

The Kelvin Symphony Orchestra

Report and Financial Statements

For the Year Ended 30 April 2026



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Reference and Administration Details

Charity Name The Kelvin Symphony Orchestra

Charity Number SC022303

Principal Address The Kelvin Symphony Orchestra
Music Department
14 University Gardens
Glasgow
G12 8QH

Independent Examiner David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Trustees	Euan Coyle	<i>Chairperson (Appointed 18/03/26)</i>
	Garance Labrosse	<i>Chairperson (Resigned 18/03/26)</i>
	Han Yeo	<i>Treasurer (Appointed 11/03/2026)</i>
	Orla McLeod	<i>Treasurer (Resigned 11/03/2026)</i>

Bankers The Royal Bank of Scotland
339 Byres Road
Glasgow
Depot Code 045
G12 8QP

Trustees' Annual Report

The trustees have pleasure in presenting their report together with the financial statements and the Independent Examiner's Report for the year ended 30 April 2026.

Structure, Governance and Management

Constitution

The charity is an unincorporated association. It is governed by its constitution, which was adopted in September 1991 and is reviewed at the Annual General Meeting at which it was last amended on 24th October 2023. The Symphony Orchestra was granted charitable status by OSCR on 30th January 1994.

Appointment of Trustees

The charity's two Trustees are the Ensemble's Treasurer and either the Chairperson or Secretary, who are Office Bearers of the Ensemble's committee that meets on a weekly basis. Membership of the committee is open to members of the Ensemble, though Office Bearer positions are open to matriculated students of the University of Glasgow only, as specified by the constitution.

The Trustees (the Treasurer and Chairperson) and all other committee positions and ordinary members are elected at the Annual General Meeting that is normally held in the middle of March. If a committee position is vacant then a member of the Ensemble may be elected to fill said position at a special general meeting held at the start of January, as per our constitution.

Management

The Trustees are responsible for the strategic direction and governance of the Ensemble, as well as the financial position and accounting records of the Ensemble in the role of Treasurer. Issues are discussed and delegated at weekly committee meetings.

Both the trustees and the committee are particularly aware of compliance with the Performing Rights Society, specifically the need for a Performing Rights License to be able to charge tickets for entry into the Ensemble's concerts as well as complying with the legal copyright of the classical music performed.

Key management remuneration

The charity is managed on a day-to day basis by the trustees (the Treasurer and Chairperson) who are volunteers, no salary or remuneration was paid to the trustees for the management of the charity.

Objectives and Activities

Charitable Purpose

The advancement of the arts, heritage, culture or science specifically for children and young people within a specific locality in Glasgow City.

Objective

The objective of the Ensemble shall be to advance public education in the appreciation of the art and science of orchestral music in all its aspects by; maintenance, support, development of orchestral performance at the highest level under professional guidance and by such format as the ensemble shall determine.

Trustees' Annual Report

Activities

The Kelvin Ensemble is Glasgow University's student run symphony orchestra and is the only full size orchestra at the university, providing its members a unique opportunity in classical music. The Ensemble's main activity is to provide its members the chance to perform together in concerts under the direction and tutelage of professional musicians to enhance the members' musical ability. Activities include auditions, rehearsals, publicity, after rehearsal socials and concert organisation and management.

Achievements and Performance

The ensemble was able to perform four high quality concerts this year, as detailed below:

Concert 1 & 2	Kelvin Ensemble Autumn 2025
Date	15th & 22nd November 2025
Venue	Bute Hall, University of Glasgow
Conductor	John Grant
Programme	Mussorgsky (arr. Ravel) - Pictures at an Exhibition Tchaikovsky - Swan Lake Verdi - Overture from La Forza del Destino
Concert 3 & 4	Kelvin Ensemble Spring 2026
Date	7th & 14th March 2026
Venue	Bute Hall, University of Glasgow
Conductor	John Grant
Programme	Mahler - Symphony No. 1 in D Major Sibelius - Violin Concerto in D Minor, Op. 47 Wagner - Lohengrin Act III: Prelude
Concert 5	Kelvin Ensemble Fundraising Concert 2026
Date	24th March 2026
Venue	Concert Hall, University of Glasgow
Programme	Madeline Dring - Trio for Flute, Oboe, and Piano, Movement II Steve Reich - Clapping Music Camille Saint-Saëns - The Carnival of the Animals, V. The Elephant Eleanor Baughan - Four; Holding Doors; I've Already Seen the Stars Deborah Henson-Conant - Nataliana Traditional - The Lonesome Boatman Anton Bruckner - Locus Iste Lowell Shaw - Fripperies for Four Horns, I. Medium and VII. Barbershop Franz Danzi - Wind Quintet in D Minor, Movement I Grażyna Bacewicz - Quintet for Wind Instruments, Movement IV

Trustees' Annual Report

Financial Review

Kelvin Symphony Orchestra's largest source of funding is from concert income and membership subscriptions.

Income for the year 2025-26 was £17,673 (2025: £14,089). This increase is due to the decision to increase the price of concert tickets for concession audience members from £6 to £7 per ticket.

Membership subscriptions income amounted to £2,640 (2025: £2,439) as a result of increased subscription fees from the previous year, and an increase in members towards 90 throughout the whole year. The Symphony Orchestra generated £7,787 in concert ticket income (2025: £6,314) as a result of increased ticket prices.

Fundraising was another significant source of income, raising £2,722 this year (2025: £2,073).

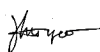
The Orchestra's biggest expense is conducting fees and player hire. The total payments for the year were £12,133 (2025: £12,392). Additionally, spending was reduced this year because money was saved on printing and music hire. Printing costs amounted to £216 (2025: £404) and music hire was nil (2025: £157). Conducting fees totalled £4,764 (2025: £4,858). Player hire was approximately the same as last year, totalling £1,180 (2025: £1,185), however there was a reduction in rates from £55 per concert in Semester 1 to £40 per concert in Semester 2.

Overall, the Symphony Orchestra incurred a net surplus of £5,540 (2025: £1,697). This increase in surplus from last year is due to the uncertainty of the cost of facility and janitorial charges to use the university's space for concerts throughout the year. The total liability remains unquantified past 30 April 2026, but based on various quotes given, it is considered disproportionately high relative to the Society's normal income. On this basis, the Society is likely able to meet the facilities charges for the current year.

Reserves Policy

It is the policy of the Trustees to hold reserves equivalent to three months running costs based on the year end 30 April 2026, this equates to £3,033 (2025: £3,098). The balance of unrestricted reserves on 30 April 2026 stood at £15,196 (2025: £9,656), therefore the Trustees are satisfied that this policy is being met. Funds held in excess of this amount will be reinvested in the development of the Symphony Orchestra.

Signed on behalf of the charity's trustees:



.....C1338088-D9E7-7A22-7119-88DECBA74374.....

Han Yeo

Date: **16/06/2026**

.....C1338088-D9E7-7A22-7122-88DECBA74374.....

Independent Examiner's Report

Report to the trustees/members of	The Kelvin Symphony Orchestra
Registered charity number	SC022303
Accounts of the charity for the period	1 May 2025 to 30 April 2026
Set out on pages	8 - 11

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement:

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement:

In the course

1. Which

- keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... C1330000-D9E7-7A22-713A-88DECB74374

Date: 17/06/2026

■ C1330000-D9E7-7A22-7130-88DECB74374 ■

David Nicholls FCCA

Fellow of the Association of Chartered Certified Accountants

Brett Nicholls Associates

Herbert House, 24 Herbert Street, Glasgow G20 6NB

The Kelvin Symphony Orchestra
Report and Accounts for the Year Ended 30 April 2026

Receipts and Payments Account

		2026 <i>Total</i> £	2025 <i>Total</i> £
Receipts	<i>Notes</i>		
Receipts from Charitable Activities	3	14,035	11,228
Other Trading Activities	4	916	788
Fundraising	5	2,722	2,073
		<u>17,673</u>	<u>14,089</u>
Payments			
Charitable Activities Costs	6	11,413	11,732
Governance Costs	7	720	660
		<u>12,133</u>	<u>12,392</u>
Net Receipts/-Payments		<u>5,540</u>	<u>1,697</u>
Net Surplus/-Deficit for the Year		5,540	1,697
<i>Funds Brought Forward</i>		9,656	7,959
Funds Carried Forward	9	<u>15,196</u>	<u>9,656</u>

All income and expenditure during the year arose in unrestricted funds.

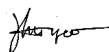
The notes on pages 10 and 11 form an integral part of these accounts.

The Kelvin Symphony Orchestra
Report and Accounts for the Year Ended 30 April 2026

Statement of Balances

	2026 Total £	2025 Total £
Opening Cash and Bank Balances	9,656	7,959
Surplus/-Deficit for the year	5,540	1,697
Closing Cash and Bank Balances	<u>15,196</u>	<u>9,656</u>

Signed on behalf of the trustees:



.....C1330808-D9E7-7A22-712B-88DECBA74374.....

Han Yeo

Date: 16/06/2026

.....C1330808-D9E7-7A22-712B-88DECBA74374.....

Notes to the Accounts

1. General Information

The Kelvin Symphony Orchestra ("the charity") is an unincorporated association governed by its constitution as amended October 2023. It was registered as a charity in Scotland (registered number SC022303) on 30 January 1994. Its registered address is The Department of Music, University of Glasgow, 14 University Gardens, Glasgow, G12 8QH.

2. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

3. Receipts From Charitable Activities

	<i>2026</i>	<i>2025</i>
	<i>Total</i>	<i>Total</i>
	<i>£</i>	<i>£</i>
Membership Subscriptions	2,640	2,439
Ball Income	2,230	2,275
Sponsorship	1,378	200
Concert Income	7,787	6,314
	<u>14,035</u>	<u>11,228</u>

4. Other Trading Activities

	<i>2026</i>	<i>2025</i>
	<i>Total</i>	<i>Total</i>
	<i>£</i>	<i>£</i>
Merchandise Sales	<u>916</u>	<u>788</u>

5. Raising Funds

	<i>2026</i>	<i>2025</i>
	<i>Total</i>	<i>Total</i>
	<i>£</i>	<i>£</i>
Fundraising	<u>2,722</u>	<u>2,073</u>

Notes to the Accounts

6. Cost of Charitable Activities	<i>2026</i> <i>Total</i> <i>£</i>	<i>2025</i> <i>Total</i> <i>£</i>
Conductor Fees	4,764	4,858
Ball Expenditure	2,474	2,719
Gifts	69	122
Insurance	225	298
Instrument Hire	352	322
Music Costs	-	157
Merchandise Costs	980	874
Player Hire	1,180	1,185
Printing and Stationery	216	404
Publicity & Photography	400	350
Refreshments	438	182
Social Expenses	221	163
Sundry	5	24
Website	89	74
	<u>11,413</u>	<u>11,732</u>

7. Governance Costs	<i>2026</i> <i>Total</i> <i>£</i>	<i>2025</i> <i>Total</i> <i>£</i>
Independent Examination	<u>720</u>	<u>660</u>

8. Related Party Transactions

The trustees received no remuneration or expenses during the year (2025: Nil).

There were no related party transactions during the year (2025: Nil).

9. Funds Analysis	<i>Opening</i> <i>Balance</i> <i>1 May 25</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>Closing</i> <i>Balance</i> <i>30 Apr 26</i>
Unrestricted					
General	<u>9,656</u>	<u>17,673</u>	<u>12,133</u>	<u>-</u>	<u>15,196</u>

- There is one fund, the general fund which is used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the Ensemble. The charity did not pay out in grants in the financial year. The charity possess no restricted funds