

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Hamilton Information Project for Youth

Accountants Plus
Chartered Certified Accountants
Second Floor
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270 Airbles Road
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ML1 3AT

Hamilton Information Project for Youth

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for the Year Ended 31 March 2025

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Hamilton Information Project for Youth

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the project, are to promote the benefit of young people in Hamilton and in particular to advance education and to provide facilities in the interest of social welfare for recreation and leisure time, with the object of improving life of the aforementioned young people.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Core areas of work continue to be the provision of information services and delivery of personal & social development activities to young people in the wider Hamilton area. We receive grant funding from South Lanarkshire Council to deliver these areas of work. Our operational focus has been engaging with young people across the Hamilton locality and wider through answering enquiries, attending local events, and through delivery of workshops and talks to local schools and youth groups. Early intervention in mental health provision has been a key focus this year with targeted workshops and the delivery of bereavement and change programme, Seasons for Growth. We continued to work in partnership with Strathaven Academy to deliver the Duke of Edinburgh Award. Tackling poverty is another key area of work with this year seeing the inception of our Wellbeing and Information drop in service in the Town Centre.

A huge area of work this year has been relocating premises to a much smaller office and arranging a new format for information storage and dissemination.

FINANCIAL REVIEW

Financial position

The surplus for the year amounted to £2,804 (2024: surplus of £3,464) and this have been transferred to reserves.

Investment policy and objectives

Under the constitution, all monies not immediately required by the project are to be held in a bank account.

All monies raised by or on behalf of the project can only be applied to further the objectives referred to above.

Hamilton Information Project for Youth

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

The trustees regularly review reserves, using Reserves Policy to support both the future plans. A risk-based approach is used to calculate an optimal amount of reserves that look at reliability of income, costs for re-organisation of activities, and specific liabilities. Amounts are included for risks we are aware of as well as contingencies to allow Hamilton Information Project for Youth to cope with unexpected costs and opportunities.

We principally hold reserves to:

- Protect the continuity of Hamilton Information Project for Youth's work against uncertain future income streams.

- Provide the capital needed to finance investment in operations.

- Provide funds to replace assets.

- To cover for specific liabilities and identifiable risks.

- To allow Hamilton Information Project for Youth to respond to unexpected opportunities that can further objectives.

- To allow Hamilton Information Project for Youth to meet contractual obligations.

The trustees have set free reserves at £35,600 (March 2025) which equates to approximately 6 months running costs. As of 31 March 2025, Hamilton Information Project has unrestricted undesignated reserves of £35,881.

The designated reserves are held to represent reserves set aside by the trustees for specific projects or potential future events. These are detailed on page 11 and 12 of the financial statements.

Going concern

There are no material uncertainties about the charity's ability to continue.

FUTURE PLANS

The charity will be working towards changing structures this year to SCIO and plan to extend their information workshops and drop in's to other local schools as well as utilising social media to enhance their information service. They will also be working with young people to co-create information for social media that is relevant to the needs and interest of young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The project, which is a registered charity, is operated under the rules of its constitution dated 26 June 1997. The management affairs of the project, including the maintenance of the objectives of the project, the general organisation of project activities and the administration and management of project funds is the responsibility of the members of the management committee who are appointed under the terms of the constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SCO24752

Principal address

Hamilton Business Centre
194 Quarry Street
Hamilton
South Lanarkshire
ML3 6QR

Hamilton Information Project for Youth

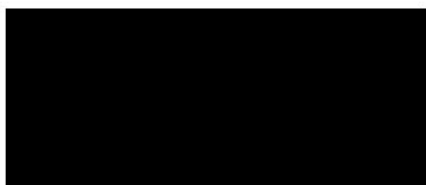
Report of the Trustees
for the Year Ended 31 March 2025

Trustees



Independent Examiner
Accountants Plus
Chartered Certified Accountants
Second Floor
Airbles House
270 Airbles Road
Motherwell
ML1 3AT

Approved by order of the board of trustees on 9/9/25 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Hamilton Information Project for Youth

I report on the accounts for the year ended 31 March 2025 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

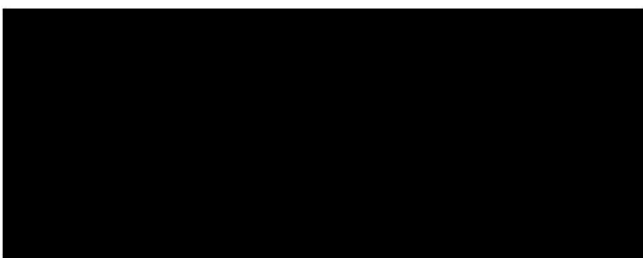
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

Accountants Plus
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Second Floor
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ML1 3AT

Date: 16th September 2025

Hamilton Information Project for Youth

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	56,650
Charitable activities					
Charitable Activities		56,650	-	56,650	-
Other trading activities	2	608	-	608	-
Other income		358	-	358	-
Total		<u>57,616</u>	<u>-</u>	<u>57,616</u>	<u>56,650</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>54,812</u>	<u>-</u>	<u>54,812</u>	<u>53,186</u>
NET INCOME		2,804	-	2,804	3,464
RECONCILIATION OF FUNDS					
Total funds brought forward		135,483	-	135,483	132,019
TOTAL FUNDS CARRIED FORWARD		<u><u>138,287</u></u>	<u><u>-</u></u>	<u><u>138,287</u></u>	<u><u>135,483</u></u>

The notes form part of these financial statements

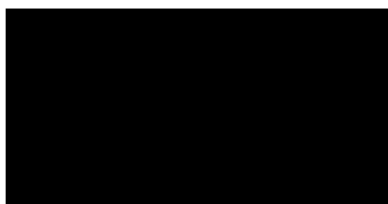
Hamilton Information Project for Youth

Balance Sheet

31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	6	4,406	-	4,406	4,164
CURRENT ASSETS					
Debtors	7	68,554	-	68,554	84,407
Cash at bank		98,000	-	98,000	59,077
		<u>166,554</u>	<u>-</u>	<u>166,554</u>	<u>143,484</u>
CREDITORS					
Amounts falling due within one year	8	(32,673)	-	(32,673)	(12,165)
NET CURRENT ASSETS		<u>133,881</u>	<u>-</u>	<u>133,881</u>	<u>131,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,287</u>	<u>-</u>	<u>138,287</u>	<u>135,483</u>
NET ASSETS		<u>138,287</u>	<u>-</u>	<u>138,287</u>	<u>135,483</u>
FUNDS	10				
Unrestricted funds				138,287	135,483
TOTAL FUNDS				<u>138,287</u>	<u>135,483</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9/9/25 and were signed on its behalf by:



Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entry.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimated and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	608	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Staff	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,650	-	56,650
EXPENDITURE ON			
Charitable activities			
Charitable Activities	53,186	-	53,186
NET INCOME	3,464	-	3,464
RECONCILIATION OF FUNDS			
Total funds brought forward	132,019	-	132,019
TOTAL FUNDS CARRIED FORWARD	135,483	-	135,483

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 April 2024	38,408	39,010	77,418
Additions	-	1,301	1,301
At 31 March 2025	38,408	40,311	78,719
DEPRECIATION			
At 1 April 2024	35,338	37,916	73,254
Charge for year	460	599	1,059
At 31 March 2025	35,798	38,515	74,313
NET BOOK VALUE			
At 31 March 2025	2,610	1,796	4,406
At 31 March 2024	3,070	1,094	4,164

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	65,280	81,166
Prepayments	3,274	3,241
	<u>68,554</u>	<u>84,407</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 9)	29,931	-
Trade creditors	1,374	-
Other creditors	1,368	12,165
	<u>32,673</u>	<u>12,165</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>29,931</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement	Transfers	At
	£	in funds	between	31.3.25
		£	funds	£
			£	
Unrestricted funds				
General fund	131,319	3,863	(99,301)	35,881
Fixed asset fund	4,164	(1,059)	1,301	4,406
Redundancy provision	-	-	11,000	11,000
Youth Programmes	-	-	70,000	70,000
Website Development	-	-	10,000	10,000
Marketing project	-	-	3,000	3,000
Christmas Event Programme	-	-	3,000	3,000
Crafting Activities	-	-	1,000	1,000
	<u>135,483</u>	<u>2,804</u>	<u>-</u>	<u>138,287</u>
TOTAL FUNDS	<u>135,483</u>	<u>2,804</u>	<u>-</u>	<u>138,287</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,616	(53,753)	3,863
Fixed asset fund	-	(1,059)	(1,059)
	<u>57,616</u>	<u>(54,812)</u>	<u>2,804</u>
TOTAL FUNDS	<u>57,616</u>	<u>(54,812)</u>	<u>2,804</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	126,949	4,370	131,319
Fixed asset fund	5,070	(906)	4,164
	<u>132,019</u>	<u>3,464</u>	<u>135,483</u>
TOTAL FUNDS	<u>132,019</u>	<u>3,464</u>	<u>135,483</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,650	(52,280)	4,370
Fixed asset fund	-	(906)	(906)
	<u>56,650</u>	<u>(53,186)</u>	<u>3,464</u>
TOTAL FUNDS	<u>56,650</u>	<u>(53,186)</u>	<u>3,464</u>

DESIGNATED FUNDS

Redundancy provision - funds designated to cover eventuality of staff redundancies

Youth Programmes - funds designated to allow the charity to run new programmes to encourage young people to re-engage in education and improve their health & wellbeing..

10. MOVEMENT IN FUNDS - continued

Website Development - funds set aside to enhance the use of technology and create an up to date website

Marketing Project - funds set aside to run a social media marketing project

Christmas Event Programme - funds designated to provide a low cost pantomime and Christmas experience for young people

Crafting activities - funds designated for the cost of running a monthly craft stall

Fixed Asset Reserve - this represents the net book value of fixed assets

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Hamilton Information Project for Youth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	56,650
Other trading activities		
Fundraising events	608	-
Charitable activities		
Grants	56,650	-
Other income		
Sundry income	358	-
Total incoming resources	57,616	56,650
EXPENDITURE		
Charitable activities		
Wages	22,983	20,457
Social security	-	2,533
Pensions	400	639
Parking	664	2,643
Sundries	295	-
Travelling costs	323	-
Repairs & maintenance	2,347	-
Rent	18,192	16,800
Heat & lighting	4,101	4,269
Telephone	533	1,633
Post & stationery	268	-
Training costs	305	-
Insurance	1,369	1,291
Payroll costs	613	837
Computer costs	150	-
	52,543	51,102
Support costs		
Governance costs		
Accountancy and legal fees	1,210	1,178
Improvements to property	460	541
Computer equipment	599	365
	2,269	2,084

This page does not form part of the statutory financial statements

Hamilton Information Project for Youth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Total resources expended	54,812	53,186
Net income	2,804	3,464

This page does not form part of the statutory financial statements