

Registered Charity No SC 023272

**ST JOHN THE EVANGELIST
SCOTTISH EPISCOPAL CHURCH
INVERNESS**

ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

ST JOHN THE EVANGELIST SCOTTISH EPISCOPAL CHURCH, INVERNESS
Accounts for the Year Ended 30 September 2024

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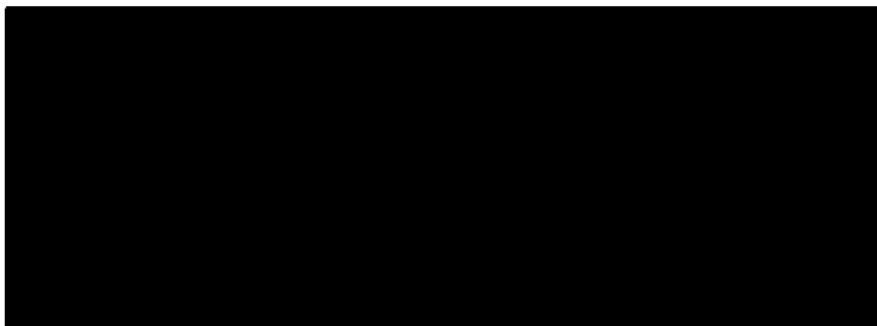
ST JOHN THE EVANGELIST SCOTTISH EPISCOPAL CHURCH, INVERNESS
Accounts for the year ended 30 September 2024

Reference and Administrative Information

Registered Charity No SC 023272

Principal Address St John the Evangelist, Southside Road, Inverness

**Charity Trustees
(Vestry Members)**



Resignations



Bankers

Bank of Scotland
2 – 6 Eastgate
Inverness

Independent Examiner



Mackenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

ST JOHN THE EVANGELIST SCOTTISH EPISCOPAL CHURCH, INVERNESS

Accounts for the year ended 30 September 2024

Annual Report of the Members of the Vestry

As the Charity Trustees of St John the Evangelist, the vestry presents the annual accounts for the year ended 30 September 2024.

Structure, governance and management

St John's church is an unincorporated association. As a member congregation of the Diocese of Moray, Ross and Caithness in the Scottish Episcopal Church, it is governed by the Canon Law of the Scottish Episcopal Church. The management team of the Church is known as the Vestry. For the purpose of charities law, the members of the Vestry are the Charity Trustees of the church. Details of the Vestry members are given on page 1.

Apart from the Rector, ordinary Vestry members are elected by the Congregation in annual meeting. Vestry members usually serve for a term of 3 years and may serve for a maximum of 2 consecutive terms. One Vestry member (the rector's warden) is appointed by the Rector and one Vestry member (the people's warden) is appointed by the Congregation. The Vestry secretary and the treasurer are appointed by the Vestry. The Rector is appointed by the Vestry and the Bishop of the Diocese. There is no formal induction programme but ongoing guidance is given to ensure Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of the charity.

Charitable objectives, activities and achievements

We are a small, friendly congregation whose objective is to advance the mission of the Christian Church (which is the building of the kingdom of heaven) through worship, service and prayer gatherings and encouraging new members.

These annual accounts present a summary of our financial activities during the year and give an overview of the general activities which have taken place in the life of our church in the past year.

Services have continued in the church building on each Sunday.

Appointed clergy regularly visits house-bound members of the congregation and provides pastoral support and the Sacrament to them and are also in contact with a number of people associated with the church.

[REDACTED] has been appointed as temporary priest with charge to oversee continuing worship and vestry meetings at St Johns.

The rectory has continued to be let through the letting agency.

ST JOHN THE EVANGELIST SCOTTISH EPISCOPAL CHURCH, INVERNESS

Accounts for the year ended 30 September 2024

Annual Report of the Members of the Vestry (continued)

Financial review

All of the members of St John's have this year, as in past years, proved to be very generous. The church has contributed its full share of Quota in the year.

The Quinquennial report prepared previously highlighted a number of works and repairs to be carried out on the fabric of both the church and the church hall. Most of this work has still to be carried out. Commencement of glazing works has resulted in the removal and total replacement of stained-glass windows in the vestry. These windows are deemed the most urgent for renewing / replacing on the advice of the glazier. This work on the vestry windows is now complete. The Vestry of St John's will be looking for fundraising not just from its members but also further afield to continue the glazing work to be carried out throughout the church.

Income

St John's Church relies heavily on the generosity of its congregation for most of its day to day funding. Additionally, amounts are generated by fundraising activities such as fetes, donations for the use of the hall, and from investment income.

Reserves

St John's Church reserves fall into the category of unrestricted, restricted and endowment funds. Unrestricted funds can be spent on any relevant activity; restricted funds can only be spent on a defined activity (e.g. refurbishment appeals, etc). The endowment fund was the capital initially used to set up the church and was invested in the Rectory.

Investments

Monies which are not needed to fund day to day expenditure are invested in the Scottish Episcopal Church Unit Trust Pool (UTP), administered by Baillie Gifford. The investment policy of the UTP, which accords with that of the vestry, is to earn a return on the assets, over the long term, sufficient at least to maintain the real value of the distribution to unit holders.

The UTP has developed an ethical investment policy. No investments will be made in companies who derive more than 15% of their revenue from tobacco, armaments or gambling. The majority of the UTP is invested in UK equities.

ST JOHN THE EVANGELIST SCOTTISH EPISCOPAL CHURCH, INVERNESS

Accounts for the year ended 30 September 2024

Annual Report of the Members of the Vestry (continued)

Relationship with Diocese and Province

St John's is supported by the Diocese and the Province through the pastoral oversight of the Bishop, and central support functions provided at Diocesan level. The church is represented at Diocesan level by the Rector and the Lay Representative. As a member of the SEC, St John's has an obligation to contribute to the costs of the Diocese and the Province through the payment of an annual 'quota'.

Plans for future periods

The Vestry intends to renovate and refurbish the church and the church hall into friendly, warm and usable spaces and thereby increase its support of the community in Crown.

Statement of responsibilities of members of the Vestry

The members of the Vestry must prepare financial statement that give sufficient detail to enable an appreciation of the transactions of the church and of its results for that period.

The members of the Vestry are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the relevant legislation. The members of the Vestry are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conclusion

The members of the Vestry would like to thank all those who contribute their time, energy and money so generously to ensure the continuation and development of St John's church as a centre of worship and focus for the community.

By order of the Vestry

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Independent Examiner's Report to the Vestry Members of St John the Evangelist Scottish Episcopal Church, Inverness

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations,have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness, IV2 4AA

27 March 2025 Date

ST JOHN THE EVANGELIST SCOTTISH EPISCOPAL CHURCH, INVERNESS

Receipts and Payments Account for the Year Ended 30 September 2024

	Notes	Unrest- ricted	Rest- ricted	Endow- ments	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Receipts						
Donations	2	25,636	5,076	-	30,712	28,234
Receipts from fundraising activities	3	420	-	-	420	300
Special collections		-	-	-	-	-
Receipts from investments other than land and buildings	4	819	-	-	819	758
Income from land and buildings		-	-	19,133	19,133	11,484
Gross receipts from other charitable activities		30	-	-	30	35
Total receipts		<u>26,905</u>	<u>5,076</u>	<u>19,133</u>	<u>51,114</u>	<u>40,811</u>
Payments						
Payments relating to charitable activities						
Clergy and ministry costs		11,211	-	-	11,211	11,985
Quota		8,520	-	-	8,520	8,733
Property expenses	5	34,808	5,076	-	39,884	22,364
Administrative expenses		767	-	-	767	448
Charitable expenses		180	-	-	180	620
Legal and professional fees		443	-	-	443	1,965
Accountancy fees		2,070	-	-	2,070	720
Other expenses		745	-	-	745	263
Total payments for charitable activities		<u>58,744</u>	<u>5,076</u>	<u>-</u>	<u>63,820</u>	<u>47,098</u>
Governance costs						
Independent examiner's fee		684	-	-	684	240
Total payments		<u>59,428</u>	<u>5,076</u>	<u>-</u>	<u>64,504</u>	<u>47,338</u>
(Deficit)/Surplus for the year		<u>(32,523)</u>	<u>-</u>	<u>19,133</u>	<u>(13,390)</u>	<u>(6,527)</u>

The notes on pages 8 to 10 form part of these accounts.

ST JOHN THE EVANGELIST SCOTTISH EPISCOPAL CHURCH, INVERNESS

Statement of Balances as at 30 September 2024

	<i>Unrest- ricted</i>	<i>Rest- ricted</i>	<i>Endow- ments</i>	Total Funds 2024	<i>Total Funds 2023</i>
	£	£	£	£	£
<i>Cash at bank and in hand</i>					
Balance at beginning of year	27,345	17,000	-	44,345	50,872
(Deficit)/Surplus for year	(13,390)	-	-	(13,390)	(6,527)
<i>Total Cash Funds at end of year</i>	<u>13,955</u>	<u>17,000</u>	<u>-</u>	<u>30,955</u>	<u>44,345</u>
<i>Investments (SEC Unit Trust Pool)</i>					
Balance at beginning of year	24,909	-	-	24,909	23,623
Unrealised gain/(loss) in year	<u>3,797</u>	<u>-</u>	<u>-</u>	<u>3,797</u>	<u>1,286</u>
<i>Market Value at end of year</i>	<u>28,706</u>	<u>17,700</u>	<u>-</u>	<u>28,706</u>	<u>24,909</u>
<i>Fund Balances (Cash and Investments)</i>					
At beginning of year	52,254	17,000	-	69,254	74,495
Cash (deficit) / surplus for year	(32,523)	-	19,133	(13,390)	(6,527)
Movements in investments	<u>3,797</u>	<u>-</u>	<u>-</u>	<u>3,797</u>	<u>1,286</u>
Transfers	<u>19,133</u>	<u>-</u>	<u>(19,133)</u>	<u>-</u>	<u>-</u>
At end of year	<u><u>42,661</u></u>	<u><u>17,000</u></u>	<u><u>-</u></u>	<u><u>59,661</u></u>	<u><u>69,254</u></u>

Approved by the Vestry on 18/3/2025..... and signed on their behalf by



The notes on pages 8 to 10 form part of these accounts.

ST JOHN THE EVANGELIST SCOTTISH EPISCOPAL CHURCH, INVERNESS

Notes to the Accounts for the Year Ended 30 September 2023

1. Accounting policies

Basis of preparation of the accounts

The accounts have been prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and in cash by the church during the financial year, along with a statement of balances. No adjustments have been made for any income due but not received, nor for any expenses incurred but not yet paid at the year end. Except for investments, fixed assets are not capitalised.

Funds

Unrestricted funds are available for use at the Vestry's discretion in furtherance of the church's objectives such as outreach into the community; restricted funds are those given for specific purposes. Restricted funds represent monies donated towards the cost of replacing the heating in the church hall and donations towards required major repairs to the fabric of the Church and its Hall.

Designated funds are unrestricted funds that have been allocated for a specific purpose by the Vestry.

The endowment fund was the capital initially used to set up the church and was invested in the rectory. Rental income from the buildings held in endowment is of an unrestricted nature and may be used for any purpose.

Church Buildings

The church, the hall and the rectory are held in Trust separate from the church's funds and are not shown in the statement of balances. The Vestry believes that it is not possible to place a market value on them. The valuation of the church, hall and rectory buildings for insurance purposes is £9,980,000.

Special Collections

In some years, the church makes special collections for charities. These funds are banked and the total paid over to the relevant charity before the end of the calendar year.

ST JOHN THE EVANGELIST SCOTTISH EPISCOPAL CHURCH, INVERNESS

Notes to the Accounts for the Year Ended 30 September 2024 (continued)

2. Donations

	2024	2023
<u>Unrestricted funds</u>	£	£
Congregational giving	18,491	18,627
Gift Aid on congregational giving	4,591	9,019
Other donations	2,554	399
	<u>25,636</u>	<u>28,045</u>
<u>Restricted funds</u>		
Grants	5,076	-
Special collections	-	189
	<u>5,076</u>	<u>189</u>

3. Receipts from fundraising activities

	2024	2023
<u>Unrestricted funds</u>	£	£
Fetes & Events	420	300
	<u>420</u>	<u>300</u>

4. Receipts from investments other than land and buildings

	2024	2023
<u>Unrestricted funds</u>	£	£
SEC Unit Trust dividends	819	758
	<u>819</u>	<u>758</u>

ST JOHN THE EVANGELIST SCOTTISH EPISCOPAL CHURCH, INVERNESS

Notes to the Accounts for the Year Ended 30 September 2024 (continued)

5. Property expenses

	2024	2023
<u>Unrestricted funds</u>	£	£
Routine repairs and upkeep	849	5,704
Window restoration	8,724	-
Insurance	3,475	3,679
Heat and light	15,719	8,225
Rates and water	1,759	1,384
Rectory costs	4,112	3,372
Cleaning	170	-
	<u>34,808</u>	<u>22,364</u>

	2024	2023
<u>Restricted funds</u>	£	£
Window restoration	<u>5,076</u>	<u>-</u>
	<u>5,076</u>	<u>-</u>

6. Remuneration and expenses paid to vestry members

Costs of £9,440 were paid to the Diocese as our share of the Stipend costs.

None of the Vestry members receive any remuneration or expenses relating to their position as Vestry members.

7. Restricted Funds

	2024	2023
	£	£
Repairs Fund	13,000	13,000
Heating Fund	<u>4,000</u>	<u>4,000</u>
	<u>17,000</u>	<u>17,000</u>