

DUNBLANE KIDS CLUB
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT

AND

FINANCIAL STATEMENTS

31 July 2025

Scottish charity number

SC023537

Company Number

SC176437

DUNBLANE KIDS CLUB

Contents	Pages
Legal and administrative details	1
Directors' Report	2 to 4
Auditors report	5 to 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 14
Detailed income and expenditure account	15

DUNBLANE KIDS CLUB

Legal and administrative details

Company registration number	SC 176437
Scottish charity number	SCO 23537
Directors	V Cameron (resigned 06/10/2025) L MacKenzie M W Ramsay S House L Fulford K Manns (appointed 11/11/2024) L Lyon (appointed 19/01/2026) K McIntyre (appointed 19/01/2026) K Baughan (appointed 09/03/2026) M Ellerton-Unwin (appointed 09/03/2026)
Secretary and Treasurer	M W Ramsay
Auditors	Dickson Middleton, Chartered Accountants and Statutory Auditors 20 Barnton Street, Stirling, FK8 1NE.
Bankers	Bank of Scotland, 63 High Street, Dunblane, FK15 0EJ.
Registered office	Dunblane Kids Club, Doune Road, Dunblane, FK15 9AU.

DUNBLANE KIDS CLUB

Directors' report for the year to 31st July 2025

DIRECTORS' REPORT

The directors present their report and the financial statements of the charitable company for the year ended 31st July 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities SORP (FRS102).

Incorporation and history

The company was incorporated on 17th June 1997 as a private company without share capital and limited by guarantee. As such, it is governed by its Memorandum and Articles of Association. The liability of members is limited to a maximum of £1. The company is a recognised Scottish charity.

Objects of the charitable company, principal activity and organisation

The main object of the charitable company is to advance the education of and promote the social welfare of children during out-of-school hours and school holidays by the provision of day care and recreational facilities. This is achieved by means of its principal activity which is providing out-of-school care for children of P1 to S2 age on a non-profit making basis. The charitable company is run by its committee of directors who are all volunteers. However, day-to-day management is provided by the manager and his senior play staff.

Directors

The directors who served during the year were as follows :

V Cameron	(resigned 06/10/2025)
L MacKenzie	
M W Ramsay	
S House	
L Fulford	
K Manns	(appointed 11/11/2024)
L Lyon	(appointed 19/01/2026)
K McIntyre	(appointed 19/01/2026)
K Baughan	(appointed 09/03/2026)
M Ellerton-Unwin	(appointed 09/03/2026)

Secretary

M W Ramsay served as secretary throughout the year.

Review of activities

Dunblane Kids Club continues to offer excellent out-of-school childcare for the people of the Dunblane area.

The Club is currently dealing with a number of challenges to its viability brought about by legislative changes and parents choosing shorter working weeks and more 'at home' working, and is striving to balance high quality care with affordable fee levels. The Club is not immune from general inflationary pressures affecting the wider community, and has reluctantly been obliged to increase charges in an attempt to redress recent operating deficits and protect the Club's long term viability.

The Club remains committed to attracting the highest quality of childcare staff available. Fee levels are being kept under constant review and further increases will be implemented if necessary, consistent with ensuring continuing demand for the Club's services.

There were 357 parent members as at 31st July 2025.

continued /

DUNBLANE KIDS CLUB

Directors' report for the year to 31st July 2025 (continued)

Review of activities (continued)

The directors offer their thanks and appreciation to all those whose support and assistance has proven invaluable to the Club during the year. In particular, they would like to thank the staff of the Club who make it such a successful and popular resource for the local community, and the staff and head teachers of all the local primary schools in the area whose continuing support is essential to the Club's successful operation.

Review of financial position

Dunblane Kids Club is a non-profit making charitable company which aims to break-even financially, taking one year with another.

The accounts which follow show that the company had an operating deficit of £19,756 for the year to 31 July 2025 (year to 31 July 2024: £1,866).

With more parents opting to work from home on a permanent basis in the aftermath of the Covid pandemic, the Club has struggled to fill its capacity on some weekdays and during holiday periods. This fall in demand has occurred at a time when compliance with the sector's increasingly demanding regulatory environment and changes in minimum wage legislation are both significantly increasing cost pressures. The directors have sanctioned further fee increases in order to stabilise the Club's financial position.

Details of fixed assets are set out in note 7 to the financial statements.

The charitable company's assets are adequate to fulfil its obligations and to support its continuing operation.

Reserves policy

It is the policy of the charitable company to maintain sufficient unrestricted funds, which are the free reserves of the charitable company, at a level which equates to approximately three months unrestricted expenditure. Cash reserves are currently below this level as the Club continues to repay the debt incurred during the Covid crisis, but the directors are confident that the reserves position is stable and will restore fully in the longer term.

Risk review

From time to time, the directors examine the major strategic, business and operational risks which the charitable company faces and confirm that systems are in place to enable and to ensure regular risk reviews. Risk issues are addressed at regular board meetings, and all necessary steps are taken to lessen these risks wherever possible.

continued /

DUNBLANE KIDS CLUB

Directors' report for the year to 31st July 2025 (continued)

Statement of directors' responsibilities

The directors (who are also trustees of Dunblane Kids Club for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the directors are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP (FRS102);
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

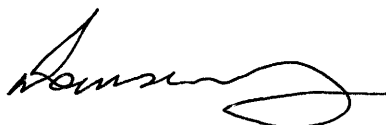
We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that :

- ☐ there is no relevant audit information of which the charitable company's auditors are unaware; and
- ☐ we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

Dickson Middleton, Chartered Accountants, have indicated their willingness to continue in office and a resolution to re-appoint them as auditors was passed at annual general meeting.

By order of the board



MW Ramsay
Secretary
14 April 2026

DUNBLANE KIDS CLUB

(A company limited by guarantee, not having a share capital)

Independent Auditor's Report to the Directors and Members of Dunblane Kids Club for the year ended 31st July 2025

Opinion

We have audited the financial statements of Dunblane Kids Club (the 'charitable company') for the year ended 31st July 2025 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

continued /

DUNBLANE KIDS CLUB

(A company limited by guarantee, not having a share capital)

Independent Auditor's Report to the Directors and Members of Dunblane Kids Club for the year ended 31st July 2025 (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities, the directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to any significant unusual transactions and challenging judgements and estimates;
- Reviewing minutes of meetings held by management and those charged with governance to identify any matters including actual or attempted fraud, litigation and noncompliance with laws and regulations;
- Inspecting expenditure incurred in the year while making sure this has been appropriately categorized in the financial statements. This included agreeing a sample from the nominal ledger to purchase invoice while also reviewing post year end transactions and invoices to confirm the completeness of the expenditure was disclosed.

continued /

DUNBLANE KIDS CLUB

(A company limited by guarantee, not having a share capital)

Independent Auditor's Report to the Directors and Members of Dunblane Kids Club for the year ended 31st July 2025 (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's directors, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.



John Watkins (Senior Statutory Auditor)

For and on behalf of Dickson Middleton, Chartered Accountants, Statutory Auditors,
20 Barton Street, Stirling. FK8 1NE.

Dickson Middleton is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Date: 14 April 2026

DUNBLANE KIDS CLUB

Statement of financial activities for the year to 31st July 2025

	Notes	Year to 31.07.2025			Year to
		Unrestricted	Restricted	Total	31.07.2024
		£	£	£	£
Income					
Donations		1,568	-	1,568	-
Incoming resources from charitable activities:					
Fees receivable	2	349,620	-	349,620	332,317
Investment income		453	-	453	803
Total income		351,641	-	351,641	333,120
Expenditure					
Charitable activities					
Operation of Club	3	365,883	5,514	371,397	334,986
Total expenditure		365,883	5,514	371,397	334,986
Net income / (expenditure) before transfers		(14,242)	(5,514)	(19,756)	(1,866)
Transfer from guarantee fund		7	(7)	-	-
Net movements in funds		(14,235)	(5,521)	(19,756)	(1,866)
Fund balances at 1st July 2024		59,755	139,136	198,891	200,757
Fund balances at 31st July 2025		45,520	133,615	179,135	198,891

The figures shown above relate to continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

DUNBLANE KIDS CLUB

Balance sheet - 31st July 2025

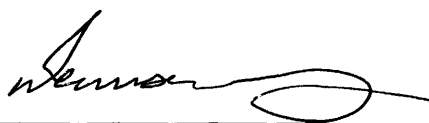
	Note	Unrestricted £	Restricted £	Total £	2024 £
Fixed assets					
Tangible fixed assets	7	42,190	133,258	175,448	188,731
Current assets					
Debtors	8	5,982	-	5,982	6,102
Cash at bank		47,760	357	48,117	64,828
Cash in hand		50	-	50	50
		53,792	357	54,149	70,980
Creditors					
Amounts falling due within one year	9	(27,397)	-	(27,397)	(32,219)
Net current assets		26,395	357	26,752	38,761
Creditors					
Amounts falling due after one year	10	(23,065)	-	(23,065)	(28,601)
Net assets		45,520	133,615	179,135	198,891
The funds of the charity:					
Unrestricted funds	11	45,520	-	45,520	59,755
Restricted funds	12	-	133,615	133,615	139,136
Total charity funds		45,520	133,615	179,135	198,891

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 14 April 2026.

On behalf of the Board,

Director
M W Ramsay



Registration Number: SC176437

The notes on pages 10 to 14 form part of these financial statements.

DUNBLANE KIDS CLUB

Notes to the financial statements - year ended 31st July 2025

1. Accounting policies

The company is a private company limited by guarantee, registered in Scotland. The address of the registered office is Dunblane Kids Club, Doune Road, Dunblane, FK15 9AU.

The principal accounting policies adopted are as follows:

(a) *Basis of preparation and assessment of going concern*

The financial statements have been prepared under the historic cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the Companies Act 2006 and the requirements of the Charities SORP (FRS102). The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared using pounds sterling, the functional currency of the charity.

Given the significant cash reserves and the ongoing waiting list for the company's service provision the directors consider that there are no material uncertainties about the company's ability to continue as a going concern following projections of the company's activities up to 28 February 2027.

The charity meets the definition of a public benefit entity under FRS102.

(b) *Fund structure*

Unrestricted funds comprise accumulated surpluses or deficits on general funds and they are available for use at the discretion of the charitable company in furtherance of its objectives.

Restricted funds are created when donations are received for a particular purpose, the use of which is restricted to that area or purpose. The related expenditure is charged to the statement of financial activities when incurred.

(c) *Incoming resources*

All incoming resources are recognised once the charitable company has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Investment income - interest receivable by or before the year end are treated as income for the year. Investment income includes the relevant amounts of recoverable taxation.

Donations received – voluntary donations are accounted for when receivable.

(d) *Resources expended*

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all the costs related to the category.

(e) *Allocation of support costs*

Support costs are allocated between charitable activity and governance costs and this is analysed in note 3.

(f) *Charitable activities*

The costs of charitable activities include an apportionment of support costs.

(g) *Governance costs*

Governance costs comprise costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to statutory audit together with an apportionment of support costs.

(h) *Tangible fixed assets*

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less residual value, of each asset over its expected useful life as follows:

Leasehold property	2% per annum of cost
Fittings and equipment	33.3% per annum of cost

Minor play equipment is regarded as having a short life use for the purposes of this charitable company and such expenditure is written off when incurred.

DUNBLANE KIDS CLUB

Notes to the financial statements - year ended 31st July 2025

- (i) *Debtors*
Trade and other debtors are recognised at the settlement amount due.
- (j) *Cash at bank and in hand*
Cash at bank and in hand includes cash and short term highly liquid bank deposits.
- (k) *Creditors*
Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (l) *Financial instruments*
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- (m) *Pensions*
Company employees participate in a defined contribution scheme, unless they have opted not to do so. Contributions are paid to the pension provider as they fall due.

2. Fees receivable

The company's fees receivable represents the value of fees raised for the services supplied during the year, all of which were derived in the United Kingdom.

3. Total expenditure

	Basis of allocation	Cost of generating voluntary Income	Operation of Club	Total
Year to 31.07.2025		£	£	£
Costs directly allocated to activities				
Direct charitable costs	Direct	-	317,315	317,315
Support costs allocated to activities				
Management and Administration costs	Staff time / Direct	-	54,082	54,082
		<u>-</u>	<u>371,397</u>	<u>371,397</u>
Year to 31.07.2024				
Costs directly allocated to activities				
Direct charitable costs	Direct	-	295,500	295,500
Support costs allocated to activities				
Management and Administration costs	Staff time / Direct	-	39,486	39,486
		<u>-</u>	<u>334,986</u>	<u>334,986</u>

DUNBLANE KIDS CLUB

Notes to the financial statements - year ended 31st July 2025

4. Net expenditure for the year

	Year to 31.07.2025 £	Year to 31.07.2024 £
This is stated after charging :		
Directors' emoluments	-	-
Auditors remuneration	2,590	2,260
Depreciation of owned assets	6,538	1,407
Depreciation of leasehold property	7,275	7,276

5. Employee costs

	Year to 31.07.2025 £	Year to 31.07.2024 £
Gross pay	237,815	218,506
Employers NI	11,210	7,314
Pension costs	4,148	3,487
	<u>253,173</u>	<u>229,307</u>

The Articles of Association preclude the payment of remuneration to directors and no fees or expenses were paid. No employee was remunerated at a rate exceeding £60,000 per annum.

	Year to 31.07.2025	Year to 31.07.2024
The average number of employees during the year was :		
Management	3	3
Staff	17	16
	<u>20</u>	<u>19</u>

Employees may participate in a defined contribution pension scheme.

6. Taxation

The company has charitable status and is considered to be exempt from taxation. The company is not registered for value added tax and, accordingly, it cannot recover such tax charged by its suppliers. That tax is included in the expenditure concerned as disclosed in the financial statements.

7. Tangible fixed assets

		Leasehold property £	Fittings & equipment £	Total £
Costs	At 1st August 2024	339,414	32,710	372,124
	Additions	-	530	530
	Scrapped assets	-	-	-
	At 31 July 2025	<u>339,414</u>	<u>33,240</u>	<u>372,654</u>
Depreciation	At 1st August 2024	170,957	12,436	183,393
	Charge for year	7,275	6,538	13,813
	Scrapped assets	-	-	-
	At 31 July 2025	<u>178,232</u>	<u>18,974</u>	<u>197,206</u>
Net book value 31st July 2025		<u>161,182</u>	<u>14,266</u>	<u>175,448</u>
Net book value 31st July 2024		<u>168,457</u>	<u>20,274</u>	<u>188,731</u>

The leased property is built on ground obtained under a ninety-nine year lease. Part of the construction cost was financed by way of grants from the National Lottery Charities Board and the New Opportunities Fund.

DUNBLANE KIDS CLUB

Notes to the financial statements - year ended 31st July 2025

8. Debtors

	Unrestricted £	Restricted £	Total £	2024 £
Fees receivable	4,982	-	4,982	5,802
Other Debtors and Prepayments	1,000	-	1,000	300
	<u>5,982</u>	<u>-</u>	<u>5,982</u>	<u>6,102</u>

9. Creditors : amounts falling due within one year

	Unrestricted £	Restricted £	Total £	2024 £
Social security and other taxes	4,428	-	4,428	4,915
Accrued charges	10,691	-	10,691	12,510
Other creditors	6,743	-	6,743	9,259
Bank loan	5,535	-	5,535	5,535
	<u>27,397</u>	<u>-</u>	<u>27,397</u>	<u>32,219</u>

10. Creditors : amounts falling due after one year

	Unrestricted £	Restricted £	Total £	2024 £
Bank loan	23,065	-	23,065	28,601
	<u>23,065</u>	<u>-</u>	<u>23,065</u>	<u>28,601</u>

£924 (2024: £ 6,459) of the bank loan is repayable by instalments which fall due for payment more than 5 years after the balance sheet date.

11. Unrestricted funds

	2025 £	2024 £
Opening balance	59,755	56,101
Transfer from statement of financial activities	(14,235)	3,654
Closing balance	<u>45,520</u>	<u>59,755</u>

12 Restricted funds

	Guarantee fund £	Building fund £	Total £	2024 £
As at 1st July 2024	364	138,772	139,136	144,656
Transfer from statement of financial activities	(7)	(5,514)	(5,521)	(5,520)
As at 31st July 2025	<u>357</u>	<u>133,258</u>	<u>133,615</u>	<u>139,136</u>

Guarantee fund

The company is a company limited by guarantee and has no share capital. The liability of the members is limited to £1 each in the event of a winding up. These funds are collected when a member first joins the company and are retained until membership ceases when they are released to general funds.

Building fund

Grant funding was received from the National Lotteries Charities Board and relates principally to fund construction of the original property described under fixed assets and costs of the lease agreement with Stirling Council for the ground at Dunblane Primary School. Further funding has been received in connection with expansion of the Club from 68 to 100 places. This reserve is utilised in line with the depreciation provided on the expenditure on the facility built and against the legal costs incurred in establishing the company's leasehold interest in its site.

DUNBLANE KIDS CLUB

Notes to the financial statements - year ended 31st July 2025

13. Contingent liabilities

Grant funding received by the company amounting to £48,000 is subject to clawback, in whole or in part, at the discretion of the New Opportunities Fund should the company fail to meet criteria set out in the grant acceptance document.

14. Transactions with directors / related parties

The facilities offered by the company are open to directors on the same terms and conditions as other users.

15. Controlling party

There is no controlling party.

16. Capital commitments

The company had no capital commitments at 31st July 2025 (2024 : £ NIL)

DUNBLANE KIDS CLUB

Detailed income and expenditure account for the year to 31st July 2025

	Unrestricted	Restricted	Total	Year to 31.07.2024
	£	£	£	£
Income				
Fee income	349,620	-	349,620	332,317
Donations	1,568	-	1,568	-
Interest receivable	453	-	453	803
	<u>351,641</u>	<u>-</u>	<u>351,641</u>	<u>333,120</u>
Direct charitable expenditure				
Staff costs	253,173	-	253,173	229,307
Play materials	5,372	-	5,372	6,344
Food	5,583	-	5,583	6,356
Equipment	24	-	24	-
Transport	35,535	-	35,535	32,211
Outings / Entertainment	2,341	-	2,341	8,096
Cleaning	14,559	-	14,559	12,698
Bad debts	728	-	728	488
	<u>317,315</u>	<u>-</u>	<u>317,315</u>	<u>295,500</u>
Management and administration				
Heat and light	4,787	-	4,787	3,847
Stationery, posts and telephone	1,974	-	1,974	2,230
Hire of equipment	1,286	-	1,286	1,652
Computer expenses	705	-	705	1,784
IT Support	4,572	-	4,572	7,561
Insurance	2,757	-	2,757	2,711
Audit and accountancy	2,590	-	2,590	2,260
Professional fees	3,820	-	3,820	1,254
Water rates	1,685	-	1,685	2,274
Subscriptions	2,649	-	2,649	1,149
Sundries	40	-	40	152
Depreciation - leasehold property	1,761	5,514	7,275	7,276
Depreciation - fittings and equipment	6,538	-	6,538	1,407
Property upkeep	11,958	-	11,958	2,029
Training	400	-	400	880
Advertising & Recruitment	255	-	255	173
Loan interest payable	791	-	791	847
	<u>48,568</u>	<u>5,514</u>	<u>54,082</u>	<u>39,486</u>
Total expenditure	<u>365,883</u>	<u>5,514</u>	<u>371,397</u>	<u>334,986</u>
Surplus / (Deficit) on ordinary activities for the year	<u>(14,242)</u>	<u>(5,514)</u>	<u>(19,756)</u>	<u>(1,866)</u>

