

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2025
for
Ullapool High School Fund

Mackay & Co CA
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

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for the Year Ended 31 July 2025

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Ullapool High School Fund

Report of the Trustees for the Year Ended 31 July 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The school held various trips throughout the school year including a Spanish trip, Biology trip, Psychology trip, University trip and S2 Lagganlia week. Duke of Edinburgh Bronze, Silver and Gold expeditions also took place throughout the session. There were DYW outdoor career opportunities, including a trip to Inverewe Gardens for S1, Ada Scotland event, plus local visits to various businesses within the village. There were also various fundraising events undertaken for an upcoming trip due to take part in June 2026 to Nova Scotia.

Donations and grants were received from the UHS Parent Council for school trips, Colour Run, and dinner dance, from Ullapool Harbour for various school trips and additional donations provided by local business' to help cover Duke of Edinburgh costs. The Iris Hurlock Charity disbanded and also donated any remaining proceeds to the school. The Youth Philanthropy Initiative took place again this year, with all monies awarded to Cycling without Age. Our charity committee organised fund-raising activities in aid of Children in Need and Save the Children. The school continues to sponsor three children through Action Aid child sponsorship by holding a whole school dinner and ceilidh which was held in May 2025.

Any additional income raised was through selling school photographs, a very well received Much Ado About Nothing theatre production and the annual Spring Concert. There were the usual expenses relating to prizegiving and general health and wellbeing.

FINANCIAL REVIEW

Reserves policy

All the funds currently held by the Ullapool High School Fund are unrestricted and we aim to hold sufficient cash funds to meet all expenditure due, and anticipated, during a 13-week period, i.e. approximately one academic term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are members of the school management team and are appointed for the duration of their employment in that capacity at Ullapool High School.

Organisational structure

Ullapool High School Fund is a charitable unincorporated association which works to further the education of pupils at Ullapool High School.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC023146

Ullapool High School Fund

Report of the Trustees
for the Year Ended 31 July 2025

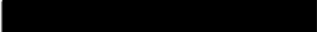
Principal address

Mill Street
Ullapool
Ross-shire
IV26 2UN

Trustees

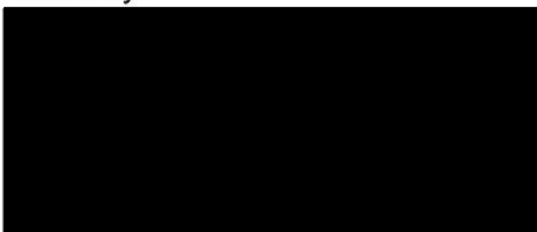


Independent Examiner



Mackay & Co CA
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Approved by order of the board of trustees on *8 Dec 2025* and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Ullapool High School Fund

I report on the accounts for the year ended 31 July 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mackay & Co CA
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Date: 8th December 2025

Ullapool High School Fund

Statement of Financial Activities
for the Year Ended 31 July 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		107,287	-	107,287
EXPENDITURE ON				
Charitable activities				
Charitable		63,283	2,801	66,084
NET INCOME/(EXPENDITURE)		44,004	(2,801)	41,203
RECONCILIATION OF FUNDS				
Total funds brought forward		84,796	21,669	106,465
TOTAL FUNDS CARRIED FORWARD		128,800	18,868	147,668

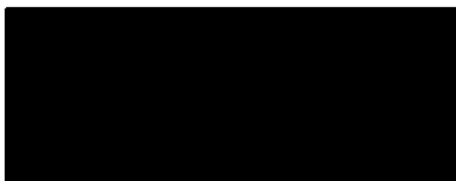
The notes form part of these financial statements

Ullapool High School Fund

Balance Sheet
31 July 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Investments	3	2,570	-	2,570
CURRENT ASSETS				
Cash at bank		126,230	18,868	145,098
NET CURRENT ASSETS		<u>126,230</u>	<u>18,868</u>	<u>145,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,800</u>	<u>18,868</u>	<u>147,668</u>
NET ASSETS		<u>128,800</u>	<u>18,868</u>	<u>147,668</u>
FUNDS	4			
Unrestricted funds				128,800
Restricted funds				<u>18,868</u>
TOTAL FUNDS				<u>147,668</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....8/12/25..... and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025.

3. FIXED ASSET INVESTMENTS

Other	£ 2,570
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There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

Broompower shares	£ 1,500
Coigach Community Trust	1,070
	<u>2,570</u>

4. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	84,796	44,004	128,800
Restricted funds			
Restricted	21,669	(2,801)	18,868
TOTAL FUNDS	<u>106,465</u>	<u>41,203</u>	<u>147,668</u>

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,287	(63,283)	44,004
Restricted funds			
Restricted	-	(2,801)	(2,801)
TOTAL FUNDS	<u>107,287</u>	<u>(66,084)</u>	<u>41,203</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

Ullapool High School Fund

Detailed Statement of Financial Activities
for the Year Ended 31 July 2025

£

INCOME AND ENDOWMENTS

Donations and legacies

School trips	63,861
Donations & fundraising	9,686
Youth/Duke of Edinburgh	22,113
Uniforms & lockers	436
Highland Council	9,484
Sundry income	918
Investment income	139
Bank interest received	650
	<hr/>
	107,287
	<hr/>
Total incoming resources	107,287

EXPENDITURE

Charitable activities

School trip expenses	38,909
Youth/Duke of Edin expenses	15,714
Fundraising expenses	2,340
Donations	100
HC expenses	5,000
Youth transport costs	2,534
Sundry expenses	1,487
	<hr/>
	66,084
	<hr/>
Total resources expended	66,084
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Net income	41,203
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This page does not form part of the statutory financial statements