

Charity Registration No. SC023179 (Scotland)

SQUIDS AFTER SCHOOL CLUB
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

SQUIDS AFTER SCHOOL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

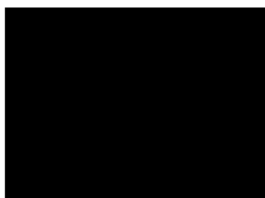
Trustees



Charity number (Scotland)

SC023179

Independent examiner



SQUIDS AFTER SCHOOL CLUB

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SQUIDS AFTER SCHOOL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are, per the Deed of Constitution; To offer a high standard of out of school care to children attending schools within South Queensferry or living in the local community.

The main purpose of the charity is to enable parents within the local community to continue with, or seek employment, feeling safe in the knowledge that their children are being cared for in an environment where they feel happy, stimulated and safe from harm. The charity is regulated by the Care Inspectorate and follows an ethos that the health, safety and wellbeing of all children is of paramount importance. Policies, Procedures and Guidelines are derived from current legislation. All staff are trained in line with Squids Local Policies and always adhere to these to ensure this ethos is upheld.

The charity aims to provide a friendly, caring and supportive learning environment for children of a primary school age, ensuring all aspects of Squids reflect the diverse nature of our society and that all children are made to feel welcome and included by being treated with dignity and respect.

Unfortunately, the charity received a complaint in August 2024. This was following a Local Authority decision to abolish funding that allowed services to employ a 1:1 support worker, ensuring they could be more inclusive for children with complex additional support needs. At that point Squids had a child who received 1:1 care in attendance; however, as the service is predominantly registered as a 1:10 service, and with this funding no longer available, this meant we were unable to pay a support worker solely to provide this level of care to one child. There was also no consideration to reinstate the funding at that point, and so to protect the financial viability of the charity and to provide fair access to the many families on the waiting list, the child's placement had to be reallocated to another child. Following protest from the parents/carers affected by the decision the funding was reinstated, and the service was able to partially offer the child's placement back. However, this was not to the satisfaction of the child's parent who then filed the complaint. The complaints officer who visited the service agreed that the situation had been out with Squids Managers control and that the correct procedures had been followed, however, unfortunately the complaint was upheld due to lack of precise wording in the Admissions Policy. That policy has since been updated and approved by the Care Inspectorate.

The Charity's long-term aim is to continue to receive positive feedback from its service users and the Care Inspectorate.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The charity provides after school and school holiday care with the provision of planned activities and outings for the children.

SQUIDS AFTER SCHOOL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Squids was originally founded in 2005 and started out as one after school club catering to the childcare needs of parents/carers whose children attended all of the schools within South Queensferry. However, in response to the rising population as a result of the surge in housing developments, Squids expanded its services in 2017 to better meet the evolving needs of the community by offering an after-school club service exclusively to parents/carers whose children attended Echline Primary. This expansion allowed Squids to increase its registered capacity for after school care from 50 to 80 children per day. Squids also opened its first breakfast club service at Echline Primary in 2023, enabling an offering of 30 breakfast club placements per day, Monday to Friday, therefore enabling childcare provision to a larger proportion of the community.

Squids have consistently received extremely positive feedback from the parent's/carers and the children who use the service. Squids also continues to work with an ever-growing waiting list Monday to Thursday, exhibiting an increasing demand from parents/carers within the area. Squids continue to offer a service at a financially affordable rate to be able to support working families within the community. All income generated both from fees and charitable events is fed straight back into the service to provide resources and equipment for the children's activities and outings. Since first being founded, Squids has also expanded its services to provide childcare throughout the school holiday periods. Squids holiday clubs have operated successfully for several years now.

Financial review

The trustees are satisfied with the financial performance of the charity during the year. Total incoming resources have increased by 19%, and outgoing resources have increased by 13%, resulting in a deficit for the year of £6,952 and a decrease in total charity funds carried forward of 35%. Funds brought forward at 1st January 2024 were £19,891, carried forward are £12,939

Reserves policy

The unrestricted fund represents income earned but not yet utilised in supporting charitable activities. At 31st December 2024, the charity held £12,753 in cash and bank balances and the Trustees consider this to be appropriate to allow them to meet the objects of the charity.

Principal funding sources

Funding is through parents monthly invoicing, the club also operates charity fundraising a few times a year with different events being held which contributes to new toys etc. being bought for the children.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SQUIDS AFTER SCHOOL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Impact

Squids after school care service continues to operate at full capacity every day with the exception of a Friday. Fridays have remained at a lower registered capacity post covid, having a slightly negative effect on Squids monthly income. Friday attendance will continue to be monitored in the hope that registered attendance on this day picks up again in the future.

With another significant increase to national minimum wage taking place at the start of the new financial year in April 2024, the charity had no option but to apply a higher than usual fee increase, starting from August 2024. The agreed fee increases still however allowed Squids services to remain affordable to parents and continues to be a much more cost-effective option than other childcare providers within the surrounding areas.

It has been noted that the service may have been running at a loss for around five months of the year. This was due to significant staff wage increases in April, with no increase to fees until August. July is also included within this five-month period where the wage expenditure remains the same with no regular fees coming in and a more reduced income being generated from holiday club fees. This will now be monitored and reviewed annually.

Between January and December 2024, Squids operated an Easter and summer holiday club; whilst operations remained closed during the midterm breaks due to insufficient interest for those holiday periods – this is a decision that will continue to be reviewed. The Easter and summer holiday clubs did see an increased demand for placements, however income generated was still less than pre covid figures which comfortably met the wages of staff with holiday clubs inbuilt into their contract. Squids Management will continue to monitor the interest in holiday clubs to ascertain if the costs for running this additional service can be sustained.

Squids breakfast club continues to prosper, having reached full capacity most days now. The income generated from this service has now covered the costs of its initial outlay as well as allowing staff wages and resources to be paid with ease.

Squids Management Committee continued to support Squids Management in decision making and administrative input.

The Management Committee from the Rosebery Hall who are responsible for overseeing the Council premises in which Squids operates from, kindly kept monthly rent payments at the same cost as the previous year. Rental charges for the use of the premises during school holiday periods were also kept to a minimum, whilst holiday club attendance remained lower than was hoped.

In-house fundraising did not take place in 2024 due to the rise in the cost-of-living. No other external fundraising activities took place.

Structure, governance and management

Squids has been a registered charity since 1994 and is administered in accordance with its written Constitution, dated 30th April 2000.

The trustees who served were:



Recruitment and appointment of trustees

The committee hold meetings every quarter and encourage recruitment of any interested parties on to the committee, we also hold an annual AGM around April time, if there is a vacancy at this time we ask the parents if they are interested in filling the vacancy. Every meeting held is minuted.

Organisational structure

The club activities are supervised on a day to day basis by the Manager, Ms Diane Gorman.

SQUIDS AFTER SCHOOL CLUB

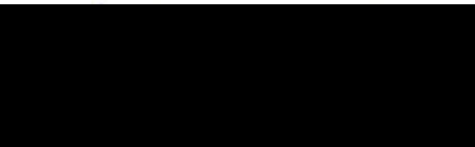
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Induction and training of trustees

When a new trustee is appointed they are given a Squids pack that includes: opening hours, policies and also includes the Care Commission report, there are also previous minutes for all committee meetings included in the pack and overview of the service provided.

The trustees' report was approved by the Board of Trustees.



11 September 2025

SQUIDS AFTER SCHOOL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SQUIDS AFTER SCHOOL CLUB

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

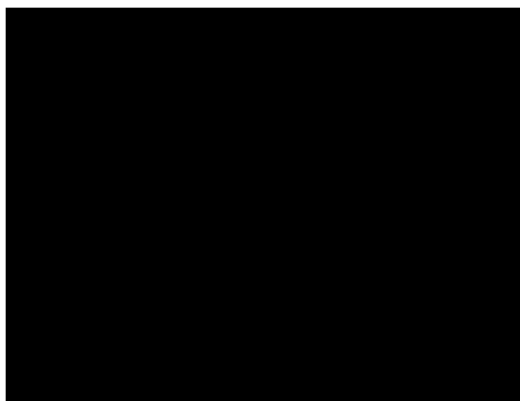
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



SQUIDS AFTER SCHOOL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	227,781	191,879
Other trading activities	4	6	-
Investments	5	56	64
		<hr/>	<hr/>
Total income		227,843	191,943
 Expenditure on:			
Charitable activities	6	234,795	207,979
		<hr/>	<hr/>
Total expenditure		234,795	207,979
		<hr/>	<hr/>
Net expenditure and movement in funds		(6,952)	(16,036)
 Reconciliation of funds:			
Fund balances at 1 January 2024		19,891	35,927
		<hr/>	<hr/>
Fund balances at 31 December 2024		12,939	19,891
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SQUIDS AFTER SCHOOL CLUB

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		3,794		5,481
Current assets					
Debtors	12	417		417	
Cash at bank and in hand		12,753		18,651	
		13,170		19,068	
Creditors: amounts falling due within one year	13	(4,025)		(4,658)	
Net current assets			9,145		14,410
Total assets less current liabilities			12,939		19,891
Net assets			12,939		19,891
The funds of the charity					
Unrestricted funds			12,939		19,891
			12,939		19,891

The financial statements were approved by the trustees on 11 September 2025



SQUIDS AFTER SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Squids After School Club is an unincorporated association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

SQUIDS AFTER SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. Expenditure includes irrecoverable VAT.

1.6 Tangible fixed assets

Any equipment acquired is expensed in full in the year of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	4 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SQUIDS AFTER SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sales		
Sales of services by beneficiaries	224,544	190,920
Other income	3,237	959
	<u>227,781</u>	<u>191,879</u>

SQUIDS AFTER SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	6	-

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	56	64

6 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	197,620	169,586
Depreciation and impairment	2,909	3,193
Snacks and activity costs	8,490	8,089
	<u>209,019</u>	<u>180,868</u>
Share of support and governance costs (see note 7)		
Support	24,876	26,241
Governance	900	870
	<u>234,795</u>	<u>207,979</u>
Analysis by fund		
Unrestricted funds	<u>234,795</u>	<u>207,979</u>

SQUIDS AFTER SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7	Support costs	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
	Other staff costs and training	3,933	-	3,933	1,697	-	1,697
	Rent	9,700	-	9,700	8,754	-	8,754
	Insurance	500	-	500	488	-	488
	Subscriptions & disclosures	182	-	182	165	-	165
	Equipment repairs and renewals	6,927	-	6,927	9,333	-	9,333
	Telecommunications	1,935	-	1,935	2,952	-	2,952
	Sundry office expenses	1,699	-	1,699	2,852	-	2,852
	Independent Examiner's fees	-	900	900	-	870	870
		<u>24,876</u>	<u>900</u>	<u>25,776</u>	<u>26,241</u>	<u>870</u>	<u>27,111</u>
	Analysed between Charitable activities	<u>24,876</u>	<u>900</u>	<u>25,776</u>	<u>26,241</u>	<u>870</u>	<u>27,111</u>

8	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	900	870
	Depreciation of owned tangible fixed assets	<u>2,909</u>	<u>3,193</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>16</u>	<u>14</u>

SQUIDS AFTER SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	190,300	162,935
	Social security costs	5,047	4,471
	Other pension costs	2,273	2,180
		<u>197,620</u>	<u>169,586</u>
	There were no employees whose annual remuneration was more than £60,000.		
11	Tangible fixed assets	Equipment	
		£	
	Cost		
	At 1 January 2024	14,372	
	Additions	1,222	
	At 31 December 2024	<u>15,594</u>	
	Depreciation and impairment		
	At 1 January 2024	8,891	
	Depreciation charged in the year	2,909	
	At 31 December 2024	<u>11,800</u>	
	Carrying amount		
	At 31 December 2024	<u>3,794</u>	
	At 31 December 2023	<u>5,481</u>	
12	Debtors	2024	2023
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	<u>417</u>	<u>417</u>
13	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxation and social security	3,155	3,035
	Other creditors	-	783
	Accruals and deferred income	870	840
		<u>4,025</u>	<u>4,658</u>

SQUIDS AFTER SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,273	2,180

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	19,891	227,843	(234,795)	12,939

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	35,927	191,943	(207,979)	19,891

16 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 December 2024:	
Tangible assets	3,794
Current assets/(liabilities)	9,145
	12,939

SQUIDS AFTER SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £
At 31 December 2023:	
Tangible assets	5,481
Current assets/(liabilities)	14,410
	<hr/>
	19,891
	<hr/>

The funds of the charity are all unrestricted and the trustees are free to expend them as they see fit in furtherance of the charity's objectives.

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

SQUIDS AFTER SCHOOL CLUB

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report.

SQUIDS AFTER SCHOOL CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOMING RESOURCES		
Income from Charitable Activities		
Fees received	224,544	190,920
UF Charitable income 1 - other	3,237	959
	<u>227,781</u>	<u>191,879</u>
Other Incoming Resources		
Fundraising income	6	-
Other interest receivable	56	64
	<u>62</u>	<u>64</u>
TOTAL INCOMING RESOURCES	<u>227,843</u>	<u>191,943</u>
OUTGOING RESOURCES		
Charitable Expenditure		
Wages and salaries	190,300	162,935
Social security costs	5,047	4,471
Staff pension costs defined contribution	2,273	2,180
Depreciation	2,909	3,193
Snacks, toys and activity costs	8,490	8,089
Share of support costs	24,876	26,241
Share of governance costs	900	870
	<u>234,795</u>	<u>207,979</u>
TOTAL OUTGOING RESOURCES	<u>234,795</u>	<u>207,979</u>
NET MOVEMENT IN FUNDS	<u>(6,952)</u>	<u>(16,036)</u>