

Scottish Charity Number SC0023283

SCOTTISH EPISCOPAL CHURCH

DIOCESE OF BRECHIN

INVERBERVIE

REPORT OF THE VESTRY AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2025

SC023283.2025.1

SAINT DAVID OF SCOTLAND EPISCOPAL CHURCH INVERBERVIE
TRUSTEES REPORT FOR THE YEAR ENDED 31st AUGUST 2025

The members of the Vestry present their annual report together with the financial statements for the year ended 31st August, 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity forms part of the Episcopal Church, under the superior authority of the Bishop of Brechin. Its affairs are therefore subject to the canon law of the Scottish Episcopal Church, as well as the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The "Trustees" are officials of the Diocese, but the funds are administered by the Vestry, whose constitutionally appointed officers are: The Rector, The Secretary and The Treasurer.

OBJECTS AND ACTIVITIES

The Church of Saint David of Scotland Inverbervie is a church of the Scottish Episcopal Church, in full communion with the Anglican Church.

The primary aims of the Trust are to fulfil the role of a Christian Church in the Inverbervie area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

During the last year we have held regular public services on Sunday morning. Each Saturday evening the local Roman Catholic congregation use the Church for their Vigil Mass.

The church is usually open for use of individuals, for their private prayer and contemplation.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

RISK MANAGEMENT

All major insurable risks are subject to normal Churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Churches ability to fulfil its objects. An annual review of all areas of risk is undertaken by the Officers and Vestry responsible for the area of activity.

FINANCIAL REVIEW

The financial reserves of the Church have increased during the year and members have continued to give very generously enabling a surplus to be maintained and stood at £2,137 increasing the fund balance which now stands at £51,608.

SAINT DAVID OF SCOTLAND EPISCOPAL CHURCH, INVERBERVIE
TRUSTEES REPORT FOR THE YEAR ENDED 31st AUGUST 2025
(continued)

This sum is represented by the balances at Bank and National Savings.
There are also Unit Trusts with a current value of £3,486

RESERVE POLICY

The Trustees have set a policy of retaining reserves sufficient for two years running costs of the Church. Some capital expenditure is anticipated in the next year, and some grant funds have been received and in the restricted fund balance.

DEVELOPMENT PLANS FOR THE CHURCH

There are plans to do renovation work to the fabric with disabled access and a kitchen area being made and a toilet fitted. Quotations were received for this undertaking, but the price quoted was greater than anticipated and no work will commence until the sum could be paid from existing funds.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

No remuneration or expenses were paid to a Charity Trustee or persons connected with a Charity Trustee.

On behalf of the Vestry

(Signed) Mrs Mary Bowker

Date

18/01/26 Mary Bowker -3-

INDEPENDENT EXAMINER'S REPORT
TO THE VESTRY OF ST DAVID OF SCOTLAND EPISCOPAL CHURCH INVERBERVIE
FOR THE YEAR ENDED 31ST AUGUST 2025

I report on the accounts of the Charity for the year ended 31st August, 2025 which are set out on pages 5 to 7.

Respective Responsibilities of the Vestry and Examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charities Trustees consider that the audit requirements of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

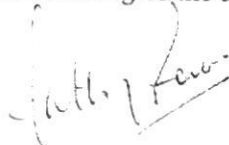
During my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation, and
- to prepare accounts which accord with the accounting records and comply Regulation 9 of the 2006 Accounting Regulations

have not met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



18th November 2025

Anthony C G Rance (Retired Incorporated Financial Accountant)
33 Lochside Crescent
Montrose
Angus DD10 9BF

SAINT DAVID OF SCOTLAND EPISCOPAL CHURCH INVERBERVIE

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2025**

2024

	Unrestricted Funds £	Total £	Funds
Receipts			
notes			
Donations Received			
Voluntary income - Freewill	3914	3914	4568
- Ordinary			
Tax reclaim – Gift Aid	1724	1724	1465
Other- Donations	4170	4170	2360
Investment income	109	109	96
Bank Interest - Post Office	383	383	
Fund Raising-Bishop Appeal			100
Rental contribution – St Mary RC	1125	1125	1012
	<hr/> 11425	<hr/> 11425	<hr/> 9601
Payments			
Payments for Charitable activities			
Diocesan Quota	1345	1345	1308
St Mary St Peter Cont.	3450	3450	2750
Property Expenses 4	4252	4252	4033
Altar Expenses	233	233	220
Other – Vouchers	90	90	90
Donations			100
Printing			18
Bank Charges	94	94	
	<hr/> 9464	<hr/> 9464	<hr/> 8519
Excess receipts over payments	1961	1961	1082
Other Gains/Losses on Investments	176	176	233
	<hr/> 2137	<hr/> 2137	<hr/> 1315
Movement of Funds			
Fund balance 1st September 2024	49471	49471	48156
	<hr/> 51608	<hr/> 51608	<hr/> 49471
Fund Balance 31st August, 2025			

SAINT DAVID OF SCOTLAND EPISCOPAL CHURCH, INVERBERVIE
STATEMENT OF BALANCES AS AT 31ST AUGUST 2025

2024

Bank and Cash in Hand		£	£
Balance b/fwd	Note 6	49471	48156
Excess receipts over payments		2137	1315
CAPITAL EMPLOYED		<u>51608</u>	<u>49471</u>
Investments			
Market Values beginning of year.		3310	3077
Unrealized Gain/(Loss) in year		176	233
		<u>3486</u>	<u>3310</u>
Unrestricted Fund balance		51010	48873
Restricted Funds balance		598	598
		<u>51608</u>	<u>49471</u>

Approved by the Vestry and signed on their behalf.

Treasurer



Date

18.01.2026

SAINT DAVID OF SCOTLAND EPISCOPAL CHURCH, INVERBERVIE
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST, 2025

1. PROPERTY

The church, hall and rectory are not shown in the statement of balances as the Vestry believes that it is not possible to place a market value on them. The valuation of the Building for Insurance purposes is £159,522

2. FUNDS

The various funds are held for the following purposes:

Unrestricted funds

General Fund – to support the work of the Church

Restricted Funds

For work on Fabric – disabled access, kitchen and toilet.

3. TRUSTEE EXPENSES

The Church's insurance policy includes indemnity insurance for all it's Trustees.

No remuneration was paid during the period to any charity trustee or person connected.

No expenses were paid to any charity trustee during the period.

There were no transactions with trustees or connected persons.

	2025	2024
4. PROPERTY EXPENSES		
Light & Heat	1122	1775
Repairs & Maintenance	2334	1513
Insurance	796	745
	<hr/> 4252	<hr/> 4033
5. FABRIC (Alter Expenses-Hymn books	139	70
Ministry	94	150
	<hr/> 233	<hr/> 220
6: CASH BALANCES		
Clydesdale Bank	49522	28894
NS&I		18667
	<hr/> 49522	<hr/> 47561