

**Orkney Theatre SCIO**

**ACCOUNTS TO 30 APRIL 2025**

**CHARITY NO SC 025758**

**Orkney Theatre SCIO**

**Trustees' Report for the year ended 30 April 2025**

Scottish Charity Number SC025758

**Trustees**

A Bruce  
S Bruce  
S Gilmour  
G Macdonald  
E Miller  
A Morton  
N Rushbrook  
L Tait  
J Tulloch

**Contact Address**

A Bruce  
5 Broad Street  
Kirkwall  
Orkney  
KW15 1DH

**Recruitment and Appointment of Trustees**

All of the SCIO's trustees are appointed or reappointed by the members at our annual general meeting which is held in September/October each year.

**Governing Document**

The Orkney Theatre is a Scottish charitable incorporated organisation and the purposes and administration arrangements are set out in our constitution.

**Charitable Purposes**

Our purposes as recorded in our constitution are the advancement of Education, the Arts, Heritage, Culture and Science.

**Activities and Achievements**

This year the Orkney Theatre was able to host a programme of events and the trading results are much improved.

**Trustees Remuneration and Expenses**

All trustees are volunteers and receive no remuneration and no expenses have been claimed.

**Reserves**

The reserves are sufficient to continue the charity's operations for more than one year.

On behalf of the trustees



A Morton Trustee  
26 January 2026

**Orkney Theatre SCIO**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for year ended 30 April 2025**

	<b><u>2024</u></b>	<b><u>2025</u></b>
<b><u>ALL UNRESTRICTED FUNDS</u></b>		
<b>INCOMING RESOURCES</b>		
From Charitable Trading Activities	46,630	25,283
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	46,630	25,283
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<b><u>RESOURCES EXPENDED</u></b>		
Charitable Activities		
Wages	12,874	11,284
Other Costs	19,216	7,885
Depreciation	1,515	898
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	33,605	20,067
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<b>NET INCOMING RESOURCES</b>	13,025	5,216
<b>FUNDS BROUGHT FORWARD</b>	44,899	57,924
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	57,924	63,140
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**Orkney Theatre SCIO**

**BALANCE SHEET AS AT 30 APRIL 2025**

<b><u>2024</u></b>				<b><u>2025</u></b>	
		<b><u>Fixed Assets</u></b>			
		Equipment			
2,413		As at 30 April 2024		898	
0		Additions		0	
<u>2,413</u>				<u>898</u>	
1,515	898	<u>Deduct</u> Depreciation		<u>898</u>	0
<u>1,515</u>					
		<b><u>Current Assets</u></b>			
		Stock:-			
1,001		Stage Lighting Equipment		674	
442		Bar		448	
<u>6,501</u>		Sundry Debtors		<u>5,643</u>	
49,922		Cash at Bank: On Treasurer's Account		57,075	
<u>57,866</u>				<u>63,840</u>	
840		<u>Deduct</u> Sundry Creditors		<u>700</u>	
<u>840</u>					
	57,026				<u>63,140</u>
	<u>57,924</u>				<u>63,140</u>
		<b><u>Represented by:-</u></b>			
44,899		Surplus at 30 April 2024		57,924	
13,025	57,924	Surplus for year		<u>5,216</u>	<u>63,140</u>
<u>13,025</u>					
	<u>57,924</u>				<u>63,140</u>

Signed as approved on 26 January 2026

A Morton - Trustee



**Orkney Theatre SCIO**

**NOTES ON THE ACCOUNTS**

**for the ended 30 April 2025**

**ACCOUNTING POLICIES**

**1. Basis of Preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**2. Funds Structure**

Unrestricted income funds comprise those funds which the committee are free to use for any purpose in furtherance of the charitable objects.

**3. Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**4. Resources Expended**

Liabilities are recognised as resources expended as soon as there is a legal constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**RISK MANAGEMENT AND RESERVES POLICY**

The charity committee has considered the major risks to which the charity is exposed and has reviewed those risks and established systems and procedures to manage those risks.

The committee aim to maintain free reserves in its unrestricted funds at a level which equates to approximately one year's charitable expenditure. The Committee consider that this more than covers any potential liabilities arising.

## **Independent Examiner's Report to the Trustees of Orkney Theatre SCIO**

I report on the accounts of the charity for the year ended 30 April 2025 as set out in the accompanying pages.

### **Respective responsibilities of trustees and examiner**

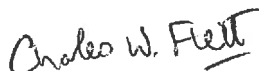
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1) ( c ) of the Act and to state whether particular matters have come to our attention.

### **Basis of independent examiner's statement**

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's statement**

In the course of our examination, no matter has come to our attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met.



Charles W Flett CA  
Foubister & Bain  
Chartered Accountants  
4 Broad Street  
Kirkwall  
Orkney

26 January 2026

**Orkney Theatre SCIO**

**INCOME & EXPENDITURE ACCOUNT**  
**for year ended 30 April 2025**

**2024**

**2025**

**Income**

33,994	Theatre Lets	16,851
9,868	Bar Income	6,154
2,768	User Royalties	2,278
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46,630		25,283

**Expenditure**

12,874	Wages	11,284
4,876	Bar - Cost of Sales	2,702
411	Insurance	371
8,397	Sound, Lighting & Consumables	327
1,314	Maintenance	712
592	Stationery, Postages and Advertising	706
484	Accountancy Fees	360
504	Payroll Fees	670
2,638	PRS Royalties	2,037
1,515	Depreciation	898

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33,605

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20,067

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13,025

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5,216

Net Surplus for year

