

Priesthill Accounts 2024 Report

Introduction

These notes are to account for various changes which we have made the Priesthill Account records in 2024, which directly link to the balance sheet for year-end 2024. They also include details of forecasting for 2025

Petty Cash

Due to changes in our Accounting records, we have ceased to use petty cash during the course of 2024. Petty cash payments are now made using cash taken on Sunday mornings from Free Will Offering and Friday Café takings. The ins and outs are being methodically reported so we are still recording both the ins and the outs regardless of how the outs of are paid.

Grant Income

Thanks to the hard work of our CCRW, [REDACTED], the church has taken a significant increase in Grant moneys this year for various projects. A lot of this grant money came in at the latter end of the year. This therefore left us with quite a big balance, as expenditure for these grants was due to take place in the early part of the next calendar year (2025).

Insurance Claim

Due to a water leak and subsequent damage to our premises in September 2023, Priesthill United Reformed Church were in the process of an insurance claim at 2023 year end. We had paid a total of £2400 for repair work, with further spend anticipated in 2024 for a replacement carpet. This claim was paid for this year – but is important to note that this also offset costs in 2023.

Forecast for 2025

Whilst the church looks to have received an increase in funds overall, most of this has been due to our insurance claim which was also offsetting costs from 2023. This is despite a significant increase in rental income, which our elders have worked hard to keep on top of.

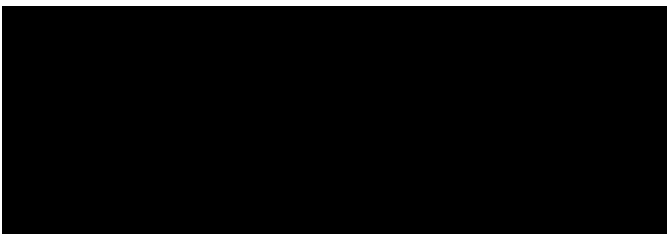
As we anticipate unexpected costs for routine maintenance of the building in 2025 we should review:

- Rental and Function costs. Could we put these up even slightly to help?
- Continuing to look into Gift aid (We need to discuss record keeping here)
- Using our premises for as many paid events and groups as possible.

Acknowledgements

Once again, the support and diligence of our CCRW and Elders have been extremely valuable in the running of the church and the accounting records. Thank you all for your support this year and we'll continue to work hard to try and get our bank balance sitting in the green.

Signature of the Person Preparing the Accounts



Priesthill United Reformed Church Accounts Summary 2024

		2024	2023
Income			
General			
	Standing Orders / Direct Credits	£1,286.00	£1,200.00
	Free Will Offering (FWO)	£2,264.50	£2,914.50
	Cash Collections	£627.89	£899.01
	Friday Café	£505.72	£258.02
	Regular Hires	£11,401.00	£6,604.00
	Ad Hoc Hires	£5,490.00	£4,856.00
	Donations	£719.00	£3,243.58
	Insurance Claim	£5,514.00	£0.00
	Grants	£0.00	£0.00
	Sundry	£286.85	£224.82
	Total	£28,094.96	£20,199.93
Grants			
	Missional Work	£700.00	£0.00
	Garden Grant	£13,700.00	£0.00
	Kitchen Grant	£5,000.00	£0.00
	Total	£19,400.00	£0.00
Total Income		£47,494.96	£20,199.93
Expenditure			
Church Building			
	Gas	£3,325.47	£3,022.24
	Electricity	£1,829.68	£1,743.99
	Cleaning	£4,553.26	£4,723.20
	Cleaning Products	£1,277.78	£1,026.79
	Caretaker Fee	£246.00	£340.94
	Insurance	£1,898.86	£1,560.17
	Internet	£579.33	£543.84
	Waste (General and Sanitary)	£558.97	£593.75
	Maintenance & Repairs	£4,932.07	£3,321.57
	Renewals	£0.00	£73.96
	Office & Stationary	£44.07	£11.98
	Total	£19,245.49	£16,962.43
Cash			
	Petty Cash	£0.00	£0.00
	Total	£0.00	£0.00
Minsitry			
	Cluster Expenses	£800.00	£695.00
	Pulpit Supply	£689.00	£440.00
	Mission & Ministry	£1,236.86	£1,403.41
	Donations (Charity)	£0.00	£0.00
	Donations (Specific)	£244.00	£153.58
	General	£985.30	£985.54
	Total	£3,955.16	£3,677.53

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Grants

Missional Work	£5,370.65	£4,210.72
Kitchen Grant	£0.00	£0.00
Garden Grant	£0.00	£0.00
<i>Total</i>	£5,370.65	£4,210.72

<i>Total Expenditure</i>	£28,571.30	£24,850.68
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Surplus or Deficit	£18,923.66	-£4,650.75
Balance in hand at year start	£23,177.46	£27,828.21
Balance in hand at year end	£42,101.12	£23,177.46

22/03/2025

17/10/2025

The attached Receipts and Payments Account (and statement of Assets and Liabilities) have been examined by myself and are in accordance with the church books and vouchers. The receipts and payments as shown are, to the best of my knowledge, authorised transactions.