

REGISTERED COMPANY NUMBER: RS008676 (Scotland)
REGISTERED CHARITY NUMBER: SC25192

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
NORTHTON HERITAGE TRUST

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

NORTHTON HERITAGE TRUST

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for the Year Ended 31 March 2025**

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NORTHTON HERITAGE TRUST

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and aims are:

- The advancement of community development (including [urban/rural] regeneration.
- To advance the education of the public.
- To advance the appreciation of the local history of the Western Isles of Scotland particularly through the medium of genealogy.
- To preserve and maintain for public availability the genealogical research material and resources gathered by the subscribers.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities and future developments

During this period, significant attention has been devoted to the redevelopment of the visitor centre. RIBA stages 3 and 4 have been completed, and planning permission has been secured. In March 2025, the long-term Business Manager, Stephen MacKinnon, departed, prompting the Board to review its strategic direction. A new General Manager was appointed in September 2025, with a focus on day-to-day operations and business sustainability. Subject to funding, a Development Manager will be recruited to lead the next phase of capital development.

Visitor Centre

Visitor numbers were up on the previous 2023-24 but were still below pre-Covid levels.

Land and Buildings

As of the March 2025 year end, the society has achieved a significant milestone with planning permission for the redevelopment of the visitor centre now secured. The project has progressed to the tender stage, with build works currently out to tender. In parallel, several capital grant applications are in progress to support the next phase of development.

Staffing

During the reporting period, the organisation experienced several changes and developments in its staffing structure. There were departures due to retirement and the conclusion of long-standing service, as well as the completion of seasonal contracts. The team was strengthened by new appointments, including roles funded by external grants, such as the Heritage Officer and Volunteer Coordinator. Ongoing positions continued to focus on key areas, including genealogical research in partnership with academic institutions and the management of preparatory stages for redevelopment projects. These appointments and transitions demonstrate the society's continued commitment to operational excellence and the advancement of its genealogical and heritage initiatives.

Education

The SpeakGaelic A1 course continues to be delivered at the Hebrides People Visitor Centre by UHI North, West & Hebrides, in partnership with Bòrd na Gàidhlig. The course began in early 2024 and remains ongoing. In addition, discussions have been held with UHI and Sabhal Mòr Ostaig regarding future educational collaboration.

Website

Stage 2 of the website redevelopment, focusing on the family history database, was completed in March 2024 by Isle Develop. Redevelopment efforts remain ongoing, with current work centered on enhancing the genealogical records database.

Registration for VAT

The charity has sought advice regarding VAT registration from Henderson Loggie and initiated the process to register for VAT, with the aim of recovering VAT expenditure on capital build works as site and building development progresses. At the time of writing, registration remains on hold until such time as capital investment for the redevelopment is secured.

NORTHTON HERITAGE TRUST

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and to enable the activities of the charity to continue in the event of a short term funding issues. If these issues were for a sustained period then the reserves would be used towards an orderly close down of the charity's operations.

The Trustees acknowledge that the unrestricted reserves are still in a deficit position, and will continue to review the financial structures to ensure that any surplus is invested in adequate provision for future costs and additional projects, so as to secure the long term sustainability of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, our Rules approved by the Financial Conduct Authority under the Co-operative and Community Benefit Societies Act 2014

The organisation was formerly a charitable company limited by guarantee, incorporated on 15 August 1996 and registered as a Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Northton Heritage Trust was registered as a Community Benefit Society on 9th July 2021. It ran a Community Share Offer in early 2022 to encourage the community to buy in and own a share of the society.

Number and Types of Shareholders

There are 152 Community Members (based in Harris); 213 Local Contributor Shareholders; 77 Mainland/Overseas Contributor Shareholders; and 4 Organisational Shareholders.

Recruitment and appointment of new trustees

The recruitment and appointment of directors takes place at an annual general meeting. The Chairman, Secretary and treasurer are all appointed at the annual general meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

RS008676 (Scotland)

Registered Charity number

SC25192

Registered office

The Old Schoolhouse
Northton
Isle Of Harris
HS3 3JA

NORTHTON HERITAGE TRUST

Report of the Trustees for the Year Ended 31 March 2025

Trustees



Independent Examiner

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northton Heritage Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHTON HERITAGE TRUST

**Report of the Trustees
for the Year Ended 31 March 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Northton Heritage Trust**

I report on the accounts for the year ended 31 March 2025 set out on pages six to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

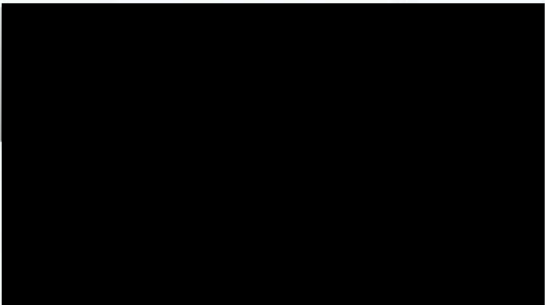
Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

16 December 2025

NORTHTON HERITAGE TRUST

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	98	189,527	-	189,625	214,677
Charitable activities	4					
Community Share Offer		-	-	-	-	25
Other trading activities	3	59,642	-	-	59,642	45,966
Total		<u>59,740</u>	<u>189,527</u>	<u>-</u>	<u>249,267</u>	<u>260,668</u>
EXPENDITURE ON						
Raising funds	5	26,203	-	-	26,203	7,912
Charitable activities	6					
Charitable activities		25,100	196,526	-	221,626	218,684
Governance costs		-	-	-	-	1,494
Depreciation		1,087	12,621	-	13,708	12,346
Total		<u>52,390</u>	<u>209,147</u>	<u>-</u>	<u>261,537</u>	<u>240,436</u>
NET INCOME/(EXPENDITURE)		7,350	(19,620)	-	(12,270)	20,232
RECONCILIATION OF FUNDS						
Total funds brought forward		(823)	501,596	-	500,773	480,541
TOTAL FUNDS CARRIED FORWARD		<u>6,527</u>	<u>481,976</u>	<u>-</u>	<u>488,503</u>	<u>500,773</u>

The notes form part of these financial statements

NORTHTON HERITAGE TRUST

Balance Sheet 31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	14	390,056	398,312
CURRENT ASSETS			
Stocks	15	7,775	15,474
Debtors	16	-	25,851
Cash at bank		100,350	68,370
		<u>108,125</u>	<u>109,695</u>
CREDITORS			
Amounts falling due within one year	17	(9,678)	(7,234)
NET CURRENT ASSETS		<u>98,447</u>	<u>102,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		488,503	500,773
NET ASSETS		<u>488,503</u>	<u>500,773</u>
FUNDS	19		
Unrestricted funds		6,526	(823)
Restricted funds		481,977	501,596
TOTAL FUNDS		<u>488,503</u>	<u>500,773</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

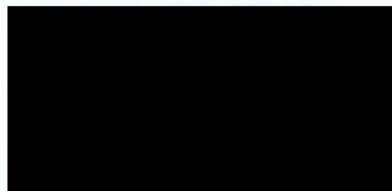
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:



The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty

Fixed asset net book value and depreciation charges are the areas of the accounts which are affected by significant judgements and estimates. The directors exercise judgement in determining both the useful economic life and the likely residual value of the charity's assets. This judgement affects the rates of and charge for depreciation in the accounts for the year. It also therefore affects the net book value of the assets in the balance sheet.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% depreciation on cost
Equipment	- 25% depreciation on cost and 10% depreciation on cost

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	98	100,529
Grants	189,527	114,148
	<u>189,625</u>	<u>214,677</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
HIE Innse Gall	51,295	20,174
Comhairle nan Eilean Siar	650	650
Heritage Lottery Fund	43,008	35,225
The Crown Estate	-	16,581
Scottish Land Fund	-	3,182
CNES - Community Led Local Development	17,605	25,281
CNES - Islands Programme Fund	41,945	13,055
CNES - UK Shared Prosperity	20,024	-
Western Isles Development Trust	15,000	-
	<u>189,527</u>	<u>114,148</u>

NORTHTON HERITAGE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
General retail sales	51,403	45,836
Genealogy income	8,000	-
Rents received	239	130
	<u>59,642</u>	<u>45,966</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Share offer income	-	25
Activity		
Community Share Offer		
	<u>-</u>	<u>25</u>

5. RAISING FUNDS

Other trading activities

	31.3.25	31.3.24
	£	£
Commission	1,955	1,777
Purchases for resale	24,248	6,135
	<u>26,203</u>	<u>7,912</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	220,025	1,601	221,626
Depreciation	13,708	-	13,708
	<u>233,733</u>	<u>1,601</u>	<u>235,334</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Staff costs	64,481	66,629
Rates incl Water	865	730
Insurance	2,494	1,742
Light and heat	8,387	9,272
Telephone and internet	1,948	1,600
Postage and stationery	4,730	12,719
Advertising	-	1,353
Rent	850	-
Cleaning and hygiene	225	305
Repairs and renewals	1,470	1,262
Subscriptions & licences	876	1,709
Consultancy	132,496	119,545
Training	31	1,428
Travel & subsistence	86	50
	<u>218,939</u>	<u>218,344</u>
Carried forward		

NORTHTON HERITAGE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	31.3.25	31.3.24
	£	£
Brought forward	218,939	218,344
Depreciation	13,708	12,346
Interest payable and similar charges	1,086	340
	<u>233,733</u>	<u>231,030</u>

8. SUPPORT COSTS

		Governance costs
		£
Charitable activities		<u>1,601</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>13,708</u>	<u>12,346</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

The charity purchased books for resale from Bill Lawson Publications totalling £5,680 (2024 - £NIL). W Lawson, trustee, is the proprietor of Bill Lawson Publications.

The charity paid Rebecca Hutton £74 (2024 - £395) in relation to commissions sales.

No other trustee received remuneration during the year (2024 - none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
All staff	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

NORTHTON HERITAGE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	531	214,146	-	214,677
Charitable activities				
Community Share Offer	-	25	-	25
Other trading activities	45,966	-	-	45,966
Total	<u>46,497</u>	<u>214,171</u>	<u>-</u>	<u>260,668</u>
EXPENDITURE ON				
Raising funds	7,912	-	-	7,912
Charitable activities				
Charitable activities	33,283	185,401	-	218,684
Governance costs	1,494	-	-	1,494
Depreciation	879	11,467	-	12,346
Total	<u>43,568</u>	<u>196,868</u>	<u>-</u>	<u>240,436</u>
NET INCOME	2,929	17,303	-	20,232
RECONCILIATION OF FUNDS				
Total funds brought forward	(3,752)	484,293	-	480,541
TOTAL FUNDS CARRIED FORWARD	<u>(823)</u>	<u>501,596</u>	<u>-</u>	<u>500,773</u>

13. INTANGIBLE FIXED ASSETS

Northton Heritage Trust holds the rights to the Bill Lawson Library and Archive. Whilst it is not possible to measure the value of this intangible asset reliably, ownership of this asset does mean that the charity is able to earn Genealogy income on an ongoing basis.

NORTHTON HERITAGE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

14. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 April 2024	573,358	46,545	619,903
Additions	-	5,452	5,452
At 31 March 2025	<u>573,358</u>	<u>51,997</u>	<u>625,355</u>
DEPRECIATION			
At 1 April 2024	176,804	44,787	221,591
Charge for year	11,467	2,241	13,708
At 31 March 2025	<u>188,271</u>	<u>47,028</u>	<u>235,299</u>
NET BOOK VALUE			
At 31 March 2025	<u>385,087</u>	<u>4,969</u>	<u>390,056</u>
At 31 March 2024	<u>396,554</u>	<u>1,758</u>	<u>398,312</u>

15. STOCKS

	31.3.25	31.3.24
	£	£
Finished goods	<u>7,775</u>	<u>15,474</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accrued grant income	<u>-</u>	<u>25,851</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	2,840	-
Social security and other taxes	-	532
Pensions control	280	146
Directors loan	5,000	5,000
Accruals	1,558	1,556
	<u>9,678</u>	<u>7,234</u>

NORTHTON HERITAGE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
Fixed assets	1,508	388,548	-	390,056	398,312
Current assets	14,694	93,431	-	108,125	109,695
Current liabilities	(9,676)	(2)	-	(9,678)	(7,234)
	<u>6,526</u>	<u>481,977</u>	<u>-</u>	<u>488,503</u>	<u>500,773</u>

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General Fund	(823)	7,349	6,526
Restricted funds			
Capital Fund	396,553	(11,467)	385,086
General Fund	-	56,409	56,409
Community Share Offer	36,903	(16,169)	20,734
Wages fund	68,140	(48,392)	19,748
	<u>501,596</u>	<u>(19,619)</u>	<u>481,977</u>
TOTAL FUNDS	<u>500,773</u>	<u>(12,270)</u>	<u>488,503</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	59,740	(52,391)	7,349
Restricted funds			
Capital Fund	-	(11,467)	(11,467)
General Fund	189,527	(133,118)	56,409
Community Share Offer	-	(16,169)	(16,169)
Wages fund	-	(48,392)	(48,392)
	<u>189,527</u>	<u>(209,146)</u>	<u>(19,619)</u>
TOTAL FUNDS	<u>249,267</u>	<u>(261,537)</u>	<u>(12,270)</u>

NORTHTON HERITAGE TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	(3,752)	2,929	(823)
Restricted funds			
Capital Fund	408,021	(11,468)	396,553
General Fund	10,491	(10,491)	-
Community Share Offer	65,781	(28,878)	36,903
Wages fund	-	68,140	68,140
	<u>484,293</u>	<u>17,303</u>	<u>501,596</u>
TOTAL FUNDS	<u>480,541</u>	<u>20,232</u>	<u>500,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	46,497	(43,568)	2,929
Restricted funds			
Capital Fund	(1)	(11,467)	(11,468)
General Fund	114,147	(124,638)	(10,491)
Community Share Offer	25	(28,903)	(28,878)
Wages fund	100,000	(31,860)	68,140
	<u>214,171</u>	<u>(196,868)</u>	<u>17,303</u>
TOTAL FUNDS	<u>260,668</u>	<u>(240,436)</u>	<u>20,232</u>

NORTHTON HERITAGE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General Fund	(3,752)	10,278	6,526
Restricted funds			
Capital Fund	408,021	(22,935)	385,086
General Fund	10,491	45,918	56,409
Community Share Offer	65,781	(45,047)	20,734
Wages fund	-	19,748	19,748
	<u>484,293</u>	<u>(2,316)</u>	<u>481,977</u>
TOTAL FUNDS	<u>480,541</u>	<u>7,962</u>	<u>488,503</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	106,237	(95,959)	10,278
Restricted funds			
Capital Fund	(1)	(22,934)	(22,935)
General Fund	303,674	(257,756)	45,918
Community Share Offer	25	(45,072)	(45,047)
Wages fund	100,000	(80,252)	19,748
	<u>403,698</u>	<u>(406,014)</u>	<u>(2,316)</u>
TOTAL FUNDS	<u>509,935</u>	<u>(501,973)</u>	<u>7,962</u>

20. RELATED PARTY DISCLOSURES

Included within creditors falling due within one year is a loan from [REDACTED], director, of £5,000 (2024 - £5,000). There are no fixed repayment terms and interest is not charged on the balance.

Included within trade creditors is £2,840 (2024 - £NIL) payable to Bill Lawson Publications, in relation to the purchase of books.

During the year ended 31 March 2022, the charity purchased the Old Schoolhouse and adjoining land, belonging to [REDACTED] a trustee of the charity. [REDACTED] occupies 2/5 of the building and the remaining 3/5 being the space used by Northton Heritage Trust. [REDACTED] element will revert to Northton Heritage Trust when no longer required by him. In the meantime, he gives in his invaluable expertise to the trust for free. [REDACTED] has a liferent and continues to stay in the house. He has free access to the library and genealogy office.

21. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

NORTHTON HERITAGE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations	98	-	-	98	100,529
Grants	-	189,527	-	189,527	114,148
	<u>98</u>	<u>189,527</u>	<u>-</u>	<u>189,625</u>	<u>214,677</u>
Other trading activities					
General retail sales	51,403	-	-	51,403	45,836
Genealogy income	8,000	-	-	8,000	-
Rents received	239	-	-	239	130
	<u>59,642</u>	<u>-</u>	<u>-</u>	<u>59,642</u>	<u>45,966</u>
Charitable activities					
Share offer income	-	-	-	-	25
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25</u>
Total incoming resources	59,740	189,527	-	249,267	260,668
EXPENDITURE					
Other trading activities					
Commission	1,955	-	-	1,955	1,777
Purchases for resale	24,248	-	-	24,248	6,135
	<u>26,203</u>	<u>-</u>	<u>-</u>	<u>26,203</u>	<u>7,912</u>
Charitable activities					
Wages	-	64,481	-	64,481	66,629
Rates incl Water	865	-	-	865	730
Insurance	2,494	-	-	2,494	1,742
Light and heat	8,387	-	-	8,387	9,272
Telephone and internet	1,948	-	-	1,948	1,600
Postage and stationery	4,609	121	-	4,730	12,719
Advertising	-	-	-	-	1,353
Rent	372	478	-	850	-
Cleaning and hygiene	225	-	-	225	305
Repairs and renewals	1,470	-	-	1,470	1,262
Subscriptions & licences	876	-	-	876	1,709
Consultancy	1,050	131,446	-	132,496	119,545
Training	31	-	-	31	1,428
Travel & subsistence	86	-	-	86	50
Depreciation - freehold property	-	11,467	-	11,467	11,467
Depreciation - equipment	1,088	1,153	-	2,241	879
Bank charges	1,086	-	-	1,086	340
	<u>24,587</u>	<u>209,146</u>	<u>-</u>	<u>233,733</u>	<u>231,030</u>

This page does not form part of the statutory financial statements

NORTHTON HERITAGE TRUST

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.25 Total funds £	31.3.24 Total funds £
Support costs					
Governance costs					
Accountancy fees	1,601	-	-	1,601	1,494
Total resources expended	52,391	209,146	-	261,537	240,436
Net (expenditure)/income	7,349	(19,619)	-	(12,270)	20,232

This page does not form part of the statutory financial statements