

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
CARNWADRIC AFTER SCHOOL CARE**

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CARNWADRIC AFTER SCHOOL CARE

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FOR THE YEAR ENDED 31 MARCH 2024**

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CARNWADRIC AFTER SCHOOL CARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The main objectives of the charity are to provide:-

A safe and stimulating environment where school age children can be cared for enabling parents to continue/return to work, education or training, recognising that priority must go to single parents.

Childcare facilities for parents during illness or stress.

A warm homely atmosphere with a programme of activities in which education through play can be offered to children.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Welcome to the annual report for Carnwadric After School Service.

Account

Accounts have remained steady we have managed to increase the funds in the Business Current account this is due to Claire the Manager having arranged payment plans with some of the parent's, so we have gathered in more owed fees.

We have continued to provide good trips during our summer club which has been at a higher cost for coaches and entries to the trip destinations, the trips really please the parents so this will continue. We have upgraded toys and gaming consoles over the summer period.

We gave a Christmas/cost of living bonus to staff November payday 2023 as the staff had never had any cost of living payment from the service and helped to boost staff morale.

HR Company

Continue to use Peninsula as a supportive HR Company, the contract we are tied into lasts 3 years so we can look at perhaps changing going into 2025.

Service Manager

During 2024 the Service Manager continues to provide competent and professional delivery of care which benefits the service. Working with the committee, the aim is to provide a safe and fun environment for the children, a fair staff working environment and a service parents are happy to pay for. The Service Manager continues to make noticeable changes to the service such as employing a senior play worker who can stand in as a lead when the services manager has arranged leave.

Care inspectorates Visit

From the last care inspectorate visit 2023 the overall score was good and previous recommendations have all been met and improved. Since the last inspection 3 staff have completed their SVQ level 3 and are now qualified staff members.

AGM Meeting

As part of the charity organisation, there need to be AGM's for parents and carers. An AGM was held in 2024 which kept family and carers informed of the continuing progress of the service and all questions from parents/carers answered by staff. Also, good feedback received from the parents regarding our summer organised trips and the general improvement in the service has been noticed.

CARNWADRIC AFTER SCHOOL CARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a surplus of £12,387 (2023 - £24,154).

Reserves policy

The level of reserves held at 31 March 2024 amounted to £81,151 (2023 - £68,764). The trustees believe that this level of reserves provides an acceptable capital base from which the charity can operate.

FUTURE PLANS

The charity intends to continue with its the delivery of childcare - focusing on supporting parents to continue or return to work, education and training with a priority given to single parents. We continue to focus on the providing a safe, educational and welcoming environment for the children.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity was registered on 4 December 1985 and is controlled by its governing document, the constitution and constitutes an unincorporated association.

The trustees of the charity are elected annually at the AGM and are listed below.

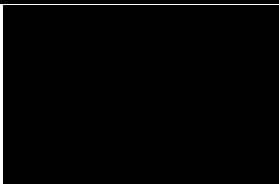
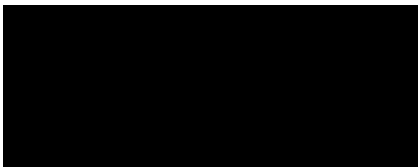
The existing trustees are familiar with the work of the charity, induction and training of new trustees is carried out by the existing trustees of the charity.

The charity is a voluntary sector project and it is run by a management committee of user parents.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC024405



Independent Examiner

Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

Approved by order of the board of trustees on 27 February 2025 and signed on its behalf by:

 Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARNWADRIC AFTER SCHOOL CARE

I report on the accounts for the year ended 31 March 2024 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Aitken & Co Ltd
Chartered Accountants
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27 February 2025

CARNWADRIC AFTER SCHOOL CARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023
		Unrestricted	Total
		funds	funds
		£	£
INCOME FROM	Notes		
Donations and legacies		-	4,200
Charitable activities			
Childcare Provision		5,000	5,186
Other trading activities	2	184,400	167,155
Investment income	3	217	34
Total		189,617	176,575
EXPENDITURE ON			
Charitable activities			
Childcare Provision		170,534	148,338
Support Costs		6,696	4,083
Total		177,230	152,421
NET INCOME		12,387	24,154
RECONCILIATION OF FUNDS			
Total funds brought forward		68,764	44,610
TOTAL FUNDS CARRIED FORWARD		81,151	68,764

The notes form part of these financial statements

CARNWADRIC AFTER SCHOOL CARE

BALANCE SHEET

31 MARCH 2024

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Debtors	8	25,613	16,523
Cash at bank		64,435	63,916
		<u>90,048</u>	<u>80,439</u>
CREDITORS			
Amounts falling due within one year	9	(8,897)	(11,675)
		<u>81,151</u>	<u>68,764</u>
NET CURRENT ASSETS			
		<u>81,151</u>	<u>68,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>81,151</u>	<u>68,764</u>
NET ASSETS			
		<u>81,151</u>	<u>68,764</u>
FUNDS	10		
Unrestricted funds		81,151	68,764
TOTAL FUNDS		<u>81,151</u>	<u>68,764</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2025 and were signed on its behalf by:

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis, which the trustees believe to be appropriate for the reasons set out in the Trustees' Report.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments like other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and trade creditors, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Other revenue streams are recognised when there is an understanding of the terms to both parties and the charity has invoiced the appropriate entity. In the event that a service is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Allocation and apportionment of costs

Where possible expenditure is allocated directly to an activity. Items of expenditure which contribute to more than one activity are apportioned on a reasonable, justifiable and consistent basis.

Support costs which are not attributable to a single activity but rather provide the organisational infrastructure that enables output producing activities to take place are allocated on the same basis as expenditure incurred directly in undertaking an activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% straight line

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like plant and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount which is the higher of value in use and the fair value less cost to sell, is estimated and compared with the carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARNWADRIC AFTER SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Judgements

The company considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements. The Trustees consider there are no such significant judgements.

Provisions

Provisions are recognised when the company has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fees	<u>184,400</u>	<u>167,155</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	<u>217</u>	<u>34</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	137,939	113,931
Social security costs	7,934	6,228
Other pension costs	1,526	573
	<u>147,399</u>	<u>120,732</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Support staff	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

CARNWADRIC AFTER SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME FROM	
Donations and legacies	4,200
Charitable activities	
Childcare Provision	5,186
Other trading activities	167,155
Investment income	34
Total	<u>176,575</u>
EXPENDITURE ON	
Charitable activities	
Childcare Provision	148,338
Support Costs	4,083
Total	<u>152,421</u>
NET INCOME	24,154
RECONCILIATION OF FUNDS	
Total funds brought forward	44,610
TOTAL FUNDS CARRIED FORWARD	<u><u>68,764</u></u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>42,000</u>
DEPRECIATION	
At 1 April 2023 and 31 March 2024	<u>42,000</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>-</u></u>
At 31 March 2023	<u><u>-</u></u>

CARNWADRIC AFTER SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	<u>25,613</u>	<u>16,523</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	5,155	4,047
Other creditors	<u>3,742</u>	<u>7,628</u>
	<u>8,897</u>	<u>11,675</u>

10. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	64,564	16,587	81,151
GCC	<u>4,200</u>	<u>(4,200)</u>	<u>-</u>
	<u>68,764</u>	<u>12,387</u>	<u>81,151</u>
TOTAL FUNDS	<u>68,764</u>	<u>12,387</u>	<u>81,151</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	189,617	(173,030)	16,587
GCC	<u>-</u>	<u>(4,200)</u>	<u>(4,200)</u>
	<u>189,617</u>	<u>(177,230)</u>	<u>12,387</u>
TOTAL FUNDS	<u>189,617</u>	<u>(177,230)</u>	<u>12,387</u>

CARNWADRIC AFTER SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	44,610	19,954	64,564
GCC	-	4,200	4,200
	<u>44,610</u>	<u>24,154</u>	<u>68,764</u>
TOTAL FUNDS	<u>44,610</u>	<u>24,154</u>	<u>68,764</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,375	(152,421)	19,954
GCC	4,200	-	4,200
	<u>176,575</u>	<u>(152,421)</u>	<u>24,154</u>
TOTAL FUNDS	<u>176,575</u>	<u>(152,421)</u>	<u>24,154</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

