

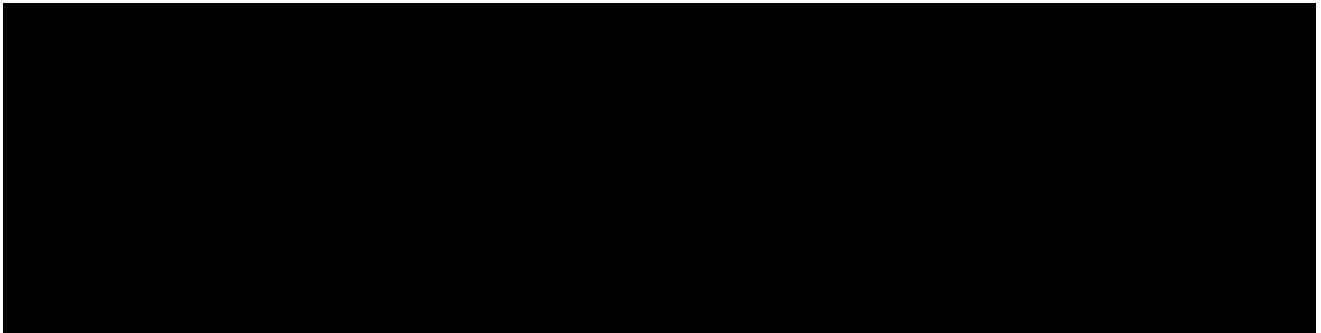
Charity registration number SC023578 (Scotland)

**TAYSIDE RE-USERS, SCIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

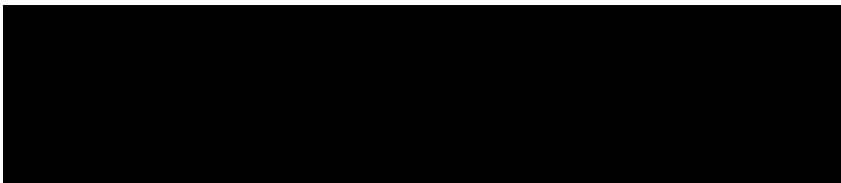
# TAYSIDE RE-USERS, SCIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Charity number (Scotland)** SC023578



**Independent examiner** BK Plus Limited  
144 Nethergate  
Dundee  
DD1 4EB

**Bankers** Bank of Scotland  
2, West Marketgait,  
Dundee.  
DD1 1QN

# TAYSIDE RE-USERS, SCIO

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# TAYSIDE RE-USERS, SCIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The charity's objectives and principal activities are:

1. To promote waste reduction through reuse and recycling.
2. To create employment and build skills in waste reduction.
3. To encourage the sustainable use of resources through education and awareness raising.
4. To work with individuals and other organisations to achieve the above aims.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator (OSCR) in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

We have had another successful trading year achieving a turnover we could never have thought possible when Tayside Re-Users was started 30 years ago. Overall, income was slightly less this year, decreasing by £8,291. There was no grant income received, but sales are consistent with last year. Rising costs have made an impact this year, resulting in a deficit of £9,709.

As a "more than profit" charitable organization, paying the real living wage has been the right decision. Without our loyal and dedicated staff the charity would not survive and it is important to recognise this. Volunteers play an important role but we do need to attract more. There is plenty work also for those with imagination and special skills in repair, renovation and upcycling. We continue to advertise more widely with street posters to increase awareness and footfall.

Our on-line presence has also maintained interest in both donating and sale of a wide variety of furniture, white goods and bric a brac. Engagement with our large student population through a presence at university freshers' week and other activities is important to encourage awareness of the need to reduce waste and reuse wherever we can.

The current Board provides strong support to the General Manager and staff. However we continue to seek more Trustees to bring fresh skills and ideas to our successful charity and social enterprise.

# TAYSIDE RE-USERS, SCIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

Total income this year was £401,345, and total charitable expenditure was £411,054, giving rise to an overall deficit for the year of £9,709. Closing fund balances have decreased accordingly, with unrestricted funds absorbing the full deficit.

The absence of grant income this year has contributed to the deficit, last year a grant of £7,664 was received from Dundee Partnership. Sales have slightly decreased (£394,085, -1.8%), with last year's average trading day sales figure of £1,359 falling to £1,336 this year.

Included in other income was an insurance payout on a van of £5,500. The net book value of the van was £1,027, giving rise to a gain of £4,473.

There has been a general rise in the running costs of the charity. Staff costs, including employers' national insurance and pension contributions have risen from £265,620 to £285,814 (+7.6%). General support costs have also increased from £91,797 to £95,952.

Total funds held by the charity at the year end were £204,219 of which £202,939 was unrestricted and £1,280 was restricted.

Overall, the charity has managed its financial performance well during the year in review and trading to date in the new financial year is encouraging.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's operational and running costs and the charity is now meeting this objective. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### *Major risks*

The trustees are aware that they have a duty to identify and review the risks to which the charity is exposed and to maintain policies and controls to mitigate identified risks. Any matters which occur which are unusual or uncommon are referred to the trustees for assessment. These procedures apply to all aspects of the charity's activities.

#### Plans for future periods

The student population is to be targeted in advertising hoardings around the university campus. A sub group of Trustees plans to review the business plan and constitution to ensure we are maximizing every opportunity to continue to grow the charity.

We are a very long lived charity but there can be no complacency so we need to constantly review our strategy to continue our work well into the future.

#### Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation (SCIO). The Organisation was registered as a SCIO on 30th July 2013, and the constitution was adopted on the 1st April 2013.

Prior to the 30th July 2013, the organisation was a charitable company limited by guarantee, incorporated on 11th May 1995 and registered as a charity on 1st January 1992., under the name of Tayside Foundation for the Conservation of Resources.

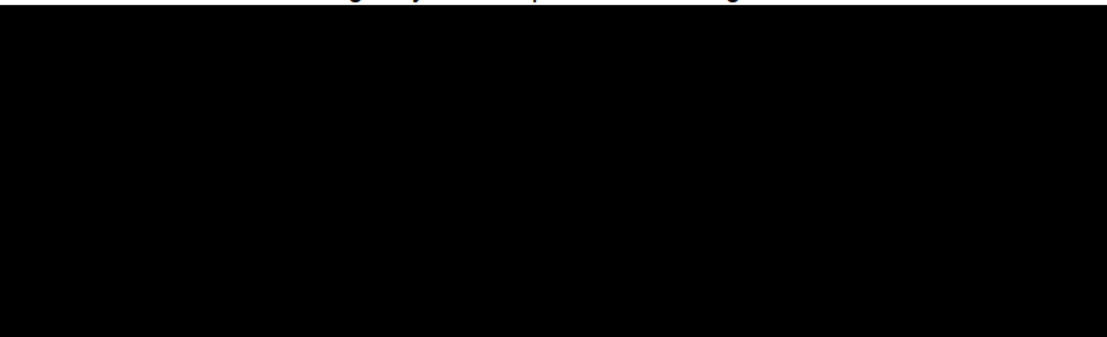
# TAYSIDE RE-USERS, SCIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who served during the year and up to the date of signature of the financial statements were:



### *Recruitment and appointment of trustees*

Trustees are elected at the Annual General Meeting. A minimum of four and a maximum of ten charity trustees must be elected. To be eligible for election to the board they must be a member of the organisation. At each AGM all of the charity trustees must retire from office, however they are all eligible for re-election.

None of the trustees has any beneficial interest in the charity.

### *Organisational structure*

There was no change in organisational structure. The charity is managed on a day-to-day basis by a General Manager who oversees the work of the charity's employees and volunteers, and who reports regularly to the Board. The Board is principally concerned with oversight and it works with the General Manager in developing strategy and plans for the future.

### *Relationship with wider network*

The charity engages on a daily basis with a huge range of customers of all ages and varied interests. The membership drive of the previous year was very successful and there has been less emphasis on recruiting in the current financial year with the membership growing but more slowly. Engagement with the two local universities continues to provide interesting projects from students, with some making use of our facilities.

### *Relationship with related parties*

Tayside Re-Users continues its formal partnership agreement with Dundee City Council to manage the Re-Use Hub. We continue to engage with the Scottish Prison Service supporting day release opportunities for those coming to the end of their sentence. We continue to work with Helm, a Dundee based organisation, helping youngsters prepare for employment. Community Jobs Scotland provides employment placements with us.

The trustees' report was approved by the Board of Trustees.



Trustee

27 October 2025

# **TAYSIDE RE-USERS, SCIO**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TAYSIDE RE-USERS, SCIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TAYSIDE RE-USERS, SCIO

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I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 6 to 17.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
**BK Plus Limited**

144 Nethergate  
Dundee  
DD1 4EB  
27 October 2025



# TAYSIDE RE-USERS, SCIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	332	-	332	8,046	-	8,046
Charitable activities	4	200	-	200	200	-	200
Other trading activities	5	394,085	-	394,085	401,168	-	401,168
Investments	6	2,255	-	2,255	222	-	222
Other income	7	4,473	-	4,473	-	-	-
<b>Total income</b>		<u>401,345</u>	<u>-</u>	<u>401,345</u>	<u>409,636</u>	<u>-</u>	<u>409,636</u>
<b>Expenditure on:</b>							
Charitable activities	8	411,054	-	411,054	358,489	23,233	381,722
<b>Total expenditure</b>		<u>411,054</u>	<u>-</u>	<u>411,054</u>	<u>358,489</u>	<u>23,233</u>	<u>381,722</u>
<b>Net income/(expenditure) and movement in funds</b>		(9,709)	-	(9,709)	51,147	(23,233)	27,914
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>212,648</u>	<u>1,280</u>	<u>213,928</u>	<u>161,501</u>	<u>24,513</u>	<u>186,014</u>
<b>Fund balances at 31 March 2025</b>		<u>202,939</u>	<u>1,280</u>	<u>204,219</u>	<u>212,648</u>	<u>1,280</u>	<u>213,928</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TAYSIDE RE-USERS, SCIO

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	14		13,285		1,475
<b>Current assets</b>					
Stocks	15	15,000		15,000	
Debtors	16	7,244		7,806	
Cash at bank and in hand		178,661		195,868	
		200,905		218,674	
<b>Creditors: amounts falling due within one year</b>	17	(9,971)		(6,221)	
<b>Net current assets</b>			190,934		212,453
<b>Total assets less current liabilities</b>			204,219		213,928
<b>The funds of the charity</b>					
Restricted income funds	19		1,280		1,280
Unrestricted funds	20		202,939		212,648
			204,219		213,928

The financial statements were approved by the trustees on 27 October 2025

Trustee

Trustee

# TAYSIDE RE-USERS, SCIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Tayside Re-users is a Scottish Charitable Incorporated Organisation (SCIO). The Organisation was registered as a SCIO on 30th July 2013, and the constitution was adopted on 1st April 2013.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

# TAYSIDE RE-USERS, SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

Charitable activities include expenditure associated with meeting the charities objectives and include both direct costs and support costs relating to these activities.

Governance costs are those support costs of a constitutional, strategic, or statutory nature with respect to the general running of the charity, rather than the day to day management.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment etc	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stock consists of a large number of items which have been acquired in bulk or donated for no cost. The trustees, faced with the problem that the bulk of incoming goods are donated and therefore cannot be valued by reference to cost, have decided to value the stock by estimating the likely net realisable value. It was on this basis that the figure of £15,000 as at the 31 March 2024 was calculated (2023 - £15,000).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TAYSIDE RE-USERS, SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	-	7,664
Other	332	382
	<u>332</u>	<u>8,046</u>

# TAYSIDE RE-USERS, SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>3</b>	<b>Income from donations and legacies</b>	<b>(Continued)</b>	
		<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
	<b>Grants</b>		
	Dundee Partnership ERI Grant	-	7,664
		<hr/>	<hr/>
		-	7,664
		<hr/>	<hr/>
<b>4</b>	<b>Income from charitable activities</b>	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
	<b>Charitable activities</b>		
	ILA Training Courses	200	200
		<hr/>	<hr/>
<b>5</b>	<b>Income from other trading activities</b>	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
	Sales	394,085	401,168
		<hr/>	<hr/>
<b>6</b>	<b>Income from investments</b>	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
	Interest receivable	2,255	222
		<hr/>	<hr/>

# TAYSIDE RE-USERS, SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	4,473	-

### 8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	285,814	265,620
Depreciation and impairment	4,428	491
Volunteer Expenses	3,282	2,834
Repairs and Maintenance	717	500
Motor Vehicle Expenses	5,725	9,753
Telephone and Internet	742	1,071
Subscriptions and Licences	3,418	2,960
Van Leasing	6,971	3,196
	311,097	286,425
<b>Share of support and governance costs (see note 9)</b>		
Support	95,952	91,797
Governance	4,005	3,500
	411,054	381,722
<b>Analysis by fund</b>		
Unrestricted funds	411,054	358,489
Restricted funds	-	23,233
	411,054	381,722

# TAYSIDE RE-USERS, SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Support costs allocated to activities

	2025 £	2024 £
Rent	51,806	52,370
Heat, Light & Water	14,773	13,536
Insurance	8,202	7,184
Admin, Office & Sundry	15,276	13,836
Bank Charges	5,895	4,871
Governance costs	4,005	3,500
	<u>99,957</u>	<u>95,297</u>
<b>Analysed between:</b>		
Charitable activities	<u>99,957</u>	<u>95,297</u>

### 10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	4,428	491
Profit on disposal of tangible fixed assets	(4,473)	-
	<u>-</u>	<u>491</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Full and part time staff	<u>13</u>	<u>14</u>
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	265,179	249,365
Social security costs	15,963	12,331
Other pension costs	4,672	3,924
	<u>285,814</u>	<u>265,620</u>

There were no employees whose annual remuneration was more than £60,000.



# TAYSIDE RE-USERS, SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Employees

(Continued)

#### Remuneration of key management personnel

The Charity considers that its key management personnel comprise of the Trustees and the General Manager.

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	39,756	34,531

### 13 Taxation

Tayside Re-Users, SCIO has been accorded charitable status for taxation purposes by H.M Revenue & Customs. In the years to 31st March 2024 and 31st March 2023 it is considered that Tayside Re-Users activities were within the scope of charitable status and accordingly no provision for taxation is necessary.

### 14 Tangible fixed assets

	Plant and equipment etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2024	28,480	13,688	42,168
Additions	4,265	13,000	17,265
Disposals	-	(13,688)	(13,688)
At 31 March 2025	32,745	13,000	45,745
<b>Depreciation and impairment</b>			
At 1 April 2024	28,032	12,661	40,693
Depreciation charged in the year	1,178	3,250	4,428
Eliminated in respect of disposals	-	(12,661)	(12,661)
At 31 March 2025	29,210	3,250	32,460
<b>Carrying amount</b>			
At 31 March 2025	3,535	9,750	13,285
At 31 March 2024	448	1,027	1,475

### 15 Stocks

	2025 £	2024 £
Stock	15,000	15,000

# TAYSIDE RE-USERS, SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 16 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	593	963
Other debtors	3,922	5,446
Prepayments and accrued income	2,729	1,397
	<u>7,244</u>	<u>7,806</u>

### 17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,090	1,116
Other creditors	1,016	899
Accruals and deferred income	3,865	4,206
	<u>9,971</u>	<u>6,221</u>

### 18 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>4,672</u>	<u>3,924</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
Enterprise Ready Fund	<u>1,280</u>	<u>-</u>	<u>1,280</u>

# TAYSIDE RE-USERS, SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 19 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
Keep Scotland Beautiful	4,420	(4,420)	-
Zero Waste Scotland	920	(920)	-
Scottish Council for Voluntary Organisations	8,916	(8,916)	-
Big Lottery	4,167	(4,167)	-
Dundee Partnership ERI Grant	2,810	(2,810)	-
Enterprise Ready Fund	1,280	-	1,280
Volunteer Supervisor	2,000	(2,000)	-
	<u>24,513</u>	<u>(23,233)</u>	<u>1,280</u>

#### Enterprise Ready Fund

Funding received in previous years for the purpose of purchasing a spray booth and for training and consultancy expenditure.

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>212,648</u>	<u>401,345</u>	<u>(411,054)</u>	<u>202,939</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	<u>161,501</u>	<u>409,636</u>	<u>(358,489)</u>	<u>212,648</u>

# TAYSIDE RE-USERS, SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	13,285	-	13,285
Current assets/(liabilities)	189,654	1,280	190,934
	<u>202,939</u>	<u>1,280</u>	<u>204,219</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	1,475	-	1,475
Current assets/(liabilities)	211,173	1,280	212,453
	<u>212,648</u>	<u>1,280</u>	<u>213,928</u>

### 22 Capital commitments

Amounts contracted for but not provided in the financial statements:

The charity had no capital commitments at the year end (2024 - £nil)