

Company Registration Number: SC151423

Scottish Charity Number: SC022723

# **REGIUS SCHOOL**

(a company limited by guarantee)

## **TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 JULY 2025**

## REGIUS SCHOOL

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**TRUSTEES' REPORT  
YEAR ENDED 31 JULY 2025**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 July 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**PURPOSES AND ACTIVITIES**

Educating Children based on Christian Values

Regius is an private Christian School, based in Edinburgh, Scotland. Children will be considered for admission from P1 to S2, providing spaces are available.

Families who send their children to Regius come from a wide range of church denominations. But one common reason why parents choose to send their children to us is our focus on integrating Christian values into their children's education.

Our goal is to place God at the centre of what we do.

Laying Solid Educational Foundations

We believe that every child has a God-given calling, and our role is to lay solid educational foundations, so they can excel in all areas where God calls them to.

Our goal is for every child to realise their full potential within a caring Christian environment. We nurture the gifts, talents and character of all the children in our care.

# **REGIUS SCHOOL**

## **TRUSTEES' REPORT (continued)**

### **YEAR ENDED 31 JULY 2025**

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Regius School is a full member of the Christian Schools' Trust.

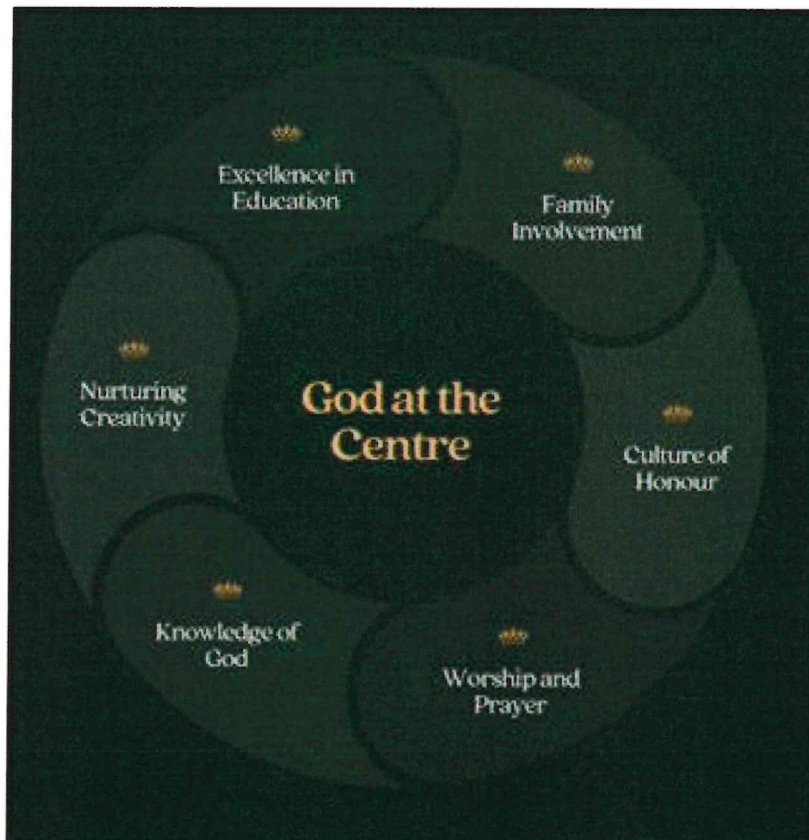
#### **ACHIEVEMENTS & PERFORMANCE**

Our academic year 2024/2025 commenced in August 2024 and closed at the end of June 2025 with a school roll of 35 pupils. This was an increase of 1 pupil from the end of academic year 2023/24.

#### Regius School Vision and Mission

The Regius School Board believe it is very important to have a clear Vision and Mission Statement that board members, parents and teaching staff understand and align around. The Trustees reviewed them with parents, teaching staff and pupils and decided to keep them the same as the previous academic year.

Our Vision comprises six elements:



**REGIUS SCHOOL**  
**TRUSTEES' REPORT (continued)**  
**YEAR ENDED 31 JULY 2025**

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These elements have been broken down into further detail and describe what we are aiming to achieve:

**Excellence in Education:**

- Following the Scottish Curriculum for Excellence, children are appropriately challenged and supported in their learning to achieve their full potential. Staff are qualified, trained and continually developing professionally.

**Family Involvement:**

- Family is honoured and seen as God's heart for nurturing, teaching and bringing up children. Families are encouraged to be an active part of the Regius Community and a support to each other.

**Culture of Honour:**

- Children and staff respect one another and feel seen, known, valued and heard. Godly behaviour is understood to come from 'bearing fruit by abiding in the vine'.

**Worship and Prayer:**

- The presence of God is celebrated through creative worship and prayer throughout the school day.

**Knowledge of God:**

- Children and staff seek to know and love God. They study His word and experience the working of the Holy Spirit.

**Nurturing Creativity**

- God-given creativity is nurtured and celebrated. Creativity can be found in every curricular area and there are regular opportunities for it to be expressed.

Our mission is to provide "Christian education to transform a generation".

Throughout the year the Trustees used these elements to inform their decision making.

**School highlights**

During the 2024/25 academic year the school continued to provide opportunities for the children to participate in a wide range of activities.

The children completed an excursion to Newhailes Estate together with Mannafields Christian School and Hilltop homeschooling group.

**REGIUS SCHOOL**  
**TRUSTEES' REPORT (continued)**  
**YEAR ENDED 31 JULY 2025**

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School highlights

This built relationships between Edinburgh's Christian Schools and homeschool connections. It also enabled the children to participate in team building activities outdoors.

The senior pupils of the school also went on a trip to the Scottish Parliament. This was part of our social studies programme and gave the pupils an opportunity to learn more about how our government is run. The pupils enjoyed a sports day event at the nearby playing fields.

In Expressive Arts, the children have been working on musical competence and composition, they developed dance skills and created several art pieces using a variety of mediums. The children also prepared and performed a nativity at Christmas and a musical production at the end of the year for the school community. They developed in all the expressive art areas through both of these.

During scripture class the children have been considering the question: 'How can we be saved?' It is God's free gift. They looked at how God saves sinners who confess their sins through stories in the Bible, such as the prodigal son in Luke 15 and David's sin in 2 Samuel 11-12. They have also been learning about missionaries: Evelyn and Jesse Brand.

This year our children enjoyed exploring the Spanish language throughout the year.

The school held an Open Day on Friday, March 21st, for any prospective parents to join us and learn more about life at Regius. This was a highly successful and popular event.

Further information about Regius School is available on our website: [www.regius.edin.sch.uk](http://www.regius.edin.sch.uk).

**FINANCIAL REVIEW**

The Financial Statements have been prepared in accordance with current statutory requirements. The results for the year and financial position of the charity are as shown in the annexed accounts.

The Statement of Financial Activities indicates net income for the year of £22,472 (2024: net expenditure of (£2,001) and a closing positive fund balance of £26,716 (2024: £4,244) at 31 July 2025, of which £nil (2024: £nil) relates to Restricted Funds.

The Trustees are very thankful to individuals, ministries and businesses that have given charitable donations totalling £43,271 (2024: £17,684) to Regius School throughout the academic year. This level of funding has been greatly appreciated and enables the school to remain providing a Christian education to the pupils.

**REGIUS SCHOOL**  
**TRUSTEES' REPORT (continued)**  
**YEAR ENDED 31 JULY 2025**

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The Trustees are seeking opportunities to increase income going forward through three means:

1. Seeking external gifts and donations from Christian individuals, ministries and churches who have a heart for Christian education and want to support our vision of providing "Christian education to transform a generation".
2. Seeking to attract parents who want to send their children to Regius School on a part time basis. Many families have seen the benefits of home schooling. With small class sizes and focus on developing independent learners we believe that Regius is a valuable support to home school parents.
3. Seeking to attract parents who want to send their children to Regius School on a full time basis.

The Trustees have also discussed the option of raising the school fees to further increase income. However, we believe that God's will for the school is to allow as many families as possible to benefit from a Christian education and the school fees are set accordingly.

**INVESTMENT POWERS & POLICY**

The trustees, having regard to the liquidity requirements of running the charity, have kept available funds in a bank account.

**RESERVES POLICY & GOING CONCERN**

The Trustees have assessed the major financial and non-financial risks to which the charity is exposed and are satisfied that systems are in place to mitigate any exposure to them.

The trustees have reviewed the circumstances of charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

The Trustees have received positive indications from individuals and ministries that want to sow into Regius School in the future. The school also continues to receive enquiries for new pupils. The pattern over the past 30 years has shown that there are peaks and troughs in the number of pupils at Regius, but we have continually seen God's provision time after time.

There is currently a positive Reserve of £26,716 (2024: £4,244). The Trustees are aware that there are very little reserves and have plans in place to cover unexpected expenses or loss of income.

**REGIUS SCHOOL**  
**TRUSTEES' REPORT (continued)**  
**YEAR ENDED 31 JULY 2025**

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**BOARD OF DIRECTORS**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

During this financial year, two members of the Board retired, to focus on other activities: Roger Wilcox and Marjory Morrow. All of the Board of Directors are very appreciative of the commitment and support that they displayed during their tenure at Regius School, and for their help in establishing a strong foundation for growth. The Directors wish them well as they transition into the next phase of life that God is calling them to.

On 25th October 2024 David Kunzi joined the Board. On 10th August 2025 Sharon Lee joined the Board.

The Board are currently looking to recruit additional Directors to supplement their number. We are particularly looking for people who have expertise in the areas of Health and Safety and Marketing.

The trustees and officers serving during the year and since the year end are as follows:

- Roger Wilcox (retired 31 August 2025)
- Kim Kristoffersen
- Marjory Morrow (retired 23 December 2024)
- David Kunzi (appointed 12 October 2024)
- Sharon Lee (appointed 10 August 2025)

Company Secretary: Sharon Lee, Regius School, 69a Whitehill Street, Newcraighall, Edinburgh EH21 8QZ.



**REGIUS SCHOOL**  
**TRUSTEES' REPORT (continued)**  
**YEAR ENDED 31 JULY 2025**

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**PLANS FOR FUTURE PERIODS**

The Trustees spent time at the start of the 2024/25 school term seeking God and developing a clear plan of action. They unanimously felt that Regius has a very strong foundation and that the school is ready to expand.

This forward plan comprises the following key elements:

1. One of the key elements of our vision is "Family involvement". We plan to engage parents, teaching staff and pupils in prayer for Regius School. Our goal is to increase awareness of Regius School, increase the number of pupils on the school roll, and increase the number of charitable donations to the school.
2. Refresh the Regius School website (<https://www.regius.edin.sch.uk>) and initiate a marketing campaign using Facebook (<https://www.facebook.com/RegiusSchoolEdinburgh/>) and Instagram (<https://www.instagram.com/regiusschool/>) to attract new families to the school, and increase the number of charitable donors. This was completed during the year.
3. Launch a means-tested Bursary Scheme in August 2024. Regius School now provide a means-tested bursary scheme. Bursaries are awarded to families whose financial circumstances would otherwise prevent them from educating their children at Regius School. In the 2024/25 academic year, a few families were able to benefit from the Bursary Scheme.
4. Continue exploring how Regius School can expand its provision of education to secondary pupils. This will provide an additional source of income for the school.

**CHARITY INFORMATION**

Charity Number:	SC022723
Company Number:	SC151423
Registered Office:	Wellsprings, 69a Whitehill Street, Newcraighall, Edinburgh, Lothian, EH21 8QZ

**ADVISORS**

Independent Examiner	Sarah Hollis CA Hollis Accounting Ltd, 3 Melville Crescent, Edinburgh EH3 7HW
Bankers	The Royal Bank of Scotland Cartsdyke Avenue, Cartsburn East, Greenock, PA15 1EF

**REGIUS SCHOOL**  
**TRUSTEES' REPORT (continued)**  
**YEAR ENDED 31 JULY 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable Company limited by guarantee, registered as a charity in June 1994 and as a limited company from the same date.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The charitable company is regulated by the Office of the Scottish Charity Regulator.

**Recruitment and Appointment of Trustees**

The Directors of the company are also charity trustees for the purposes of charity law. New Directors/Trustees can be appointed at any time and are elected at the next AGM. The Trustees actively seek candidates for appointment to the Board who have skills relevant to the running of the charity. Some knowledge of the charity and its sector is required.

**Trustees Induction**

On appointment, Trustees are given an induction which includes a more in-depth look at the Roles and Responsibilities of a Trustee and the Memorandum and Articles of the Company, a copy of which is given to all new Trustees. Financial statements are made available and also an information pack.

**Training**

Ongoing training is offered to all Trustees as required. This may be as a group or individually. Active involvement with OSCR is encouraged to keep the Trustees well informed.

**Organisational Structure**

The Directors meet throughout each term to talk through matters arising. In between matters of importance are covered by email. The senior member of staff is the Headteacher who is responsible for the operational management decisions of the school. All other decisions are referred to the Directors.

**RELATED PARTIES**

Any related party transactions are detailed within the notes to the accounts.

**RISK MANAGEMENT**

The organisation has Risk Management Structures in place that are reviewed on a regular basis. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Internal risks are minimised by the implementation of appropriate policies and procedures. Procedures are in place to ensure compliance with health and safety of students, staff and visitors. All procedures are reviewed annually to ensure that they still meet the needs of the charity. Insurance cover is reviewed on a regular basis to ensure that adequate cover is in place.

**REGIUS SCHOOL**  
**TRUSTEES' REPORT (continued)**  
**YEAR ENDED 31 JULY 2025**

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**Trustees Responsibilities**

The Trustees, who are also the Directors of Regius School for the purposes of company law, are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Companies Provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies act 2006.

On behalf of the trustees



SHARON LEE  
Trustee

Date: 24/11/2025

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of Regius School.**

I report on the accounts of the charity for the year ended 31 July 2025 which are set out on pages 11 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention."

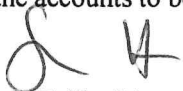
**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Sarah Hollis CA  
Hollis Accounting Limited  
3 Melville Crescent  
EDINBURGH  
EH3 7HW

Date:

24/11/25

**REGIUS SCHOOL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDING 31 JULY 2025**

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		2025	2025	2025	2024	2024	2024
	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Total	Funds	Funds	Total
		£	£	£	£	£	£
<b><u>Income</u></b>	2						
<b>Donations and legacies</b>							
Donations		43,271	-	43,271	17,684	-	17,684
<b>Income from charitable activities</b>							
Grants		-	-	-	-	-	-
School Fees		118,377	-	118,377	116,279	-	116,279
<b>Other income</b>							
Other income		964		964	710	-	710
Gift aid		1,267		1,267	265	-	265
Interest received		185	-	185	56	-	56
<b>Total income</b>		<b>164,064</b>	<b>-</b>	<b>164,064</b>	<b>134,994</b>	<b>-</b>	<b>134,994</b>
<b><u>Expenditure</u></b>							
<b>Charitable activities</b>	3	141,592	-	141,592	136,995	-	136,995
<b>Total expenditure</b>		<b>141,592</b>	<b>-</b>	<b>141,592</b>	<b>136,995</b>	<b>-</b>	<b>136,995</b>
<b>Net income/(expenditure) before transfers</b>		<b>22,472</b>	<b>-</b>	<b>22,472</b>	<b>(2,001)</b>	<b>-</b>	<b>(2,001)</b>
Gross transfer between funds	10	-	-	-	-	-	-
<b>Net income/(expenditure) and net movement of funds in the year</b>		<b>22,472</b>	<b>-</b>	<b>22,472</b>	<b>(2,001)</b>	<b>-</b>	<b>(2,001)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		4,244	-	4,244	6,245	-	6,245
<b>Total funds carried forwards</b>	10	<b>26,716</b>	<b>-</b>	<b>26,716</b>	<b>4,244</b>	<b>-</b>	<b>4,244</b>

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**REGIUS SCHOOL**  
**UNAUDITED BALANCE SHEET**  
**AS AT 31 JULY 2025**

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Company registration number: SC151423

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Fixed assets</b>	6	1,466	-	1,466	-	-	-
<b>Current assets</b>							
Debtors	7	366	-	366	333	-	333
Prepayments		-	-	-	410	-	410
Stock		343	-	343	487	-	487
Cash at bank and in hand		25,441	-	25,441	5,544	-	5,544
<b>Total Current Assets</b>		<u>26,150</u>	<u>-</u>	<u>26,150</u>	<u>6,774</u>	<u>-</u>	<u>6,774</u>
<b>Creditors: Amounts falling due within one year</b>	8	(900)	-	(900)	(2,530)	-	(2,530)
<b>Net current assets</b>		<u>25,250</u>	<u>-</u>	<u>25,250</u>	<u>4,244</u>	<u>-</u>	<u>4,244</u>
<b>Net assets</b>		<u>26,716</u>	<u>-</u>	<u>26,716</u>	<u>4,244</u>	<u>-</u>	<u>4,244</u>
<b>The funds of the charity</b>	10						
Unrestricted Funds				26,716			4,244
Restricted Funds				-			-
<b>Total charity funds</b>				<u>26,716</u>			<u>4,244</u>

For the year ended 31 July 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21/11/2025 and are signed on its behalf by:

  
 SHARON LEE  
 Trustee

The notes on pages 13 to 16 form part of these financial statements

# REGIUS SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDING 31 JULY 2025

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#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **Going Concern**

The accounts have been prepared on a going concern basis. The Trustees have assessed the Charity's ability to continue as a going concern, and have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are funds currently available, including a bank overdraft facility, to meet all liabilities when they become due and if there are any changes in position the Trustees will make the necessary adjustments to service provision and staffing. Thus they continue to adopt the going concern basis of accounting in preparing these accounts.

##### **Income**

Income consists principally of primary purpose trading, grants and donations and is included in the income and expenditure account as soon as it becomes due. For donations and other voluntary income, this will be when it is received.

##### **Expenditure**

Expenditure is included in the Income and Expenditure Account and Statement of Financial Activities on an accruals basis.

##### **Funds**

Funds held by the charity are either:

**Unrestricted funds:** these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

**Restricted funds:** these are funds which can only be used for particular restricted purposes within objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Fixed Assets and depreciation**

Fixed assets are stated at cost and written off over their estimated useful lives at a straight line basis at 25% per annum.

##### **Leasing and hire purchase commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

##### **Taxation & VAT**

The organisation is recognised as a charity by HM Revenue and Customs. Accordingly, no provision is made for taxation liabilities. The Charity will be registered for VAT from 1 November 2025 and accordingly expenditure includes VAT where appropriate for this year.

# REGIUS SCHOOL

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## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDING 31 JULY 2025

### 2 INCOME

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations received	43,271	-	43,271	17,684	-	17,684
Charitable activities						-
Fees - School	118,377	-	118,377	116,279	-	116,279
Gift Aid	1,267	-	1,267	265	-	265
Interest Received	185	-	185	56	-	56
Other income	964	-	964	710	-	710
	<u>164,064</u>	<u>-</u>	<u>164,064</u>	<u>134,994</u>	<u>-</u>	<u>134,994</u>

### 3 EXPENDITURE

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Wages & salaries	107,721	-	107,721	103,361	-	103,361
Other staff costs	1,569	-	1,569	898	-	898
Travel & conferences	7	-	7	184	-	184
Rent & Water charges	14,700	-	14,700	14,700	-	14,700
Insurance	3,594	-	3,594	3,616	-	3,616
Repairs & maintenance	3,431	-	3,431	3,403	-	3,403
Entertaining	149	-	149	497	-	497
Charitable donations	-	-	-	-	-	-
Teaching materials	1,045	-	1,045	804	-	804
Other operational costs	-	-	-	-	-	-
Uniforms	144	-	144	118	-	118
Telephone & postage	1,435	-	1,435	1,323	-	1,323
Printing & stationery	1,444	-	1,444	1,823	-	1,823
Publicity & promotion	687	-	687	1,057	-	1,057
Computer software	299	-	299	320	-	320
Subscriptions	1,453	-	1,453	1,303	-	1,303
Legal & Professional fees	-	-	-	-	-	-
Book-keeping & administration	865	-	865	878	-	878
Bank charges & interest	317	-	317	267	-	267
Depreciation & gain on disposal	366	-	366	-	-	-
Independent Examination fee	1,620	-	1,620	1,584	-	1,584
Other and one-off costs	746	-	746	859	-	859
	<u>141,592</u>	<u>-</u>	<u>141,592</u>	<u>136,995</u>	<u>-</u>	<u>136,995</u>



# NOTES TO THE FINANCIAL STATEMENTS (Continued)

## FOR THE YEAR ENDING 31 JULY 2025

### 4 TRUSTEES

Marjory Morrow was paid £nil (classroom assistant) (2024: £218) and Tom Morrow, Marjory Morrow's husband, was paid £nil (maintenance/specialist teacher) (2024: £73). Directors Roger and Alison Wilcox paid £10,500 (2024: £9,793) for school fees and associated costs. David Kunzi became a director this year and paid £10,500 for school fees and his wife Priscila was also paid £1,258 (Spanish teacher).

During the year Trustees were reimbursed £nil (2024: £nil) in total for expenses they had paid on the charity's behalf.

During the year there were £13,000 (2024: £1,500) donations to the charity by trustees.

### 5 STAFF

#### Number of Employees

The average number of employees, calculated on the basis of a head count was:

	2025 Number	2024 Number
Teaching staff	12	13
Administration	-	-
	<u>12</u>	<u>13</u>

#### Employment costs

	2025 £	2024 £
Wages and salaries	105,170	101,274
Employer's National Insurance costs	-	-
Pension costs	2,551	2,087
	<u>107,721</u>	<u>103,361</u>

There were no employees (2024: nil) whose annual emoluments were £60,000 or more.

### 6 TANGIBLE FIXED ASSETS

	Equipment and furnishing 2025 £	Equipment and 2024 £
<b>Cost</b>		
At 1 August brought forwards	12,720	12,720
Additions/(Disposals)	<u>1,832</u>	<u>-</u>
At 31 July carried forwards	14,552	12,720
<b>Depreciation</b>		
At 1 August brought forwards	12,720	12,720
Disposal	-	-
Charge for year	<u>366</u>	<u>-</u>
At 31 July carried forwards	13,086	12,720
<b>Net Book Value</b>		
At 31 July	<u>1,466</u>	<u>-</u>

# REGIUS SCHOOL

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## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDING 31 JULY 2025

7	DEBTORS		2025		2024	
			£		£	
	Other Debtors		366		333	
	Prepayments		-		410	
			366		743	
8	CREDITORS		2025		2024	
	due in less than one year		£		£	
	Bank overdraft		-		-	
	Trade creditors		381		95	
	Wages and pension creditor		293		235	
	Other creditors		873		526	
	Taxation and social security		(2,316)		-	
	Accruals & deferred income		1,669		1,674	
			900		2,530	
9	CREDITORS		2025		2024	
	due in greater than one year		£		£	
	Other creditors		-		-	
			-		-	
10	MOVEMENT IN FUNDS	Opening				Closing
		Balance	Income	Expenditure	Transfers	Balance
	2024/25	£	£	£	£	£
	Restricted Funds					
	Restricted Funds	-	-	-	-	-
	Unrestricted Funds					
	General funds	4,244	164,064	(141,592)	-	26,716
	Total Funds 2024/25	4,244	164,064	(141,592)	-	26,716
	2023/24 comparative					
	Restricted Funds					
	Restricted Funds	-	-	-	-	-
	Unrestricted Funds					
	General funds	6,245	134,994	(136,995)	-	4,244
	Total Funds 2023/24	6,245	134,994	(136,995)	-	4,244