

REGISTERED CHARITY NUMBER: SC024691

**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2025
for
Grahame W. Pincock Charitable Trust**

Stevenson & Kyles
Chartered Accountants
Statutory Auditor
25 Sandyford Place
Glasgow
G3 7NG

Grahame W. Pincock Charitable Trust

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for the Year Ended 5 April 2025**

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Grahame W. Pincock Charitable Trust

**Reference and Administrative Details
for the Year Ended 5 April 2025**

TRUSTEES



PRINCIPAL ADDRESS

190 St Vincent Street
Glasgow
G2 5SP

**REGISTERED CHARITY
NUMBER**

SC024691

AUDITORS

Stevenson & Kyles
Chartered Accountants
Statutory Auditor
25 Sandyford Place
Glasgow
G3 7NG

SOLICITORS

Miller Beckett and Jackson
190 St Vincent Street
Glasgow
G2 5SP

INVESTMENT MANAGERS

Barclays Wealth Management
11 Melville Crescent
Edinburgh
EH3 7LU

Grahame W. Pincock Charitable Trust

Report of the Trustees for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In terms of the The Grahame Winnington Pincock Charitable Trust dated 24 February 1996 and registered in the Books of Council and Session on 6 March 1996, the Trustees were directed to hold the whole funds and assets of the Trust Property and to apply the income thereof for the benefit of Marie Curie Cancer Care and the Cancer Research Campaign, to the extent that 25% of the income passes to Marie Curie Cancer Care and 75% to the Cancer Research Campaign. On the cessation of either afore named charities the trustees have full and absolute power to distribute to such other similar charitable institutions devoted to the care of or research of cancer as they may decide.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trust fulfilled its charitable activities through the granting of donations to the charitable bodies as specified in the Trust Deed. In the year ended 5 April 2025 the trustees awarded donations totalling £300,000 (2024: £260,000).

FINANCIAL REVIEW

Financial position

Total incoming resources were £333,180 for the year (2024: £319,257). Expenditure of the Trust was £354,617 for the year (2024: £314,630). After accounting for the net loss on the investment portfolio of £272,572 (2024: gain £635,763) the Trust reported a net decrease in funds of £294,009 for the year (2024: increase £640,390). As at 5 April 2025 the total funds of the trust were £10,588,247 (2024: £10,882,256).

Investment policy and objectives

The trustees' investment policy is to seek to maintain or improve the level of income produced to support the Trust's objectives whilst safeguarding the capital of the Trust. The Trust's investments are managed and regularly reviewed by the Stockbrokers. Dividends and interest received in the year totalled £333,180 (2024: £319,257). At 5 April 2025 the value of the Trust's Investments amounted to £10,400,074 (2024: £10,706,835) due to stock market conditions.

Reserves policy

The unrestricted fund, £180,982 as at 5 April 2025 (2024: £192,420), represents accumulated surpluses and deficits on monies and is available for use of the trustees in furtherance of the charitable objects. The trustees consider this to be of an acceptable level. In future years expenditure will be committed having regard to the fund balance and income streams. The endowment fund balance as at 5 April 2025 was £10,407,265 (2024: £10,689,836).

FUTURE PLANS

The trustees will continue to ensure that the objects of the Trust are fulfilled.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Grahame W. Pincock Charitable Trust

Report of the Trustees for the Year Ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees were appointed in accordance with the terms of the The Grahame Winnington Pincock Charitable Trust Deed. Serving trustees may appoint additional trustees as required taking into account their skills and knowledge of the charity and will provide any necessary induction.

Key management remuneration

The trustees are the key management of the Trust being responsible for the decisions as to the strategy of the Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are aware of the risks and consider that adequate procedures are in place for dealing with risk assessment, particularly in relation to the management of the investment portfolio and the control of the cash reserves. The trustees consider the variability of investment returns to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers. Cash reserves are managed by the appointed law representative and reviewed regularly by trustees to address finances. All procedures are periodically reviewed to ensure they still meet the needs of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Grahame W. Pincock Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2025**

Approved by order of the trustees on 11 December 2025 and signed on its behalf by:



Report of the Independent Auditors to the Trustees of Grahame W. Pincock Charitable Trust

Opinion

We have audited the financial statements of Grahame W. Pincock Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of
Grahame W. Pincock Charitable Trust**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Grahame W. Pincock Charitable Trust

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Auditor's approach to assessing the risks of material misstatement due to irregularities

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity. Those that have a direct impact include: FRS 102 and Charity and Trustee Investment (Scotland) Act 2005. Those that have an indirect impact include: General Data Protection Regulations (GDPR). We then considered the extent to which non-compliance might have a material effect on the financial statements.

We assessed the risk of material misstatement in respect of fraud and made enquiries of management as to the existence of, or any evidence of, actual or suspected instances of fraud. Based on the auditing standards we addressed one fraud risk that was relevant to our audit, in relation to management override of controls.

Audit procedures designed to respond to the risk of non-compliance with laws and regulations

Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations identified above. We made enquiries of management and those charged with governance as to any non-compliance and corroborated responses given by reviewing the legal costs incurred by the client for evidence of any undisclosed matters.

Compliance with the requirements of the accounting standards and charity law in terms of the form and content of the accounts was ensured using disclosure checklists and through vouching of disclosures to supporting documentation.

Audit procedures designed to respond to the risk of fraud

In response to the risk of fraud through management override, we incorporated testing of manual journal entries into our audit approach.

Considerations around likelihood of detection

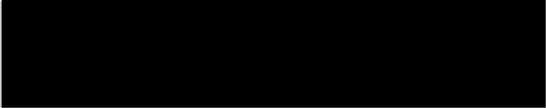
There are inherent difficulties in the audit process described above to detect the existence of irregularities. We have mitigated these limitations by assessing the adequacy of the Trust's internal controls including the existence of appropriate segregation of duties and by the nature, timing and extent of the audit procedures involved, by introducing an element of unpredictability in our sampling and testing.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Grahame W. Pincock Charitable Trust**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stevenson & Kyles
Chartered Accountants
Statutory Auditor
25 Sandyford Place
Glasgow
G3 7NG

11 December 2025

Grahame W. Pincock Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2025**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	5.4.25 Total funds £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	2	<u>332,956</u>	<u>-</u>	<u>224</u>	<u>333,180</u>	<u>319,257</u>
EXPENDITURE ON						
Raising funds	3	-	-	32,785	32,785	30,870
Charitable activities	4					
Donations to charities delivering cancer care and research		<u>314,545</u>	<u>-</u>	<u>7,287</u>	<u>321,832</u>	<u>283,760</u>
Total		<u>314,545</u>	<u>-</u>	<u>40,072</u>	<u>354,617</u>	<u>314,630</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>(272,572)</u>	<u>(272,572)</u>	<u>635,763</u>
NET INCOME/(EXPENDITURE)		18,411	-	(312,420)	(294,009)	640,390
Transfers between funds	12	<u>(29,849)</u>	<u>-</u>	<u>29,849</u>	<u>-</u>	<u>-</u>
Net movement in funds		(11,438)	-	(282,571)	(294,009)	640,390
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>192,420</u>	<u>-</u>	<u>10,689,836</u>	<u>10,882,256</u>	<u>10,241,866</u>
TOTAL FUNDS CARRIED FORWARD		<u>180,982</u>	<u>-</u>	<u>10,407,265</u>	<u>10,588,247</u>	<u>10,882,256</u>

The notes form part of these financial statements

Grahame W. Pincock Charitable Trust

Balance Sheet

5 April 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	5.4.25 Total funds £	5.4.24 Total funds £
FIXED ASSETS						
Investments	10	-	-	10,400,074	10,400,074	10,706,835
CURRENT ASSETS						
Cash at bank		195,469	-	22,695	218,164	207,060
CREDITORS						
Amounts falling due within one year	11	(14,487)	-	(15,504)	(29,991)	(31,639)
NET CURRENT ASSETS		<u>180,982</u>	<u>-</u>	<u>7,191</u>	<u>188,173</u>	<u>175,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>180,982</u>	<u>-</u>	<u>10,407,265</u>	<u>10,588,247</u>	<u>10,882,256</u>
NET ASSETS		<u>180,982</u>	<u>-</u>	<u>10,407,265</u>	<u>10,588,247</u>	<u>10,882,256</u>
FUNDS	12					
Unrestricted funds					180,982	192,420
Endowment funds					<u>10,407,265</u>	<u>10,689,836</u>
TOTAL FUNDS					<u>10,588,247</u>	<u>10,882,256</u>

by the Board of Trustees and authorised for issue on
behalf by:

The notes form part of these financial statements

Grahame W. Pincock Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires the Trustees to exercise judgement in applying the accounting policies. The Trustees have reviewed these and concluded there are no areas requiring a higher degree of judgement, or complexity, and no areas where assumptions or estimates are most significant to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is not VAT registered and accordingly expenditure is shown gross of irrecoverable VAT. Raising funds expenditure includes costs attributable to the management of the Trust's investment portfolio. Direct expenditure on charitable activities includes the cost of donations awarded within the terms of the objects of the charity and the support costs incurred in undertaking the day to day operation of the trust. Support costs include costs incurred in the support of the direct expenditure. Governance costs, a category within support costs, includes the statutory costs incurred by the charity regarding constitutional requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Grahame W. Pincock Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted general funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Expendable endowment funds are funds made over to the charity subject to the restriction that they be held as capital for the purpose of generating income for distribution. Investment income, gains and losses are allocated to the appropriate fund.

Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Investment income	331,703	317,745
Deposit account interest	<u>1,477</u>	<u>1,512</u>
	<u>333,180</u>	<u>319,257</u>

Grahame W. Pincock Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

3. RAISING FUNDS

Investment management costs

	5.4.25	5.4.24
	£	£
Stockbrokers management fee - Barclays	<u>32,785</u>	<u>30,870</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Donations to charities delivering cancer care and research	<u>9,687</u>	<u>300,000</u>	<u>12,145</u>	<u>321,832</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	5.4.25	5.4.24
	£	£
Agent's fees	<u>9,687</u>	<u>9,840</u>

6. GRANTS PAYABLE

	5.4.25	5.4.24
	£	£
Donations to charities delivering cancer care and research	<u>300,000</u>	<u>260,000</u>

The total grants paid to institutions during the year was as follows:

	5.4.25	5.4.24
	£	£
Cancer Research UK	225,000	195,000
Marie Curie Cancer Care	<u>75,000</u>	<u>65,000</u>
	<u>300,000</u>	<u>260,000</u>

Grahame W. Pincock Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

7. SUPPORT COSTS

	Governance costs £
Donations to charities delivering cancer care and research	<u>12,145</u>

Support costs, included in the above, are as follows:

	5.4.25	5.4.24
	Donations to charities delivering cancer care and research £	Total activities £
Auditors' remuneration	4,800	4,800
Agent's fees	7,287	9,120
Other legal expenses	<u>58</u>	<u>-</u>
	<u>12,145</u>	<u>13,920</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

9. STAFF COSTS

There were no staff in either the current or previous year.

Grahame W. Pincock Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	10,706,835
Disposals	(31,045)
Revaluations	<u>(275,716)</u>
At 5 April 2025	<u>10,400,074</u>
NET BOOK VALUE	
At 5 April 2025	<u>10,400,074</u>
At 5 April 2024	<u>10,706,835</u>

The cost of investments held is £9,953,608 (2024: £9,984,650).

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Other creditors	<u>29,991</u>	<u>31,639</u>

12. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
Unrestricted funds				
Unrestricted funds	192,420	18,411	(29,849)	180,982
Endowment funds				
Expendable endowment fund	10,689,836	(312,420)	29,849	10,407,265
TOTAL FUNDS	<u>10,882,256</u>	<u>(294,009)</u>	<u>-</u>	<u>10,588,247</u>

Grahame W. Pincock Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	332,956	(314,545)	-	18,411
Endowment funds				
Expendable endowment fund	224	(40,072)	(272,572)	(312,420)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>333,180</u>	<u>(354,617)</u>	<u>(272,572)</u>	<u>(294,009)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted funds				
Unrestricted funds	310,453	44,617	(162,650)	192,420
Endowment funds				
Expendable endowment fund	9,931,413	595,773	162,650	10,689,836
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,241,866</u>	<u>640,390</u>	<u>-</u>	<u>10,882,256</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	319,257	(274,640)	-	44,617
Endowment funds				
Expendable endowment fund	-	(39,990)	635,763	595,773
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>319,257</u>	<u>(314,630)</u>	<u>635,763</u>	<u>640,390</u>

Grahame W. Pincock Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

12. MOVEMENT IN FUNDS - continued

Transfers between funds

The transfer between funds represents a reclassification to reflect funds held for endowment purposes only.

13. RELATED PARTY DISCLOSURES

All trustees in the year under review were partners in the professional practice of Miller, Beckett & Jackson, Solicitors which provides the day to day financial and administrative services to the Trust. During the year the charity accrued fees of £16,320 for 2025 (2024: £18,240).

14. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	6	4	24		5	4	25

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

The Grahame Winnington Pincock Charitable Trust

SC024691

Miller Beckett & Jackson, 190 St Vincent Street, Glasgow

Postcode G2 5SP

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document	Trust Deed
Trustee recruitment and appointment	Serving Trustees may appoint additional Trustees as required, taking into account their skills and knowledge of the charity.

Objectives and activities

Charitable purposes	<p>In terms of the Trust Deed, the Trustees are directed to hold the whole assets of the Trust Property and to apply the income thereof for the benefit of Marie Curie Cancer Care and the Cancer Research Campaign, to the extent that 25% of the income passes to Marie Curie Cancer Care and 75% passes to Cancer Research Campaign.</p> <p>On the cessation of either afore mentioned charities, the Trustees have full and absolute power to distribute to such other similar charitable institutions devoted to the care or research of cancer as they may decide.</p>
Summary of the main activities in relation to these objects	<p>During the year the Income from Investments totalled £332,956 for use in our Charitable activities. Barclays Investment Management act as Investment Managers in respect of the share portfolio and the return of Investments is in accordance with the benchmarks agreed with the Trustees and them.</p>

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Trust fulfilled its charitable activities through the granting of donations to charitable bodies as specified in the Trust Deed. During the financial period the Trustees awarded donations totalling £300,000. (£225,000 to Cancer Research Campaign and £75,000 to Marie Curie Cancer Care).

Financial review

Brief statement of the charity's policy on reserves

The unrestricted fund £180,982 as at 5th April 2025 represents accumulated surpluses on monies and is available for use of the Trustees in furtherance of the charitable objects. The trustees consider this to be an acceptable level.

In future years expenditure will be committed to having regard to the fund balance and income streams. The endowment fund balance as at 5 April 2025 was £10,407,265.

Details of any deficit

None

Donated facilities and services (if any)

None

APPENDIX 1

Other optional information

Declaration

The trustees declare that the information reported above is true and correct.

Signed on behalf of the

Signature(s)

Full name(s)

Position (e.g. Chair) Trustee

Date

11/12/25