

Tibetan Yungdrung Bon Study Centre

Scotland · Charity number SC023439

Details

Known as TYBSC

Status Active

Legal form Other

Registered 1995-03-02

Register [View on the OSCR register](#)

Contact

Address 11 Baronwood Crescent
Beeford
East Yorkshire
YO25 8BX

Website www.yungdrungbon.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion', 'the advancement of the arts, heritage, culture or science', 'any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

What the charity does: The Charity is set up to preserve the ancient teachings of Yungdrung Bon which are as relevant and beneficial as they have ever been. We do this by making the teachings accessible to all as well as providing in depth training to committed students.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The purpose of the Centre shall be the preservation and teaching of the Teachings of Yungdrung Bon-The Ancient Native Buddhism of Tibet.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£128,087	£77,467	-	1
2024-03-31	£244,356	£83,271	-	1
2023-03-31	£244,356	£83,271	-	1
2022-03-31	£112,427	£78,649	-	1
2021-03-31	£131,030	£76,932	-	1

Tibetan Yungdrung Bon Study Centre

Scotland - Charity number SC023439

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
TIBETAN YUNGDRUNG BON STUDY CENTRE
(CENTRE FOR LEARNING TIBET'S NATIVE
SPIRITUAL TRADITION)**

Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

**TIBETAN YUNGDRUNG BON STUDY CENTRE
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FOR THE YEAR ENDED 31 MARCH 2025**

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**TIBETAN YUNGDRUNG BON STUDY CENTRE
(CENTRE FOR LEARNING TIBET'S NATIVE
SPIRITUAL TRADITION)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

2024-2025 has again been a busy year for TYBSC and its Spiritual Director, [REDACTED]. The year has seen an ongoing advancement and consolidation of meditational practice and Teachings.

OBJECTIVES AND ACTIVITIES

Significant activities

Assets

Purchase of [REDACTED]

As noted in previous years the TYBSC Board has been looking to purchase a remote retreat centre. Following a pause in looking for suitable properties, the property directly opposite the Ku-soom Ling Gom-pa came up for sale in May 2024. Rinpoche suggested that this would be a good opportunity to extend the provisions of the existing Gom-pa at [REDACTED] rather than finding a new property in a more remote location. The TYBSC Board members agreed. Their opinion was that the property was well suited for the TYBSC's purposes. The TYBSC Board proceeded to purchase the property, with the exchange of contracts and completion taking place in November 2024.

The property purchase is the culmination of many years of hard work by [REDACTED] the TYBSC board and members to secure a residential property for the TYBSC and finally realises [REDACTED] vision of a dedicated UK Retreat Centre. Many members and non members have generously donated funds over the years to help realise this vision, and the purchase was made possible using funds already raised for this purpose, with an additional £120,000 being secured via a private loan from a student. This loan is to be repaid without interest within 10 years.

[REDACTED] and the TYBSC Board are delighted to be able to offer the property for the use of invited guests and TYBSC members for residential and non residential retreats and teachings.

[REDACTED]

Several repairs were made to the Gom-pa at [REDACTED] by the caretaker and supported by the TYBSC community, including repairing the front porch. In more recent years, damp and mould have been developing on the walls of the Gom-pa. The TYBSC Board arranged for a damp and condensation survey to be carried out by a reputable company. This was conducted free of charge in March 2025 and the report was subsequently made available in April 2025. The report confirmed that there were issues with damp and suggested several potential sources of this damage. The TYBSC board is actively engaged in identifying the most appropriate action for addressing the damp issues.

UK Weekly and Monthly Regular Meditation Practice

This year the regular weekly evening meditational practice sessions of Dzogchen Nigondro (the 9 foundation practices) and the regular monthly full day of the meditational practices of Jin Pa Nam Zhi Nyamlen (the 4 charitable or generosity practices) have continued to be conducted over Zoom. Since 2021 [REDACTED] also added TSEDRUB JARI-MA (long Life prayer Rite) to be performed on the day. Students and members of the public have the opportunity to request to sponsor these monthly practices, dedicating the prayers for the benefit of their families and loved ones.

The weekly Dzogchen Ngondro Sak Jang, and the Jinpa Namzhi Nyamlen continue to be free of charge and open to the general public. These weekly and monthly meetings and meditational practices on Zoom bring together students of Yungdrung Bon from the UK, and all over the world and have created and strengthened close ties within the wider Spiritual community.

In addition to the above, some individual members from the regions met informally to practice together in small groups in person or via Zoom as encouraged by [REDACTED]

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Retreats and Teachings

During 2024 - 2025 the teaching activities undertaken under the umbrella of TYBSC by its Spiritual Director [REDACTED] continued uninterrupted from April 2024 to the end of March 2025.

Tri-weekly Dzogchen teachings

The ongoing formal Dzogchen Teaching continued, attended not just by UK Students but also by Students of Yungdrung Bon from all over the world. The scope of the course, its depth and the advanced nature of these Teachings are unprecedented in this part of the world with [REDACTED] undertaking complex translations of spiritual texts previously unknown in the West. Furthermore in many cases the concepts contained within the Teachings have no western equivalent, so are carefully and thoughtfully adapted to allow western minds to grasp these complex and subtle concepts. The Tri-weekly teachings were augmented through the continuation of weekly Dzogchen Teaching revisions on Zoom led by [REDACTED] which deepen students' understanding of the teachings.

Dutri Su Drib Jong

In May 2024 a three day Dutri Su Drib Jong rite was performed, sponsored by a student, and was held in the Kusoom-Ling Gom-pa. [REDACTED] led the rite in person, also taking the opportunity to teach those students present more about the Dutri Su Drib Jong rite. The event was well attended with students flying in from Europe and America.

Less elaborate Dutri Su Drib Jongs have been performed frequently over the year as part of the Wednesday Sak-Jang. Students and members of the public can sponsor a Dutri Su Drib Jong via formal request to Rinpoche, when family members or loved ones are sick or facing difficult circumstances, and the prayers are then dedicated appropriately.

Visiting Lamas from the wider Yungdrung Bon Community

In August 2024 [REDACTED] made a private visit to our [REDACTED] during which he visited the Ku-soom Ling Gom-pa in London. Following his visit he made donations to assist in maintaining the Gom-pa, via his organisation Ligmincha International.

The TYBSC were delighted to welcome the [REDACTED] to the Ku-soom Ling Gom-pa to complete a Zhang Zhung Nyen Gyud empowerment and teaching from 24th to 26th January 2025. The Ponlob is the principal Lama in the Menri Monastery, overseeing its spiritual practices and practical upkeep. Two Lamas accompanied him to assist during the Teaching, as well as requesting our [REDACTED] to assist. Following months of planning for the event, it was well attended by members of the Ku-soom Ling Drub-dhe and concluded successfully. The Ponlob and his assistants stayed at the newly acquired property at [REDACTED] during the event.

Annual Yar-Tsham (retreat)

The annual 15 day international Yar-Tsham (summer retreat) took place from 30th August to 13th September 2024. It was successfully completed following several months of preparation to comfortably accommodate the students who attended. The main topic of this year's Yar-tsham was Dzogchen based on [REDACTED] teachings and practices. It proved an excellent opportunity for the Ku-soom Ling Drub-dhe members to deepen their understanding and practice of these profound teachings, under the guidance of [REDACTED]

Private consultations with [REDACTED]

Private consultations with the Lama continued to take place mainly via Zoom, and where practical in person. These one to ones cater for a multitude of situations. Members of the public and students alike continue to be offered weekly opportunities to consult with the Lama for a wide range of questions relevant to the teachings and meditation taught by the Lama, and any other spiritual or otherwise personal concerns they may have.

Personal retreats

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Individual Ku-soom Ling Drub-dhe members continued to conduct personal retreats at the Ku-soom Ling Gon-pa in New Barnet, following consultations with [REDACTED]

Strengthening ties with the wider community

As one of the five main Buddhist schools, all Yungdrung Bon Drub-dhe including TYBSC's Ku-soom Ling Drub-dhe were appointed by His Holiness the Dalai Lama at the Office of Tibet, London in February 2025 requesting our opinion on whether the institution of the Dalai Lama should continue. [REDACTED] and the Board confirmed their support of the continuation of the Institution of the Dalai Lama. Shortly afterwards His Holiness the Dalai Lama's UK representative requested a meeting with Rinpoche and the TYBSC members and subsequently attended at Ku-soom Ling Gompa in March 2025. The office of Tibet followed up with a warm thank you letter to Rinpoche and those who attended the meeting.

Rubchen

From the 11 - 16 April 2024 the Menri monastic community in Nepal conducted Menri Drubchen led by His Holiness 34th Menri Trizin. This rite is extremely special and is conducted at least once during the lifetime of each Menri Abbot. During this rite a large quantity of the sacred Mendrub (healing medicine) is blessed and subsequently distributed to Yungdrung Bon Lamas around the world. Ku-soom Ling Drub-dhe were amongst those invited to make contributions to sponsor one day or part of a day of prayers, dedicated in the name of their family friends etc. The sponsorship donated by [REDACTED] students was collected by TYBSC and sent to the monastery on their behalf.

100 years of wisdom

In February Triten Norbutse Monastery in Kathmandu celebrated his Eminence [REDACTED] 100th birthday. [REDACTED] devoted his entire life to the preservation, practice and propagation of the sacred Teachings of Yungdrung Bon, and was the pillar of the Yungdrung Bon spiritual community worldwide. The celebrations of 100 years of his extraordinary life included a series of events such as the inauguration of its new temple, consecration rituals, a Long-Life Puja for [REDACTED] a Geshe Graduation Ceremony, and the Sixth International Conference on Bon. The Yungdrung Bon community world wide including TYBSC members and friends, and Ku-soon Ling Srub-dhe were invited to make donations to sponsor these celebrations. TYBSC collected donations on behalf of its students and friends, and these were personally handed over to the donations office at Triten Norbutse by [REDACTED], our Vice-convenor, on behalf of TYBSC.

FINANCIAL REVIEW

Financial review

For the accounting period under review the approved accounts show:

Total income for the year increased to £128,087 (2024: £104,582) and total expenditure decreased to £77,467 (2024: £87,349). This results in a net movement of funds for the year of £50,620.

Reserves policy

The Charity keeps a cash reserve in its bank account, which is sufficient to keep it in operation in the event of a loss of income. TYBSC currently has free general reserves not tied up for a specific purpose of £822,226.

Funds of £393,837 which had been designated for the potential property project were fully utilised during the year due to the acquisition of the new property. In prior years, the trustees had designed funds of £42,695 to cover the borrowings associated with the proposed purchase. During the year, a further loan was received to facilitate the purchase and as at 31 March 2025, a further £113,000 of funds have been designated to meet the repayments of this loan.

During the year, the charity received further restricted donations of £20,764 towards the property acquisition. With the acquisition of the property, this fund has been fully utilised and hence the restricted fund balance of £140,783 has been transferred to unrestricted funds.

Going concern

The trustees keep under review the level of free reserves to ensure the charity's continuance in future years. Reserves are constantly monitored and managed to ensure liabilities can be met as they fall due.

**TIBETAN YUNGDRUNG BON STUDY CENTRE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FUTURE PLANS

The Coming Year:

The TYBSC intend to continue the programme of activities from 2024 - 2025, including planning for the annual two week Yar-Tsham (retreat) at the Ku-soom Ling Gom-pa in September 2025.

██████████ and the TYBSC Board members would like to thank all those who make it possible to continue running the charity, and most importantly, supporting the continuation of ██████████ profound and precious and Men-ngak Rinpoche (Precious Teaching).

As students, we are very fortunate to be able to receive such wonderful, unprecedented Teachings from ██████████ and we will be forever thankful to him for his painstaking precise translation, his persistent, diligent devotion to his students, his endless enthusiasm and for motivating us all to achieve our best and beyond.

We would like to thank all our Umzeys (prayer leaders) including ██████████ for her work organising one to ones and weekly Dzogchen revision sessions, as well as regularly leading weekly nyam-len. As always thank you to ██████████ for all his hard work as Administrator,

The purposes of TYBSC as a charity is to advance the Spiritual Tradition of Yungdrung Bon, embedding these extraordinary teachings in this part of the world, bringing real, tangible inner transformation to us in the West. We must realise, that in the past, Westerners have travelled months to get into Tibet to receive teachings and many have returned back with some academic information decorated with some mantras and prayer. Today, Tibet turned up at our doorstep and both students and the wider public can benefit in so many ways from these extraordinarily profound teachings.

We thank each of you for supporting ██████████ vision and the purposes of TYBSC through donations of your time and money, memberships, attending weekly and monthly meditations, participation in Tri weekly Teachings and revisions and private consultations with ██████████ Every contribution of your time as well as money helps and is essential to allow the Teachings to continue to be available to us in the unprecedented way they are offered now. As students the only way we can really say thank you to ██████████ is to practice whatever Teachings we have received, diligently, persistently and devotionally, so that the true essence of the Teachings of Yungdrung Bob may be preserved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Tibetan Yungdrung Bon Study Centre UK (TYBSC) was founded by ██████████ (the Spiritual Director of the charity) in March 1994, Scottish Charity No. SCO23439, The Constitution of the TYBSC was endorsed on 2nd March 1994, amended and endorsed on 8th January 2011 and 15th May 2022. The purpose of TYBSC is the advancement of the tradition known as Yungdrung Bon, which is the original spiritual tradition of Tibet and the Tibetan people. All monies raised are for the administration and running costs of the charity.

Recruitment and appointment of new trustees

As a small charitable organisation with a low membership, Board members are invited from among existing TYBSC members to become trustees of the charity, provisionally consulted, nominated and then elected at the Annual General Meeting.

Organisational structure

The charity trustees are responsible for the general control and management of the charity.

The trustees meet together as a body on a regular basis and are responsible for all decisions taken in relation to running the community activities provided by the charity.

Key management personnel

The trustees meet together as a body on a regular basis and are responsible for all decisions taken in relation to running the community activities provided by the charity. As such, the Trustees consider members of the Board and the Spiritual Director to be key management personnel.

Details of payments made to key management personnel are detailed in note 7.

**TIBETAN YUNGDRUNG BON STUDY CENTRE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees continue to monitor and refine the processes in place to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate any risks identified. The charity has been developing a detailed risk register recently which will assist in monitoring and addressing any risks identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SCO23439

Principal address

The Treasurer
TYBSC



Trustees



On 1st June 2024 [REDACTED] handed in his resignation as TYBSC secretary and the Vice Convenor [REDACTED] was nominated by the TYBSC Board to temporarily cover in the role of acting secretary until the next AGM.

Independent Examiner

Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

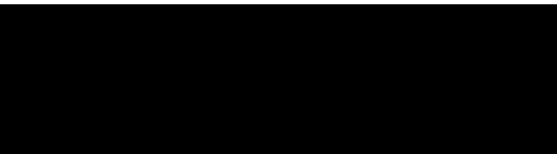
Bankers

HSBC
Carlisle, City Office
29 English Street
Carlisle
Cumbria
CA3 8JX

Key Management Personnel



Approved by order of the board of trustees on 16 November 2025 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TIBETAN YUNGDRUNG BON STUDY CENTRE**

I report on the accounts for the year ended 31 March 2025 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

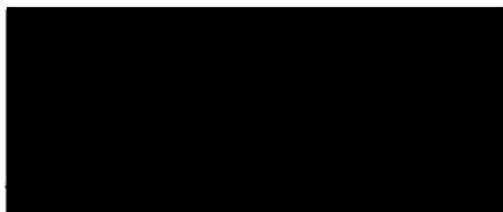
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

16 November 2025

**TIBETAN YUNGDRUNG BON STUDY CENTRE
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME FROM					
Donations and legacies		10,779	20,764	31,543	19,051
Charitable activities					
Practice and teachings		90,552	-	90,552	78,466
Investment income	2	5,992	-	5,992	7,065
Total		<u>107,323</u>	<u>20,764</u>	<u>128,087</u>	<u>104,582</u>
EXPENDITURE ON					
Charitable activities	3				
Practice and teachings		77,467	-	77,467	87,349
NET INCOME		29,856	20,764	50,620	17,233
Transfers between funds	14	140,783	(140,783)	-	-
Net movement in funds		<u>170,639</u>	<u>(120,019)</u>	<u>50,620</u>	<u>17,233</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		807,282	120,019	927,301	910,068
TOTAL FUNDS CARRIED FORWARD		<u>977,921</u>	<u>-</u>	<u>977,921</u>	<u>927,301</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**TIBETAN YUNGDRUNG BON STUDY CENTRE
(CENTRE FOR LEARNING TIBET'S NATIVE
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**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	955,802	-	955,802	409,600
CURRENT ASSETS					
Debtors	10	1,829	-	1,829	1,437
Cash at bank and in hand		186,575	-	186,575	570,738
		<u>188,404</u>	<u>-</u>	<u>188,404</u>	<u>572,175</u>
CREDITORS					
Amounts falling due within one year	11	(22,590)	-	(22,590)	(11,779)
NET CURRENT ASSETS		<u>165,814</u>	<u>-</u>	<u>165,814</u>	<u>560,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,121,616</u>	<u>-</u>	<u>1,121,616</u>	<u>969,996</u>
CREDITORS					
Amounts falling due after more than one year	12	(143,695)	-	(143,695)	(42,695)
NET ASSETS		<u><u>977,921</u></u>	<u><u>-</u></u>	<u><u>977,921</u></u>	<u><u>927,301</u></u>

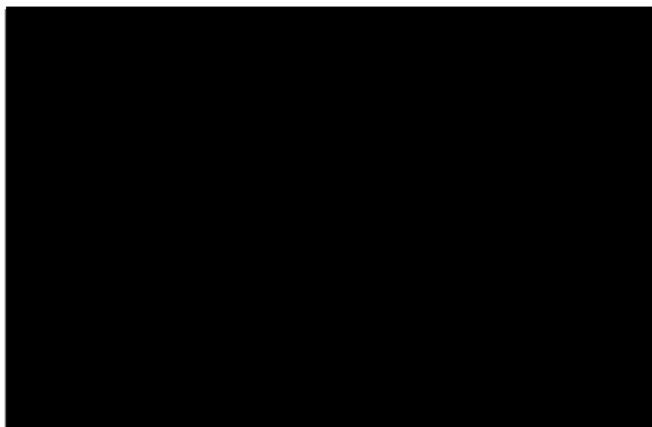
The notes form part of these financial statements

**TIBETAN YUNGDRUNG BON STUDY CENTRE
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**BALANCE SHEET - continued
31 MARCH 2025**

FUNDS	14		
Unrestricted funds:			
General fund		822,226	370,750
Designated property fund		-	393,837
Repayment of loan		155,695	42,695
		<u>977,921</u>	<u>807,282</u>
Restricted funds		-	120,019
TOTAL FUNDS		<u>977,921</u>	<u>927,301</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2025 and were signed on its behalf by:



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. There were no material departures from that standard.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

Judgements

The charity considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements. The trustees consider that there are no such significant judgements.

Financial Reporting Standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate or confirmation has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gift aid recoverable is recognised in the period to which it relates and is included in income from charitable activities.

Income from government grants, whether a 'capital' grant or 'revenue' grant, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Governance costs

Consists of the costs of the accounts preparation and other financial services and any expenditure incurred in compliance with the legal requirements of the charity.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees together with apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Tonpa statue	- Straight line over 20 years

Tangible fixed assets are included in the balance sheet at cost less accumulated depreciation and impairment losses.

Impairment of tangible fixed assets

At each reporting date, non-financial assets not carried at fair value, like property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount which is the higher of value in use and the fair value less cost to sell, is estimated and compared with the carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted designated funds are funds which have been placed in reserve by the trustees to meet future specified costs or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Basic financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other accounts receivable and payable and loans from banks and other third parties.

Debt instruments like loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**TIBETAN YUNGDRUNG BON STUDY CENTRE
(CENTRE FOR LEARNING TIBET'S NATIVE
SPIRITUAL TRADITION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Basic financial instruments

Cash and cash equivalents includes deposits held at call with banks.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	5,992	7,065

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Practice and teachings	70,394	7,073	77,467

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	46,662	46,662
Travel costs	671	2,277
Stationery, postage & advertising	539	1,209
Telephone & website	753	498
Rates & insurance	3,115	3,030
Heat light and power	3,031	1,542
Repairs & renewals	3,332	1,665
Miscellaneous expenses	276	2,618
Depreciation	12,015	12,015
	70,394	71,516

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Practice and teachings	1,037	6,036	7,073

**TIBETAN YUNGDRUNG BON STUDY CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. TRUSTEES' REMUNERATION AND BENEFITS

Lana Khemsar Rinpoche, who is a trustee of the charity, received remuneration in his capacity as Spiritual Director of £46,500 (2024: £46,500).

There was no additional trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Details of trustees remuneration for the year ended 31 March 2025 are disclosed in note 15.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	46,500	46,500
Social security costs	162	162
	<u>46,662</u>	<u>46,662</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Spiritual Director	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

During the year, total remuneration of £46,500 (2024: £46,500) was paid to key management personnel.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	15,141	3,910	19,051
Charitable activities			
Practice and teachings	78,466	-	78,466
Investment income	7,065	-	7,065
Total	<u>100,672</u>	<u>3,910</u>	<u>104,582</u>
EXPENDITURE ON			
Charitable activities			
Practice and teachings	<u>87,349</u>	<u>-</u>	<u>87,349</u>
NET INCOME	13,323	3,910	17,233

**TIBETAN YUNGDRUNG BON STUDY CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	793,959	116,109	910,068
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>807,282</u>	<u>120,019</u>	<u>927,301</u>
	<hr/>	<hr/>	<hr/>
9. TANGIBLE FIXED ASSETS			
	Freehold property £	Tonpa statue £	Totals £
COST			
At 1 April 2024	479,604	48,450	528,054
Additions	558,216	-	558,216
	<hr/>	<hr/>	<hr/>
At 31 March 2025	<u>1,037,820</u>	<u>48,450</u>	<u>1,086,270</u>
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	101,496	16,958	118,454
Charge for year	9,592	2,422	12,014
	<hr/>	<hr/>	<hr/>
At 31 March 2025	<u>111,088</u>	<u>19,380</u>	<u>130,468</u>
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	<u>926,732</u>	<u>29,070</u>	<u>955,802</u>
	<hr/>	<hr/>	<hr/>
At 31 March 2024	<u>378,108</u>	<u>31,492</u>	<u>409,600</u>
	<hr/>	<hr/>	<hr/>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2025 £	2024 £
Prepayments and accrued income		<u>1,829</u>	<u>1,437</u>
		<hr/>	<hr/>

**TIBETAN YUNGDRUNG BON STUDY CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 13)	12,000	-
Other creditors	10,590	11,779
	<u>22,590</u>	<u>11,779</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans (see note 13)	143,695	42,695
	<u>143,695</u>	<u>42,695</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank loans < 1 year	12,000	-
Amounts falling between one and two years:		
Bank loans 1 - 2 years	12,000	-
Amounts falling due between two and five years:		
Bank loans 2 - 5 years	36,000	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans > 5 years	95,695	42,695

14. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	370,750	29,856	421,620	822,226
Designated property fund	393,837	-	(393,837)	-
Repayment of loan	42,695	-	113,000	155,695
	<u>807,282</u>	<u>29,856</u>	<u>140,783</u>	<u>977,921</u>
Restricted funds				
Property fund	120,019	20,764	(140,783)	-
	<u>120,019</u>	<u>20,764</u>	<u>(140,783)</u>	<u>-</u>
TOTAL FUNDS	<u>927,301</u>	<u>50,620</u>	<u>-</u>	<u>977,921</u>

**TIBETAN YUNGDRUNG BON STUDY CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,323	(77,467)	29,856
Restricted funds			
Property fund	20,764	-	20,764
TOTAL FUNDS	<u>128,087</u>	<u>(77,467)</u>	<u>50,620</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	364,492	13,323	(7,065)	370,750
Designated property fund	386,772	-	7,065	393,837
Repayment of loan	42,695	-	-	42,695
	<u>793,959</u>	<u>13,323</u>	<u>-</u>	<u>807,282</u>
Restricted funds				
Property fund	116,109	3,910	-	120,019
TOTAL FUNDS	<u>910,068</u>	<u>17,233</u>	<u>-</u>	<u>927,301</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,672	(87,349)	13,323
Restricted funds			
Property fund	3,910	-	3,910
TOTAL FUNDS	<u>104,582</u>	<u>(87,349)</u>	<u>17,233</u>

General Fund

The General Fund is available to be spent for any purpose of the charity which meets with its charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

The Trustees have created the following designated funds:

Designated property fund - this relates to funds that have been designated by the trustees to be used for the property project. This fund was fully utilised during the year due to the acquisition of the new property (as shown in note 8).

Repayment of loan fund - this Fund was set up with the intention of enabling the loans given to the charity to be fully repaid in accordance with their agreed terms.

Restricted Fund

The property fund relates to donations received for the purchase of a property. This fund was fully utilised during the year due to the acquisition of the new property.

Transfers between funds

The designated property fund and the restricted fund related to the proposed acquisition of a new property. Due to the property being acquired during the year, these fund balances have been fully utilised and the balances transferred to unrestricted general funds.

15. RELATED PARTY DISCLOSURES

██████████ received remuneration in his capacity as Spiritual Director during the year to 31 March 2025 of £46,500 (2024: £46,500).

Payments made to trustees are allowed by provision in the charity's constitution.