

St Andrews Episcopal Church: Fort William

Scotland · Charity number SC023278

Details

| | |
|------------|---|
| Status | Active |
| Legal form | Unincorporated association |
| Part of | General Synod Of The Scottish Episcopal Church (SC015962) |
| Registered | 1995-02-03 |
| Register | View on the OSCR register |

Contact

| | |
|---------|--|
| Address | St Andrews Rectory Parade Road Fort William Inverness-shire PH33 6BA |
|---------|--|

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: The charity is set up to maintain and improve the property in order to provide a welcoming place of worship for the whole congregation as well as for many visitors who attend St Andrew's Church for services or to look around during the week. It is also used by locals for a quiet time or to light candles for loved ones.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: Advancement of religion

Geography

- **Main operating location:** Highland
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-09-30 | £67,513 | £103,793 | - | 1 |
| 2024-09-30 | £216,900 | £215,010 | - | 0 |
| 2023-09-30 | £157,157 | £118,709 | - | 1 |
| 2022-09-30 | £104,528 | £116,853 | - | 1 |
| 2021-09-30 | £102,597 | £100,881 | - | 1 |
| 2020-09-30 | £103,127 | £116,117 | - | 1 |

St Andrews Episcopal Church: Fort William

Scotland - Charity number SC023278

Accounts

CHARITY REGISTRATION NUMBER: SC023278

St Andrews Episcopal Church: Fort William
Unaudited Financial Statements
30 September 2025

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants

5 Argyll Square

Oban

Argyll

PA34 4AZ

St Andrews Episcopal Church: Fort William

Financial Statements

Year ended 30 September 2025

| | Page |
|---|-------------|
| Trustees' annual report | 1 |
| Independent examiner's report to the trustees | 4 |
| Statement of financial activities | 5 |
| Statement of financial position | 6 |
| Notes to the financial statements | 7 |
| The following pages do not form part of the financial statements | |
| Detailed statement of financial activities | 20 |
| Notes to the detailed statement of financial activities | 22 |

St Andrews Episcopal Church: Fort William

Trustees' Annual Report

Year ended 30 September 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2025.

Reference and administrative details

| | |
|------------------------------------|---|
| Registered charity name | St Andrews Episcopal Church: Fort William |
| Charity registration number | SC023278 |
| Principal office | St Andrews Rectory Parade Road Fort William PH33 6BA |

The trustees

| | |
|------------|--------------------------|
| P Davis | |
| F Fyfe | (Resigned 13 July 2025) |
| H Loudon | (Resigned 13 July 2025) |
| J MacLeay | (Resigned 13 July 2025) |
| E Guinness | (Appointed 18 July 2025) |
| M Jennings | (Resigned 13 July 2025) |
| A Campbell | Resigned 13 July 2025) |
| P Fletcher | (Appointed 1 May 2025) |
| E Cameron | (Appointed 18 July 2025) |
| L Loudon | (Appointed 18 July 2025) |
| L Davis | (Appointed 18 July 2025) |
| M Holroyd | (Appointed 18 July 2025) |
| P White | (Appointed 1 July 2025) |
| R Shoemake | (Appointed 18 July 2025) |

| | |
|-----------------------------|--|
| Independent examiner | Duncan Grout of R A Clement Associates C.A. 5 Argyll Square Oban Argyll PA34 4AZ |
|-----------------------------|--|

Structure, governance and management

Constitution and Objectives

The Trust, which is a recognised charity in Scotland, is operated under the rules of its Trust Deed dated 4 March 2001. The management of the Trust is the responsibility of the vestry members.

Risk

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Reserves

The policy of the charity is to retain sufficient funds required to meet the ongoing running costs in respect of salaries, premises costs etc. The Board is of the opinion that the balances held at the year end by the charity were prudent to ensure that these commitments could be met.

St Andrews Episcopal Church: Fort William

Trustees' Annual Report *(continued)*

Year ended 30 September 2025

Structure, governance and management *(continued)*

Appointment of Trustees

Elected members serve for three years before retiring and are eligible for re-election after a period of one year.

The People's Warden is elected by the congregation during the AGM, the Secretary being in the Chair for this election.

The Rector's Warden is asked by the Rector to accept appointment as his Warden prior to the AGM.

The Lay Representative, and the alternate Lay Representative are elected each year and are eligible for re-election on an annual basis.

Objectives and activities

The charity's policy is to maintain and improve the property in order to provide a welcoming place of worship for the whole congregation as well as for many visitors who attend St Andrew's Church for services or to look around during the week. It is also used by locals for a quiet time or to light candles for loved ones.

Achievements and performance

Vestry Annual Report

The financial year has been split into two separate parts. The first part of the year focused on making the rectory vacant for renovation and the advertisement and selection of a new priest to conclude the vacancy. This was achieved for the 2nd June 2025 when Rev Paul Fletcher was licensed as priest-in-charge to pursue an interim ministry. The Bishop tasked him to renovate the rectory and provide a treasurer. However on arrival the priority changed dramatically upon the discovery of a previous engineer's report, dated 22nd November 2022, which described how "catastrophic" the condition of the church bells continued to be without addressing the problem.

Also many invoices and receipts were missing from the previous year's accounts. So having recruited Mr Peter White as treasurer and established a vestry and an AGM was set up, with Mr Mike Holroyd as secretary and elected members as Vestry (Board of Trustees) the accounts of 2024 were finally registered with OSCR. Peter and Paul were selected to be added as signatories to the congregation's bank accounts. The process was achieved in November (2025) of the succeeding financial year for the Royal Bank Accounts. However the paperwork was lost in the Bank of Scotland and continues to be an issue. The accounts for 2025 lie mostly within the time of the vacancy and face similar issues. Peter began a process to set up a payroll to provide a stipend for the new priest, which was achieved within this financial year. The long vacancy had lost all codes and employer's references with HMRC and it was also necessary to set up a pension payment through the General Synod Office of the Scottish Episcopal Church.

Engineers were engaged to provide a plan to secure the bells and the action began in the succeeding financial year. Scaffolding was erected to survey and lower the bells.

Also an architect was engaged to draw up plans for the renovation of the rectory to include net zero targets with a heat pump, heating system and insulation. A car charging socket has been added to the plans. A company has been chosen and will begin work shortly. (2026) The costs, like those of securing the bells, falling into the succeeding year's accounts. (2026).

St Andrews Episcopal Church: Fort William

Trustees' Annual Report *(continued)*

Year ended 30 September 2025

Achievements and performance *(continued)*

The main new costs of this financial year cover mostly setting up a new stipend, along with annual costs, like diocesan quota and insurance and utilities and gaining access of the various accounts by the new signatories.

Regular worship by the new resident priest, pastoral care of the congregation, and constitutional regularity and several ecumenical, community and social activities have begun with the new ministry.

Financial review

For the year to 30 September 2025 there was a deficit of £36,280 (2024: Surplus £1,890). At the year end the charity had £263,019 unrestricted funds (2024: £309,305).

Plans for future periods

The task of the succeeding financial year will be concerned with repairs, renovation of the rectory and fund raising as well as further activity to raise the congregation's profile within its neighbourhood and community. There remain many other structural and fabric issues to face.

The trustees' annual report was approved on 6 May 2026. and signed on behalf of the board of trustees by:

A Campbell

A Campbell
Trustee

St Andrews Episcopal Church: Fort William

Independent Examiner's Report to the Trustees of St Andrews Episcopal Church: Fort William

Year ended 30 September 2025

I report to the trustees on my examination of the financial statements of St Andrews Episcopal Church: Fort William ('the charity') for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Grout 26 May 2026

Duncan Grout of R A Clement Associates C.A.
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

St Andrews Episcopal Church: Fort William

Statement of Financial Activities

Year ended 30 September 2025

| | Note | 2025 | | | Total funds £ | 2024 |
|--------------------------------------|------|----------------------------|--------------------------|--------------------------|------------------|------------------|
| | | Unrestricted funds £ | Restricted funds £ | Designated funds £ | | Total funds £ |
| Income and Endowments | | | | | | |
| Donations and legacies | 4 | 10,850 | – | 2,495 | 13,345 | 12,074 |
| Charitable activities | 5 | 528 | – | 2,233 | 2,761 | – |
| Investment income | 6 | 50,975 | 23 | 409 | 51,407 | 51,826 |
| Other income | 7 | – | – | – | – | 153,000 |
| Total income | | <u>62,353</u> | <u>23</u> | <u>5,137</u> | <u>67,513</u> | <u>216,900</u> |
| Expenditure | | | | | | |
| Expenditure on charitable activities | 8,9 | 103,761 | – | 32 | 103,793 | 215,010 |
| Total expenditure | | <u>103,761</u> | <u>–</u> | <u>32</u> | <u>103,793</u> | <u>215,010</u> |
| Net (expenditure)/income | | <u>(41,408)</u> | <u>23</u> | <u>5,105</u> | <u>(36,280)</u> | <u>1,890</u> |
| Transfers between funds | | (4,878) | – | 4,878 | – | – |
| Net movement in funds | | <u>(46,286)</u> | <u>23</u> | <u>9,983</u> | <u>(36,280)</u> | <u>1,890</u> |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | <u>309,305</u> | <u>2,614</u> | <u>68,529</u> | <u>380,448</u> | <u>378,558</u> |
| Total funds carried forward | | <u>263,019</u> | <u>2,637</u> | <u>78,512</u> | <u>344,168</u> | <u>380,448</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 18 form part of these financial statements.

St Andrews Episcopal Church: Fort William

Statement of Financial Position

30 September 2025

| | Note | 2025 £ | 2024 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 14 | 124,639 | 128,442 |
| Investments | 15 | 67,266 | 67,266 |
| | | <u>191,905</u> | <u>195,708</u> |
| Current assets | | | |
| Debtors | 16 | 32,251 | 1,424 |
| Cash at bank and in hand | | 126,657 | 193,920 |
| | | <u>158,908</u> | <u>195,344</u> |
| Creditors: amounts falling due within one year | | | |
| Trade creditors | | 2,520 | 2,600 |
| Other creditors including taxation and social security | 17 | 4,125 | – |
| Accruals and deferred income | | – | 8,004 |
| | | <u>6,645</u> | <u>10,604</u> |
| Net current assets | | <u>152,263</u> | <u>184,740</u> |
| Total assets less current liabilities | | <u>344,168</u> | <u>380,448</u> |
| Net assets | | <u>344,168</u> | <u>380,448</u> |
| Funds of the charity | | | |
| Designated funds | | 78,512 | 68,529 |
| Restricted funds | | 2,637 | 2,614 |
| Unrestricted funds | | 263,019 | 309,305 |
| Total charity funds | 19 | <u>344,168</u> | <u>380,448</u> |

These financial statements were approved by the board of trustees and authorised for issue on 6 May 2026 and are signed on behalf of the board by:

A Campbell

A Campbell
Trustee

The notes on pages 7 to 18 form part of these financial statements.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements

Year ended 30 September 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is St Andrew's Rectory, Parade Road, Fort William, PH33 6BA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or Designated funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

3. Accounting policies *(continued)*

Expenditure *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|-----------------------|---|--|
| Freehold property | - | Land and buildings - Straight line over fifty years |
| Fixtures and fittings | - | Fixtures, fittings and equipment - 10% straight line |

Investments

Investments held as fixed assets are valued at cost at the balance sheet date, although this is not strictly in accordance with the requirements of the SORP. However, the market value of the investments is shown in note 14.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

4. Donations and legacies

| | Unrestricted Funds £ | Designated Funds £ | Total Funds 2025 £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Free Will Offerings | 8,519 | – | 8,519 |
| Lent Appeal | 176 | – | 176 |
| Other Donations | 2,155 | 1,345 | 3,500 |
| Legacies | | | |
| Legacies | – | – | – |
| Other donations and legacies | | | |
| Weddings & funerals | – | 1,150 | 1,150 |
| | <u>10,850</u> | <u>2,495</u> | <u>13,345</u> |

| | Unrestricted Funds £ | Designated Funds £ | Total Funds 2024 £ |
|---------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Free Will Offerings | 9,961 | – | 9,961 |
| Lent Appeal | – | – | – |
| Other Donations | – | – | – |
| Legacies | | | |
| Legacies | 2,113 | – | 2,113 |

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

4. Donations and legacies *(continued)*

| | Unrestricted Funds £ | Designated Funds £ | Total Funds 2024 £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|
| Other donations and legacies | | | |
| Weddings & funerals | – | – | – |
| | <u>12,074</u> | <u>–</u> | <u>12,074</u> |

5. Charitable activities

| | Unrestricted Funds £ | Designated Funds £ | Total Funds 2025 £ |
|---|----------------------------|--------------------------|--------------------------|
| Use of hall | 528 | 1,242 | 1,770 |
| Other income from charitable activities | – | 991 | 991 |
| | <u>528</u> | <u>2,233</u> | <u>2,761</u> |

| | Unrestricted Funds £ | Designated Funds £ | Total Funds 2024 £ |
|---|----------------------------|--------------------------|--------------------------|
| Use of hall | – | – | – |
| Other income from charitable activities | – | – | – |
| | <u>–</u> | <u>–</u> | <u>–</u> |

6. Investment income

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total Funds 2025 £ |
|--------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from UK properties | 42,537 | – | – | 42,537 |
| Income from listed investments | 8,438 | – | – | 8,438 |
| Bank interest receivable | – | 23 | 409 | 432 |
| | <u>50,975</u> | <u>23</u> | <u>409</u> | <u>51,407</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total Funds 2024 £ |
|--------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from UK properties | 42,726 | – | – | 42,726 |
| Income from listed investments | 7,415 | – | – | 7,415 |
| Bank interest receivable | 672 | 35 | 978 | 1,685 |
| | <u>50,813</u> | <u>35</u> | <u>978</u> | <u>51,826</u> |

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

7. Other income

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|---------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Dilapidation contribution | – | – | 153,000 | 153,000 |

8. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Designated Funds £ | Total Funds 2025 £ |
|-----------------------------|----------------------------|--------------------------|-----------------------------------|
| Clergy & Church | 50,058 | 32 | 50,090 |
| Rectory | 8,468 | – | 8,468 |
| Church Hall | 6,412 | – | 6,412 |
| Provincial & Diocesan Quota | 33,965 | – | 33,965 |
| Property | 2,538 | – | 2,538 |
| Support costs | 2,320 | – | 2,320 |
| | <u>103,761</u> | <u>32</u> | <u>103,793</u> |

| | Unrestricted Funds £ | Designated Funds £ | Total Funds 2024 £ |
|-----------------------------|----------------------------|--------------------------|--------------------------|
| Clergy & Church | 31,804 | – | 31,804 |
| Rectory | 2,762 | – | 2,762 |
| Church Hall | 3,877 | – | 3,877 |
| Provincial & Diocesan Quota | 32,791 | – | 32,791 |
| Property | 141,376 | – | 141,376 |
| Support costs | 2,400 | – | 2,400 |
| | <u>215,010</u> | <u>–</u> | <u>215,010</u> |

9. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2025 £ | Total fund 2024 £ |
|-----------------------------|---|-----------------------|-----------------------------------|-------------------------|
| Clergy & Church | 50,090 | – | 50,090 | 31,804 |
| Rectory | 8,468 | – | 8,468 | 2,762 |
| Church Hall | 6,412 | – | 6,412 | 3,877 |
| Provincial & Diocesan Quota | 33,965 | – | 33,965 | 32,791 |
| Property | 2,538 | – | 2,538 | 141,376 |
| Governance costs | – | 2,320 | 2,320 | 2,400 |
| | <u>101,473</u> | <u>2,320</u> | <u>103,793</u> | <u>215,010</u> |

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

| | 2025 | 2024 |
|---------------------------------------|-------------|-------|
| | £ | £ |
| Depreciation of tangible fixed assets | 4,702 | 4,612 |

11. Independent examination fees

| | 2025 | 2024 |
|--|-------------|-------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | 2,320 | 2,400 |

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2025 | 2024 |
|---|---------------|----------|
| | £ | £ |
| Wages and salaries | 11,436 | – |
| Employer contributions to pension plans | 2,516 | – |
| | <u>13,952</u> | <u>–</u> |

The average head count of employees during the year was 1 (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

The minister received a stipend as detailed in note 12 to the accounts and accommodation costs were paid by the charity on behalf of the minister. In addition, one trustee received payments of £900 for provision of bookkeeping services to the charity.

No other trustees received any remuneration, benefits in kind or reimbursement of expenses during the year in respect of their role as a trustee.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

14. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Total £ |
|------------------------|---------------------------|-------------------------------|----------------|
| Cost | | | |
| At 1 Oct 2024 | 176,120 | 10,900 | 187,020 |
| Additions | – | 899 | 899 |
| At 30 Sep 2025 | <u>176,120</u> | <u>11,799</u> | <u>187,919</u> |
| Depreciation | | | |
| At 1 Oct 2024 | 49,308 | 9,270 | 58,578 |
| Charge for the year | 3,522 | 1,180 | 4,702 |
| At 30 Sep 2025 | <u>52,830</u> | <u>10,450</u> | <u>63,280</u> |
| Carrying amount | | | |
| At 30 Sep 2025 | <u>123,290</u> | <u>1,349</u> | <u>124,639</u> |
| At 30 Sep 2024 | <u>126,812</u> | <u>1,630</u> | <u>128,442</u> |

15. Investments

| | Listed investments £ |
|--------------------------------------|----------------------------|
| Cost or valuation | |
| At 1 Oct 2024 and 30 Sep 2025 | <u>67,266</u> |
| Impairment | |
| At 1 Oct 2024 and 30 Sep 2025 | |
| Carrying amount | |
| At 30 Sep 2025 | <u>67,266</u> |
| At 30 Sep 2024 | <u>67,266</u> |

All investments shown above are held at valuation.

Financial assets held at fair value

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

15. Investments *(continued)*

Historical cost as at 30 September 2025 £
67,266

All fixed asset investments are held within the United Kingdom.

Investments held as at 30 September 2025

| | Units | Cost £ | Market Value £ | Income Generated 2025 £ | Income Generated 2024 £ |
|--------------------------------------|-------|----------------|----------------------|----------------------------------|----------------------------------|
| SEC Unit Trust | 6,715 | 63,875 | 223,703 | 6,648 | 5,842 |
| SEC Unit Trust | 698 | 2,341 | 23,253 | 691 | 607 |
| SEC Unit Trust | 1,100 | 1,000 | 36,645 | 1,089 | 957 |
| SEC Unit Trust | 10 | 50 | 333 | 10 | 9 |
| | | <u>336,330</u> | <u>283,934</u> | <u>8,438</u> | <u>7,415</u> |
| Market Value at 30 September 2025 | | | 260,000 | | |
| Gain in value in the year | | | <u>23,934</u> | | |
| | | | <u>283,934</u> | | |

16. Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|---------------|--------------|
| Trade debtors | 15,871 | – |
| Prepayments and accrued income | 15,351 | 1,424 |
| Other debtors | 1,029 | – |
| | <u>32,251</u> | <u>1,424</u> |

17. Other creditors including taxation and social security falling due within one year

| | 2025 £ | 2024 £ |
|---------------------------------|--------------|-----------|
| Social security and other taxes | 1,609 | – |
| Other creditors | <u>2,516</u> | – |
| | <u>4,125</u> | – |

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,516 (2024: £Nil).

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

19. Analysis of charitable funds

Unrestricted funds

| | At 1 Oct 2024 | Income £ | Expenditure £ | Transfers £ | At 30 Sep 2025 £ |
|---------------|------------------|-------------|------------------|----------------|------------------------|
| General funds | 309,305 | 62,353 | (103,761) | (4,878) | 263,019 |

| | At 1 Oct 2023 | Income £ | Expenditure £ | Transfers £ | At 30 Sep 2024 £ |
|---------------|------------------|-------------|------------------|----------------|------------------------|
| General funds | 308,428 | 215,887 | (215,010) | – | 309,305 |

Restricted funds

| | At 1 Oct 2024 | Income £ | Expenditure £ | Transfers £ | At 30 Sep 2025 £ |
|----------------|------------------|-------------|------------------|----------------|------------------------|
| Henderson Fund | 2,614 | 23 | – | – | 2,637 |

| | At 1 Oct 2023 | Income £ | Expenditure £ | Transfers £ | At 30 Sep 2024 £ |
|----------------|------------------|-------------|------------------|----------------|------------------------|
| Henderson Fund | 2,579 | 35 | – | – | 2,614 |

Designated funds

| | At 1 Oct 2024 | Income £ | Expenditure £ | Transfers £ | At 30 Sep 2025 £ |
|---------------------------|------------------|--------------|------------------|----------------|------------------------|
| Fabric / Organ Fund | 40,860 | 362 | – | (489) | 40,733 |
| Church Roof Fund | 24,217 | 4,728 | (32) | 4,878 | 33,791 |
| Church Hall / Repair Fund | 3,452 | 47 | – | 489 | 3,988 |
| | <u>68,529</u> | <u>5,137</u> | <u>(32)</u> | <u>4,878</u> | <u>78,512</u> |

| | At 1 Oct 2023 | Income £ | Expenditure £ | Transfers £ | At 30 Sep 2024 £ |
|---------------------------|------------------|-------------|------------------|----------------|------------------------|
| Fabric / Organ Fund | 39,882 | 978 | – | – | 40,860 |
| Church Roof Fund | 24,217 | – | – | – | 24,217 |
| Church Hall / Repair Fund | 3,452 | – | – | – | 3,452 |
| | <u>67,551</u> | <u>978</u> | <u>–</u> | <u>–</u> | <u>68,529</u> |

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

20. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total Funds 2025 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 124,639 | – | – | 124,639 |
| Investments | 67,266 | – | – | 67,266 |
| Current assets | 77,759 | 2,637 | 78,512 | 158,908 |
| Creditors less than 1 year | (6,645) | – | – | (6,645) |
| Net assets | <u>263,019</u> | <u>2,637</u> | <u>78,512</u> | <u>344,168</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 128,442 | – | – | 128,442 |
| Investments | 67,266 | – | – | 67,266 |
| Current assets | 124,201 | 2,614 | 68,529 | 195,344 |
| Creditors less than 1 year | (10,604) | – | – | (10,604) |
| Net assets | <u>309,305</u> | <u>2,614</u> | <u>68,529</u> | <u>380,448</u> |

St Andrews Episcopal Church: Fort William

Management Information

Year ended 30 September 2025

The following pages do not form part of the financial statements.

St Andrews Episcopal Church: Fort William

Detailed Statement of Financial Activities

Year ended 30 September 2025

| | 2025 £ | 2024 £ |
|---|---------------|----------------|
| Income and Endowments | | |
| Donations and legacies | | |
| Free Will Offerings | 8,519 | 9,961 |
| Lent Appeal | 176 | – |
| Other Donations | 3,500 | – |
| Legacies | – | 2,113 |
| Weddings & funerals | 1,150 | – |
| | <u>13,345</u> | <u>12,074</u> |
| | | |
| Charitable activities | | |
| Use of hall | 1,770 | – |
| Other income from charitable activities | 991 | – |
| | <u>2,761</u> | <u>–</u> |
| | | |
| Investment income | | |
| Income from UK properties | 42,537 | 42,726 |
| Income from listed investments | 8,438 | 7,415 |
| Bank interest receivable | 432 | 1,685 |
| | <u>51,407</u> | <u>51,826</u> |
| | | |
| Other income | | |
| Dilapidation contribution | – | 153,000 |
| | <u>–</u> | <u>153,000</u> |
| | | |
| Total income | <u>67,513</u> | <u>216,900</u> |

St Andrews Episcopal Church: Fort William

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2025

| | 2025 £ | 2024 £ |
|---|------------------|------------------|
| Expenditure | | |
| Expenditure on charitable activities | | |
| Wages and salaries | (11,436) | – |
| Pension costs | (2,516) | – |
| Rent | (2,800) | – |
| Rates and water | (2,288) | (5,860) |
| Light and heat | (20,078) | (10,498) |
| Repairs and maintenance | (1,606) | (97,454) |
| Insurance | (11,082) | (9,873) |
| Other establishment | (1,575) | (1,440) |
| Other motor/travel costs | (170) | (1,389) |
| Legal and professional fees | (7,132) | (46,816) |
| Telephone | (650) | (726) |
| Other office costs | (1,737) | (1,289) |
| Depreciation | (4,702) | (4,612) |
| Provincial & Diocesan Quota | (33,965) | (32,791) |
| Altar expenses | (2,056) | (2,127) |
| Organ expenses | – | (135) |
| | <u>(103,793)</u> | <u>(215,010)</u> |
| Total expenditure | <u>(103,793)</u> | <u>(215,010)</u> |
| Net (expenditure)/income | <u>(36,280)</u> | <u>1,890</u> |

St Andrews Episcopal Church: Fort William

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2025

| | 2025 £ | 2024 £ |
|--|------------------|------------------|
| Expenditure on charitable activities | | |
| Clergy & Church | | |
| <i>Activities undertaken directly</i> | | |
| Clergy - wages & salaries | (11,436) | – |
| Clergy - pension costs | (2,516) | – |
| Church - rates & water | – | (1,410) |
| Church - light & heat | (14,198) | (8,309) |
| Church - repairs & maintenance | (1,606) | (2,663) |
| Church - insurance | (8,544) | (7,704) |
| Church - ground maintenance | (1,575) | (1,440) |
| Church - motor & travel expenses | (170) | (1,389) |
| Church - bookkeeping & payroll | (900) | – |
| Clergy & Church - telephone | (650) | (726) |
| Clergy & Church - office expenses | (1,737) | (1,289) |
| Church - depreciation | (4,702) | (4,612) |
| Church - altar expenses | (2,056) | (2,127) |
| Church - organ expenses | – | (135) |
| | <u>(50,090)</u> | <u>(31,804)</u> |
| Rectory | | |
| <i>Activities undertaken directly</i> | | |
| Minister's accommodation - rent | (2,800) | – |
| Rectory/Minister's accommodation - Council tax | (640) | (2,762) |
| Rectory - light & heat | (1,116) | – |
| Rectory - legal and professional fees | (3,912) | – |
| | <u>(8,468)</u> | <u>(2,762)</u> |
| Church Hall | | |
| <i>Activities undertaken directly</i> | | |
| Church Hall - rates & water | (1,648) | (1,688) |
| Church Hall - light & heat | (4,764) | (2,189) |
| | <u>(6,412)</u> | <u>(3,877)</u> |
| Provincial & Diocesan Quota | | |
| <i>Activities undertaken directly</i> | | |
| Provincial and Diocesan Quota | (33,965) | (32,791) |
| Property | | |
| <i>Activities undertaken directly</i> | | |
| Repairs & maintenance | – | (94,791) |
| Insurance | (2,538) | (2,169) |
| Legal and professional fees | – | (44,416) |
| | <u>(2,538)</u> | <u>(141,376)</u> |
| Governance costs | | |
| Accounts & independent examination | (2,320) | (2,400) |
| | <u>(2,320)</u> | <u>(2,400)</u> |
| Expenditure on charitable activities | <u>(103,793)</u> | <u>(215,010)</u> |

St Andrews Episcopal Church: Fort William

Scotland - Charity number SC023278

Accounts

CHARITY REGISTRATION NUMBER: SC023278

St Andrews Episcopal Church: Fort William
Unaudited Financial Statements
30 September 2024

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants

5 Argyll Square

Oban

Argyll

PA34 4AZ

St Andrews Episcopal Church: Fort William

Financial Statements

Year ended 30 September 2024

| | Page |
|---|-------------|
| Trustees' annual report | 1 |
| Independent examiner's report to the trustees | 4 |
| Statement of financial activities | 5 |
| Statement of financial position | 6 |
| Notes to the financial statements | 7 |
| The following pages do not form part of the financial statements | |
| Detailed statement of financial activities | 19 |
| Notes to the detailed statement of financial activities | 21 |

St Andrews Episcopal Church: Fort William

Trustees' Annual Report

Year ended 30 September 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

Reference and administrative details

Registered charity name St Andrews Episcopal Church: Fort William

Charity registration number SC023278

Principal office

The trustees

Independent examiner

Structure, governance and management

Constitution and Objectives

The Trust, which is a recognised charity in Scotland, is operated under the rules of its Trust Deed dated 4 March 2001. The management of the Trust is the responsibility of the vestry members.

Risk

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Reserves

The policy of the charity is to retain sufficient funds required to meet the ongoing running costs in respect of salaries, premises costs etc. The Board is of the opinion that the balances held at the year end by the charity were prudent to ensure that these commitments could be met.

St Andrews Episcopal Church: Fort William

Trustees' Annual Report *(continued)*

Year ended 30 September 2024

Structure, governance and management *(continued)*

Appointment of Trustees

Elected members serve for three years before retiring and are eligible for re-election after a period of one year.

The People's Warden is elected by the congregation during the AGM, the Secretary being in the Chair for this election.

The Rector's Warden is asked by the Rector to accept appointment as his Warden prior to the AGM.

The Lay Representative, and the alternate Lay Representative are elected each year and are eligible for re-election on an annual basis.

Objectives and activities

The charity's policy is to maintain and improve the property in order to provide a welcoming place of worship for the whole congregation as well as for many visitors who attend St Andrew's Church for services or to look around during the week. It is also use by locals for a quiet time or to light candles for loved ones.

Achievements and performance

Despite a death and change of the post of treasurer and a vacancy in the Parish and an Episcopal vacancy the diocese a set of annual accounts has been created, and the grounds and shop have been rented out to 'Go Outdoors'.

Vestry Annual Report

Sadly we have to report the unexpected and sudden loss of the Rector [REDACTED] who died very suddenly and unexpectedly from a previously undiagnosed health condition towards the end of May. His unforeseen passing, followed not many weeks later by the death of the [REDACTED] after a relatively short illness, has meant that cover had to be arranged for Sunday services. While we have been grateful to clergy who have taken services when they could we have been very, very grateful to [REDACTED] our Eucharistic Minister, who has taken services from the Reserved Sacrament quite often when no ordained priest was available.

Church Hall

The church hall has continued to prove popular on a regular basis with a variety of local groups, many of them repeat groups, who meet to sing or learn about nature or discuss train lines or rehearse for a pantomime performed in the Nevis Centre in December.

Closure of Tesco

The decision by Tesco not to renew their rental of the store meant many worries about who would replace such a well known brand name and be able to provide some income for St Andrew's Church. We were relieved when Go Outdoors moved in though it has been an expensive time for St Andrew's with legal issues and fees to pay as well as some preparatory work then adjusting to a reduced rent.

St Andrews Episcopal Church: Fort William

Trustees' Annual Report *(continued)*

Year ended 30 September 2024

Financial review

For the year to 30 September 2024 there was a surplus of £1,890 (2023: £38,448 deficit). At the year end the charity had £309,605 unrestricted funds (2023: £308,428).

Plans for future periods

Aims for the coming year include advertising, interviewing and selecting a new priest, securing and maybe repairing the church bells, renovating the rectory and making the church water-tight.

The trustees' annual report was approved on 2nd Sept 2025 and signed on behalf of the board of trustees by:



Trustee

St Andrews Episcopal Church: Fort William

Independent Examiner's Report to the Trustees of St Andrews Episcopal Church: Fort William

Year ended 30 September 2024

I report to the trustees on my examination of the financial statements of St Andrews Episcopal Church: Fort William ('the charity') for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

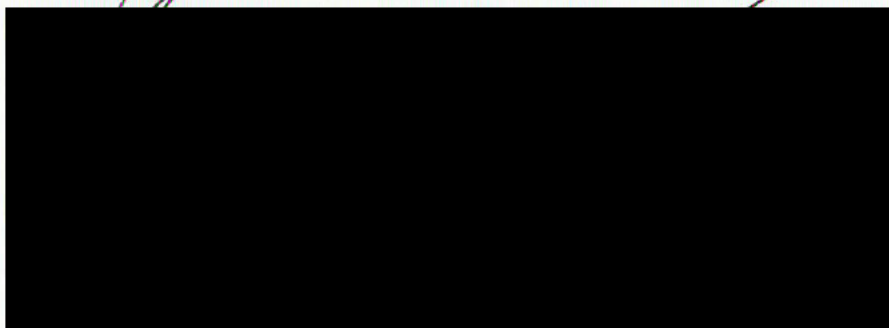
Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



2/9/25

St Andrews Episcopal Church: Fort William

Statement of Financial Activities

Year ended 30 September 2024

| | Note | 2024 | | | 2023 |
|---|------|-------------------------|-----------------------|-----------------------|------------------|
| | | Unrestricted funds £ | Restricted funds £ | Designated funds £ | Total funds £ |
| Income and Endowments | | | | | |
| Donations and legacies | 4 | 12,074 | – | – | 12,074 |
| Other trading activities | 5 | – | – | – | – |
| Investment income | 6 | 50,813 | 35 | 978 | 51,826 |
| Other income | 7 | 153,000 | – | – | 153,000 |
| Total income | | <u>215,887</u> | <u>35</u> | <u>978</u> | <u>216,900</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 8,9 | 215,010 | – | – | 215,010 |
| Total expenditure | | <u>215,010</u> | <u>–</u> | <u>–</u> | <u>215,010</u> |
| Net income and net movement in funds | | <u>877</u> | <u>35</u> | <u>978</u> | <u>1,890</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 308,428 | 2,579 | 67,551 | 378,558 |
| Total funds carried forward | | <u>309,305</u> | <u>2,614</u> | <u>68,529</u> | <u>380,448</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 17 form part of these financial statements.

St Andrews Episcopal Church: Fort William

Statement of Financial Position

30 September 2024

| | Note | 2024 £ | 2023 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 14 | 128,442 | 133,054 |
| Investments | 15 | 67,266 | 67,266 |
| | | <u>195,708</u> | <u>200,320</u> |
| Current assets | | | |
| Debtors | 16 | 1,424 | 1,424 |
| Cash at bank and in hand | | 193,920 | 179,414 |
| | | <u>195,344</u> | <u>180,838</u> |
| Creditors: amounts falling due within one year | | | |
| Trade creditors | | 2,600 | 2,600 |
| Accruals and deferred income | | 8,004 | — |
| | | <u>10,604</u> | <u>2,600</u> |
| Net current assets | | <u>184,740</u> | <u>178,238</u> |
| Total assets less current liabilities | | <u>380,448</u> | <u>378,558</u> |
| Net assets | | <u>380,448</u> | <u>378,558</u> |
| Funds of the charity | | | |
| Designated funds | | 68,529 | 67,551 |
| Restricted funds | | 2,614 | 2,579 |
| Unrestricted funds | | 309,305 | 308,428 |
| Total charity funds | 19 | <u>380,448</u> | <u>378,558</u> |

These financial statements were approved by the board of trustees and authorised for issue on 23 Sept 2024 and are signed on behalf of the board by:


Trustee

The notes on pages 7 to 17 form part of these financial statements.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements

Year ended 30 September 2024

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is [REDACTED]

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or Designated funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Expenditure *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|--|
| Freehold property | - | Land and buildings - Straight line over fifty years |
| Fixtures and fittings | - | Fixtures, fittings and equipment - 10% straight line |

Investments

Investments held as fixed assets are valued at cost at the balance sheet date, although this is not strictly in accordance with the requirements of the SORP. However, the market value of the investments is shown in note 14.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| General Collections | – | – | 838 | 838 |
| Free Will Offerings | 9,961 | 9,961 | 3,694 | 3,694 |
| Lent Appeal | – | – | 112 | 112 |
| Legacies | | | | |
| Legacies | 2,113 | 2,113 | – | – |
| | <u>12,074</u> | <u>12,074</u> | <u>4,644</u> | <u>4,644</u> |

5. Other trading activities

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Stipend support | – | – | 2,100 | 2,100 |
| Contribution to expenses FW/Kilmallie | – | – | 1,560 | 1,560 |
| | <u>–</u> | <u>–</u> | <u>3,660</u> | <u>3,660</u> |

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

6. Investment income

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total Funds 2024 £ |
|--------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from UK properties | 42,726 | – | – | 42,726 |
| Income from listed investments | 7,415 | – | – | 7,415 |
| Bank interest receivable | 672 | 35 | 978 | 1,685 |
| | <u>50,813</u> | <u>35</u> | <u>978</u> | <u>51,826</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total Funds 2023 £ |
|--------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from UK properties | 71,495 | – | – | 71,495 |
| Income from listed investments | 9,936 | – | – | 9,936 |
| Bank interest receivable | – | 13 | 1,250 | 1,263 |
| | <u>81,431</u> | <u>13</u> | <u>1,250</u> | <u>82,694</u> |

7. Other income

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---|----------------------------|--------------------------|----------------------------|--------------------------|
| Gain on disposal of programme related investments | – | – | 66,159 | 66,159 |
| Dilapidation contribution | 153,000 | 153,000 | – | – |
| | <u>153,000</u> | <u>153,000</u> | <u>66,159</u> | <u>66,159</u> |

8. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|-----------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Clergy & Church | 31,804 | 31,804 | 69,809 | 69,809 |
| Rectory | 2,762 | 2,762 | 1,807 | 1,807 |
| Church Hall | 3,877 | 3,877 | 3,209 | 3,209 |
| Provincial & Diocesan Quota | 32,791 | 32,791 | 31,888 | 31,888 |
| Property | 141,376 | 141,376 | 9,424 | 9,424 |
| Support costs | 2,400 | 2,400 | 2,572 | 2,572 |
| | <u>215,010</u> | <u>215,010</u> | <u>118,709</u> | <u>118,709</u> |

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

9. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2024 £ | Total fund 2023 £ |
|-----------------------------|---|-----------------------|--------------------------|-------------------------|
| Clergy & Church | 31,804 | – | 31,804 | 69,809 |
| Rectory | 2,762 | – | 2,762 | 1,807 |
| Church Hall | 3,877 | – | 3,877 | 3,209 |
| Provincial & Diocesan Quota | 32,791 | – | 32,791 | 31,888 |
| Property | 141,376 | – | 141,376 | 9,424 |
| Governance costs | – | 2,400 | 2,400 | 2,572 |
| | <u>212,610</u> | <u>2,400</u> | <u>215,010</u> | <u>118,709</u> |

10. Net income

Net income is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|---------------------------------------|--------------|--------------|
| Depreciation of tangible fixed assets | <u>4,612</u> | <u>4,612</u> |

11. Independent examination fees

| | 2024 £ | 2023 £ |
|--|--------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>2,400</u> | <u>2,322</u> |

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2024 £ | 2023 £ |
|---|-----------|---------------|
| Wages and salaries | – | 19,500 |
| Social security costs | – | 1,873 |
| Employer contributions to pension plans | – | 6,188 |
| | <u>–</u> | <u>27,561</u> |

The average head count of employees during the year was Nil (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No trustee received any remuneration, benefits in kind or reimbursement of expenses during the year in respect of their role as a trustee.

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

14. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Total £ |
|-------------------------------|---------------------------|-------------------------------|----------------|
| Cost | | | |
| At 1 Oct 2023 and 30 Sep 2024 | <u>176,120</u> | <u>10,900</u> | <u>187,020</u> |
| Depreciation | | | |
| At 1 Oct 2023 | 45,786 | 8,180 | 53,966 |
| Charge for the year | 3,522 | 1,090 | 4,612 |
| At 30 Sep 2024 | <u>49,308</u> | <u>9,270</u> | <u>58,578</u> |
| Carrying amount | | | |
| At 30 Sep 2024 | <u>126,812</u> | <u>1,630</u> | <u>128,442</u> |
| At 30 Sep 2023 | <u>130,334</u> | <u>2,720</u> | <u>133,054</u> |

15. Investments

| | Listed investments £ |
|-------------------------------|----------------------------|
| Cost or valuation | |
| At 1 Oct 2023 and 30 Sep 2024 | <u>67,266</u> |
| Impairment | |
| At 1 Oct 2023 and 30 Sep 2024 | |
| Carrying amount | |
| At 30 Sep 2024 | <u>67,266</u> |
| At 30 Sep 2023 | <u>67,266</u> |

All investments shown above are held at valuation.

Financial assets held at fair value

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

15. Investments *(continued)*

Historical cost as at 30 September 2023 £
67,266

All fixed asset investments are held within the United Kingdom.

Investments held as at 30 September 2023

| | Units | Cost £ | Market Value £ | Income Generated 2023 £ | Income Generated 2022 £ |
|--------------------------------------|--------------|----------------|----------------------|----------------------------------|----------------------------------|
| SEC Unit Trust | 6,715 | 63,874 | 177,761 | 8,481 | 7,055 |
| SEC Unit Trust | 698 | 2,341 | 18,478 | 562 | 478 |
| SEC Unit Trust | 1,100 | 1,000 | 29,119 | 885 | 753 |
| SEC Unit Trust | 10 | 50 | 265 | 8 | 7 |
| | <u>8,523</u> | <u>336,329</u> | <u>225,623</u> | <u>9,936</u> | <u>8,293</u> |
| Market Value at 30 September 2022 | | | 303,947 | | |
| disposal at market value | | | (34,091) | | |
| Loss in value in the year | | | (44,233) | | |
| | | | <u>225,623</u> | | |

16. Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|--------------|--------------|
| Prepayments and accrued income | <u>1,424</u> | <u>1,424</u> |

17. Other creditors including taxation and social security falling due within one year

| 2024 £ | 2023 £ |
|-----------|-----------|
|-----------|-----------|

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2023: £6,188).

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

19. Analysis of charitable funds

Unrestricted funds

| | At 1 Oct 2023 | Income | Expenditure | Transfers | At 30 Sep 2024 |
|---------------|------------------|----------------|------------------|-----------|-------------------|
| | £ | £ | £ | £ | £ |
| General funds | <u>308,428</u> | <u>215,887</u> | <u>(215,010)</u> | <u>-</u> | <u>309,305</u> |

| | At 1 Oct 2022 | Income | Expenditure | Transfers | At 30 Sep 2023 |
|---------------|------------------|----------------|------------------|-----------|-------------------|
| | £ | £ | £ | £ | £ |
| General funds | <u>271,243</u> | <u>155,894</u> | <u>(118,709)</u> | <u>-</u> | <u>308,428</u> |

Restricted funds

| | At 1 Oct 2023 | Income | Expenditure | Transfers | At 30 Sep 2024 |
|----------------|------------------|-----------|-------------|-----------|-------------------|
| | £ | £ | £ | £ | £ |
| Henderson Fund | <u>2,579</u> | <u>35</u> | <u>-</u> | <u>-</u> | <u>2,614</u> |

| | At 1 Oct 2022 | Income | Expenditure | Transfers | At 30 Sep 2023 |
|----------------|------------------|-----------|-------------|-----------|-------------------|
| | £ | £ | £ | £ | £ |
| Henderson Fund | <u>2,566</u> | <u>13</u> | <u>-</u> | <u>-</u> | <u>2,579</u> |

Designated funds

| | At 1 Oct 2023 | Income | Expenditure | Transfers | At 30 Sep 2024 |
|---------------------------|------------------|------------|-------------|-----------|-------------------|
| | £ | £ | £ | £ | £ |
| Fabric / Organ Fund | 39,882 | 978 | - | - | 40,860 |
| Church Roof Fund | 24,217 | - | - | - | 24,217 |
| Church Hall / Repair Fund | 3,452 | - | - | - | 3,452 |
| | <u>67,551</u> | <u>978</u> | <u>-</u> | <u>-</u> | <u>68,529</u> |

| | At 1 Oct 2022 | Income | Expenditure | Transfers | At 30 Sep 2023 |
|---------------------------|------------------|--------------|-------------|-----------|-------------------|
| | £ | £ | £ | £ | £ |
| Fabric / Organ Fund | 39,852 | 201 | - | (171) | 39,882 |
| Church Roof Fund | 24,217 | - | - | - | 24,217 |
| Church Hall / Repair Fund | 2,232 | 1,049 | - | 171 | 3,452 |
| | <u>66,301</u> | <u>1,250</u> | <u>-</u> | <u>-</u> | <u>67,551</u> |

St Andrews Episcopal Church: Fort William

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

20. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 128,442 | – | – | 128,442 |
| Investments | 67,266 | – | – | 67,266 |
| Current assets | 124,201 | 2,614 | 68,529 | 195,344 |
| Creditors less than 1 year | (10,604) | – | – | (10,604) |
| Net assets | <u>309,305</u> | <u>2,614</u> | <u>68,529</u> | <u>380,448</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 133,054 | – | – | 133,054 |
| Investments | 67,266 | – | – | 67,266 |
| Current assets | 110,708 | 2,579 | 67,551 | 180,838 |
| Creditors less than 1 year | (2,600) | – | – | (2,600) |
| Net assets | <u>308,428</u> | <u>2,579</u> | <u>67,551</u> | <u>378,558</u> |

St Andrews Episcopal Church: Fort William

Management Information

Year ended 30 September 2024

The following pages do not form part of the financial statements.

St Andrews Episcopal Church: Fort William

Detailed Statement of Financial Activities

Year ended 30 September 2024

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Income and Endowments | | |
| Donations and legacies | | |
| General Collections | — | 838 |
| Free Will Offerings | 9,961 | 3,694 |
| Lent Appeal | — | 112 |
| Legacies | 2,113 | — |
| | <u>12,074</u> | <u>4,644</u> |
| Other trading activities | | |
| Stipend support | — | 2,100 |
| Contribution to expenses FW/Kilmallie | — | 1,560 |
| | <u>—</u> | <u>3,660</u> |
| Investment income | | |
| Income from UK properties | 42,726 | 71,495 |
| Income from listed investments | 7,415 | 9,936 |
| Bank interest receivable | 1,685 | 1,263 |
| | <u>51,826</u> | <u>82,694</u> |
| Other income | | |
| Gain on disposal of programme related investments | — | 66,159 |
| Dilapidation contribution | 153,000 | — |
| | <u>153,000</u> | <u>66,159</u> |
| Total income | <u>216,900</u> | <u>157,157</u> |

St Andrews Episcopal Church: Fort William

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2024

| | 2024 £ | 2023 £ |
|---|------------------|------------------|
| Expenditure | | |
| Expenditure on charitable activities | | |
| Wages and salaries | – | (19,500) |
| Employer's NIC | – | (1,873) |
| Pension costs | – | (6,188) |
| Rates and water | (5,860) | (3,864) |
| Light and heat | (10,498) | (11,563) |
| Repairs and maintenance | (97,454) | (4,904) |
| Insurance | (9,873) | (13,120) |
| Other establishment | (1,440) | (1,540) |
| Other motor/travel costs | (1,389) | (75) |
| Legal and professional fees | (46,816) | (14,707) |
| Telephone | (726) | (645) |
| Other office costs | (1,289) | (1,475) |
| Depreciation | (4,612) | (4,612) |
| Provincial & Diocesan Quota | (32,791) | (31,888) |
| Church - Tower work | – | (250) |
| Altar expenses | (2,127) | (2,370) |
| Organ expenses | (135) | (135) |
| | <u>(215,010)</u> | <u>(118,709)</u> |
| Total expenditure | <u>(215,010)</u> | <u>(118,709)</u> |
| Net income | <u>1,890</u> | <u>38,448</u> |

St Andrews Episcopal Church: Fort William

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2024

| | 2024 £ | 2023 £ |
|---|-----------------|-----------------|
| Expenditure on charitable activities | | |
| Clergy & Church | | |
| <i>Activities undertaken directly</i> | | |
| Clergy - wages & salaries | - | (19,500) |
| Clergy - employer's NIC | - | (1,873) |
| Clergy - pension costs | - | (6,188) |
| Church - rates & water | (1,410) | (966) |
| Church - light & heat | (8,309) | (9,619) |
| Church - repairs & maintenance | (2,663) | (4,730) |
| Church - insurance | (7,704) | (8,556) |
| Church - ground maintenance | (1,440) | (1,540) |
| Church - motor & travel expenses | (1,389) | (75) |
| Church - bookkeeping & payroll | - | (7,525) |
| Clergy & Church - telephone | (726) | (645) |
| Clergy & Church - office expenses | (1,289) | (1,475) |
| Church - depreciation | (4,612) | (4,612) |
| Church - altar expenses | (2,127) | (2,370) |
| Church - organ expenses | (135) | (135) |
| | <u>(31,804)</u> | <u>(69,809)</u> |
| Rectory | | |
| <i>Activities undertaken directly</i> | | |
| Rectory - Council tax | (2,762) | (1,633) |
| Rectory - repairs & maintenance | - | (174) |
| | <u>(2,762)</u> | <u>(1,807)</u> |
| Church Hall | | |
| <i>Activities undertaken directly</i> | | |
| Church Hall - rates & water | (1,688) | (1,265) |
| Church Hall - light & heat | (2,189) | (1,944) |
| | <u>(3,877)</u> | <u>(3,209)</u> |
| Provincial & Diocesan Quota | | |
| <i>Activities undertaken directly</i> | | |
| Provincial and Diocesan Quota | (32,791) | (31,888) |
| Property | | |

St Andrews Episcopal Church: Fort William

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2024

| | 2024 £ | 2023 £ |
|---|------------------|------------------|
| Activities undertaken directly | | |
| Repairs & maintenance | (94,791) | – |
| Insurance | (2,169) | (4,564) |
| Legal and professional fees | (44,416) | (4,860) |
| | <u>(141,376)</u> | <u>(9,424)</u> |
| Governance costs | | |
| Accounts & independent examination | (2,400) | (2,322) |
| Investment administration fee | – | (250) |
| | <u>(2,400)</u> | <u>(2,572)</u> |
| | | |
| Expenditure on charitable activities | <u>(215,010)</u> | <u>(118,709)</u> |
