

REGISTERED CHARITY NUMBER,SC025522

REPORT FOR THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST AUGUST 2024
FOR
GLASGOW TAXI OUTING FUND

MACKINNON ROSS BUSINESS SERVICES
18a CARRON PLACE
KELVIN INDUSTRIAL ESTATE
EAST KILBRIDE
G75 0YL

GLASGOW TAXI OUTING FUND

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GLASGOW TAXI OUTING FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

THE TRUSTEES PRESENT THEIR REPORT WITH THE FINANCIAL STATEMENTS OF THE CHARITY FOR THE YEAR ENDED 31ST AUGUST 2024. THE TRUSTEES HAVE ADOPTED THE PROVISIONS OF THE STATEMENT OF RECOMMENDED PRACTICE (SORP) 'ACCOUNTING AND REPORTING BY CHARITIES' ISSUED IN MARCH 2005.

REFERENCE AND ADMINISTRATION DETAILS:

REGISTERED CHARITY NUMBER: SC025522



TRUSTEES



INDEPENDENT EXAMINER

MACKINNON ROSS BUSINESS SERVICES
18a CARRON PLACE
KELVIN INDUSTRIAL ESTATE
EAST KILBRIDE
G75 0YL

STRUCTURE, GOVERNANCE AND MANAGEMENT GOVERNING DOCUMENT.
THE CHARITY IS CONTROLLED BY ITS CONSTITUTION AND CONSTITUTES AN INCORPORATED CHARITY.

RECRUITMENTS AND APPOINTMENT OF NEW TRUSTEES.

NEW TRUSTEES ARE NOMINATED AND SECONDED BY EXISTING TRUSTEES AND THEIR NOMINATION IS CONSIDERED FOR APPROVAL AT THE ANNUAL GENERAL MEETING. THE TRUSTEES DO NOT RECEIVE ANY REMUNERATION IN CARRYING OUT THE BUSINESS OF THE CHARITY. THERE WERE NO RELATED PARTY TRANSACTIONS IN THE YEAR

GLASGOW TAXI OUTING FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

RISK MANAGEMENT

THE TRUSTEES HAVE A DUTY TO IDENTIFY AND REVIEW THE RISKS TO WHICH THE CHARITY IS EXPOSED AND TO ENSURE APPROPRIATE CONTROLS ARE IN PLACE TO PROVIDE REASONABLE ASSURANCE AGAINST FRAUD AND ERROR.

OBJECTIVES AND ACTIVITIES

THE OBJECTIVES AND AIMS OF THE CHARITY SHALL BE TO PROVIDE COMFORTS AND OUTINGS FOR CHILDREN.

IN ORDER TO CARRY OUT THESE OBJECTIVES THE CHARITY WILL RAISE FUNDS BY WHATEVER MEANS ARE APPROPRIATE, SUCH AS GENERAL APPEAL TO THE WIDE COMMUNITY, GLASGOW TAXIS LIMITED AND OTHER CHARITABLE TRUSTS AND SHALL ALLOCATE FUNDS AS IT SEES FIT.

FINANCIAL REVIEW

THE FINANCIAL FOCUS FOR THE YEAR ENDING 31ST AUGUST 2024 INCLUDED REVIEWING THE LOSS OF INCOME DUE TO COST OF LIVING RISES DURING THE YEAR. WE HAVE, HOWEVER, STILL BEEN ABLE TO SUPPLY COMFORTS AND OUTING TO THE CHILDREN THIS YEAR.

LEGAL STATUS

THE CHARITY WAS ESTABLISHED BY CONSTITUTION AND IS RECOGNISED AS A CHARITY BY H.M. CUSTOMS AND EXCISE. AS A RESULT THERE IS NO LIABILITY TO TAXATION ON ANY OF ITS INCOME.

APPROVED BY ORDER OF THE BOARD OF TRUSTEES ON

DATE 27/1/25


TRUSTEE CHAIRMAN

GLASGOW TAXI OUTING FUND

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS TO THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER.
THE CHARITY'S TRUSTEES ARE RESPONSIBLE FOR THE PREPARATION OF THE ACCOUNTS IN ACCORDANCE WITH THE TERMS OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND THE CHARITIES ACCOUNTS (SCOTLAND) REGULATIONS 2006. THE CHARITY'S TRUSTEES CONSIDER THAT THE AUDIT REQUIREMENT OF REGULATION 10(1)(a) T1 (c) OF THE ACCOUNTS REGULATIONS DOES NOT APPLY. IT IS MY RESPONSIBILITY TO EXAMINE THE ACCOUNTS AS REQUIRED UNDER SECTION 44(1)(c) OF THE ACT AND TO STATE WHETHER PARTICULAR MATTERS HAVE COME TO MY ATTENTION.

BASIS OF THE INDEPENDENT EXAMINERS REPORT

MY EXAMINATION WAS CARRIED OUT IN ACCORDANCE WITH REGULATION 11 OF THE CHARITIES ACCOUNTS (SCOTLAND) REGULATIONS 2006. AN EXAMINATION INCLUDED A REVIEW OF THE ACCOUNTING RECORDS KEPT BY THE CHARITY AND A COMPARISON THE ACCOUNTS PRESENTED WITH THOSE RECORDS. I HAVE CONSIDERED ANY UNUSUAL ITEMS OR DISCLOSURES IN THE ACCOUNTS, AND HAVE RECEIVED EXPLANATIONS FROM YOU AS TRUSTEES CONCERNING SUCH MATTERS. THE PROCEDURES UNDERTAKEN DO NOT PROVIDE ALL THE EVIDENCE THAT WOULD BE REQUIRED IN AN AUDIT, AND CONSEQUENTLY DO NOT EXPRESS AN AUDIT OPINION ON THE VIEW GIVEN MY THE ACCOUNTS.

INDEPENDENT EXAMINERS STATEMENTS

IN CONNECTION WITH MY EXAMINATION, NO MATTER HAS COME TO MY ATTENTION WHICH GIVES ME REASONABLE CAUSE TO BELIEVE THAT, IN ANY MATERIAL RESPECT, THE REQUIREMENTS:

1. TO KEEP ACCOUNTING RECORDS IN ACCORDANCE WITH SECTION 44(1)(a) OF THE 2005 ACT AND REGULATION 4 OF THE 2006 ACCOUNTS REGULATIONS.
2. TO PREPARE ACCOUNTS WHICH ACCORD WITH THE ACCOUNTING RECORDS AND TO COMPLY WITH REGULATION 8 OF THE 2006 ACCOUNT REGULATIONS, HAVE NOT BEEN MET, OR TO WHICH IN MY OPINION ATTENTION SHOULD BE DRAWN IN ORDER TO ENABLE A PROPER UNDERSTANDING OF THE ACCOUNTS TO BE REACHED.


MACKINNON ROSS BUSINESS SERVICES
18a CARRON PLACE
KELVIN INDUSTRIAL ESTATE
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G76 0YL

SIGNED.. 

DATE: 23/1/25

GLASGOW TAXI OUTING FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2024.

	31/8/2023	31/8/2024
INCOMING RESOURCES		
GENERAL FUNDS	33,056	31,323
RESOURCES EXPENDED		
GOVERNANCE COSTS	10,708	11,470
OTHER RESOURCES EXPENDED	28,799	23,728
DEPRECIATION	64	64
TOTAL RESOURCES EXPENDED	39,571	35,262
NET INCOMING/OUTGOING	- 6,515	-3,939
RECONCILIATION OF FUNDS		
TOTAL FUNDS BROUGHT FORWARD	70,145	63,630
TOTAL FUNDS CARRIED FORWARD	63,630	59,691

THESE NOTES FORM PART OF THE FINANCIAL STATEMENTS

GLASGOW TAXI OUTING FUND

BALANCE SHEET AT	31/08/2023	31/8/2024
FIXED ASSETS		
BUILDING	15,000	15,000
OFFICE EQUIPMENT	427	363
CURRENT ASSETS		
BANK ACCOUNT	45,185	43,061
CASH ON HAND	3,017	1,267
 TOTAL ASSETS	 63,629	 59,691
 CREDITORS		
AMOUNTS FALLING DUE WITHIN 1 YEAR	0	
 TOTAL ASSETS LESS CURRENT LIABILITY	 63,629	 59,691
 NET ASSETS	 63,629	 59,691
 UNRESTRICTED FUNDS	 63,629	 59,691
 TOTAL FUNDS	 63,629	 59,691

THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF TRUSTEES



CHAIRMAN

27/1/25

DATE

THESE NOTES FORM PART OF THE FINANCIAL STATEMENTS

GLASGOW TAXI OUTING FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST AUGUST 2024

ACCOUNTING POLICIES

ACCOUNTING CONVENTION: THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER HISTORIC COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES (EFFECTIVE APRIL 2008), THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND THE REQUIREMENTS OF THE STATEMENT OF RECOMMENDED PRACTICE, ACCOUNTING AND REPORTING BY CHARITIES.

INCOMING RESOURCES

ALL INCOMING RESOURCES ARE INCLUDED IN THE STATEMENT OF FINANCIAL ACTIVITIES WHEN THE CHARITY IS LEGALLY ENTITLED TO THE INCOME AND THE AMOUNT CAN BE QUANTIFIED WITH REASONABLE ACCURACY.

RESOURCES EXPENDED

EXPENSES ARE ACCOUNTED FOR ON AN ACCRUALS BASIS AND HAS BEEN CLASSIFIED UNDER HEADINGS THAT AGGREGATE ALL COST RELATED TO THE CATEGORY. WHERE COSTS CANNOT BE DIRECTLY ATTRIBUTED TO PARTICULAR HEADINGS THEY HAVE BEEN ALLOCATED TO ACTIVITIES ON A BASIS CONSISTENT WITH THE USE OF RESOURCES.

TANGIBLE FIXED ASSETS

DEPRECIATION IS PROVIDED AT THE FOLLOWING ANNUAL RATES IN ORDER TO WRITE EACH ASSET OVER ITS ESTIMATED USEFUL LIFE. OFFICE EQUIPMENT 33% ON COST AND 15% OTHERS.

TAXATION

THE CHARITY IS EXEMPT FROM TAX ON ITS CHARITABLE ACTIVITIES

FUND ACCOUNTING

UNRESTRICTED FUNDS CAN BE USED IN ACCORDANCE WITH THE CHARITABLE ACTIVITIES.

RESTRICTED FUNDS CAN ONLY BE USED IN ACCORDANCE WITH THE CHARITABLE OBJECTIVES AT THE DISCRETION OF THE TRUSTEES.

FURTHER EXPLANATION OF THE NATURE AND PURPOSE OF EACH FUND IS INCLUDED IN THE NOTES TO THE FINANCIAL STATEMENTS.

GLASGOW TAXI OUTING FUND

NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE YEAR ENDING 31ST
AUGUST 2024

TRUSTEES REMUNERATION AND BENEFITS.

THERE WERE NO TRUSTEE' REMUNERATION OR OTHER BENEFITS DURING THE YEAR.

TANGIBLE FIXED ASSETS

BUILDINGS	£15,000
OFFICE EQUIPMENT	363

CREDITORS FALLING DUE WITH 1 YEAR

TRADE CREDITORS	0
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MOVEMENT IN FUNDS

GAIN/(LOSS)	(3,939)
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FUNDS FROM 1ST SEPT 2023- 31ST AUG 2024

INCOME	31,323
EXPENDITURE	(35,198)
DEPRECIATION	(64)

GLASGOW TAXI OUTING FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDING 31ST AUGUST 2024

INCOME		£31,323.05
EXPENDITURE		
COMMITTEE MEETINGS	890.00	
BUILDING MAINTENANCE	1,430.50	
UTILITIES	1,266.59	
OFFICE	358.40	
INSURANCE	727.64	
ACCOUNTANCY	700.00	
PR	1,338.00	
FUNDRAISING	4,759.10	
OUTING EXPENSES	23,727.63	
DEPRECIATION	64.06	£35,261.92
GAIN/ (LOSS)		(£39,38.87)


MACKINNON ROSS BUSINESS FINANCE
18a CARRON PLACE, KELVIN INDUSTRIAL ESTATE
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