

Cadenza

Trustees' Annual Report

Period From 1 October 2024 to 30 September 2025



Cadenza during rehearsals at Broughton St Mary's Church (December 2024)



1 Charity contact information

Your charity's name:	Cadenza
Scottish Charity Number:	SC026537
Address:	c/o Ken Dawson 9 Ashley Gardens Edinburgh
Postcode:	EH11 1RW
Email address:	enquiry@cadenza.org.uk
Website:	www.cadenza.org.uk
Social Media:	@CadenzaChoir

2 Charity Trustees

The following trustees served during the period between 1 October 2024 and the date of submission of this report. The dates of trustees joining or leaving since 1 October 2024 is also shown.

Current trustees and role (at date of report) are highlighted in **bold**.

1.	Kirsty Legge	Chair (Ordinary member till 5 November 2025)
2.	Morna Fleming	Secretary
3.	Simon Trotter	Librarian (Chair till 29 October 2025)
4.	Christine Ayton	Ordinary Member (Membership Secretary)
5.	Henriette Horvath	Ordinary Member (Assistant Treasurer)
6.	Andrew Scott	Ordinary Member (Fringe Concert Organiser), appointed 23 October 2024
7.	Neil Whyte	Treasurer, resigned 29 October 2025
8.	Margaret McLay	Ordinary Member, resigned 23 October 2024
9.	Nigel Pain	Librarian, resigned 29 October 2025
10.	Ken Dawson	Treasurer (appointed 29 October 2025)
11.	Jill Findlay	Ordinary Member (appointed 29 October 2025)

3 Objectives and activities

Cadenza's charitable purpose is to advance the education of the public in the art of vocal and choral music by the presentation of public performances and other related activities, which include giving concerts for other charities in response to their requests for support with fundraising.

Cadenza organises two main concerts of its own funds and participates on average two or three charity concerts in aid of other charities. Cadenza also holds an annual free open rehearsal that welcomes non-members. Cadenza arranges social events, some for fundraising, throughout the year.

4 Structure, governance, and management

4.1 Type of governing document

The management of Cadenza follows its Constitution and bye-laws.

4.2 Trustee recruitment and appointment

All the trustees are unpaid volunteers, who are appointed at the AGM, business meeting (or under special circumstances by the choir at a post-AGM special meeting). One of the guiding principles of appointments is that all sections of Cadenza are represented.

5 Achievements and performance

The Christmas concert was mostly traditional and well known music, and some innovations such as Tim Coleman's own arrangement of "Quem Pastores". We also had to overcome a last minute change of venue as our normal venue Polwarth Parish Church was suddenly unavailable for Health and Safety reasons. Luckily members of the choir found a last minute substitute in St. Peters, Lutton Place.

The theme for our charity concerts was "Rivers and Crossings". We performed this programme first in North Berwick, on 29th March. This concert was organised by the Rotary, for East Lothian Young Carers. The music was varied, including Parry's "Crossing the Bar", and Tippett's arrangement of "Deep River". The new works included Tim Coleman's own arrangement of the "Skye Boat Song", sung by the sopranos and altos, and Tarney's version of "O Waly Waly", sung by the tenors and basses. There was a very enthusiastic audience and Rotary reported it had raised £1,600 pounds, topped up by the Rotary, to £2000.

We performed the programme for a second time in Inverleith St. Serf's on 26th April. This concert was to raise funds for ourselves. It was much enjoyed by the reasonably sized audience of 125. We raised £1,206 net of costs.

The Edinburgh Festival Fringe programme was also a departure from the normal, as it was Jazz based. Our last Jazz concert, with Will Todd, was one of our most successful ever, and this one was too. We also had a change of venue to St. Mary's Cathedral, Palmerston Place. We had an audience of over 350, exceeded expectations, and provided a wonderful atmosphere.

Our guest performers were Iain Farrington, who also wrote the final item, playing the piano, accompanied by Tom Gordon on the drums and Ewan Hastie, Double Bass.

The first half consisted of two choral works: A Little Jazz Mass, by Bob Chilcott and Songs and Sonnets from Shakespeare, by George Shearing. In the second half the choir performed the incredible and monumental "Then Sing We All", by Iain. The audience obviously enjoyed the performance very much as we received a standing ovation at the end.

Financially, we report an overall surplus over the period of £5,411 (2024: deficit of £1,562).

6 Financial review

This year marked an overall improvement in our financial performance after two years of deficits. We report an overall surplus of £5,411 (2024: deficit of £1,562).

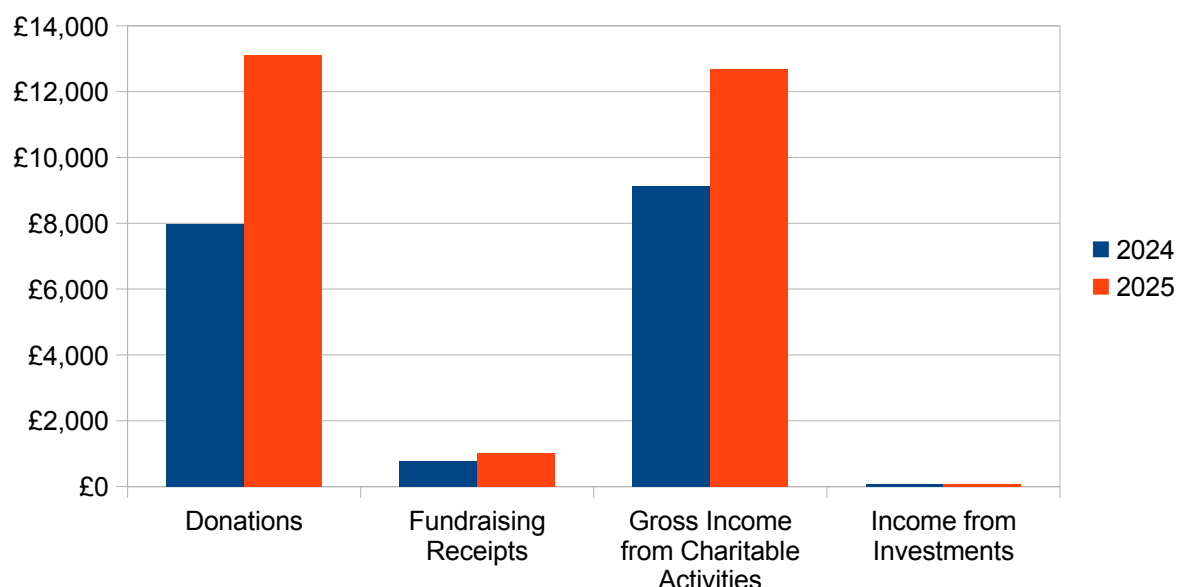
6.1 Summary of Income

Donations – mainly from membership subscriptions – increased compared to the previous year. Two years’ of Gift Aid claims appear this period (from this and the previous financial year).

We continue to leverage our extensive music library by making it available for hire to other choirs. This makes up the bulk of our Fundraising Receipts, alongside our Friends of Cadenza scheme and CD sales.

Income from concerts – by far the largest contribution to gross income from charitable activities – increased as a result of high attendances. Income from our Christmas concert was £4,197 (2024: £3,500), an income from our Fringe concert of £6,917 (2024: £5,617) and an income of £2,287 from a charity concert to raise funds for Cadenza (2024:£0 as all charity concerts were for other charities). A small contribution was also made from interest on cash savings.

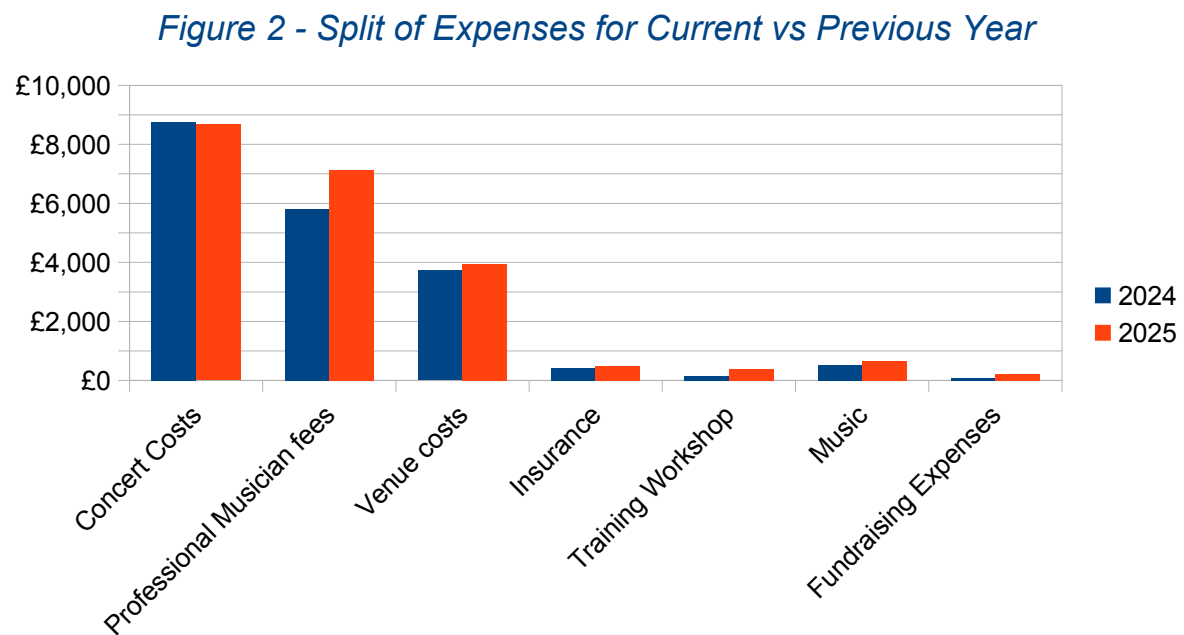
Figure 1 - Sources of Income for Current vs Previous Year



6.2 Summary of Expenses

Concert costs showed a slight reduction whereas musician fees, venue costs, insurance and music costs all showed a slight increase from last year.

Figure 2 presents this data:



6.3 Statement of the charity's policy on reserves

It is the trustees' policy to ensure suitable reserves to cover one terms' worth of future expenses plus one concert, which we approximate to half of annual expenditure. These reserves should cater for eventualities (e.g. if unexpectedly a concert is cancelled at short notice) where the choir has already committed to organisational and professional costs, but unable to raise funds from ticket sales. This currently equates to approximately £10,700.

Total unrestricted funds held at 30 September 2025 were £14,658 (2024: £9,247). This is a little higher than we budgeted for. This is the first surplus after several years of deficit. The Trustees expect costs to rise in 2025-26 and will review the reserves policy in the coming year.

6.4 Details of any deficit

6.5 Donated facilities and services

The choir typically benefits from free concert venues for some of its charity concerts. The trustees and concert organising members of the choir are all unpaid volunteers.

7 Future plans

At our AGM in October 2025, the choir agreed with the Committee to increase subscriptions in line with inflation, which should keep the choir on a break-even footing for operational expenses, however we need to be aware that our unrestricted funds should not be too much higher than the level of reserves that the Trustees have agreed.

Our two major concerts for our own benefit remain the Christmas Concert in Polwarth and the Fringe Concert. We are also planning for two charity concerts, and will look to have another Open Rehearsal at the start of the next choir musical year (usually just before the end of the choir financial year).

8 Additional information

8.1 How We Value our Music Library

This is our approach to reported value of our choral library:

1. As sheet music is purchased and entered into the library, we remove 35% of the price as immediate depreciation. Music is considered in 'Good' condition.
2. Music condition is assessed when sheet music is returned to the library (either from Cadenza use, or after external hire). An average condition for each set of music is applied:

Condition	Summary	Additional reduction in value
Good	No concerns on use.	0%
Fair	Some damage, repaired pages. Still useable.	40%
Poor	Not likely useful for external hire. Can be used internally, but highly likely to deteriorate further and become unusable.	80%

As an example, a set of music purchased for £120 which is in 'Fair' condition would be valued at $£120 * (1 - 0.35) * (1 - 0.4) = £120 * 0.65 * 0.60 = £46.80$.

We spent £645.52 on new music during the year, which increases the cost of the library by the same amount and the value by 65% of that amount (to reflect the 35% immediate depreciation) compared to the previous period.

8.2 How We Value our Other Assets

We value our CDs based on the selling price of the total remaining stock we hold. We sold £102 in CDs, so the value decreases by that amount compared to last year.

We value our Concert Dress as the purchase price of the remaining concert folders we hold in stock (i.e. those which have not been distributed to the choir). We had previously fully-depreciated our concert dress ties and scarves, so they play no part in the calculation.

9 Declaration

Signed on behalf of the charity trustees:

Ken Dawson

Print name

Ken Dawson

Designation

Treasurer

Date

29 June 2026

oscr

Reference and administration details

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	10	2024	To	30	09	2025

Charity name	Cadenza	
Other names charity is known by		
Registered charity number	SC026537	
Charity's principal address	c/o Ken Dawson	
	9 Ashley Gardens	
	Edinburgh	
		Postcode EH11 1RW

[illegible]

APPENDIX 1

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
Margaret McLay	Resigned 23.10.2024
Neil Whyte	Resigned 29.10.2025
Nigel Pain	Resigned 29.10.2025

Structure, governance and management

Type of governing document	Constitution and bye-laws.
Trustee recruitment and appointment	Elected at AGM or Business Meeting (or under special circumstances by the choir at a post-AGM special meeting). Co-option to Committee is also permitted per our constitution.

Objectives and activities

Charitable purposes	To advance the education of the public in the art of vocal and choral music by the presentation of public performances and other related activities, which include giving concerts for other charities in response to their requests for support with fundraising.
Summary of the main activities in relation to these objects	Two main concerts of its own funds, on average two or three charity concerts in aid of other charities and an annual free rehearsal open to non-members. Social events, some for fundraising, throughout the year.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Christmas concert was mostly traditional and well known music, and some innovations such as Tim Coleman's own arrangement of "Quem Pastores". We also had to overcome a last minute change of venue as our normal venue Polwarth Parish Church was suddenly unavailable for Health and Safety reasons. Luckily members of the choir found a last minute substitute in St. Peters, Lutton Place.

The theme for our charity concerts was "Rivers and Crossings". We performed this programme first in North Berwick, on 29th March. This concert was organised by the Rotary, for East Lothian Young Carers. The music was varied, including Parry's "Crossing the Bar", and Tippett's arrangement of "Deep River". The new works included Tim Coleman's own arrangement of the "Skye Boat Song", sung by the sopranos and altos, and Tarney's version of "O Waly Waly", sung by the tenors and basses. There was a very enthusiastic audience and Rotary reported it had raised £1,600 pounds, topped up by the Rotary, to £2000.

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Financially, we report an overall surplus over the period of £5,411 (2024: deficit of £1,562).

APPENDIX 1

Financial review

Brief statement of the charity’s policy on reserves

It is the trustees’ policy to ensure suitable reserves to cover one terms’ worth of future expenses plus one concert, which we approximate to half of annual expenditure. These reserves should cater for eventualities (e.g. if unexpectedly a concert is cancelled at short notice) where the choir has already committed to organisational and professional costs, but unable to raise funds from ticket sales. This currently equates to approximately £10,700.

Total unrestricted funds held at 30 September 2025 were £14,658 (2024: £9,247). This is a little higher than budgeted for. This is the first surplus after several years of deficit. The Trustees expect costs to rise in 2025-26 and will review the reserves policy in the coming year.

Donated facilities and services (if any)

The choir typically benefits from free concert venues for some of its charity concerts. The trustees and concert organising members of the choir are all unpaid volunteers.

APPENDIX 1

Other optional information

At our AGM in October 2025, the choir agreed with the Committee to increase subscriptions in line with inflation, which should keep the choir on a break-even footing for operational expenses.

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<i>Ken Dawson</i>	
Full name(s)	Kenneth Tudor Dawson	
Position (e.g. Chair)	Treasurer	
Date	29 June 2026	

Cadenza

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Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1	Oct	2024		30	Sep	2025

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	13,104				13,104	7,979
Legacies					-	
Grants					-	
Receipts from fundraising activities	1,036				1,036	766
Gross trading receipts					-	
Income from investments other than land and buildings	64				64	63
Rents from land & buildings					-	
Gross receipts from other charitable activities	12,681				12,681	9,144
					-	
A1 Sub total	26,885	-	-	-	26,885	17,952
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	26,885	-	-	-	26,885	17,952
A3 Payments						
Expenses for fundraising activities	209				209	88
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	21,265				21,265	19,426
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	21,474	-	-	-	21,474	19,514
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	21,474	-	-	-	21,474	19,514
Net receipts / (payments)	5,411	-	-	-	5,411	(1,562)
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	5,411	-	-	-	5,411	(1,562)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	9,247				9,247	10,809
	Surplus / (deficit) shown on receipts and payments account	5,411				5,411	(1,562)
						-	
						-	
	Cash and bank balances at end of year	14,658	-	-	-	14,658	9,247
	(Agree balances with receipts and payments account(s))	0	-	-	-	0	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	CDs			810	912
	Concert dress & accessories			155	155
	Sheet Music		30,195	19,517	19,097
		Total	30,195	20,482	20,164

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Delayed payments to Musical Director	Unrestricted funds	-	1,500
		Total	-	1,500

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees on behalf of all the trustees

Signature*

Print Name

Date of approval

Ken Dawson

Ken Dawson

29/06/2026

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

All funds are unrestricted. At the end of the period ending 30 September 2025 £5672.33 was held in our Bank of Scotland direct access account, £8100.00 was held in our CAF 60-day notice account, £521.69 was held in our Virgin Money deposit account, £114.00 was held in the TryBooking account and £250.00 was held as cash-in-hand (which we primarily utilise to support cash 'floats' for concerts and other events).

	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants				
			Total	-

C3a Trustee remuneration	If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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	Authority under which paid	£
C3b Trustee remuneration - details		

C4a Trustee expenses	If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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		Number of trustees	£
C4b Trustee expenses - details			

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons	Trustees x 8	Subs, donations & tickets	2,243	

C6 Other information	No trustee received payments for expenses other than reimbursement of purchases which were required to be made on behalf of Cadenza.
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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Membership Subscriptions	9,311				9,311	7,178
Gift Aid on subscriptions	3,786				3,786	
Other donations	7				7	801
					-	
Total	13,104	-	-	-	13,104	7,979
	-	- #	- #	- #	- #	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total	-	-	-	-
	-	- #	#	#

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Concerts	12,681				12,681	9,117
Choir members purchasing sheet music stock					-	27
					-	
					-	
					-	
					-	
					-	
Total	12,681	-	-	-	12,681	9,144
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Concert costs	8,676				8,676	8,746
Professional Musician Fees	7,135				7,135	5,815
Making Music Fees + Insurance	477				477	419
Music	646				646	519
Miscellaneous	-				-	
Social Events	-				-	
Training Workshop	380				380	150
Rehearsal Venue Costs	3,951				3,951	3,724
Commission (Birds of Paradise)	-				-	53
					-	
					-	
Total	21,265	-	-	-	21,265	19,426
	-	-	-	-	-	-

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Additional analysis (2)**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	13,104				13,104	7,979
Legacies					-	
Grants					-	
Receipts from fundraising activities	1,036				1,036	766
Gross trading receipts					-	
Income from investments other than land and buildings	64				64	63
Rents from land & buildings					-	
Gross receipts from other charitable activities	12,681				12,681	9,144
Sub total	26,885	-	-	-	26,885	17,952
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	26,885	-	-	-	26,885	17,952
Payments						
Expenses for fundraising activities	209				209	88
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	21,265				21,265	19,426
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
Sub total	21,474	-	-	-	21,474	19,514
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	21,474	-	-	-	21,474	19,514
Net receipts / (payments)	5,411	-	-	-	5,411	(1,562)
Transfers to / (from) funds					-	
Surplus / (deficit) for year	5,411	-	-	-	5,411	(1,562)
Nature and purpose of funds						

Cadenza

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Additional analysis (3)**6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds

APPENDIX 3



		Independent examiner's report on the accounts						v2
Report to the trustees/members of	Cadenza							
Registered charity number	SC026537							
On the accounts of the charity for the period	Period start date				Period end date			
	Day	Month	Year	to	Day	Month	Year	
	1	Oct	2024	to	30	Sep	2025	
Set out on pages	1 - 21						(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.							
Independent examiner's statement	In the course of my examination, no matter has come to my attention - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.							
Signed:					Date:	29 th June 2026		
Name:	Andrew Coulton							
Relevant professional qualification(s) or body (if any):	N/A							
Address:	8 Craigleith Hill Row							
	Edinburgh							
	EH4 2JX							