New Deer Agricultural Association

Scotland · Charity number SC024684

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	1983-10-26
Register	View on the OSCR register

Contact

Address	Unit 4 The Old Mart Market Street Maud Peterhead Aberdeenshire AB42 4NH
Website	www.newdeershow.co.uk

Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the advancement of education','the advancement of citizenship or community development','the advancement of the arts, heritage, culture or science'

What the charity does: Put on an agricultural show annually.

Beneficiaries: 'Children or young people','Older People','No specific group, or for the benefit of the community'

Objectives: The promotion and and advancement of agriculture and the arts and industries connected therewith and allied thereto and in the further thereof: a) To promote the farming and agricultural industries of Buchan b) To assist financially or otherwise. agricultural, rural, scientific educational, cultural or any other associations or organisations in Buchan so to be of benefit to the local community. c) To carry on all such activities as the Board of Directors may consider necessary and which are in furtherance of the aforementioned objects.

Geography

- **Main operating location:** Aberdeenshire
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£193,966	£165,959	-	0
2024-09-30	£190,291	£134,939	-	0
2023-09-30	£184,377	£123,051	-	2
2022-09-30	£161,296	£109,917	-	2
2021-09-30	£33,459	£22,302	-	1
2020-09-30	£22,121	£36,026	-	1

Accounts

REGISTERED COMPANY NUMBER: SC251122 (Scotland)
REGISTERED CHARITY NUMBER: SC024684

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

FOR

NEW DEER AGRICULTURAL ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

NEW DEER AGRICULTURAL ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the promotion and advancement of farming and agricultural industries in Buchan and to assist agricultural, rural or any other associations or organisations in Buchan so to be of the benefit to the local community.

ACHIEVEMENTS AND PERFORMANCE

The main achievement was the holding of the two-day annual show in July. This year we held a live music event both the Saturday and Sunday which attracted a different audience and was extremely popular.
We also held a ladies afternoon tea one week before the show and our annual 'Gin Night' in February which both proved to be very successful and well attended fundraising events.

FINANCIAL REVIEW

During the year the charity reported income of £193,966 (2024 - £190,291). The charity also reported expenditure £165,959 (2024 - £134,939) resulting in net income of £28,007 (2024 - £55,352). As a result, the unrestricted funds increased to £374,323 this year from £318,971.

The policy of the charity is to retain unrestricted funds at a sufficient level to ensure that the New Deer Show can be run on an annual basis. At current levels of expenditure, a cash reserve of at least £140,000 at the year end will provide comfort in the event of a significant downfall in attendees, that the show can be paid for.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee registered in Scotland with the Office of the Scottish Charity Regulator (Charity Number SC024684). It is governed and administered under the company's Articles of Association.

The trustees who are also directors for the purpose of company law, and who served during this period from 1st October 2024 to the date of the financial statements were approved were as follows:

Mr G A Gibson
Mr A J Kindness (resigned 9.1.25)
Mr C W Strachan
Mr B A Wilson
Mr M J Gray
Mr S Donald (appointed 9.1.25)
Mr J Steele (appointed 9.1.25)

Members are recruited from showing interest in the association, and are all local people interested in the continuation of this association. They pay an annual membership fee to remain part of the association. From this membership pool the current directors are voted on an annual basis. The convenor is a 4 year appointment and is again voted on by the current members. The convenor's role is overseeing and ensuring the health and safety of the 2 day show.

This report has been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to small companies.

The trustees are responsible for the maintenance and integrity of the information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdiction.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC251122 (Scotland)

Registered Charity number
SC024684

Registered office
Unit 4 The Old Mart
Market Street
Maud
Peterhead
Aberdeenshire
AB42 4NH

Trustees
G A Gibson
A J Kindness (resigned 9.1.25)
C W Strachan
B A Wilson
M J Gray
S Donald (appointed 9.1.25)
J Steele (appointed 9.1.25)

Company Secretary
L J Christie

Independent Examiner
Susan M Hepburn CA ATT
Leiper & Summers
4 Charlotte Street
Fraserburgh
Aberdeenshire
AB43 9JE

Approved by order of the board of trustees on 24.06.26 and signed on its behalf by:

....
M J Gray - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW DEER AGRICULTURAL ASSOCIATION

I report on the accounts for the year ended 30 September 2025 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Susan M Hepburn CA ATT
The Institute of Chartered Accountants of Scotland

Leiper & Summers
4 Charlotte Street
Fraserburgh
Aberdeenshire
AB43 9JE

Date: 26 June 2026.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	-	116
Charitable activities			
New Deer Show		157,878	149,532
Charitable expenditure		-	4
Other trading activities	4	31,340	36,267
Investment income	5	4,748	4,372
Total		193,966	190,291
EXPENDITURE ON			
Raising funds		16,187	17,014
Charitable activities			
New Deer Show		146,080	88,489
Charitable expenditure		(1,671)	24,784
Other		5,363	4,652
Total		165,959	134,939
NET INCOME		28,007	55,352
RECONCILIATION OF FUNDS			
Total funds brought forward		374,323	318,971
TOTAL FUNDS CARRIED FORWARD		402,330	374,323

The notes form part of these financial statements

NEW DEER AGRICULTURAL ASSOCIATION

BALANCE SHEET
30 SEPTEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	10	244,947	182,310
CURRENT ASSETS			
Debtors	11	8,760	11,100
Cash at bank and in hand		157,376	191,312
		166,136	202,412
CREDITORS			
Amounts falling due within one year	12	(8,753)	(10,399)
NET CURRENT ASSETS		157,383	192,013
TOTAL ASSETS LESS CURRENT LIABILITIES		402,330	374,323
NET ASSETS		402,330	374,323
FUNDS	13		
Unrestricted funds		402,330	374,323
TOTAL FUNDS		402,330	374,323

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24·06·26 and were signed on its behalf by:

M J Gray - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest pound.

Going Concern
At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
Income is recognised when the charity is entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the tome of the donation.

Income from charitable activities is recognised in the year in which the show takes place, as with membership fees which are recognised in the period in which the membership relates to.

Investment income in respect of hires and grazing is recognised on an accruals basis. Bank interest receivable is recognised also on an accrual basis.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income from wayleaves and event income. Income is received in exchange for supplying goods or services in order to raise funds and is recognised when entitlement has occurred.

Expenditure
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of expenditure in the Statement of Financial Activities and include irrecoverable VAT.

Expenditure on raising funds includes costs directly associated with fundraising for the charity. They are recognised on an accruals basis when there is a legal or constructive obligation to pay for the expenditure.

Expenditure on charitable activities included costs required to run the two day show. They are recognised on an accruals basis when there is a legal or constructive obligation to pay for the expenditure.

Support costs, included as part of the expenditure on charitable activities, are those that assist the work of the charity but do not directly represent charitable activities and included governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise of all costs associated with the governance arrangements of the charity, including constitutional and statutory requirements.

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1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held in call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Depreciation
The carrying value of tangible fixed assets is impacted by the trustees' estimate of the useful lives of the assets which are disclosed in note 10.

The trustees consider that there are no other estimates and underlying assumptions which have a significant risk of causing a material adjustment to the carrying amount of the fixed assets.

continued...

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	-	116

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	31,340	36,267

5. INVESTMENT INCOME

	2025	2024
	£	£
Marquee hire	-	200
Grazing	2,700	1,550
Interest	2,048	2,622
	4,748	4,372

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,362	4,653

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

8. STAFF COSTS

The average monthly number of employees during the year was nil (2024- nil)

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	116
Charitable activities	
New Deer Show	149,532
Charitable expenditure	4
Other trading activities	36,267
Investment income	4,372
Total	190,291
EXPENDITURE ON	
Raising funds	17,014
Charitable activities	
New Deer Show	88,489
Charitable expenditure	24,784
Other	4,652
Total	134,939
NET INCOME	55,352
RECONCILIATION OF FUNDS	
Total funds brought forward	318,971
TOTAL FUNDS CARRIED FORWARD	374,323

continued...

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2024	174,066	114,698	2,594	291,358
Additions	67,471	528	-	67,999
At 30 September 2025	241,537	115,226	2,594	359,357
DEPRECIATION				
At 1 October 2024	3,651	102,803	2,594	109,048
Charge for year	3,124	2,238	-	5,362
At 30 September 2025	6,775	105,041	2,594	114,410
NET BOOK VALUE				
At 30 September 2025	234,762	10,185	-	244,947
At 30 September 2024	170,415	11,895	-	182,310

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,149	5,970
Prepayments and accrued income	7,611	5,130
	8,760	11,100

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	8,753	10,399

13. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	374,323	28,007	402,330
TOTAL FUNDS	374,323	28,007	402,330

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,966	(165,959)	28,007
TOTAL FUNDS	193,966	(165,959)	28,007

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	318,971	55,352	374,323
TOTAL FUNDS	318,971	55,352	374,323

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,291	(134,939)	55,352
TOTAL FUNDS	190,291	(134,939)	55,352

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	318,971	83,359	402,330
TOTAL FUNDS	318,971	83,359	402,330

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	384,257	(300,898)	83,359
TOTAL FUNDS	384,257	(300,898)	83,359

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025