

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
BUDDIES OUT OF SCHOOL CARE

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

BUDDIES OUT OF SCHOOL CARE

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for the year ended 31 MARCH 2025

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BUDDIES OUT OF SCHOOL CARE

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects as set out in the constitution are as follows:

To promote the care and education of children in need of care during out of school hours and school holidays and to promote the provision of school facilities for the recreation and other leisure-time occupation of such children in the interest of social welfare with the object of improving their conditions of life.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity has continued to provide a much needed service to the local community by providing after school care.

Fundraising activities

No fundraising activities were carried out during this financial year.

FINANCIAL REVIEW

Financial position

During the year, the charity generated a surplus of £11,162 (2024 - £20,025).

We received three grants during the year. The first grant of £8,463 from Glasgow City Council's Area Partnership Fund and was for new equipment, mainly for our sensory room. The second grant of £5,000 was from Foundation Scotland fund to assist with hosting cooking classes and excursions. The third grant of £20,000 from awards For All was for the provision of a parent & toddler café for one year from December 2024.

We are still able to carry forward funds of £67,566 at the year end, of which £55,893 is unrestricted, which is in line with our reserves policy.

Principal funding sources

The charity's principal source of income in the year was fee income, together with grants received as detailed above.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. In doing so they considered the reason why the charity needs restricted and unrestricted funds, the level of these reserves required and the steps to be taken in order to establish and maintain reserves at the required level.

The trustees wish to have a reserve sufficient to cover at least 3 months running costs in case the charity had to cease, resulting in redundancy payments to be paid to staff. These levels have been met at the end of the financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association, governed by its constitution

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Constitution of the Charity.

The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Members wishing to become trustees must be recommended by the management committee or proposed by a fellow member of the charity, in advance of the general meeting. The member then stands for election at a general meeting.

BUDDIES OUT OF SCHOOL CARE

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management committee meets approximately ten times a year and has responsibility for all strategic decisions of the charity. Operational decisions are delegated to senior staff, with the trustees having overall responsibility for day-to-day management of the charity.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity and are encouraged to attend training sessions and development days of the organisation. New trustees are encouraged to attend training sessions and development days of the organisation.

Related parties

The organisation is a stand-alone charity.

REFERENCE AND ADMINISTRATIVE DETAILS

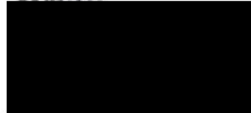
Registered Charity number

SC023718

Principal address

2 Hallhill Road
Budhill
Glasgow
G32 0LL

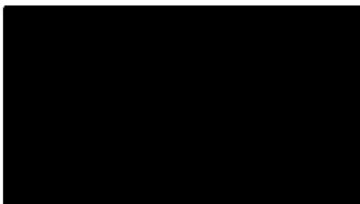
Trustees



Independent Examiner

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Approved by order of the board of trustees on 13 August 2025 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BUDDIES OUT OF SCHOOL CARE

I report on the accounts for the year ended 31 March 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

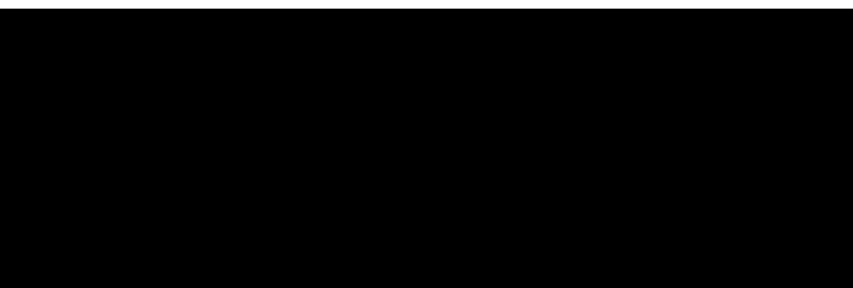
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

14 August 2025

BUDDIES OUT OF SCHOOL CARE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations		-	-	-	2,740
Charitable activities					
Care of children		153,776	33,463	187,239	206,761
Investment income	2	322	-	322	205
Total		<u>154,098</u>	<u>33,463</u>	<u>187,561</u>	<u>209,706</u>
EXPENDITURE ON					
Charitable activities					
Care of children		153,703	21,756	175,459	189,682
Other		906	34	940	-
Total		<u>154,609</u>	<u>21,790</u>	<u>176,399</u>	<u>189,682</u>
NET INCOME/(EXPENDITURE)		(511)	11,673	11,162	20,024
RECONCILIATION OF FUNDS					
Total funds brought forward		56,404	-	56,404	36,380
TOTAL FUNDS CARRIED FORWARD		<u><u>55,893</u></u>	<u><u>11,673</u></u>	<u><u>67,566</u></u>	<u><u>56,404</u></u>

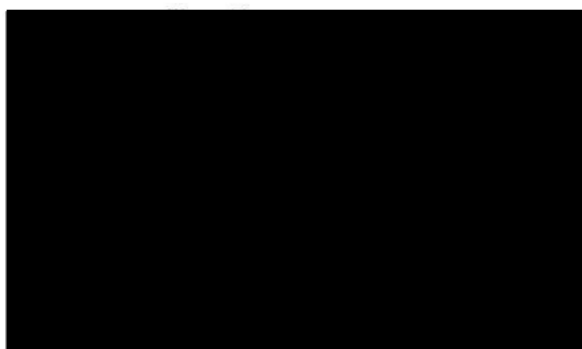
The notes form part of these financial statements

BUDDIES OUT OF SCHOOL CARE

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	17,346	-	17,346	21,549
CURRENT ASSETS					
Debtors	7	3,018	-	3,018	5,651
Cash at bank and in hand		40,103	11,673	51,776	31,025
		<u>43,121</u>	<u>11,673</u>	<u>54,794</u>	<u>36,676</u>
CREDITORS					
Amounts falling due within one year	8	(4,574)	-	(4,574)	(1,821)
		<u>38,547</u>	<u>11,673</u>	<u>50,220</u>	<u>34,855</u>
NET CURRENT ASSETS					
		<u>38,547</u>	<u>11,673</u>	<u>50,220</u>	<u>34,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,893</u>	<u>11,673</u>	<u>67,566</u>	<u>56,404</u>
NET ASSETS		<u>55,893</u>	<u>11,673</u>	<u>67,566</u>	<u>56,404</u>
FUNDS	9				
Unrestricted funds				55,893	56,404
Restricted funds				11,673	-
TOTAL FUNDS				<u>67,566</u>	<u>56,404</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 August 2025 and were signed on its behalf by:



BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going Concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing these financial statements, the Trustees are required to make judgements, estimates and assumptions that affect the application of the Charity's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fees

Childcare fees are recognised in the period to which they relate.

Fundraising

Funds generated from fundraising activities are recognised on receipt.

Grants

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. Grants are deferred if terms or conditions must be met before the charity has entitlement to the resources.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 5% on cost

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Only items which exceed £500, and have an expected useful life of more than 1 year, are capitalised and recognised on a historical cost basis.

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying values may not be recoverable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprises cash balances.

Creditors

Short term trade creditors are measured at the transaction price.

Provisions

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	322	205
	<u> </u>	<u> </u>

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Teaching & admin staff	8	9
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprises the Manager and Assistant Manager. The total employment benefits, including employer pension contributions, of the key management personnel were £55,610 (2024: 54,215).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	2,740	-	2,740
Charitable activities			
Care of children	192,445	14,316	206,761
Investment income	205	-	205
Total	<u>195,390</u>	<u>14,316</u>	<u>209,706</u>
EXPENDITURE ON			
Charitable activities			
Care of children	181,511	8,171	189,682
NET INCOME	13,879	6,145	20,024
Transfers between funds	6,145	(6,145)	-
Net movement in funds	<u>20,024</u>	<u>-</u>	<u>20,024</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	36,380	-	36,380
TOTAL FUNDS CARRIED FORWARD	<u><u>56,404</u></u>	<u><u>-</u></u>	<u><u>56,404</u></u>

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2025

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024 and 31 March 2025	-	-	29,403	4,032	33,435
DEPRECIATION					
At 1 April 2024	1,184	1,523	7,109	2,070	11,886
Charge for year	(1,184)	(1,523)	5,889	1,021	4,203
At 31 March 2025	-	-	12,998	3,091	16,089
NET BOOK VALUE					
At 31 March 2025	-	-	16,405	941	17,346
At 31 March 2024	(1,184)	(1,523)	22,294	1,962	21,549

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,402	1,734
Other debtors	200	2,212
GCVS Debtor	1,036	1,342
Prepayments	380	363
	<u>3,018</u>	<u>5,651</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>4,574</u>	<u>1,821</u>

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	56,404	(511)	55,893
Restricted funds			
Awards for all	-	11,673	11,673
TOTAL FUNDS	<u>56,404</u>	<u>11,162</u>	<u>67,566</u>

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,098	(154,609)	(511)
Restricted funds			
Area Partnership Grant	8,462	(8,462)	-
Foundation Scotland - Grant for Food Activities	5,000	(5,000)	-
Awards for all	20,001	(8,328)	11,673
	<u>33,463</u>	<u>(21,790)</u>	<u>11,673</u>
TOTAL FUNDS	<u>187,561</u>	<u>(176,399)</u>	<u>11,162</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	36,380	13,879	6,145	56,404
Restricted funds				
Area Partnership Grant	-	6,145	(6,145)	-
	<u>36,380</u>	<u>20,024</u>	<u>-</u>	<u>56,404</u>
TOTAL FUNDS	<u>36,380</u>	<u>20,024</u>	<u>-</u>	<u>56,404</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,390	(181,511)	13,879
Restricted funds			
Area Partnership Grant	9,316	(3,171)	6,145
Foundation Scotland - Grant for Food Activities	5,000	(5,000)	-
	<u>14,316</u>	<u>(8,171)</u>	<u>6,145</u>
TOTAL FUNDS	<u>209,706</u>	<u>(189,682)</u>	<u>20,024</u>

PURPOSE OF FUNDS

Restricted

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Glasgow City Council Area Partnership Fund to be spent on equipment, toys and games for the children.

Awards For All to be spent on provision of parent & toddler café for one year from December 2024.

Foundation Scotland Grant funding to be spent on cooking lessons and excursions.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

BUDDIES OUT OF SCHOOL CARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations		
Donations	-	2,740
Investment income		
Deposit account interest	322	205
Charitable activities		
Fees receivable	153,776	126,393
Grant - GCC - Equipment	-	2,012
GCC - Area Partnership Grant	8,463	9,316
Grant - Foundation Scotland	5,000	5,000
Grant - GCC New Premises	-	64,040
Awards for all	20,000	-
	<hr/> 187,239	<hr/> 206,761
Total incoming resources	187,561	209,706
 EXPENDITURE		
Charitable activities		
Wages	104,594	92,433
Social security	982	21
Pensions	1,763	1,445
Rent & rates	2,670	5,055
Insurance	438	515
Light and heat	10,287	-
Telephone & internet charges	2,957	2,615
Advertising	-	181
Food and related costs	8,462	4,984
Holiday programme and outings	1,589	756
Replacement equipment	10,270	5,662
Subscriptions and memberships	350	110
T Shirts and uniforms etc	65	358
Toys, games & other consumables	5,946	3,910
Staff travel	797	369
Property repairs & maintenance	10,367	54,864
	<hr/> 161,537	<hr/> 173,278
Support costs		
Management		
Improvements to property	(1,184)	1,184
Plant and machinery	(1,523)	1,523
Fixtures and fittings	5,889	4,292
Computer equipment	1,021	1,330
	<hr/> 4,203	<hr/> 8,329

This page does not form part of the statutory financial statements

BUDDIES OUT OF SCHOOL CARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2025

	2025 £	2024 £
Management		
Human resources		
Payroll fees	1,218	1,054
Professional fees	1,848	2,623
	<hr/> 3,066	<hr/> 3,677
 Other		
Printing and stationery	149	29
Sundries	6,026	3,423
Photocopying	458	158
Postage	60	32
	<hr/> 6,693	<hr/> 3,642
 Governance costs		
Accountancy	900	756
	<hr/> 176,399	<hr/> 189,682
Total resources expended		
	<hr/> 11,162	<hr/> 20,024
Net income	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements