

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2025
for
B.A.S.I.C SCIO**

Macleod Fulton
Scottcourt House
West Princes Street
Helensburgh
Argyll & Bute
G84 8BP

**Contents of the Financial Statements
for the Year Ended 30 June 2025**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16

**Report of the Trustees
for the Year Ended 30 June 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The following are the aims of B.A.S.I.C.

- To provide a place where children are safe, healthy, achieving, nurtured, active, respected, and included when their parents/carers are working, or in higher/further education.
- To widen children's horizons by providing fun, interesting, and stimulating play activities, which gives children opportunities to express themselves, develop their own ideas, explore their emotions, and seek solutions.
- To provide parents/carers with the opportunity to access respite, employment, and further education.
- Encourage children to develop positive attitudes towards themselves and others, promoting self-esteem.
- Encourage children to explore, appreciate and respect their environment and to challenge themselves by taking calculated risks during play.
- Promote and support children in making healthy choices.

We provide an Out of School service for children who are registered for school up to the age of thirteen, this operates term time (excluding bank holidays), we also provide a "Basically Brilliant Holiday Club" during the school holidays except the Christmas holiday when the services closes. In addition, we offer a full-time nursery, 48 weeks of the year to a maximum of twenty children per day from age 2 (including eligible two-year-olds) to not yet attending school.

OPERATING TIMES

Out of school service 8am-9am and 3pm-6pm Monday to Friday (term time)

Nursery 8am-6pm

Basically, Brilliant Holiday Club-8am-6pm.

Children are picked up from all five local primary schools, a snack of toast and fruit is provided for the children and once a month they pick their own snack. The service is fully child led with children directing their own play and planning their own activities. Children also have the opportunity to play outdoors daily either in the garden or at the local parks or on the beach. The children are visitors to a local nursing home.

As our nursery is small, we are able to provide a nurturing, home from home environment. Our central location and access to our minibus also enables us to provide lots of opportunities for outdoor learning within the local community and further afield.

B.A.S.I.C SCIO

Report of the Trustees for the Year Ended 30 June 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In line with our business plans and ongoing objectives, we are still working towards financial independence, whilst actively managing the many risks we face.

- Retain & grown our reputation in the local area in particular the nursery reputation
- Keep our costs competitive so we could continue to offer affordable childcare whilst sustaining our business.
- Maintained current occupancy levels in the Out of School Service and the nursery.
- Continue to deliver 1140 Early Learning and Childcare hours for up to 20 children daily in our Nursery.
- Continue to offer a Basically Brilliant Holiday Club.

- Attracted additional funding through grants and donations:
04/12/2024 £2,500 Argyll & Bute Grant 2025
08/04/2025 £2,695 Argyll & Bute Grant 2026

- Throughout the year grant payments totalling:
£2,259 Argyll and Bute various payments for a support worker
£2,023 Scottish Milk and healthy snack scheme
£138 Minibus & Equipment fund

- Continued investment in staff training and mentoring to achieve a highly qualified staff team.

- To develop our partnerships with the local community.

- To continue to offer parent/carers the opportunity to become part of the B.A.S.I.C. Community and to support us as a charity with fundraising events.

FINANCIAL REVIEW

Financial position

For the year to 30 June 2025 the total income for the year amounted to £302,015 (2024 - £341,071) and total expenditure amounted to £290,044 (2024 - £306,533). The total funds balance at the year end amounted to £75,158, of which £10,486 related to restricted funding.

Principal funding sources

The main source of funds is from fee income. This income is predominantly from fees paid by parents for our Out of School childcare services and income from the Local Authority for delivery of 1140 hours of free Early Learning and Childcare to children aged 3-5.

We received additional grant funding from Argyll & Bute council.

Expenditure has supported our objectives by providing staff salaries, equipment, healthy snack and travel to and from the club in addition to some terrific educational trips and activities.

Statement of Trustees' Responsibilities.

The members of the committee must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the club during the year. The members of the committee are responsible for ensuring that proper accounting records which, on request, must reflect the financial position of the club at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the club and take reasonable steps for the prevention and/or detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is a charitable unincorporated association and the purposes and administration arrangements are set out in our constitution until February 2016 when the organisation became a Scottish Charitable Incorporated Organisation (SCIO).

**Report of the Trustees
for the Year Ended 30 June 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Membership shall be open to;

Any individual aged 16 or over who has a child within the prescribed age limits, regardless of religion, race or gender.

Any individual who has been nominated for membership by an incorporated body which may further the charitable aims of the organisation.

Application for Charity Trustees

Any person or body who/which wishes to become a member must sign a written application for membership (Registration Form); in the case of an application by an incorporated member, the application must also be signed by an appropriate officer bearer of the incorporated body which is nominating him/her for membership.

At each AGM, all of the charity trustees must retire from office - but may then be re-elected.

B.A.S.I.C. and Corner House Nursery is a registered charity working in partnership with Argyll and Bute Council.

The charity is managed by a board of trustees it also has a manager and two lead Childcare Practitioners, one in the Out of School Service and one in the nursery.

**Report of the Trustees
for the Year Ended 30 June 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The structure of the organisation consists of the Charity Trustees who are also the organisation's only members and comprise the organisation's Board.

After the nomination and acceptance of a trustee they are given a Child Protection Policy along with a self disclosure and volunteer agreement and code of conduct. Trustees have the option of attending Committee courses facilitated by Argyll & Bute Council or any other relevant courses as required.

B.A.S.I.C. employees are play workers who work and interact with children on a daily basis, the play workers report to the deputy manager and the manager. There is also a Development Worker responsible for business management and finance. The governing body for all the staff is the management committee of trustees.

B.A.S.I.C. regulated and inspected by the Care Inspectorate and seeks approved providers status from Argyll & Bute Council on an annual basis.

We consider our current weaknesses and threats for the current year as -

- Still reliant upon Argyll & Bute support
- Inability to grow due to building constraints.
- Increased engagement needed from parents.
- We are experiencing a fluctuating demand for our services across nursery and out of school
- High dependency upon experience of Management Team (no succession plans in place yet).
- Financial sustainability given reduce grant funding and fluctuation in service demand
- Increasing costs, limited ability to grow due to size constraints.
- Ongoing/future changes to childcare regulations could impact our ability to deliver our service.
- Families using alternative childcare arrangements due to wider access to flexible working.
- Holiday club market in the local area is saturated (albeit, we offer the longest day to accommodate working parents).

B.A.S.I.C SCIO

**Report of the Trustees
for the Year Ended 30 June 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC024081

Principal address

13 East King Street
Helensburgh
G84 7QQ

Trustees

M Fraser

G Bratt-McManus

V Paterson (resigned 5.11.24)

T Grundy (appointed 5.11.24)

Independent Examiner

Mhairi Fulton

Macleod Fulton

Scottcourt House

West Princes Street

Helensburgh

Argyll & Bute

G84 8BP

Approved by order of the board of trustees on 31 March 2026 and signed on its behalf by:



M Fraser - Trustee

**Independent Examiner's Report to the Trustees of
B.A.S.I.C SCIO**

Independent examiner's report to the trustees of B.A.S.I.C SCIO

I report to the charity trustees on my examination of the accounts of B.A.S.I.C SCIO (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mhairi Fulton

Macleod Fulton
Scottcourt House
West Princes Street
Helensburgh
Argyll & Bute
G84 8BP

31 March 2026

B.A.S.I.C SCIO**Statement of Financial Activities
for the Year Ended 30 June 2025**

	Notes	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		64	9,477	9,541	53,115
Charitable activities					
Fees		292,035	-	292,035	285,694
Other trading activities	2	213	-	213	2,052
Investment income	3	226	-	226	210
Total		<u>292,538</u>	<u>9,477</u>	<u>302,015</u>	<u>341,071</u>
EXPENDITURE ON					
Charitable activities					
Fees		<u>280,313</u>	<u>9,731</u>	<u>290,044</u>	<u>306,533</u>
NET INCOME/(EXPENDITURE)		12,225	(254)	11,971	34,538
RECONCILIATION OF FUNDS					
Total funds brought forward		52,447	10,740	63,187	28,649
TOTAL FUNDS CARRIED FORWARD		<u><u>64,672</u></u>	<u><u>10,486</u></u>	<u><u>75,158</u></u>	<u><u>63,187</u></u>

The notes form part of these financial statements

B.A.S.I.C SCIO**Balance Sheet
30 June 2025**

	Notes	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	7	13,671	-	13,671	874
CURRENT ASSETS					
Debtors	8	9,770	-	9,770	10,384
Cash at bank and in hand		71,950	10,486	82,436	78,611
		81,720	10,486	92,206	88,995
CREDITORS					
Amounts falling due within one year	9	(22,094)	-	(22,094)	(26,682)
NET CURRENT ASSETS					
		59,626	10,486	70,112	62,313
TOTAL ASSETS LESS CURRENT LIABILITIES					
		73,297	10,486	83,783	63,187
CREDITORS					
Amounts falling due after more than one year	10	(8,625)	-	(8,625)	-
NET ASSETS					
		64,672	10,486	75,158	63,187

The notes form part of these financial statements

B.A.S.I.C SCIO**Balance Sheet - continued
30 June 2025****FUNDS**

11

Unrestricted funds:

General fund	63,541	51,454
Minibus & Equipment Fund	1,131	993
	<hr/>	<hr/>
	64,672	52,447

Restricted funds:

Children In Need	1,537	1,537
Garden Project	59	59
NHS Grant	825	825
Coop	3,637	3,637
ELC grant	710	710
Scottish Milk and healthy snack scheme	62	82
Argyll & Bute Outdoor	2,138	2,372
Argyll & Bute Indoor	1,518	1,518
	<hr/>	<hr/>
	10,486	10,740

TOTAL FUNDS

75,158	63,187
--------	--------

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2026 and were signed on its behalf by:



M Fraser - Trustee

**Notes to the Financial Statements
for the Year Ended 30 June 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Merger accounting has been used to combine the results of the previous unincorporated organisation with the new Scottish Charitable Incorporated Organisation SCIO incorporated on 11 May 2015.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
Fundraising events	213	-	213	2,052

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
Deposit account interest	226	-	226	210

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24
Charitable activities	14	18

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,100	49,015	53,115
Charitable activities			
Fees	285,694	-	285,694
Other trading activities	2,052	-	2,052
Investment income	210	-	210
Total	292,056	49,015	341,071
EXPENDITURE ON			
Charitable activities			
Fees	257,373	49,160	306,533
NET INCOME/(EXPENDITURE)	34,683	(145)	34,538

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	17,764	10,885	28,649
TOTAL FUNDS CARRIED FORWARD	<u>52,447</u>	<u>10,740</u>	<u>63,187</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2024	3,422	3,495	2,352	9,269
Additions	17,880	-	334	18,214
At 30 June 2025	<u>21,302</u>	<u>3,495</u>	<u>2,686</u>	<u>27,483</u>
DEPRECIATION				
At 1 July 2024	3,422	2,621	2,352	8,395
Charge for year	4,470	864	83	5,417
At 30 June 2025	<u>7,892</u>	<u>3,485</u>	<u>2,435</u>	<u>13,812</u>
NET BOOK VALUE				
At 30 June 2025	<u>13,410</u>	<u>10</u>	<u>251</u>	<u>13,671</u>
At 30 June 2024	<u>-</u>	<u>874</u>	<u>-</u>	<u>874</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Trade debtors	9,609	4,610
Other debtors	161	130
Prepayments	-	5,644
	<u>9,770</u>	<u>10,384</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	4,746	8,256
Taxation and social security	1,760	2,158
Other creditors	15,588	16,268
	<u>22,094</u>	<u>26,682</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.25	30.6.24
	£	£
Other creditors	8,625	-
	<u>8,625</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	51,454	12,087	63,541
Minibus & Equipment Fund	993	138	1,131
	<u>52,447</u>	<u>12,225</u>	<u>64,672</u>
Restricted funds			
Children In Need	1,537	-	1,537
Garden Project	59	-	59
NHS Grant	825	-	825
Coop	3,637	-	3,637
ELC grant	710	-	710
Scottish Milk and healthy snack scheme	82	(20)	62
Argyll & Bute Outdoor	2,372	(234)	2,138
Argyll & Bute Indoor	1,518	-	1,518
	<u>10,740</u>	<u>(254)</u>	<u>10,486</u>
TOTAL FUNDS	<u>63,187</u>	<u>11,971</u>	<u>75,158</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,400	(280,313)	12,087
Minibus & Equipment Fund	138	-	138
	<u>292,538</u>	<u>(280,313)</u>	<u>12,225</u>
Restricted funds			
Argyll & Bute 2025	2,500	(2,500)	-
Argyll & Bute ASN Support	2,259	(2,259)	-
Scottish Milk and healthy snack scheme	2,023	(2,043)	(20)
Argyll & Bute Outdoor	-	(234)	(234)
Argyll & Bute 2026	2,695	(2,695)	-
	<u>9,477</u>	<u>(9,731)</u>	<u>(254)</u>
TOTAL FUNDS	<u>302,015</u>	<u>(290,044)</u>	<u>11,971</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	17,764	33,690	51,454
Minibus & Equipment Fund	-	993	993
	<u>17,764</u>	<u>34,683</u>	<u>52,447</u>
Restricted funds			
Children In Need	1,537	-	1,537
Garden Project	59	-	59
NHS Grant	825	-	825
Coop	3,637	-	3,637
ELC grant	710	-	710
Scottish Milk and healthy snack scheme	93	(11)	82
Argyll & Bute Outdoor	2,372	-	2,372
Argyll & Bute Indoor	1,652	(134)	1,518
	<u>10,885</u>	<u>(145)</u>	<u>10,740</u>
TOTAL FUNDS	<u>28,649</u>	<u>34,538</u>	<u>63,187</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,063	(257,373)	33,690
Minibus & Equipment Fund	993	-	993
	<u>292,056</u>	<u>(257,373)</u>	<u>34,683</u>
Restricted funds			
Argyll & Bute 2025	2,500	(2,500)	-
Argyll & Bute 2024	4,200	(4,200)	-
Argyll & Bute ASN Support	39,522	(39,522)	-
Scottish Milk and healthy snack scheme	2,793	(2,804)	(11)
Argyll & Bute Indoor	-	(134)	(134)
	<u>49,015</u>	<u>(49,160)</u>	<u>(145)</u>
TOTAL FUNDS	<u>341,071</u>	<u>(306,533)</u>	<u>34,538</u>

12. RELATED PARTY DISCLOSURES

During the year the charity purchased a minibus from the treasurer, a trustee of the charity, amounting to £17,890. The purchase consideration was which represented the market value of the vehicle at acquisition. The trustees obtained appropriate evidence to support the valuation and were satisfied that the transaction was on an arms length basis. (2024 - £Nil).

B.A.S.I.C SCIO**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	64	4,100
Grants	9,477	49,015
	<hr/> 9,541	<hr/> 53,115
Other trading activities		
Fundraising events	213	2,052
Investment income		
Deposit account interest	226	210
Charitable activities		
Fees	292,035	285,694
	<hr/> 302,015	<hr/> 341,071
Total incoming resources		
	302,015	341,071
EXPENDITURE		
Charitable activities		
Wages	197,070	215,595
Social security	4,788	5,042
Pensions	2,031	2,202
Equipment	5,111	3,773
Snacks and Provisions	4,345	4,099
Travel	8,841	9,938
Insurance	4,973	4,460
Administration	11,119	10,231
Activities	1,148	1,170
Rent and rates	28,233	28,321
Repairs and renewals	5,401	4,889
Legal and professional fees	165	301
Heat & light	3,966	4,721
Cleaning	2,095	2,220
Health & safety and disclosure	990	921
Plant and machinery	4,470	-
Motor vehicles	864	874
Computer equipment	84	-
Bad debt	-	3,576
	<hr/> 285,694	<hr/> 302,333
Support costs		
Governance costs		
Accountancy	4,350	4,200
	<hr/> 290,044	<hr/> 306,533
Total resources expended		
	290,044	306,533
Net income	<hr/> 11,971	<hr/> 34,538

This page does not form part of the statutory financial statements