

**Charity Number: 24135 (Scotland)**

**ZX848421**

**RASUL CHARITABLE TRUST**  
**ANNUAL REPORT OF THE TRUSTEES FOR 2025**

## **RASUL CHARITABLE TRUST**

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**RASUL CHARITABLE TRUST****Charity information:****Trustees**

Maqbool Hussain Rasul  
Shahnaz Rasul  
Linda McCulloch

**Accountants**

O'Haras  
Chartered Accountants  
1 Golf Road  
Clarkston  
GLASGOW  
G76 7HU

**Bankers**

Clydesdale Bank plc  
2-4 Royal Exchange Square  
GLASGOW  
G1 3AB

**Solicitors**

Wright Johnston & Mackenzie LLP  
319 St Vincent Street  
GLASGOW  
G2 5RZ

**Administrative Office**

19 Roddinghead Road  
Whitecraigs  
GLASGOW  
G46 6TR

## **RASUL CHARITABLE TRUST**

### **ANNUAL REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2025**

##### **Structure, governance and management**

The trust was founded by Maqbool Hussain Rasul. Appointment of trustees is governed by the Trust Deed of the charity dated 11 October 1995. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The Trust is recognised by the Inland Revenue as a charity under Scottish Charity Number CR45402.

##### **Investment policy**

The Trust Deed authorises the trustees to make and hold investments using the funds of the charity.

##### **Risk management**

The Board has considered risk and due to the way in which funds are currently invested, does not believe that the Trust is exposed to any major risk.

##### **Objectives and activities**

The Charitable Trust is constituted by the Trust Deed and its objects are:-

- To relieve poverty, distress or suffering in any part of the world;
- To promote in any part of the world educational societies, clubs, funds or organisations for the purpose of providing education for adults or children;
- To promote the extension of any established religion in any part of the world;
- To benefit in any way such other charitable object or objects in any part of the world.

##### **Achievement and performance**

During the year to 30 September 2025 the Trust continued to make donations to various charities and individuals to help the Trust to achieve its objectives.

##### **Financial review**

The financial statements are presented on pages 5 to 9.

##### **Plans for future periods**

The charity plans to continue to make charitable donations in forthcoming years, subject to obtaining continued funding.

##### **Statement of trustees' responsibilities**

Under the Trust Deed and legislation relating to charities in Scotland, the Trustees are required to prepare accounts for each financial year which show a true and fair view of the state of affairs of the Trust and of the surplus or deficit for that year and which have been properly prepared from and are in agreement with the accounting records of the Trust and comply with relevant disclosure regulations.

In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
  - Make judgements and estimates that are reasonable and prudent;
- cont'd.....

**RASUL CHARITABLE TRUST****ANNUAL REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 30 SEPTEMBER 2025**

- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are required to act in accordance with the Trust Deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with relevant charity legislation. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

.....  M H Rasul

..... 04/06/26 ..... Date

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS TO  
THE TRUSTEES OF  
RASUL CHARITABLE TRUST**

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

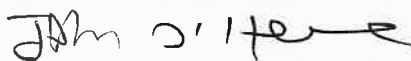
In the course of my examination, no matter has come to my attention:

1. which gives me cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John O'Hara, C.A.,  
Raddleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU



**RASUL CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	2025	2024
		£	£
<b>Income – continuing operations</b>			
Donations		23,750	23,750
Interest Received		132	157
		<u>23,882</u>	<u>23,907</u>
<b>Expenditure – continuing operations</b>			
Donations	5	19,829	24,989
Administration expenses	2	879	1,239
Depreciation		169	199
		<u>20,877</u>	<u>26,427</u>
<b>Total resources expended</b>		<u>20,877</u>	<u>26,427</u>
<b>Net outgoing resources for the year</b>		<u>3,005</u>	<u>(2,520)</u>
<b>Net movement in funds</b>		<u>3,005</u>	<u>(2,520)</u>
<b>Fund balance at 1 October 2024</b>		<u>8,618</u>	<u>11,138</u>
<b>Fund balance at 30 September 2025</b>		<u><u>£11,623</u></u>	<u><u>£8,618</u></u>

The accompanying accounting policies and notes form an integral part of these financial statements.

**RASUL CHARITABLE TRUST****BALANCE SHEET****AS AT 30 SEPTEMBER 2025**

	Notes	2025 £	2024 £
<b>Tangible fixed assets</b>			
Fixtures & fittings	3	960	1,129
		<u>          </u>	<u>          </u>
<b>Current assets</b>			
Other debtors		9,500	4,750
Cash at bank		1,163	2,739
		<u>          </u>	<u>          </u>
		10,663	7,489
		<u>          </u>	<u>          </u>
<b>Creditors: amounts falling due within one year</b>			
Other creditors & accruals		-	-
		<u>          </u>	<u>          </u>
		-	-
		<u>          </u>	<u>          </u>
Net current assets/(liabilities)		10,663	7,489
		<u>          </u>	<u>          </u>
<b>Net assets</b>		£11,623	£8,618
		<u>          </u>	<u>          </u>
<b>Unrestricted Funds</b>			
General funds	4	£11,623	£8,618
		<u>          </u>	<u>          </u>

The accounts on pages 5 to 9 were approved by the Trustees and signed on their behalf by:

 M H Rasul, Trustee  
 L McCulloch, Trustee

04/6/26  
 ..... Date

The accompanying accounting policies and notes form an integral part of these financial statements.



**RASUL CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS****AS AT 30 SEPTEMBER 2025****1. ACCOUNTING POLICIES**

- (a) The accounts are prepared under the guidelines laid down in the Statement of Recommended Practice – Accounting by Charities.
- (b) All donations are accounted for gross when receivable.

<b>2. ADMINISTRATION EXPENSES</b>	<b>2025</b>	<b>2024</b>
	£	£
Independent examiner's remuneration	780	780
Bank charges	99	139
Legal and professional fees	-	320
	<hr/>	<hr/>
	879	1,239
	<hr/>	<hr/>

**3. TANGIBLE FIXED ASSETS**

	(15% RB) <u>Fixtures &amp; Fittings</u>
<u>COST</u>	
As at 1 October 2024	10,986
Additions	-
Disposals	-
	<hr/>
As at 30 September 2025	10,986
	<hr/>
<u>DEPRECIATION</u>	
As at 1 October 2024	9,857
Charge for year	169
Eliminations on disposal	-
	<hr/>
As at 30 September 2025	10,026
	<hr/>
NBV as at 30 September 2025	960
	<hr/>
NBV as at 30 September 2024	1,129
	<hr/>

**RASUL CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS****AS AT 30 SEPTEMBER 2025**

4.

	<b>Balance at 1 Oct 24</b>	<b>Income</b>	<b>Expended</b>	<b>Transfer to general reserve</b>	<b>Balance at 30 Sept 25</b>
	£	£	£	£	£
<b>General reserve</b>	8,618	23,882	(20,877)	-	11,623
	<u>8,618</u>	<u>23,882</u>	<u>(20,877)</u>	<u>-</u>	<u>11,623</u>
	<u><u>8,618</u></u>	<u><u>23,882</u></u>	<u><u>(20,877)</u></u>	<u><u>-</u></u>	<u><u>11,623</u></u>

The general reserve fund represents those funds which are unrestricted and not designated for other purposes.

**RASUL CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS****AS AT 30 SEPTEMBER 2025****5. CHARITABLE DONATIONS**

	<b>2025</b>	<b>2024</b>
Masjid Al Ansaa	-	1,000
Madrassa Arana-al-aslam arabia al aslam	500	-
Jamit Itihad U	1,000	1,000
Muslim Hands	679	708
Remitly – Funds to the poor in Pakistan	16,100	17,081
Oxfam	600	600
Save the Children	600	600
Worldcare Foundation	-	4,000
Ahmed Welfare Fund – Small House	<u>350</u>	<u>-</u>
	<u>19,829</u>	<u>24,989</u>

