

CHARITY REFERENCE NUMBER SC 023273

HOLY TRINITY SCOTTISH EPISCOPAL  
CHURCH, MOTHERWELL

ACCOUNTS FOR YEAR ENDED

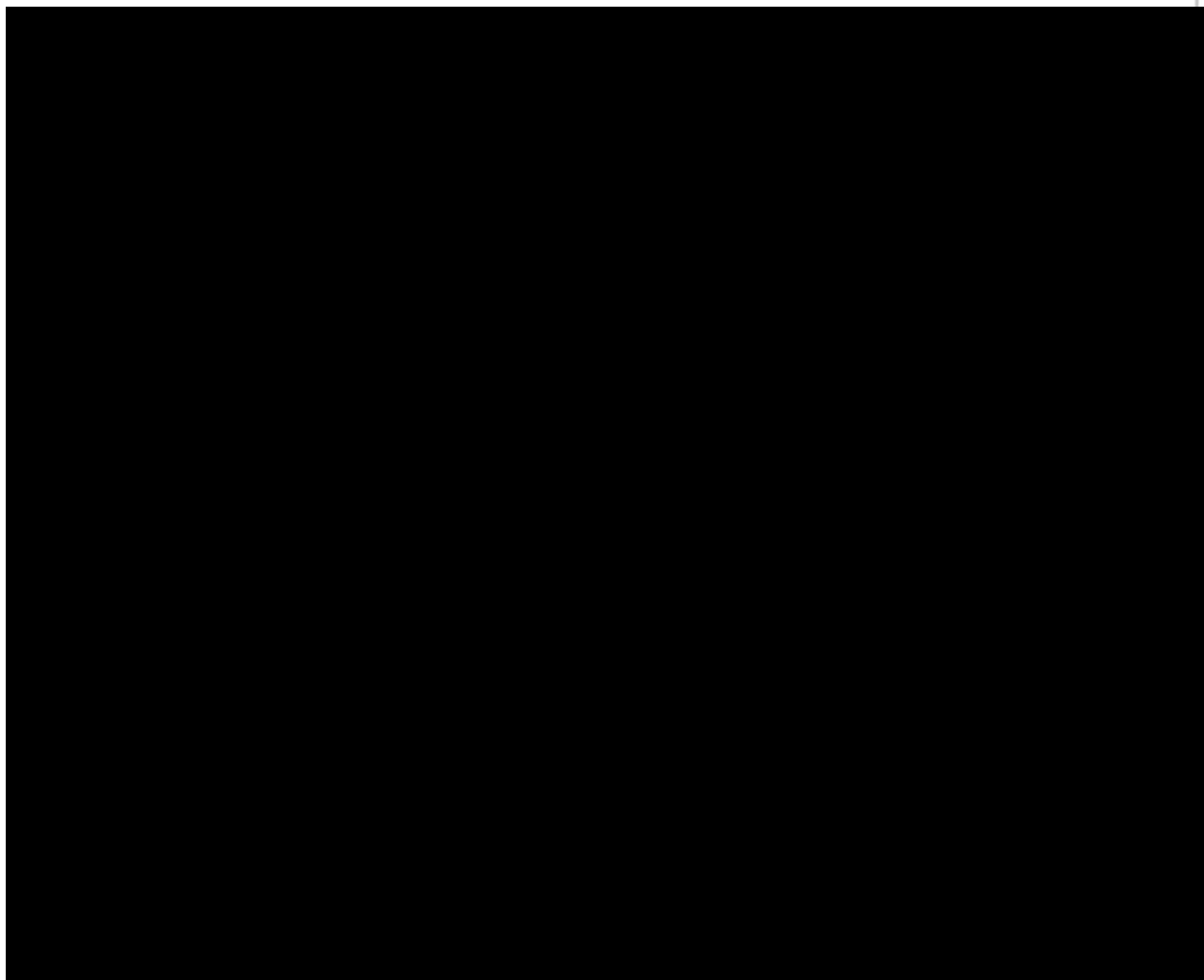
30 SEPTEMBER, 2024.

Holy Trinity Scottish Episcopal Church, Motherwell.

Charity Reference Number SC 023273

Charity Trustees – members of the Vestry

NAME	POSITION	STATUS	FROM YEAR
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Banker

Bank of Scotland, 32 Brandon Parade South, Motherwell. ML1 1UW.

Church Address/Principal Office



# Holy Trinity Scottish Episcopal Church Report year ended 30<sup>th</sup> September, 2024.

The members of the Vestry present their annual report together with the financial statements for the year ended 30 September, 2023 at the general meeting held on 15 December, 2024.

## Structure and governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. Holy Trinity Episcopal Church, Motherwell, is a registered Scottish Charity (SC 023273).
2. It is a member of the Diocese of Glasgow and Galloway of the Scottish Episcopal Church.
3. The Superior Authority was the Bishop of Glasgow and Galloway – Right [REDACTED] from July, 2020, now retired.
4. All of its affairs are governed by the Vestry.

## Appointment of Vestry members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under the Canon Law of the Scottish Episcopal Church. There is no formal induction programme but on-going guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

## Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the Church and other buildings in good working order and to look after the finances of the Church.

### Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

### Charitable Objectives and Activities

The Church's principal activities include provision of acts of public worship in word, sacrament and prayer, Christian education, charitable work and fundraising for local, national and international needs, the outward looking mission of the Church is to better serve the needs of the local community.

Volunteers The Vestry is grateful for the time freely given by volunteers, without whom many of the activities would be unable to operate.

Achievements and performance The Church continues to make limited facilities available for use and provides access and worship for the whole community.

Reserves The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the Church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

### Statement of the Vestry Members' responsibilities

The members of the vestry must prepare financial statements, which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records, which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

# Holy Trinity Scottish Episcopal Church, Motherwell.

## Receipts and Payments Account

Year ending 30 September, 2024.

Receipts	2024	Notes	2023
Donations received			
Voluntary Income:			
Pledged giving	£18,776.35		£19,657.11
Open Plate	1,260.02		1310.57
Bronze collection	47.63		32.90
Tax Reclaimed -Gift aid	0.00		3447.00
Personal donations	10.00		0.70
Weddings/Funerals/Baptisms	100.00		184.00
Receipts from Investments			
Investment income SEC Unit Trust Pool)	3,165.93	10	2929.40
Bank interest	183.95		38.96
Gross receipts from other charitable activities			
For use of premises	0.00		84.00
Memorial tree, Magazine box & books	4.00		0.00
50/50 Club	447.00		0.00
Votive candles	356.34		524.84
Sunday & Wednesday coffee	1,102.72		1143.55
Lent Appeal	0.00		30.00
ChristianAid	201.00	3	0.00
Grants Received		6	
Cares (refund of Architect & Engin fees)	5,779.00		500.00
Benefact	0.00		3900.00
Stipend and travel augmentation	0.00		3000.00
Contribution from St Andrew's (monthly payment)	3,600.00	8	8800.00
(additional payments)	0.00		1239.69
Miscellaneous		11	
Bank re (3) complaints	100.00		
Diocesan refund	230.00		
VAT refund	592.00		
British Gas refund	1,723.17		
Unidentified income	445.88		26.10
<b>Total Receipts</b>	<b>38,124.99</b>		<b>£46,822.72</b>

<b>Payments for charitable activities</b>	<b>2024</b>	<b>Notes</b>	<b>2023</b>
Net Stipend	0.00	4	£14,121.27
Deputising fees	4,519.65		1,735.20
Travel expenses	0.00		218.00
PAYE/NICs	0.00		2,973.73
Pension Fund contributions	0.00		5,501.40
Council Tax	0.00		1,920.68
Telephone/Postage/Meetings	0.00		97.50
Diocesan Quota	2,613.00		2,814.00
Organist	0.00		425.00
<b>Insurances</b>			
Church buildings	2,658.95		2,257.17
Rectory	2,108.95		1,514.29
Security system	975.78		312.00
Fire extinguishers	301.50		0.00
<b>Maintenance</b>			
Church buildings	1,763.64	5	1,166.01
Rectory	1,023.00		438.95
<b>Heating/Light/Water</b>			
Church buildings	2,806.22	5	4,510.71
Rectory	1,104.63		238.74
<b>Administrative expenses</b>			
Altar Requisites	309.62		413.63
Literature	121.62		0.00
Stationery	0.00		53.25
Photocopier	54.00	7	494.27
Pledge envelopes	131.83		129.34
Printing	27.27		0.00
<b>Other expenses</b>			
Presentations/Donations/Gratuities	275.00	9	0.00
Lent Appeal	0.00		0.00
Poppy Scotland	100.00		0.00
North Lanarkshire Lottery fee	20.00		20.00
Jubilee celebration	0.00		107.34
SEI Training	55.00		55.00
Hire of dehumidifiers for Rectory	199.20		
Outlays re titles and valuation of Rectory	222.00		
<b>Project</b>			
Planning Permission fee	0.00		500.00
Building Warrant fee	0.00		639.00
Structural Engineer's fee	0.00		936.00
Architect's fee	0.00		5,232.00
Refund of Benefact grant	3,900.00		0.00
<b>Diocese</b> Payment to balance underpayment	930.00	11	2,000.00
<b>Governance costs</b>			
Independent Examiner's fee	270.00		250.00
<b>Total Payments</b>	<u>26490.86</u>		<u>£51,074.48</u>
<b>(Deficit)/Surplus for year</b>			<u>£11,634.13</u>

# Holy Trinity Scottish Episcopal Church, Motherwell.

## Statement of Balances as at 30th September, 2024

	2024	2023
	£	£
<b>GENERAL FUND</b>		
<b>Bank and cash in hand</b>		
Opening balances		
Bank of Scotland Current Account	7,192.94	3,457.56
Bank of Scotland Savings Account	<u>5,233.10</u>	<u>13,194.14</u>
	<b><u>12,426.04</u></b>	<b><u>16,651.70</u></b>
 Deficit/Surplus for year	 <b><u>11,634.13</u></b>	 <b><u>-4,225.66</u></b>
 Closing balances		
Bank of Scotland Savings Account	22,436.64	5,233.10
Bank of Scotland Current Account	<u>1,623.53</u>	<u>7,192.94</u>
	<b><u>24,060.17</u></b>	<b><u>12,426.04</u></b>
 <b>INVESTMENTS</b>		
Scottish Episcopal Church Unit Trust Pool		(3,639 units)
 Market value at start of year	 96332.34	 <b>91,357.46</b>
Unrealised gain/loss	14,677.90	4,974.88
Market value at end of year	<u>111,010.24</u>	<u>96,332.34</u>
<b>TOTAL FUNDS</b>	<b><u>135,070.41</u></b>	<b><u>108,758.38</u></b>

All funds are unrestricted

Approved by the Vestry on *12th March, 2025.*

Treasurer

Acting Rector/Chairman

# Holy Trinity Scottish Episcopal Church, Motherwell.

## Notes to Accounts for year ended 30 September, 2024.

### **1. Accounting Policies**

The preparation of the accounts has been on a receipts and payments basis. They consist of a summary of money received and paid via the bank and in cash by the Church during the financial year, along with a statement of balances. No allowance has been made for any expenses incurred but not yet paid at the year end.

### **2. Funds**

There are no restricted funds. The General Fund supports the work of the Church as well as funding property repair and maintenance.

### **3. Special Collection**

The only special collection during the year was for Christian Aid.

### **4. Trustee Expenses**

None of the elected Vestry members received any remuneration or expenses relating to their position as Vestry members. Deputising Fees for visiting clergy taking services during our "vacancy" are also included among the items of expenditure. Their travelling expenses form part of the total figure for that item.

### **5. Property**

a) The church, vestry hall and rectory are not shown in the Statement of Balances as the Vestry believes it is not possible to put a material value on them. The total valuation of the buildings for insurance purposes is £7,350,000.00, consisting of £6,650,000 for the church & communicating vestry hall plus contents, and £700,000.00 for the rectory.

b) Expenses incurred in the operation, repair and maintenance of the properties are as indicated below:

Church Heat & Light	£2,806.22
Church Maintenance	1,763.64
Rectory Heat & Light	1,104.63
Rectory Maintenance	<u>1,023.00</u>
Total	<u>£6,697.49</u>

### **6. Grants**

Grants were previously received in connection with a project to proceed towards Net Zero. As it had been decided not to proceed with heating by air-source heat pump and solar panel electricity generation, we repaid the grant from Benefact. However, Cares refunded professional fees (excluding VAT) disbursed to the Architect and Structural Engineers instructed in connection with the project.

### **7. Administrative Expenses**

The amount of £54 for the photocopier was for a routine repair.

### **8. Linked Charge**

Holy Trinity is a linked charge with St Andrew's, Wishaw, and the normal arrangement is that our congregation is responsible for two thirds of clergy, rectory and certain other associated administration/



expenses. This has been accepted as £300 per month.

#### **9. Presentations/Donations/Gratuities**

A charitable donation of £100.00 was made to Aberlour (Children's Charity) from the Christian Aid collection, £150 to our past Treasurer as a token of appreciation and £25 to the Servers' Guild.

#### **10. Investments**

In addition to having received income of £3,165.93 generated by them during this financial year, the funds originally invested during 2015 in the Scottish Episcopal Church Unit Trust Pool, because of stock market fluctuations, have shown an unrealised gain of £14,677.90 during the current financial year and their market value at 30 September 2024 stood at £111,010.24.

Bank interest of £183.95 from Bank of Scotland on the sum of £22,436.64 in the Savings Account.

#### **11. Miscellaneous**

- a) We had occasion to complain to Bank of Scotland three times, resulting in payments totalling £100.
- b) We received from the Diocese £230 in respect of a double payment made one month. However, the monthly direct debit had been miscalculated requiring a balancing payment of £930.
- c) Further in connection with the net zero project, a refund totalling £592 was received from Listed Buildings of some of the VAT paid on the fees to our Architect and Consulting Engineer.
- d) British Gas had consistently taken direct debit sums in excess of what was due for energy usage and refunded £1,723.17.

## **Independent Examiner's Report to the Vestry of Holy Trinity Scottish Episcopal Church, Motherwell for the year ended 30 September, 2024.**

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 5 to 9.

### **Respective responsibilities of Vestry Members and Examiner**

The Church's Vestry members, who are the Trustees, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Church's members of the Vestry consider that the audit requirement of Regulation 10 (1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in such an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Name:**

**Date:**

24 February 2025