

Scottish Charity No: SC022663

OLAM HAZEH
CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS

- for the year -

TO 5 APRIL 2026

Harper Macleod LLP
Solicitors
45 Gordon Street
Glasgow
G1 3PE

OLAM HAZEH CHARITABLE TRUST

**TRUST INFORMATION &
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2026**

INDEX

	Page
Administrative details	1
Report of the Trustees	2
Report of the Solicitors	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7

OLAM HAZEY CHARITABLE TRUST

ADMINISTRATIVE DETAILS

Scottish Charity No:	SC022663
Inland Revenue Ref:	CR452520
Trustees:	Dr Martin Livingston Dr Hilary Livingston Mr Richard Livingston Dr. Judith Stellman
Registered Address:	Flat 15, Henderson Court 88 Holden Road London N12 7EL
Solicitors:	Harper Macleod LLP Solicitors 45 Gordon Street Glasgow G1 3PE
Bankers:	Bank of Scotland plc 244 Ayr Road Newton Mearns Glasgow G77 6AD

OLAM HAZEH CHARITABLE TRUST

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements for the year ended 5 April 2026. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trust Deed

The Olam HazeH Charitable Trust was constituted on 29th April 1994.

The Trustees at the beginning and end of the year were as follows:

Dr Martin Livingston
Dr Hilary Livingston

Mr Richard Livingston
Dr Judith Stellman

Recruitment and appointment of new trustees

A majority of the Trustees may elect to remove any of the Trustees and appoint new or additional Trustees.

Investment Powers

The powers of the Trustees are governed by the Trusts (Scotland) Act 1921 and their investment powers are governed by the Trustee Investment Act 1961, as amended by the Charities & Trustee Investment (Scotland) Act 2005.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure proper controls are in place to provide reasonable assurance against fraud and error. The Trustees consider the sustainability of future donations to be the most significant risk. To deal with this they are building up reserves and they do not make ongoing expenditure commitments, preferring instead to make stand alone donations.

Trustee induction and training

The Trustees continually review their policies relating to the induction and training of Trustees in order to ensure that all Trustees have the knowledge and skills required of them to fulfil their responsibilities and to ensure that the Trust complies with the guidelines and recommendations laid down from time to time by the Office of the Scottish Charity Regulator. Each Trustee has been issued with a copy of the Trustees' Guidance booklet that has been issued by the Office of the Scottish Charity Regulator.

Taxation

The Trust is a charity and is recognised as such by HM Revenue and Customs. As a result, there is no liability to taxation on any of its income.

OBJECTIVES AND ACTIVITIES

Primary Trust Purposes

Capital and income of the Trust may be applied for charitable purposes. The Trustees shall in their selection of purposes, institutions, foundations, bodies or trusts which are charitable in law take into consideration and pay special regard to children, education, medical and health interests and the Jewish community in Scotland and abroad.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees issued 47 donations to recipients during the year in furtherance of the Trust's charitable purposes.

OLAM HAZEH CHARITABLE TRUST

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

Review of the financial position and activities of the Trust

During the year ended 5 April 2026 the Trustees have continued to fulfil the objectives of the Trust. Awards amounting to £17,450 (2025: £15,015) were made during the year. These have been funded out of income for the year or out of undistributed income of earlier years. The Trustees anticipate that future annual donations will be at a level around the £17,450 of expenditure this year.

FUTURE DEVELOPMENTS

The Trustees aim to continue making donations to charitable institutions at as high a level as the revenue earned will permit, whilst at the same time building up capital reserves so as to ensure that the Trust will be able to continue to make charitable donations well into the future.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing financial statements which comply with applicable United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for making available certain other information about the Trust in the form of an Annual Report.

Charity legislation requires the Trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Dr Martin Livingston

Date:

2nd August 2026

OLAM HAZEH CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OLAM HAZEH CHARITABLE TRUST

I report on the financial statements for the year ended 5 April 2026 set out on pages 5 to 7.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Regulator. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with the 2005 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2005 Act and the 2006 Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Harper Macleod LLP
Solicitors
45 Gordon Street
Glasgow
G1 3PE

Date: 07/08/2026

OLAM HAZEH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	Note	Unrestricted Funds 2026 £	Unrestricted Funds 2025 £
<u>INCOMING RESOURCES</u>			
Voluntary income	2	21,188	24,050
Other incoming resources:			
Bank interest received		<u>0</u>	<u>0</u>
Gross Income		21,188	24,050
 <u>RESOURCES EXPENDED</u>			
Charitable activities			
Donations		17,450	15,015
Governance Costs		<u>504</u>	<u>660</u>
Total Resources Expended		17,954	15,675
NET INCOMING RESOURCES		3,234	8,375
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>113,127</u>	<u>104,752</u>
TOTAL FUNDS CARRIED FORWARD	3	<u>116,361</u>	<u>113,127</u>

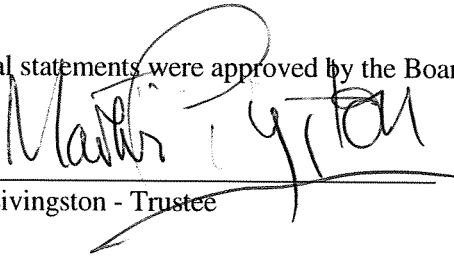
The notes form part of these accounts.

OLAM HAZEH CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2026

	Note	2026 £	2025 £
<u>Current Assets</u>			
Bank		<u>116,361</u>	<u>113,127</u>
		<u>116,361</u>	<u>113,127</u>
<u>The Funds of the Charity:</u>			
Unrestricted funds	3	<u>116,361</u>	<u>113,127</u>

The financial statements were approved by the Board of Trustees on _____ and were signed on its behalf by:



Dr Martin Livingston - Trustee

The notes form part of these accounts.

OLAM HAZEH CHARITABLE TRUST

NOTES TO FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 5 APRIL 2026**

1. Accounting Policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards as well as the Charities and Trustee Investment (Scotland) Act 2005 and The Statement of Recommended Practice - Accounting and Reporting by Charities.

1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

The Trustees confirm that no stipulations have been put on the Trust's funds and, as a result, there is no differentiation between Designated, Restricted and Unrestricted funds in the financial statements.

2. Voluntary Income

	2026 £	2025 £
Donations	16,000	20,750
Gift aid	5,188	3,330
	<u>21,188</u>	<u>24,050</u>

3. Funds

	2025 £	2025 £
Unrestricted funds		
Represented by:		
Current assets	<u>116,361</u>	<u>113,127</u>

4. Related party transactions

No Trustee received any remuneration during the year or the previous year.

Donations received during the year, and the previous year, were all gifted by the Trustees.