bruce</i> score	302	.....
Sundry	144	.....
Total Expenditure	22251	5194	
Surplus/(deficit) for the year	16674	4344	

All funds are unrestricted.

Approved by the Trustees on 27/10/25 and signed on their behalf:



The Kate Kennedy Trust

Registered Charity Number SC 026695

Statement of Balances as at 31st March 2025

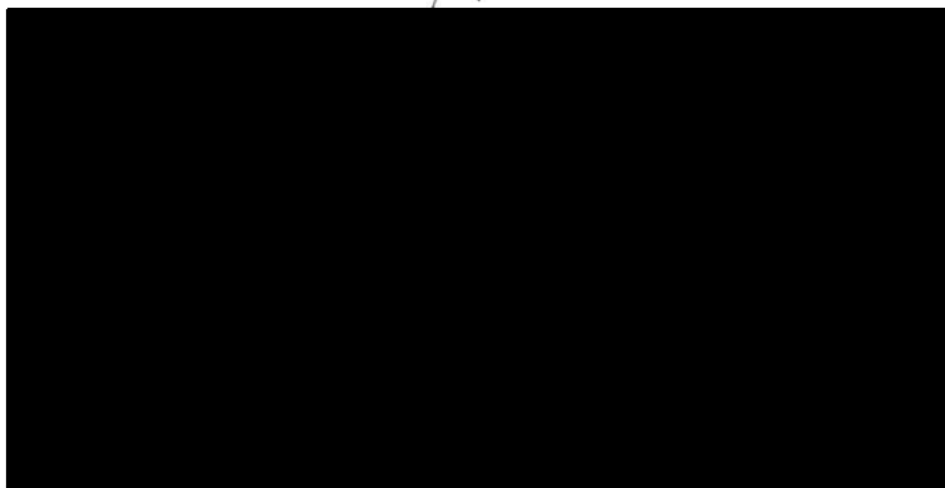
	2025 £	2024 £
Opening balances	14,131	9,787
Surplus/deficit for year	16,674	4,344
Closing balances	30,805	14,131

All funds are unrestricted.

Assets

Late 19th Century Victoria (Kate Kennedy's Coach)
18th Century covered coach (Archbishop Sharp's Coach)
Costumes and props for the characters in the Procession.

Approved by the Trustees on 27/10/25 and signed on their behalf:



The Kate Kennedy Trust

Registered Charity Number SC 026695

Independent Examiner's Report on the Accounts for the period 01.04.24 – 31.03.25

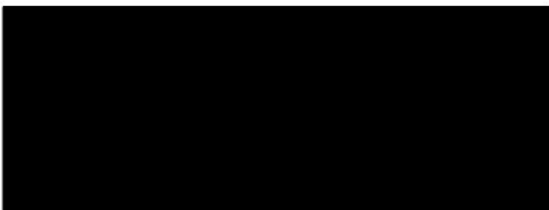
My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations.

In the course of my examination, no matter came to my attention which gave me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations;
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

had not been met;

or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 29/6/25

Independent Examiner