

Cowal Elderly Befrienders SCIO

Financial Statements

31 March 2025

ROSS & COMPANY

CHARTERED ACCOUNTANTS

(Incorporating CRAWFORD & ANGUS)

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CHARITY REGISTRATION NUMBER: SC024686

Cowal Elderly Befrienders SCIO
Unaudited Financial Statements
31 March 2025

Cowal Elderly Befrienders SCIO

Financial Statements

Year ended 31 March 2025

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Cowal Elderly Befrienders SCIO

Trustees' Annual Report

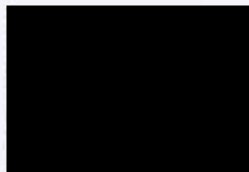
Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Cowal Elderly Befrienders SCIO
Charity registration number	SC024686
Principal office	128 John Street Dunoon Argyll PA23 7BN

The trustees



Cowal Elderly Befrienders SCIO
128 John Street
Dunoon
Argyll PA23 7BN



Scottish Charity Number SC024686



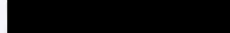
Website: www.cowalbefrienders.co.uk

Independent Examiner



Bank
Virgin Money
100 West Blackhall Street
Greenock PA15 1XR

Solicitor (when required)



Stewart and Bennett
Argyll Street
Dunoon

Cowal Elderly Befrienders SCIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Project Management

The Befriending project is managed by a voluntary Board of Trustees drawn from the local community. The members have a wide range of skills and expertise which contribute to the effective management of the scheme and they provide line management support for the Coordinator who has responsibility for the day to day operations of the project and staff. All members share an interest in improving the quality of life for the elderly and the Board always have at least one third members who are active volunteers working directly with the elderly. In this way we ensure that the voice and needs of the frail elderly will continue to drive the direction and services of the project.

Members of the Board of Trustees are eligible for re-election after their nominated term under the terms of our constitution. We are able to co-opt new members mid-year when required.

The trustees representing the project for 2024-25:

Chairperson

[REDACTED]

Treasurer

[REDACTED]

Secretary

[REDACTED]

Members

[REDACTED]

Staff Members for the year to 31st March 2025:

Co-ordinator

[REDACTED]

Administrative and Information Officer

[REDACTED]

Volunteer Manager

[REDACTED]

Outreach Workers

[REDACTED]

Cowal Elderly Befrienders SCIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

Project Aims

To improve the quality of life for isolated older people by:-

- " Minimising isolation and loneliness by providing a range of Befriending services.
- " Encouraging clients to remain active in the community by providing support and transport to enable them to access local services, social and leisure opportunities, maintain contact with family and friends and continue to participate in local events and activities.
- " Improving mental and physical health by offering increased social contact and interaction and the opportunity to participate in regular gentle exercise, which can reduce, delay or in some case prevent admission to a formal care setting or hospitalisation
- " Providing an accessible information resource, both as Drop In and Outreach from our office base to promote independence and maximise uptake of benefits, services and entitlements.
- " Representing the needs of the elderly - particularly the frail and rural elderly - on a range of networks and partnerships

Cowal Elderly Befrienders SCIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Volunteers

The project also benefits significantly from the work of around 25 regular volunteers who give their time to support our range of Befriending services; 1-2-1 befriending, mini-bus escorts, volunteer drivers, assisting with group work and office admin. The dedication of our highly committed volunteers contributes hugely to the success and the safe-running of the project.

Networks and Membership

- " We are members of Age Scotland
- " We are members of the Cowal Living Well Network
- " We are members of Bute Living Well Network
- " We are members of Befriending Networks
- " We are members of GCVS and subscribe to their HR Advice Service
- " We attend relevant local community engagement events pertaining to the interests of the elderly

The Project

Cowal Elderly Befrienders SCIO (established in 1996) is based on two interlinked strands of befriending: traditional 1-2-1 befriending support and minibus-facilitated peer-befriending community support. We provide services for referred elderly people identified to be experiencing the negative effects of loneliness and social isolation; their limited social circumstances at point of referral have generally been exacerbated by health factors and rural isolation. We work flexibly and we tailor support to individual requirements. Over 29 years we have developed our work to provide the support that our service users request; this development is ongoing and guided by the input of older people and changes in the locale. Our work is increasingly essential to growing numbers of older people across the mostly rural areas of Cowal, and the island of Bute, in South Argyll.

Our resources at the end of March 2025 include 10 staff members (6.4 full-time equivalent), 25 volunteers, 4 wheelchair accessible vehicles and a specially designed centre/office in Dunoon.

Statistics and Services

Between Apr 2024 and Mar 2025 Cowal Elderly Befrienders SCIO worked regularly with 243 elderly people referred as they were identified to be experiencing some of the negative effects of loneliness and isolation. 71 clients (29%) had a dementia diagnosis or dementia-like symptoms. 73% of clients were over 80 and the majority had at least one of the limiting health conditions associated with old age (e.g. sensory impairment, mobility challenges, cognitive impairment). The majority of the 96 new referrals received came from healthcare professionals in the HSCP. We continue to support large numbers of older men; men account for 25% of overall client numbers.

We provided regular weekly support for 150 older people in the coastal region from Ardentenny to Toward (including Dunoon), 52 people in the rural towns stretching from Tighnabruach to Lochgoilhead, and 41 on Bute - a total of 243. Our minibuses travelled 23,348 miles, equivalent to a trip around the world, all within Cowal and Bute. Most clients were supported with regular weekly contact such as an afternoon outing or a home visit. Additional support was provided according to level of need and individual circumstances e.g. greater support for those most alone or for those experiencing considerable change in personal circumstances such as ill health.

Additional supports to our main services were also requested:

Information Outreach: e.g. support with forms/telephone and email communication/onward referral

Cowal Elderly Befrienders SCIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

That-Little-Bit-of-Help: assistance with small jobs that seem to be no-one else's job e.g. taking bins out, posting mail, changing lightbulbs

Hospital support: visiting our clients when they are in hospital helps maintain continuity and provides familiarity during challenging times

Exercise support: delivered in weekly class format and individually through 1-2-1 walking support

Respite support: increasingly requested support for unpaid carers usually in situations where care is being provided for partners with a dementia diagnosis

We provided increased levels of dementia support, with 71 clients with dementia being regularly supported. This totalled 2,731 individual instances across 2,956 hours (equivalent to £33,817 at 2024-25 National Living Wage level of £11.44 per hour).

We provided around 3,355 hours of respite support (equivalent to £38,381 at NLW level); this benefitted the unpaid carers of 69 clients.

Volunteers provided 2,080 hours of direct client contact support (equivalent to £23,795.20 at NLW level)

Client Service - Overview (2024 - 2025)

The age range of our service users was between 65 and 100, with 73% being over the age of 80. Most clients (75%) were female. We received 96 new service referrals primarily from sources within the HSCP and we were able to add 74 people to our service.

CEBs 2024-2025	Total
Number of referred older people receiving services *	243
Referrals	96
New clients	74
Number of client contacts	10,624
Overall number of hours of direct client contact provision	12,189
Staff befriending hours delivered	10,109
Volunteer befriending hours	2,080
Contacts with clients with dementia	2,731
Hours delivered to clients with dementia	2,957.5

*This figure does not include non-clients who benefitted from our activities e.g. those in care-homes/retirement housing who accessed our trishaw activity; non-clients participating in partnership activities

Cowal Elderly Befrienders SCIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Evaluation

Our 2024-25 client evaluation results were collated with the input of 40% of clients; evaluation support was provided for some clients in consultation with their families/partners/unpaid carers. Results show that all clients felt that they had benefitted from the project:

100% felt that involvement with Befrienders helped them to feel better

98% of clients felt that, as a result of being part of Befrienders, they made new friends or connections in the community

62% kept in touch with the other clients outside of Befrienders activities

94% felt comfortable getting in touch with Befrienders if they needed help or information

43% said that Befrienders had provided them with practical help which helped increase their independence and quality of life

Cowal Elderly Befrienders SCIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

Funding

Our service cost £234,194 including £15,549 of depreciation.

Grants totalling £188,784 accounted for the majority of our total income of £212,056. Our core Council/HSCP grant has remained at the same level since 2010; this year it covered around 14% of overall costs. £102,292 at financial year end was restricted for service provision in 2025-6. Several grants were received mid financial year with a proportion being carried forward and shown in our accounts as Restricted Funds.

Donations, income generation and non-grant income accounted for over £20,000 indicating the level of community support for our work. We maintained our no-charge policy for client activity in the interests of fairness and encouraging participation. We view our donations and income generation work as part of a 'those who can pay and want to pay can do so' approach.

We committed to using reserves where necessary to maintain full provision while we sourced funds to sustain our work.

As a charitable organisation we remain very grateful to the funding organisations and individuals who have supported our work financially.

Reserves

The Management Committee considers that an appropriate amount must be held in reserve for potential winding up and redundancy costs should the project have to cease. At present staffing levels with several staff in post for a number of years and current financial commitments this reserve should be set at £20,000.

Further; with the uncertainty of ongoing secure funding, the Committee wishes to have a designated running cost reserve to allow the service to operate for an additional three months, should initial funding applications or income generation prove unsuccessful. This reserve will give the project additional time to seek funding or look for alternative services for our clients. At basic running cost levels this reserve should be £40,000.

Risk Management

The project identifies and manages risk and updates records on this on a regular basis. Principle risks can be summarised as:

Cowal Elderly Befrienders SCIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

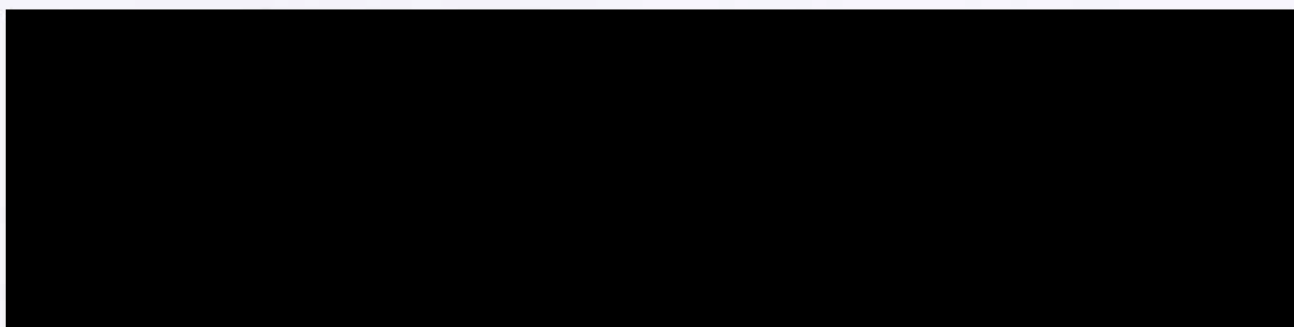
" Working with a client group who are often frail

" Inability to generate sufficient income to support core activities

" Insufficient reserves to operate for 3 months leading to an unsustainable organisation

We have procedures in place to manage these risks, including ongoing client and activities risk scoring and continued review and updating of funding strategy.

Risks relating to the Health and Safety of staff, volunteers, and visitors to our premises are incorporated within our Health and Safety procedures. These reflect the requirements of the Health and Safety at Work Act (1974) and subsequent legislation.



Cowal Elderly Befrienders SCIO

Independent Examiner's Report to the Trustees of Cowal Elderly Befrienders SCIO

Year ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 1 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

26 November 2025

Cowal Elderly Befrienders SCIO

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	21,694	123,884	145,578	113,074
Charitable activities	5	—	64,900	64,900	36,123
Other trading activities	6	—	—	—	2
Investment income	7	902	—	902	1,758
Other income	8	676	—	676	—
Total income		<u>23,272</u>	<u>188,784</u>	<u>212,056</u>	<u>150,957</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	3,183	—	3,183	2,768
Expenditure on charitable activities	10,11	25,572	205,439	231,011	184,764
Total expenditure		<u>28,755</u>	<u>205,439</u>	<u>234,194</u>	<u>187,532</u>
Net expenditure		<u>(5,483)</u>	<u>(16,655)</u>	<u>(22,138)</u>	<u>(36,575)</u>
Transfers between funds		(1)	1	—	—
Net movement in funds		<u>(5,484)</u>	<u>(16,654)</u>	<u>(22,138)</u>	<u>(36,575)</u>
Reconciliation of funds					
Total funds brought forward		19,037	118,946	137,983	174,558
Total funds carried forward		<u>13,553</u>	<u>102,292</u>	<u>115,845</u>	<u>137,983</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 25 form part of these financial statements.

Cowal Elderly Befrienders SCIO

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	17		63,311	76,965
Current assets				
Debtors	18	3,245		12,936
Cash at bank and in hand		<u>51,689</u>		<u>50,582</u>
		<u>54,934</u>		<u>63,518</u>
Creditors: amounts falling due within one year	19	<u>2,400</u>		<u>2,500</u>
Net current assets			<u>52,534</u>	<u>61,018</u>
Total assets less current liabilities			<u>115,845</u>	<u>137,983</u>
Net assets			<u>115,845</u>	<u>137,983</u>
Funds of the charity				
Restricted funds			102,292	118,946
Unrestricted funds			<u>13,553</u>	<u>19,037</u>
Total charity funds	20		<u>115,845</u>	<u>137,983</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 November 2025, and are signed on behalf of the board by:

The notes on pages 12 to 25 form part of these financial statements.

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 128 John Street, Dunoon, PA23 7BN, Argyll.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Significant judgements The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows: There are no material judgements that management have made in the process of applying the entity's accounting policies. Key sources of estimation uncertainty Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: There are no key estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 20% reducing balance
Office Equipment	- 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Other Donations	14,173	—	14,173
Donation - A Reid Legacy	1,500	—	1,500
Gift Aid Refund	1,671	—	1,671
Saints & Sinners	1,250	—	1,250
Donation - G Lindsay	1,000	—	1,000
Donation - Rotary Club Dunoon	2,100	—	2,100
Grants			
Dunlossit & Islay Community Trust	—	30,000	30,000
David Highgate Trust	—	5,500	5,500
Bank of Scotland Foundation	—	—	—
National Lottery Fund	—	51,396	51,396
CMHWP - ABTSI Scottish Government 3	—	—	—
CMHWP - ABTSI Scottish Government 4	—	10,000	10,000
A&B/Scotgov/ABTSIResilience	—	4,714	4,714
Age Scotland	—	—	—
ScotGov - Impact Funding	—	22,274	22,274
	<u>21,694</u>	<u>123,884</u>	<u>145,578</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Other Donations	32,373	—	32,373
Donation - A Reid Legacy	—	—	—
Gift Aid Refund	363	—	363
Saints & Sinners	1,000	—	1,000
Donation - G Lindsay	—	—	—
Donation - Rotary Club Dunoon	—	—	—
Grants			
Dunlossit & Islay Community Trust	—	10,000	10,000
David Highgate Trust	—	—	—
Bank of Scotland Foundation	—	24,550	24,550
National Lottery Fund	—	—	—
CMHWP - ABTSI Scottish Government 3	—	10,000	10,000
CMHWP - ABTSI Scottish Government 4	—	—	—
A&B/Scotgov/ABTSIResilience	—	—	—
Age Scotland	—	20,000	20,000
ScotGov - Impact Funding	—	14,788	14,788
	<u>33,736</u>	<u>79,338</u>	<u>113,074</u>

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Charitable activities

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Argyll & Bute Council - Respite	15,000	15,000	—	—
Argyll & Bute Council	39,900	39,900	23,940	23,940
Kilfinan Fund	10,000	10,000	12,183	12,183
	<u>64,900</u>	<u>64,900</u>	<u>36,123</u>	<u>36,123</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
CD Sales/Raffles etc	—	—	2	2
	<u>—</u>	<u>—</u>	<u>2</u>	<u>2</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Investment Income	902	902	1,758	1,758
	<u>902</u>	<u>902</u>	<u>1,758</u>	<u>1,758</u>

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other Income	676	676	—	—
	<u>676</u>	<u>676</u>	<u>—</u>	<u>—</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities	3,183	3,183	2,768	2,768
	<u>3,183</u>	<u>3,183</u>	<u>2,768</u>	<u>2,768</u>

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements (continued)

Year ended 31 March 2025

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Unrestricted Fund	16,010	—	16,010
Age Scotland	—	15,000	15,000
Foundation GCV	—	—	—
CMHWP ABTSI Scottish Government 2	—	—	—
ScotGov Impact Funding	—	22,218	22,218
CMHWP ABTSI Scottish Government 4	—	833	833
Argyll & Bute Council - Additional	—	—	—
National Lottery	—	21,415	21,415
CMHWP ABTSI Scottish Government 3	—	9,167	9,167
Bank of Scotland Foundation	—	24,550	24,550
H. Fraser Fund	—	—	—
David Highgate Fund	—	5,500	5,500
Argyll & Bute Council - Respite	—	15,000	15,000
Kilfinan Fund	—	10,000	10,000
Argyll & Bute Council	—	35,504	35,504
Dunlossit Islay Community Trust	—	20,454	20,454
Argyll & Bute/ScotGov/ABTSI Resilience	—	4,139	4,139
Support costs	9,562	21,659	31,221
	<u>25,572</u>	<u>205,439</u>	<u>231,011</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Unrestricted Fund	46,954	—	46,954
Age Scotland	—	5,000	5,000
Foundation GCV	—	1,667	1,667
CMHWP ABTSI Scottish Government 2	—	8,814	8,814
ScotGov Impact Funding	—	14,588	14,588
CMHWP ABTSI Scottish Government 4	—	—	—
Argyll & Bute Council - Additional	—	15,000	15,000
National Lottery	—	—	—
CMHWP ABTSI Scottish Government 3	—	833	833
Bank of Scotland Foundation	—	22,504	22,504
H. Fraser Fund	—	2,500	2,500
David Highgate Fund	—	—	—
Argyll & Bute Council - Respite	—	—	—
Kilfinan Fund	—	10,880	10,880
Argyll & Bute Council	—	18,795	18,795
Dunlossit Islay Community Trust	—	5,000	5,000
Argyll & Bute/ScotGov/ABTSI Resilience	—	—	—
Support costs	11,201	21,028	32,229
	<u>58,155</u>	<u>126,609</u>	<u>184,764</u>

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Unrestricted Fund	16,010	9,006	25,016	57,236
Age Scotland	15,000	—	15,000	5,000
Foundation GCV	—	—	—	1,667
CMHWP ABTSI Scottish Government 2	—	—	—	8,814
ScotGov Impact Funding	22,218	56	22,274	14,788
CMHWP ABTSI Scottish Government 4	833	—	833	—
Argyll & Bute Council - Additional Minibus Fund	—	62	62	15,000
National Lottery	21,415	—	21,415	79
CMHWP ABTSI Scottish Government 3	9,167	—	9,167	—
Bank of Scotland Foundation	24,550	—	24,550	833
H. Fraser Fund	—	—	—	22,504
David Highgate Fund	5,500	—	5,500	2,500
Argyll & Bute Council - Respite A&B/ScotGov/ABTSI Resilience Capital	15,000	—	15,000	—
Kilfinan Fund	10,000	115	115	—
Wolfson Fund - Minibus	—	853	853	10,880
Argyll & Bute Council	35,504	3,352	38,856	1,066
Robertson Fund - Minibus	—	1,275	1,275	22,483
For Bute - Minibus	—	34	34	1,593
Plugged In Communities	—	10,322	10,322	42
Dunlossit Islay Community Trust	20,454	3,547	24,001	12,903
Argyll & Bute/ScotGov/ABTSI Resilience	4,139	—	4,139	5,000
Governance costs	—	2,599	2,599	—
	<u>199,790</u>	<u>31,221</u>	<u>231,011</u>	<u>184,764</u>

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements (continued)

Year ended 31 March 2025

12. Analysis of support costs

	Unrestricted Funds £	Scottish Government Impact Funding £	Minibus Fund £	Wolfson Fund - Minibus Bute £	Argyll & Council £	Robertson Fund - Minibus £
Staff costs	4,217	-	-	-	-	-
Premises	-	-	-	-	1,800	-
Communications and IT	-	28	-	-	500	-
General office	1,719	-	-	-	-	-
Governance costs	556	-	-	-	1,043	-
Depreciation	2,888	-	62	853	-	1,275
Management Costs	-	28	-	-	902	-
Recruitment Costs	2	-	-	-	150	-
Subscriptions	180	-	-	-	-	-
	<u>9,562</u>	<u>56</u>	<u>62</u>	<u>853</u>	<u>4,395</u>	<u>1,275</u>

	For Bute - Minibus £	Dunlossit Islay Plugged-In Communities £	Community Trust £	A&B/ScotGov/ ABTSI Resilience £	Total 2025 £	Total 2024 £
Staff costs	-	-	-	-	4,217	3,663
Premises	-	-	2,074	-	3,874	2,981
Communications and IT	-	-	723	-	1,251	1,253
General office	-	-	600	-	2,319	1,285
Governance costs	-	-	1,000	-	2,599	2,376
Depreciation	34	10,322	-	115	15,549	18,963
Management Costs	-	-	-	-	930	1,395
Recruitment Costs	-	-	150	-	302	133
Subscriptions	-	-	-	-	180	180
	<u>34</u>	<u>10,322</u>	<u>4,547</u>	<u>115</u>	<u>31,221</u>	<u>32,229</u>

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>15,549</u>	<u>18,963</u>

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements (continued)

Year ended 31 March 2025

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,556</u>	<u>2,376</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>157,837</u>	<u>126,544</u>

The average head count of employees during the year was 8 (2024: 6).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Property £	Motor vehicles £	Office Equipment £	Total £
Cost				
At 1 April 2024	1,110	167,364	9,022	177,496
Additions	—	—	1,895	1,895
At 31 March 2025	<u>1,110</u>	<u>167,364</u>	<u>10,917</u>	<u>179,391</u>
Depreciation				
At 1 April 2024	—	92,591	7,940	100,531
Charge for the year	—	14,954	595	15,549
At 31 March 2025	<u>—</u>	<u>107,545</u>	<u>8,535</u>	<u>116,080</u>
Carrying amount				
At 31 March 2025	<u>1,110</u>	<u>59,819</u>	<u>2,382</u>	<u>63,311</u>
At 31 March 2024	<u>1,110</u>	<u>74,773</u>	<u>1,082</u>	<u>76,965</u>

18. Debtors

	2025 £	2024 £
Prepayments and accrued income	575	575
Other debtors	<u>2,670</u>	<u>12,361</u>
	<u>3,245</u>	<u>12,936</u>

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements (continued)

Year ended 31 March 2025

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,400	2,400
Pension Creditor	—	100
	<u>2,400</u>	<u>2,500</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted Fund	(40,963)	23,272	(28,755)	(1)	(46,447)
Designated Fund - Running Cost Reserve	40,000	—	—	—	40,000
Designated Fund - Winding Down	20,000	—	—	—	20,000
	<u>19,037</u>	<u>23,272</u>	<u>(28,755)</u>	<u>(1)</u>	<u>13,553</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted Fund	(25,536)	35,496	(60,923)	10,000	(40,963)
Designated Fund - Running Cost Reserve	40,000	—	—	—	40,000
Designated Fund - Winding Down	30,000	—	—	(10,000)	20,000
	<u>44,464</u>	<u>35,496</u>	<u>(60,923)</u>	<u>—</u>	<u>19,037</u>

Purposes of Designated Funds

Winding Down Fund:

The Management Committee has designated funds for any future winding down costs that may arise should the charity cease to continue.

Designated Running Cost Reserve:

The Management Committee wishes to have a designated running cost reserve to allow the service to operate for an additional three months, should initial funding applications or income generation prove unsuccessful. This reserve will give the project additional time to seek or look for alternative services for our clients.

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Minibus Fund 2017/18	314	—	(62)	—	252
Bank of Scotland Foundation Fund	24,550	—	(24,550)	—	—
H Fraser Fund	—	—	—	—	—
Kilfinan Fund	2,500	10,000	(10,000)	—	2,500
Wolfson Fund	4,264	—	(853)	—	3,411
Robertson Fund - Minibus Fund	1,573	—	(315)	—	1,258
For Bute - Minibus Fund	168	—	(34)	—	134
Dunlossit Islay Community Fund	5,000	30,000	(25,000)	—	10,000
Age Scotland	15,000	—	(15,000)	—	—
Robertson Trust - Minibus Fund	4,800	—	(960)	—	3,840
Plugged In Communities - Minibus Fund	51,611	—	(10,322)	—	41,289

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements (continued)

Year ended 31 March 2025

20. Analysis of charitable funds (continued)

A + B Council	(1)	39,900	(39,900)	1	-
CMHWP ABSTI Scottish Government 2	-	-	-	-	-
Foundation GCV	-	-	-	-	-
Argyll & Bute Council - Additional	-	-	-	-	-
CMHWP ABSTI Scottish Government 3	9,167	-	(9,167)	-	-
ScotGov Impact Funding	-	22,274	(22,274)	-	-
CMHWP ABSTI Scottish Government 4	-	10,000	(833)	-	9,167
National Lottery Fund	-	51,396	(21,415)	-	29,981
David Highgate Trust	-	5,500	(5,500)	-	-
Argyll & Bute Council - Respite	-	15,000	(15,000)	-	-
A&B/ScotGov/ABTSI Resilience	-	4,139	(4,139)	-	-
A&B/ScotGov/ABTSI Resilience - Capital	-	575	(115)	-	460
	<u>118,946</u>	<u>188,784</u>	<u>(205,439)</u>	<u>1</u>	<u>102,292</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Minibus Fund 2017/18	393	-	(79)	-	314
Bank of Scotland					
Foundation Fund	22,504	24,550	(22,504)	-	24,550
H Fraser Fund	2,500	-	(2,500)	-	-
Kilfinan Fund	1,197	12,183	(10,880)	-	2,500
Wolfson Fund	5,330	-	(1,066)	-	4,264
Robertson Fund - Minibus Fund	1,966	-	(393)	-	1,573
For Bute - Minibus Fund	210	-	(42)	-	168
Dunlossit Islay					
Community Fund	-	10,000	(5,000)	-	5,000
Age Scotland	-	20,000	(5,000)	-	15,000
Robertson Trust - Minibus Fund	6,000	-	(1,200)	-	4,800

Cowal Elderly Befrienders SCIO

Notes to the Financial Statements (continued)

Year ended 31 March 2025

20. Analysis of charitable funds (continued)

Plugged In Communities					
- Minibus Fund	64,514	-	(12,903)	-	51,611
A + B Council	(1)	23,940	(23,940)	-	(1)
CMHWP ABSTI Scottish					
Government 2	8,814	-	(8,814)	-	-
Foundation GCV	1,667	-	(1,667)	-	-
Argyll & Bute Council -					
Additional	15,000	-	(15,000)	-	-
CMHWP ABSTI Scottish					
Government 3	-	10,000	(833)	-	9,167
ScotGov Impact Funding	-	14,788	(14,788)	-	-
CMHWP ABSTI Scottish					
Government 4	-	-	-	-	-
National Lottery Fund	-	-	-	-	-
David Highgate Trust	-	-	-	-	-
Argyll & Bute Council -					
Respite	-	-	-	-	-
A&B/ScotGov/ABTSI	-	-	-	-	-
Resilience	-	-	-	-	-
A&B/ScotGov/ABTSI	-	-	-	-	-
Resilience - Capital	-	-	-	-	-
	<u>130,094</u>	<u>115,461</u>	<u>(126,609)</u>	<u>-</u>	<u>118,946</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	12,667	50,644	63,311
Current assets	3,286	51,648	54,934
Creditors less than 1 year	(2,400)	-	(2,400)
Net assets	<u>13,553</u>	<u>102,292</u>	<u>115,845</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	14,235	62,730	76,965
Current assets	7,302	56,216	63,518
Creditors less than 1 year	(2,500)	-	(2,500)
Net assets	<u>19,037</u>	<u>118,946</u>	<u>137,983</u>