

COMPANY REGISTRATION NUMBER SC166530

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR
31 MARCH 2025**

Charity Number SC023888

GARDNER & PARTNERS LTD
Chartered Certified Accountants
19 Commerce Street
Insch
Aberdeenshire
AB52 6HX

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of the company for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Bennachie Leisure Centre Association
Charity registration number	SC023888
Company registration number	SC166530
Principal office	
Registered office	Largie Road Insch Aberdeenshire AB52 6LT

The trustees

The trustees who served the company during the period were as follows:



Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bennachie Leisure Centre in Insch was built in 1997, with a mixture of local authority, lottery and community-raised funding. The centre was initially a Scottish Charity as well as a registered limited company, but in 2015 transformed into a Scottish Charitable Incorporated Organisation and is governed by a constitution.

BENNACHIE LEISURE CENTRE ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

STRUCTURE

The structure of the organisation consists of :-

Members - Individuals who live in the local parishes of Inch, Premnay, Leslie, Oyne, Rayne, Chapel of Garioch, Daviot, Clatt, Kennethmont and Culsalmond. They have the power to attend members meetings and have important powers under the constitution; in particular, to appoint people to serve on the board and take decisions on changes of the constitution itself.

Board - Generally control the activities of the organisation, responsible for monitoring and controlling the financial position of the organisation.

Management and personnel - The Bennachie Leisure Centre currently has 10 members of staff, several contractors and a number of volunteers carrying out various roles within the centre.

OBJECTIVES AND ACTIVITIES

Objectives

Bennachie Leisure Centre will provide or assist in the provision of sports and leisure activities in the interests of social and educational welfare with the objective of improving the quality of life of people residing within the area by: a) Maintaining and managing the Bennachie Leisure Centre and related facilities. b) Organising and promoting sports and leisure activities within the Centre and surrounding area.

Vision

The Bennachie Leisure Centre aims to be a busy community facility welcoming individuals and families from all ages and backgrounds to improve their health and wellbeing whilst ensuring the developing needs of our community are met.

BENNACHIE LEISURE CENTRE ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

The past year has been one of significant change and progress for Bennachie Leisure Centre. We began the year facing governance and operational challenges, including trustee resignations and key staff departures. These changes reflected the ongoing pressures following the COVID-19 period.

Recognising the need for stronger leadership and continuity, the Board made the strategic decision to recruit an experienced Chief Executive Officer in July 2024. This was not taken lightly, as it introduced additional financial commitments at a time of economic uncertainty. However, the trustees concluded that appointing a CEO was essential to safeguard the Centre's future. Initially, the appointment allowed trustees to focus on governance and strategy, and while leadership changes continued into the new financial year, the Board remains committed to ensuring stability and effective management going forward.

Despite these transitions, we achieved notable successes:

- Completion of the final phase of the Re-energising Inch Project, creating an expanded gym facility with modern weight equipment.
- Implementation of the EZ Facility Management System, improving efficiency and member experience.
- Securing significant grant funding, including Aberdeenshire's Employability Grant Scheme, alongside generous community donations.
- Establishing a volunteer-led fundraising group, which delivered successful events such as the sold-out Annual Christmas Bothy.
- Launch of new health and wellbeing classes, including yoga and strength training, which have attracted strong community participation.
- Strengthened partnerships with local schools and organisations, enabling joint initiatives that promote physical activity and community engagement.

BENNACHIE LEISURE CENTRE ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial Summary

The financial year closed on a positive note, with income rising to £343,673, a substantial increase from the previous year. This growth was driven by strong grant support and community fundraising, which together accounted for over a third of our income. Membership income also improved, reflecting renewed confidence and engagement from the community.

However, not all areas performed as expected. Café income fell by nearly £16,000 compared to last year, largely due to staffing changes and reduced footfall during transitional periods. This remains a priority for revitalisation in the coming year.

On the expenditure side, costs increased to £311,581, primarily due to the recruitment of a Chief Executive Officer and restructuring of the team. While this added pressure to payroll, it was a strategic investment to secure the Centre's long-term sustainability. Rising energy costs and inflation also contributed to higher operating expenses, though we have stabilised utility payments and reduced historic debt.

Despite these challenges, we achieved a net surplus of £32,092. This surplus provides a buffer against future uncertainties and positions us to invest in new programmes and facility improvements.

Financial Challenges

While the overall outcome is encouraging, the Centre remains vulnerable to external pressures:

- Rising staff costs and statutory wage increases continue to impact budgets.
- Energy costs remain high despite efficiency measures.
- Dependence on grant funding introduces uncertainty, highlighting the need for diversified income streams.
- Café performance requires focused improvement to restore its role as a key revenue source

Looking Ahead

The Board is fully committed to building on this year's progress and ensuring Bennachie Leisure Centre remains a vibrant hub for health, wellbeing, and community life. Our priorities for the coming year include:

- Strengthening recruitment and retention of staff and volunteers to maintain high-quality services.
- Diversifying income streams through innovative fundraising events, partnerships, and commercial opportunities.
- Driving sustainability initiatives, including energy efficiency projects and exploring renewable solutions to reduce costs and environmental impact.
- Expanding health and wellbeing programmes to meet the evolving needs of our

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

community, ensuring inclusivity and accessibility for all.

These goals reflect our determination to secure the Centre's long-term future and deliver even greater value to the people we serve.

As we look ahead, it is important to recognise that none of this progress would have been possible without the dedication and support of those around us. Our members have shown incredible loyalty and engagement, our volunteers have given their time and energy to support events, run the café, assist with marketing, and maintain our facilities, and our staff team has demonstrated professionalism and dedication in navigating a year of change and challenge.

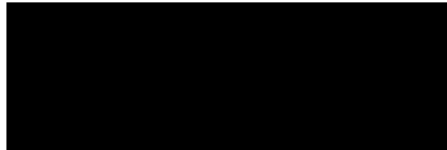
We are also deeply grateful to our partners, funders, and the wider community for their encouragement, participation, and generosity. Your commitment and belief in Bennachie Leisure Centre make everything possible. Together, we will continue to grow, innovate, and strengthen our role at the heart of the community.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Largie Road
Insch
Aberdeenshire
AB52 6LT

Signed on behalf of the trustees



Chairman

31 December 2025

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE OF BENNACHIE
LEISURE CENTRE ASSOCIATION**

YEAR ENDED 31 MARCH 2025

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 14.

RESPECTIVE RESPONSIBILITIES OF AND EXAMINER

The (who are also the directors of Bennachie Leisure Centre Association for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the 2006 Accounts Regulations). The company's consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

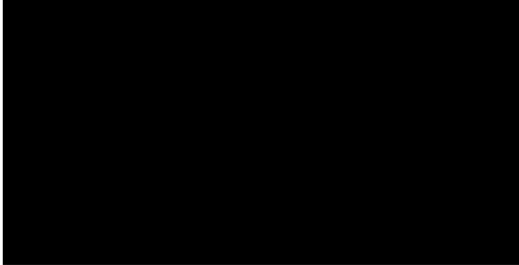
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE OF BENNACHIE
LEISURE CENTRE ASSOCIATION *(continued)***

YEAR ENDED 31 MARCH 2025



31 December 2025

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS			
Donations and legacies	2	8,815	5,519
Other trading activities	3	310,445	245,292
Other income	4	24,413	21,462
TOTAL INCOME		<u>343,673</u>	<u>272,273</u>
EXPENDITURE			
Expenditure on raising funds:			
Costs of raising donations and legacies	5	(286,726)	(247,875)
Expenditure on charitable activities		<u>(24,855)</u>	<u>(23,805)</u>
TOTAL EXPENDITURE		<u>(311,581)</u>	<u>(271,680)</u>
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR	6	32,092	593
RECONCILIATION OF FUNDS			
Total funds brought forward		310,262	309,669
TOTAL FUNDS CARRIED FORWARD		<u>342,354</u>	<u>310,262</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form part of these financial statements.

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	8	325,859	294,277
CURRENT ASSETS			
Debtors	9	357	—
Cash at bank		51,220	35,988
		<u>51,577</u>	<u>35,988</u>
CREDITORS: Amounts falling due within one year	10	<u>(13,081)</u>	<u>(12,003)</u>
NET CURRENT ASSETS		38,496	23,985
TOTAL ASSETS LESS CURRENT LIABILITIES		364,355	318,262
CREDITORS: Amounts falling due after more than one year	11	<u>(22,000)</u>	<u>(8,000)</u>
NET ASSETS		<u>342,355</u>	<u>310,262</u>
FUNDS OF THE CHARITY			
Unrestricted income funds	12	342,355	310,262
TOTAL CHARITY FUNDS		<u>342,355</u>	<u>310,262</u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Balance sheet continues on the following page.
The notes on pages 11 to 14 form part of these financial statements.

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

31 MARCH 2025

These financial statements were approved by the members of the committee and authorised for issue on the 31 December 2025 and are signed on their behalf by:

[REDACTED]

Chairman

[REDACTED]

Treasurer

Company Registration Number: SC166530

[REDACTED]

[REDACTED]

The notes on pages 11 to 14 form part of these financial statements.

BENNACHIE LEISURE CENTRE ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property	-	2.5% Straight Line
Equipment	-	15% Net Book Value
Furniture	-	15% Net Book Value

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	<u>8,815</u>	<u>8,815</u>	<u>5,519</u>	<u>5,519</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Catering	64,337	64,337	80,239	80,239
Funding	128,454	128,454	47,416	47,416
Membership & Pay as you go	58,990	58,990	44,700	44,700
Other activities for generating funds	44,436	44,436	38,474	38,474
Parties	—	—	4,232	4,232
Fundraising Events	14,228	14,228	30,231	30,231
	<u>310,445</u>	<u>310,445</u>	<u>245,292</u>	<u>245,292</u>

4. OTHER INCOME

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rental income	<u>24,413</u>	<u>24,413</u>	<u>21,462</u>	<u>21,462</u>

5. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of generating income	<u>286,726</u>	<u>286,726</u>	<u>247,875</u>	<u>247,875</u>

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2025 £	2024 £
Staff pension contributions	<u>1,319</u>	<u>1,660</u>
Depreciation	<u>24,855</u>	<u>23,805</u>

7. STAFF COSTS AND EMOLUMENTS PARTICULARS OF EMPLOYEES

Total staff costs were as follows:

	2025 £	2024 £
Wages and salaries	<u>167,700</u>	<u>132,644</u>
Social security costs	<u>—</u>	<u>—</u>
Other pension costs	<u>1,319</u>	<u>1,660</u>
	<u>169,019</u>	<u>134,304</u>

The average number of employees during the year were 11 (2023 - 10).

Particulars of employees:

The average number of employees during the year, was as follows:

2025 No.	2024 No.
-------------	-------------

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures & Fittings £	Total £
COST				
At 1 April 2024	703,619	99,679	18,605	821,903
Additions	51,888	4,549	–	56,437
At 31 March 2025	<u>755,507</u>	<u>104,228</u>	<u>18,605</u>	<u>878,340</u>
DEPRECIATION				
At 1 April 2024	444,550	64,749	18,327	527,626
Charge for the year	18,890	5,924	41	24,855
At 31 March 2025	<u>463,440</u>	<u>70,673</u>	<u>18,368</u>	<u>552,481</u>
NET BOOK VALUE				
At 31 March 2025	<u>292,067</u>	<u>33,555</u>	<u>237</u>	<u>325,859</u>
At 31 March 2024	<u>259,069</u>	<u>34,930</u>	<u>278</u>	<u>294,277</u>

9. DEBTORS

	2025 £	2024 £
Trade debtors	<u>357</u>	<u>–</u>

10. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	9,848	460
PAYE and social security	2,286	1,273
Wages control account	–	9,349
Accruals and deferred income	947	921
	<u>13,081</u>	<u>12,003</u>

11. CREDITORS: Amounts falling due after more than one year

	2025 £	2024 £
Trade creditors	<u>22,000</u>	<u>8,000</u>

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2024	Income	Balance at 31 March 2025
	£	£	£
General Funds	<u>310,262</u>	<u>32,093</u>	<u>342,355</u>

13. COMPANY LIMITED BY GUARANTEE

Bennachie Leisure Centre Ltd is a company Limited by Guarantee.

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2025

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on pages 6 to 7.**

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations	<u>8,815</u>	<u>5,519</u>
Catering	64,337	80,239
Funding	128,454	47,416
Membership & Pay as you go	58,990	44,700
Other activities for generating funds	44,436	38,474
Parties	–	4,232
Fundraising Events	<u>14,228</u>	<u>30,231</u>
	<u>310,445</u>	<u>245,292</u>
OTHER INCOME		
Rental income	<u>24,413</u>	<u>21,462</u>
TOTAL INCOME	<u>343,673</u>	<u>272,273</u>
EXPENDITURE		
COSTS OF RAISING DONATIONS AND LEGACIES		
Cost of sales - Purchases	16,566	18,738
Staff costs - Wages & Salaries	167,700	132,644
Staff costs - Pension costs	1,319	1,660
Establishment - Light & heat	28,022	28,217
Establishment - Repairs & maintenance	8,054	4,145
Establishment - Insurance	4,981	4,535
Establishment - Other	100	3,873
Professional - Accountancy fees	1,788	920
Professional - Legal fees	1,407	3,021
Office expenses - Telephone	2,466	1,341
Office expenses - Other	17,203	9,419
Project Expenditure	–	1,518
Coaching	29,873	24,253
Bank charges and interest	3,765	3,171
Events	<u>3,482</u>	<u>10,420</u>
	<u>286,726</u>	<u>247,875</u>
GOVERNANCE COSTS		
Depreciation	<u>24,855</u>	<u>23,805</u>
TOTAL EXPENDITURE	<u>311,581</u>	<u>271,680</u>

**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
	<hr/>	<hr/>
NET INCOMING RESOURCES FOR THE YEAR	32,092	593
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**BENNACHIE LEISURE CENTRE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
COSTS OF RAISING DONATIONS AND LEGACIES		
Costs of generating income	16,566	18,738
Cost of sales - Purchases	167,700	132,644
Staff costs - Wages & Salaries	1,319	1,660
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Establishment - Light & heat	8,054	4,145
Establishment - Repairs & maintenance	4,981	4,535
Establishment - Insurance	100	3,873
Establishment - Other	1,788	920
Professional - Accountancy fees	1,407	3,021
Professional - Legal fees	2,466	1,341
Office expenses - Telephone	17,203	9,419
Office expenses - Other	-	1,518
Project Expenditure	29,873	24,253
Coaching	3,765	3,171
Bank charges and interest	3,482	10,420
Events	286,726	247,875