

Charity registration number SC025358 (Scotland)

**CROSSFORD VILLAGE HALL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2025**

# CROSSFORD VILLAGE HALL

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# CROSSFORD VILLAGE HALL

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 30 JUNE 2025

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The trustees present their annual report and financial statements for the period ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The organisation's purposes are: 1. the provision of recreational facilities accessible to the public at large 2. the organisation of recreational activities for the benefit of the residents of the Crossford and the wider area and 3. the relief of those in need through provision of a range of support and activities within the village hall. In furtherance of these purposes, the organisation will own, maintain and manage the assets and land of the Village Hall in Crossford for the benefit of the local community and will provide, develop, promote and enable a wide range of recreational activities and support accessible to the general public, thus reducing loneliness and isolation and promoting wellbeing and local cohesion.

#### **Achievements and performance**

The hall has been fully utilised by many groups including toddlers, children's dance classes, carpet bowls, yoga, Zumba, Zumbini and Buggy Beat Pilates fitness classes, Crossford Ladies Group, East of Scotland Begonia Society, Dunfermline Walking Club, community council meetings, band practice, adult and children's parties, Inner Wheel and Messy Church.

General maintenance was carried out during the year which included upgrading the main hall light fittings, repainting of the two store rooms off the kitchen and the replacement of the timber plant borders outdoors at the front of the hall.

Our new constitution and policies were accepted by OSCR and we became Crossford Village Hall SCIO SC054324. We currently await the transfer of the hall title deeds.

#### **Financial review**

The charity continued its normal activities, with income of £6,992 and expenditure of £6,191 pre transfer to the SCIO, leading to a deficit of £801. As a result of the transfer to the SCIO the charity made a total deficit of £78,084 for the year, reducing unrestricted funds to £nil.

#### **Reserves policy**

It was the policy of the charity that unrestricted funds which had not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The hall transferred to a SCIO during the year and all funds and assets were transferred to the SCIO.

#### **Structure, governance and management**

Crossford Village Hall is a charitable unincorporated group and the purpose and administration arrangements are set out in our Constitution.

#### **Recruitment and appointment of trustees**

The Trustees of the Group are known as the Committee. All members of the Committee are appointed or reappointed by the hall users at our Annual General Meeting which is held each year.

# CROSSFORD VILLAGE HALL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 30 JUNE 2025**

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### Organisational structure

#### Trustees

Mrs Hilary Ballinger	(resigned 30 June 2025)
Mrs Elizabeth Pringle	(resigned 14 April 2025)
Mrs Kirsteen Watson	(resigned 30 June 2025)
Mrs Alison Somerville	(resigned 30 June 2025)

#### Contact Address

C/O Mrs Kirsteen Watson  
1 Knockhouse Road  
Crossford  
KY12 8PX

#### Independent Examiner

Fiona Haro CA  
3 Castle Court  
Carnegie Campus  
Dunfermline  
KY11 8PB

### Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

*Kirsteen Watson*

Ms K Watson

**Trustee**

16 April 2026

# CROSSFORD VILLAGE HALL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CROSSFORD VILLAGE HALL

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I report on the financial statements of the charity for the period ended 30 June 2025, which are set out on pages to 10.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Fiona Haro*

Fiona Haro B Com (Hons) CA  
Thomson Cooper Accountants  
3 Castle Court  
Carnegie Campus  
Dunfermline  
Fife  
KY11 8PB

Dated: 16 April 2026

# CROSSFORD VILLAGE HALL

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	755	-	755	733	300	1,033
Charitable activities	3	3,414	-	3,414	8,515	-	8,515
Investments	4	2,823	-	2,823	2,280	-	2,280
<b>Total receipts</b>		6,992	-	6,992	11,528	300	11,828
<b>Payments:</b>							
Charitable activities	5	84,834	242	85,076	10,658	333	10,991
<b>Net (outgoing)/incoming resources before transfers</b>		(77,842)	(242)	(78,084)	870	(33)	837
Gross transfers between funds		(242)	242	-	(33)	33	-
<b>Net Receipts/(Payments)</b>		(78,084)	-	(78,084)	837	-	837
Fund balances at 1 January 2025		78,084	-	78,084	77,247	-	77,247
<b>Fund balances at 30 June 2025</b>		-	-	-	78,084	-	78,084

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

# CROSSFORD VILLAGE HALL

## Statement of Balances

**AS AT 30 JUNE 2025**

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	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
<b>Bank and deposit balances</b>				
Bank and deposit balances brought forward	78,084	-	78,084	77,247
Payments in year	(78,084)	-	(78,084)	837
	<hr/>	<hr/>	<hr/>	<hr/>
Bank and deposit balances carried forward	-	-	-	78,084
	<hr/>	<hr/>	<hr/>	<hr/>

The Accounts were approved by the Committee on 16 April 2026

Signed for and on behalf of the Committee

*Kirsteen Watson*

Ms K Watson  
**Treasurer**

# CROSSFORD VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30 JUNE 2025**

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### **1 Accounting policies**

#### **Charity information**

Crossford Village Hall is a Crossford Village Hall is a charitable unincorporated group and the purpose and administration arrangements are set out in our Constitution. The charity is registered at 1 Knockhouse Road, Crossford, KY12 8PX.

#### **1.1 Reporting period**

The charity transferred all its assets and liabilities to the SCIO on 30 June 2025 therefore accounts have been prepared for a six month period. The comparatives show a twelve month period.

#### **1.2 Accounting convention**

The accounts are prepared on a receipts and payments basis.

#### **1.3 Going concern**

At the time of approving the financial statements, the trustees expect the charity to be wound up within the next 12 months.

#### **1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.5 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.



# CROSSFORD VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	755	-	755	733	300	1,033

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	3,414	8,515

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,823	2,280

# CROSSFORD VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2025

### 5 Expenditure on charitable activities

	2025 £	2024 £
<b>Direct costs</b>		
Repairs and maintenance	1,755	3,214
Cleaning and gardening	823	2,080
Heat and light	2,643	4,829
Insurance	713	672
Sundry	100	40
Printing, postage and stationery	1	12
Transfer to SCIO	78,885	-
	<u>84,920</u>	<u>10,847</u>
 <b>Share of support and governance costs (see note 6)</b>		
Governance	156	144
	<u>85,076</u>	<u>10,991</u>
 <b>Analysis by fund</b>		
Unrestricted funds	84,834	10,658
Restricted funds	242	333
	<u>85,076</u>	<u>10,991</u>

### 6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>156</u>	<u>144</u>
 <b>Governance costs comprise:</b>	<b>2025 £</b>	<b>2024 £</b>
Accountancy fees	<u>156</u>	<u>144</u>
	<u>156</u>	<u>144</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

During the year, two trustees (2024: none) received £73 (2024: £nil) in reimbursement for cleaning supplies and repairs to the hall.

# CROSSFORD VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2025

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
Crossford Community Council - Flowers	-	-	(242)	242	-
	==	==	==	==	==

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Crossford Community Council - Flowers	-	300	(333)	33	-
	==	==	==	==	==

The amount given by Crossford Community Council is received on an annual basis specifically for the purchase and maintenance of bulbs, plants and compost for the wall hanging, barrier baskets and flower beds at the village hall for all the residents to enjoy.

# CROSSFORD VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 30 JUNE 2025

#### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
Designated - Webster Foundation	30,592	2,823	(33,415)	-	-
General funds	47,492	4,169	(51,419)	(242)	-
	<u>78,084</u>	<u>6,992</u>	<u>(84,834)</u>	<u>(242)</u>	<u>-</u>
<b>Previous year:</b>	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2024</b>
	£	£	£	£	£
Designated - Webster Foundation	28,312	2,280	-	-	30,592
General funds	48,935	9,248	(10,658)	(33)	47,492
	<u>77,247</u>	<u>11,528</u>	<u>(10,658)</u>	<u>(33)</u>	<u>78,084</u>

The Designated Fund of £33,415 is the former Webster Foundation Fund. Under the terms of the benefactor's will, the fund, together with accrued interest, could only be used to rebuild the Village Hall in Crossford. The funds were treated as a Restricted Fund and kept in a separate interest bearing savings account. In 2013 the Trustees applied to The Office of the Scottish Charity Regulator (OSCR) to remove the restriction and allow the funds to be used for major repairs and improvements to the Hall. Approval was given by OSCR and the Trustees are now treating the Fund, including all bank interest received, as a Designated Fund.

#### 11 Related party transactions

There were no disclosable related party transactions during the period (2024 - none).