

ST PAUL'S EPISCOPAL CHURCH ROTHESAY

TRUSTEES ANNUAL REPORT WITH

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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Registered Office:

The Rectory
6 Crawford Lane
Hunters Quay
Dunoon
PA23 8JP

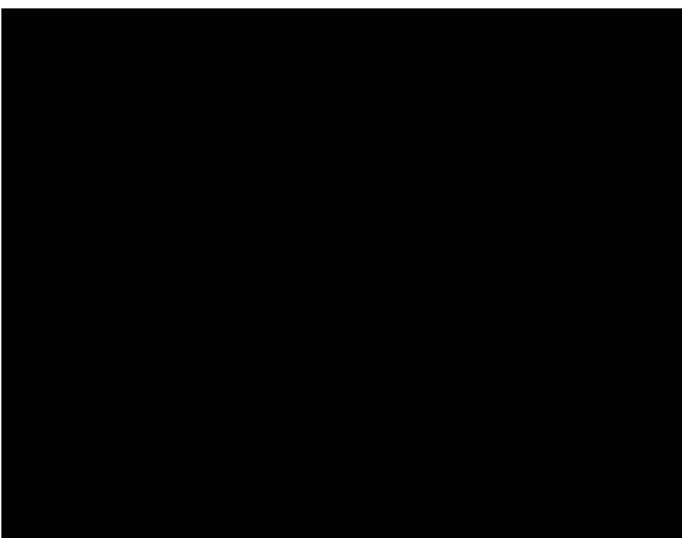
Independent Examiners:

Wylie & Bisset LLP
168 Bath Street
Glasgow
G2 4TP

Bankers:

Bank of Scotland
36/42 Montague Street
Rothesay
Isle of Bute
PA20 0BT

Charity Trustees – Members of the Vestry at 30.09.2023



Other trustees in the period:

N/A

TRUSTEES' ANNUAL REPORT

The members of the Vestry present their annual report and the financial statements for the year ended 30th September 2023.

Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

St Paul's Episcopal Church, Rothesay is a registered Scottish Charity (SC023178).

It is a member of the Diocese of Argyll and the Isles of the Scottish Episcopal Church and is in full communion with the Anglican Church.

The superior authority is the Bishop of Argyll and The Isles.

All of its affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity. Training days are held approximately every 18 months.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Charitable Purposes

St Paul's Rothesay shares in the mission and objectives of the Scottish Episcopal Church, with activities which include public worship in sacrament and prayer, Christian education, charitable work and fundraising for local, national and international needs, social meetings of various groups within the community.

Main Activities

St Paul's continues in the work and mission of the church through worship, teaching, fellowship and outreach to the community. Many members of the church live out their faith by becoming actively involved in the community and local organisations, and the church as a whole supports the work of charities such as Christian Aid, Mission to Seafarers, Fairtrade (St Paul's is a Fairtrade Church) and Eco Congregations, again being a registered Eco church. Special appeals during the year are also supported, St Paul's Rothesay has been part of a linked charge arrangement with Holy Trinity Dunoon since 2010, with both charges supporting ministry costs (clergy costs, travel and Rectory expenses).

Summary of Main Achievement

During the year St Paul's continued to re-establish the services and practices that meant the most to the members and the wider community, including Open Church.

Church Life: Church life - in church services have fully returned, and on-line services, which had proved very popular, have remained. The joint churches of Bute radio services continued, the hall which reopened the year before, is booked by a wide range of community groups. The congregation held a Christmas lunch and a soup lunch as well as fully reinstating coffees after church services.

The hall refurbishment is complete except for painting of the kitchen.

Worship: The number of lay service leaders within the congregation at the end of the period is three, although other worship leaders (lay and ordained) from Dunoon and the wider diocese have been supporting St Paul's if required. Each week, services are held in St Paul's at 11.00am on a Sunday and 12 noon on a Wednesday (which has now moved to 11.00 to allow for the possibility of socialising after the service). The services vary between Sung Eucharist, Morning Prayer and a Service of the Word, depending on the people available to lead. A retired minister recently moved to the island and now has permission to officiate from the Bishop and will take occasional Sunday and Wednesday services.

The changes have been shown in improved external notice boards - covered by monies left in the Recovery and Renewal Grant. It also covered reprinting of service booklets and materials about the church which have proved popular with visitors to the church (daily we have an open church). During the Covid restrictions, services moved on-line and Morning Prayer, Compline and a Sunday service have been retained as well as special other services. Those who can, and wish to, access the services, and they continue to be useful particularly to those who are unable to attend church in person. St. Paul's shares these services with the Joint Charge church, Holy Trinity Dunoon, which added a closeness for the two congregations.

Building works:

- I. The decorating of the hall is completed except for painting the kitchen.
- II. A grant has been received from The Province of the Scottish Episcopal Church for the replacement of the main doors for both "greening" the church and meeting the requirements outlined in the Quinquennial Inspection Report. An application has also been submitted to Benefact and National Churches Trust for the balance. A drawdown from investments of £10,000 was made to help fund the work as the grant is a refund of payments made.
- III. Work to the tower is due to commence urgently due to crumbling stonework, again detailed in the Quinquennial Report. Also a grant has been applied for from the Province of the Scottish Episcopal Church and other grants have been applied for from Benefact, as part of the grant mentioned in II.
- IV. On-going repairs and required building and equipment testing have been carried out on both hall and church.
- V. New utilities contracts started in April.

Finance:

The budget agreed for 2022-23 showed a shortfall between expected income and expenditure but it was felt that the expected income plus reserves would see the year finish in a balanced position, with reserves being drawn down from the investments as required for cash flow. This will be our approach for the next year.

The anonymous donation given in 2020-21 of £1,000 (+ £250 restricted gift aid) for internal decorating of the church is still to be spent. There have been small individual donations across the year.

Finance (continued):

The Quota paid to the Diocese of Argyll and The Isles during financial year 2022-23 was £3,412 and is expected to be in the region of £3,900 in financial year 2023 - 24.

Total ministry costs in terms of stipend will be increased in the coming year by the rate of 7.8% in line with the agreement reached at General Synod in 2020, and it is expected that there will be an increase to the payment to the Joint Account, raising it to £1,403 from January 2024.

Overall, the expenditure figures were very close to budget, but income exceeded expectations with the hall income rising and generous congregational giving, the year-end saw a surplus of £6,224 of unrestricted funds but this includes £20,216 of drawdown from the investments.

The investment income held up well and also Gift Aid and GASDS, we are also still awaiting payment of £758 from the SEC Recovery & Renewal Grant funding at the year end to reimburse us for outlays paid in this financial year.

The Rectory is being replaced in a 3-stage plan, drawdowns from our investments have been budgeted to fund this project. At each stage the Vestry and wider congregation agreed with the steps being taken, all meetings were minuted. To allow for receipt of loans from the Province and the Diocese to both Holy Trinity and St Paul's and to agree the financial contributions for the project from both charges a Supplementary Memorandum of Agreement 2023 re The Provision of Rectory Accommodation was signed in August 2023. An interim Rectory was purchased on 31st August 2023 under the terms of this Supplementary Memorandum of Agreement with St Paul's responsible for a 38% share of the purchase costs, being loan funds of £26,600 (£13,300 each from Province and the Diocese) and £42,560 funded via a withdrawal of funds from St Paul's SEC Unit Trusts. St Paul's will be responsible for paying the 5% interest on the £26,600 of loans with interest payments of £1,060 due in financial year 2023-24 rising to £1,330 per annum in future financial years. On 30th September 2023 the Rectory at 55 Kilbride Road, Dunoon was being marketed for sale. Plans are being drawn up for the building of a new Rectory on the Kilbride Road, Dunoon site. It is intended that funds from the sale of the property at 55 Kilbride Road, will be used to finance this project.

Restricted Funds

The receipt of £13,300 of restricted loan funds from the Diocese of Argyll and The Isles and of £13,300 of restricted loan funds from The General Synod Office of the Scottish Episcopal Church helped St Paul's finance 38% of the purchase price of the new interim Rectory at 6 Crawford Lane, Hunters Quay, Dunoon PA23 8JP. The restricted loan funds are now shown as being held in the asset of the property. It is intended these loans will be repaid when the property is sold on the completion of the building of the planned new Rectory on the Kilbride Road, Dunoon site.

Restricted funds held at the financial year end total £1,250 being the restricted donation for the internal redecoration of the church building.

Policy on Reserves

The trustees intend that the reserves which are held as investments should be retained in order that the work of the church may be continued. The reserves are broadly split into investments/bonds and the bank balance. The vestry decides on the best location for the reserves based on interest and investment risks. Good practice is to ensure that cash in the charity's accounts is sufficient to keep the accounts solvent during the year's activities. The unrestricted available cash balance (bank account) held at 30 September 2023 was £16,848. This amount, approximately 69% of unrestricted annual turnover, is an appropriate level given the planned building work, where grant funding will have to be drawn down after the contractors' invoices have been paid. The unrestricted reserves valued at £100,038 are held in unit trusts primarily to maximise revenue income. These will also be drawn down if more local reserves are required in the future.

Risk Management

The Church has two comprehensive insurance policies with the Ecclesiastical Insurance Group (EIG) who specialise in Church Insurance and put all profits into church development charities. The policy values are updated each year by the company in line with their experience. The values, as reported in this report, are based on the previous cover level and index increased by EIG. The vestry is confident that the insurance cover is adequate. Unfortunately, neither policy's cover for Business Interruption could be used during the Lockdown.

Policies

The Vestry in February reviewed and approved the Reserve Policy, Health and Safety Policy and Vulnerable People policy, and also the Fire risk assessments (separate risk assessments for the church and hall for fire safety have been carried out and are on file).

Covid compliant assessments have been carried out and are constantly updated in line with regulatory changes.

Training

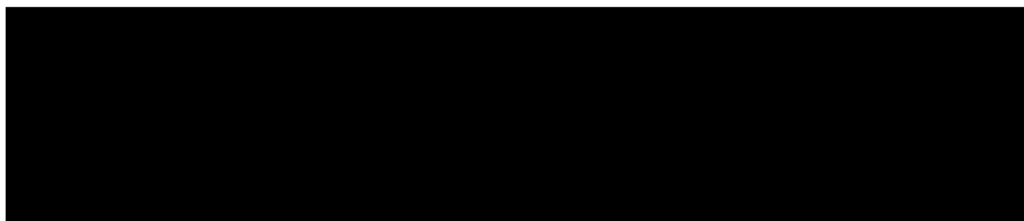
The Treasurer has attended online meetings with Eco-Congregations re Climate Change in relation to church buildings and heating, with Transform Trade re Fairtrade, and with the Diocese and the Home Office re "Martyr's Law" and Health and Safety – risk assessment.

The two church vestries met to look at Risk and assessments and how to use the new paperwork.

Plans for the Future

The previously expressed aims of continuing to work to grow and develop the congregation and community of St Paul's are still those of the Trustees. Unfortunately, the Rectory has proved to be unfit for purpose by modern standards and the two vestries formed a sub group to work on the purchase of an interim rectory, sale of old rectory and building of a new eco-rectory on land belonging to Holy Trinity Church. The coming year will see not just a focus on completing refurbishment of the hall, and on developing a plan and vision for the next five to ten years in the life of St Paul's with a special emphasis on looking after the environment but also completing the Rectory development plan. (see finance)

Approved by the Vestry and signed on their behalf by:



Date: 20 May 2024

Date: 20 May 2024

Independent Examiner's Report to the Vestry of St Paul's Episcopal Church**For the Year Ended 30th September 2023**

I report on the accounts of the charity for the year ended 30th September 2023 which are set out on pages 6 - 13 of this document.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Wylie & Bisset LLP

168 Bath Street

Glasgow

G2 4TP

Date: 20 May 2024

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St Paul's Episcopal Church, Rothesay

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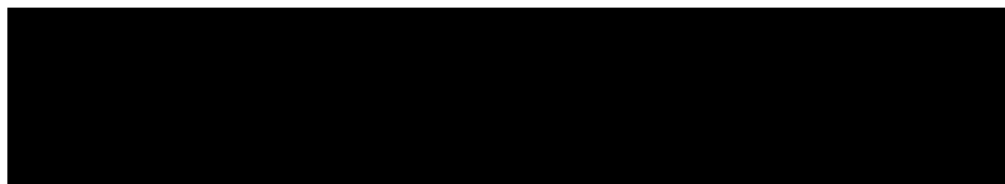
Receipts & Payments to 30th Sep 2023

		2023		2023	2022
		Restricted	Unrestricted	Total	Total
	Notes	£	£	£	£
Receipts					
Donations received	1				
Regular Donations (Giving)		-	9,027	9,027	7,867
Tax reclaimed (Gift Aid & GASDS)			1,571	1,571	1,512
One-Off Donations		-	400	400	660
Mission Gants		-	-	-	669
Investment income					
SEC Unit Trusts	2	-	4,463	4,463	3,922
Receipts from Fundraising	3	-	74	74	233
Other Income					
Income related to land and buildings	4	-	8,939	8,939	7,016
Grants for Fabric Repair	5	-	-	-	27,754
Loans for Interim Rectory Purchase	6	26,600	-	26,600	-
Sub Total Receipts		26,600	24,474	51,074	49,633
Receipts from Asset & Investment Sales					
Proceeds from Sale of Fixed Assets		-	-	-	-
Proceeds from Sale of Investments		-	52,800	52,800	-
Sub Total Receipts		-	52,800	52,800	-
Total Receipts		26,600	77,274	103,874	49,633
Payments					
Charitable Activities					
Ministry Costs	7	-	15,853	15,853	15,796
Diocesan/Provincial Quota	8	-	3,412	3,412	3,786
Administration Costs	9	-	128	128	83
Property Expenses	10	-	6,458	6,458	9,966
Hall External Repair Project	11	-	-	-	23,672
Other General	12	-	115	115	60
Worship	13	-	279	279	516
Mission Grant Expenditure	14	-	758	758	908
Governance Costs:					
Legal Fees & Outlays	15	-	875	875	-
Independent Examiner's Fee	15	-	612	612	564
Sub Total		-	28,490	28,490	55,351
Payments Relating to Asset & Investment Movements					
Purchase of Fixed Assets	17	26,600	42,560	69,160	-
Sub Total		26,600	42,560	69,160	-
Total Payments		26,600	71,050	97,650	55,351
Net Receipts/(Payments)		-	6,224	6,224	(5,718)
A5 Transfers to / (From) Funds		-	-	-	-
Surplus / (Deficit) for Year		-	6,224	6,224	(5,718)

St Paul's Episcopal Church, Rothesay**Statement of Balances at 30th Sept 2023**

	2023		2023	2022
	Restricted	Unrestricted		
	£	£	£	£
Bank and cash in hand				
Opening balances (bank and bonds)	1,250	10,624	11,874	17,592
Cash Surplus / (Deficit) for year	-	6,224	6,224	(5,718)
Closing balances	<u>1,250</u>	<u>16,848</u>	<u>18,098</u>	<u>11,874</u>
Investments				
SEC Unit Trust: market value at year start	-	143,752	143,752	176,511
Withdrawal	-	(52,800)	(52,800)	-
Gain/(loss) in year	-	9,086	9,086	(32,759)
Market value at year end	<u>-</u>	<u>100,038</u>	<u>100,038</u>	<u>143,752</u>
Fixed Assets - see note 18	<u>26,600</u>	<u>42,560</u>	<u>69,160</u>	<u>-</u>
Total funds as of 30 September	<u>27,850</u>	<u>159,446</u>	<u>187,296</u>	<u>155,626</u>
Debtors - See Note 19	<u>-</u>	<u>1,249</u>	<u>1,249</u>	<u>392</u>
Creditors				
Creditors due in over 1 Year	-	26,600	26,600	-
	<u>-</u>	<u>26,600</u>	<u>26,600</u>	<u>-</u>
Liabilities				
Accrual - Wylie & Bisset Independent				
Examiners Fee	-	1,020	1,020	612
	<u>-</u>	<u>1,020</u>	<u>1,020</u>	<u>612</u>

Approved by the Vestry and signed on their behalf by:



Date: 20 May 2024

Date: 20 May 2024

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St Paul's Episcopal Church, Rothesay

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Notes to Accounts - Year to 30.09.2023

	2023		2023	2022
	Restricted £	Unrestricted £	Total £	Total £
1 Income from Donations & Legacies				
<u>All giving</u>				
Received at services/by standing order	-	9,027	9,027	7,867
<u>Tax reclaimed</u>				
Gift Aid	-	698	698	629
Gift Aid Small Donations Scheme	-	873	873	883
Subtotal Gift Aid:	-	1,571	1,571	1,512
<u>Donations</u>				
General (non-regular) donations	-	400	400	460
Fees for occasional offices	-	-	-	200
Subtotal Donations:	-	400	400	660
Mission Grants				
SEC Recovery & Renewal Grant (Restricted)	-	-	-	669
Subtotal Mission Grants:	-	-	-	669
Totals:	-	10,998	10,998	10,708
2 Income from Investments				
<u>Investment Income</u>				
Scottish Episcopal Church			4,463	3,922
Unit Trust Scheme				
Totals:			4,463	3,922
3 Income from Fundraising				
The following fundraising activities took place this year:				
Soup Lunch			43	-
Open days October 21 & May 22			-	227
Amazon Smile Income			31	6
Totals:			74	233

St Paul's Episcopal Church Rothesay

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4 Income from Land and Buildings**2023****2022****£****£**Unrestricted Building Grant Income

LPOW VAT Grant Scheme - VAT reclaim on church building repairs.

-

307

Shop rent

The church owns a shop unit in Dean Hood Pl. and receives regular rent.

4,920

4,920

Hall rents & fees

The church rents hall to local groups and users for a range of events and activities.

3,330

1,558

Other

Utility Refund

689

231

Totals:

8,939**7,016****5 Income for Restricted Building Projects**Church Hall External Repair Project

Started in FY 2020-21, funded from various grant sources as detailed below. Completed in FY 2021-22.

	2023		2023	2022
	Restricted	Unrestricted		
	£	£	£	£
THI Grant restricted - Church Hall External Repairs	-	-	-	19,754
SEC Provincial Buildings Grant - Church Hall External Repairs	-	-	-	8,000
Totals:	-	-	-	27,754

6 Loan Income for Purchase of Interim Rectory

In FY 2022-23 St Paul's Trustee's entered into an agreement with the Trustees of Holy Trinity Dunoon to purchase an interim Rectory in Dunoon for the shared Priest. It was agreed that St Pauls would provide a 38% share of the funds required for the purchase. The Purchase price was £182,000 and £70,000 of this was funded by loans to the joint charges of £35,000 from the Diocese of Argyll & The Isles and £35,000 from The General Synod Office of the Scottish Episcopal Church. St Paul's would be responsible for repayment of a 38% share of these joint loans (totalling £26,600) and a 38% share of the 5% loan interest on same. This agreement is formalised via a Supplementary Memorandum of Agreement 2023 re The Provision of Rectory Accommodation. (N.B. These loans were paid direct to Twin Deer Law who carried out the Conveyancing for the property purchase)

	2023		2023	2022
	Restricted	Unrestricted		
	£	£	£	£
Loan from Diocese of Argyll & The Isles	13,300	-	13,300	-
Loan from General Synod Office of SEC	13,300	-	13,300	-
Totals:	26,600	-	26,600	-

7 Expenditure on Ministry Costs

St Paul's Rothesay is in a 'linked charge' arrangement with Holy Trinity Dunoon. This arrangement is governed by a 'Memorandum of Agreement' dated June 2010. The expenses of paying clergy costs are shared between these two charges. In the period reported £15,853 (2022: £15,796) was paid to Holy Trinity Dunoon who cover all the clergy employment costs and expenses on behalf of both churches.

8 Expenditure on Diocesan/Provincial Quota

This payment is levied by the parent charity, the Scottish Episcopal Diocese of Argyll and The Isles. It is based on an average of the previous (plus one) three years' income, and is used to fund the activities of the diocese, the bishop and also to make a small grant to the province, the Scottish Episcopal Church. In 2022-23 the total quota paid was £3,412 (2022: £3,786)

9 Expenditure on Administration

	2023 £	2022 £
Donation to Bishop's Lent Appeal from church funds re chq error	3	-
Administration - photocopying / stationery / postage etc	125	83
	128	83

10 Expenditure on PropertyChurch & Hall Shared Expenses:

	2023 £	2022 £
Cleaning	1,560	1,590
Subtotal	1,560	1,590

Church costs:

Recurring costs:

Electricity	926	1,437
Repairs, servicing etc.	336	2,822
Insurance	1,523	1,345
Subtotal	2,785	5,604

Hall costs:

Recurring costs:

Utilities (Gas & Electricity)	625	567
Repairs, servicing etc.	462	1,268
Insurance	1,026	937
Subtotal	2,113	2,772

Total Recurring Property Costs

6,458	9,966
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11 Restricted Building Project Expenditure

Expenditure made against the restricted Church Hall External Repair Project commenced in 2020-21 and completed in 2021-22

	2023 Restricted £	2023 Unrestricted £	2023 £	2022 £
Max Construction Invoices	-	-	-	23,672
Totals:	-	-	-	23,672

St Paul's Episcopal Church Rothesay

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12 Expenditure on Other General Areas

	2023	2022
	£	£
Cleaning & catering supplies	55	-
Petty cash re cleaning & catering etc	60	60
	115	60

13 Expenditure on Worship

	2023	2022
	£	£
Altar & other consumables	70	66
Music/Copyright licence	183	170
Music Equipment / Sound system	26	280
	279	516

14 Restricted Mission Grant Expenditure

	2023	2023	2022
	£	£	£
<u>Interfaith Scotland Grant re Mission & Pandemic Recovery</u>	Restricted	Unrestricted	
PPE & Hand sanitiser etc re Covid 19	-	-	15
External Banner / Lights for railings	-	-	39
Zoom Licence Costs	-	-	44
May 22 Open Day Expenses	-	-	141
	-	-	239

SEC Recovery & Renewal Grant

At the beginning of Financial Year 2023-24 a retrospective grant claim was made to the SEC Recovery & Renewal fund for payments made out of general unrestricted expenditure in financial years 2021/22 & 2022/23. The grant funding is to be received to cover these payments in FY 2023/24.

	2023	2023	2022
	£	£	£
Noticeboards for Church	-	-	115
Replacement SEC Pub Signs	-	121	-
Printing Church History Booklets	-	58	-
Painting of Church Hall Windows	-	545	-
Quiet Day Expenses	-	-	420
Service Booklet Printing costs	-	34	134
	-	758	669
	-	758	908

15 Governance Costs**Legal Fees & Outlays**

St Paul's 38% share of the legal fees & outlays for the purchase of the new interim Rectory at 6 Crawford Lane, Hunters Quay, Dunoon PA23 8JP per the Supplementary Memorandum of Agreement 2023 re The Provision of Rectory Accommodation (see note 17 for further information) totalled £875.

Expenditure on Independent Examiner's Fee

The examination fee of £612 for Wylie and Bisset is shown for the 2021-22 accounts in FY 2022-23

An accrual liability of £1,020 for examination has been declared for FY 2023-24 for examination of the 2022-23 accounts.

16 Special Collections were made and passed directly to charities concerned

	2023 £	2022 £
They do not appear in the accounts.		
Bishop's Lent Appeal	98	135
	98	135

17 Fixed Assets

In FY 2022-23 St Paul's Trustee's entered into an agreement with the Trustees of Holy Trinity Dunoon to purchase an interim Rectory in Dunoon for the shared Priest. It was agreed that St Pauls would provide a 38% share of the funds required for the purchase. The Purchase price was £182,000 and £70,000 of this was funded by loans to the joint charges of £35,000 from the Diocese of Argyll & The Isles and £35,000 from The General Synod Office of the Scottish Episcopal Church. St Paul's would be responsible for repayment of a 38% share of these joint loans (total of £26,600) and a 38% share of the 5% loan interest on same (see note 6 for further information re loans). This agreement is formalised via a Supplementary Memorandum of Agreement 2023 re The Provision of Rectory Accommodation. St Pauls contribution for 38% share of the purchase price of the Interim Rectory at 6 Crawford Lane, Hunters Quay, Dunoon PA23 8JP was £42,560 + a 38% share of the total legal fees & outlays for the purchase. The £42,560 was funded via withdrawal of the charities funds held in the SEC Unit Trust Pool. The Supplementary Memorandum of Agreement 2023 confirms that if the property is sold St Paul's will receive a 38% share of the proceeds from the sale after the repayment of loans and payment of any legal fees and outlays.

	2023 Unrestricted Restricted funds from Loan funds Unit Trusts	2023	2022
	£	£	£
Rectory at 6 Crawford Lane, Hunters Quay, Dunoon PA23 8JP purchased 31 August 2023	26,600	42,560	69,160
			-

The church and hall are not shown in the statement of balances as these are vested in the Diocesan Trustees. The insured value of these properties as at 30 Sep was:

	2023 £	2022 £
Church Buildings & Contents :	6,650,000	5,910,000
Hall:	721,288	665,396
Hall Contents:	44,733	43,055
Total:	7,416,021	6,618,451

18 Expenditure on Trustees' & Connected Persons' Expenses

	2023 £	2022 £
No expenses were paid to any of the trustees.	-	-
Payments for cleaning were made to [REDACTED] [REDACTED], Vestry Member. She is therefore a 'connected person.'	2023 £	2022 £
Cleaning Payments	1,560	1,590

Holy Trinity Episcopal Church Dunoon is a related party by way of linked Trustees.
All transactions with Holy Trinity are disclosed within the notes to the accounts.

19 Debtors/Creditors at period end

Debtors: The intention is that these debts will be claimed in FY 2023-2024.

HMRC is a debtor on quantified Gift Aid and Gift Aid Small Donations Scheme eligible donations.

Gift Aid (GA):

On £625 of GA eligible donations there is a debt of £156.25 (all unrestricted funds).

Gift Aid Small Donations Scheme (GASDS):

On £1,339.21 of GASDS eligible donations there is a debt of £334.80 (all unrestricted funds).

SEC Recovery & Renewal Grant Funding

A claim for reimbursement of £758 of 2022-23 expenditure has been made in October 2023 (all unrestricted funds)

Creditors & Liabilities:

Creditors due after 1 Year

£13,300 being 38% share of £35,000 loan from the Diocese of Argyll & The Isles re Rectory purchase - per note 6

£13,300 being 38% share of £35,000 loan from The General Synod Office of the Scottish Episcopal Church re Rectory purchase - per note 6

Liabilities

The accrued Independent Examiners fee - per note 15.