

BORDERS YOUTH THEATRE
TRUSTEES REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

REGISTERED SCOTTISH CHARITY NUMBER SC022282

Borders Youth Theatre

Contents of the Financial Statements for the Year Ended 31 August 2024

| | Page |
|--|-------------|
| Report of the Trustees | 3-5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9-12 |
| Detailed Statement of Financial Activities | 13 |

Report of the Trustees

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objective and aims, charitable purpose

The principal purpose of Borders Youth Theatre is:

- a) to advance the informal education of children and young people through the medium of the performing arts;
- b) to organise and provide recreational activities that promote the interests of young people in all aspects of the performing arts with the object of improving their confidence, conditions of life and well-being.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2023/24 saw Borders Youth Theatre once again delivered a series of experiences that were of considerable benefit to all those who engaged in the organisation's activities.

BYT's range of live workshops successfully covered a wide range of ages and activities the winter of 2023/24. These were supported by a core of experienced drama practitioners with support provided either by volunteers (usually senior members of BYT) or other drama practitioners.

Throughout the year Borders Youth Theatre had an exciting lineup of activities and productions. In the February holidays we continued our recent tradition of seniors performing a previous National Theatre Connections script, and this year we went with "Tuesday" which was a brilliant success. Our Easter junior project "Tammy Troot" was based on a series of stories by Jedburgh local author [REDACTED] was also the inspiration for a series of workshops in local schools, and BYT created a separate scripted piece about her life performed by the Jedburgh workshop participants. Also in Easter, our seniors had a series of skills up workshops. They included "Preparation for Auditions" and "Stage Makeup", led by professionals in their fields and BYT alumni, [REDACTED] as well as a script writing session led by [REDACTED]

As well as the regular weekly workshops in five different Borders towns, we carried on the work of the Radio Play group, who performed "Ear Candy" at the highly acclaimed Duns Play Fest. Also at the festival, a participant produced and performed their own original play "Mind Full" with the support of BYT. The summer was all about devising new works, for both juniors and seniors. The juniors created their own narrative tale put together over three days, and the seniors had a four day long devising project where they generated new writing which they would later expand on in the Autumn. In October, the work from the summer was brought to life and turned into "D.R.E.A.M Inc" which toured around the Borders. The year also featured a return of an inspiring intergenerational initiative that brought together youth and elderly community members for collaborative storytelling.

Our team of qualified drama leaders continue to work together to great effect, sharing their diverse experience and training to bring new ideas to the programme. BYT is particularly grateful for their efforts in devising and delivering a programme of workshops that allow our young people to continue to build their literacy skills whilst having fun.

BYT is also very appreciative of their continued efforts and of the value they impart to the organisation. The past twelve months have been a difficult time for all those who make their living in the arts. BYT does not employ permanent staff - our team of high-quality drama professionals are self-employed and we are delighted that we have been able to continue to develop our relationship with each of the individuals that has worked with us over the past twelve months.

FINANCIAL REVIEW

Principal funding sources

Grants from Charitable Trusts and other funding bodies remain an important source of funding to BYT, enabling the organisation to subsidise a range of its activities, keeping them affordable to all families in the Borders. This year we particularly thank Awards For All, Blackhill Windfarm Community Fund, Borders Children's Charity, Foundation Scotland, Kelso Farmers Market, Scottish Borders Council and a number of private donors for their generous support.

We continue to receive generous support from LIVE Borders to whom we extend our thanks and are grateful to a wide range of individuals for their donations to the organisation both in terms of time and money. In this time of continued uncertainty, we are reassured by the network of support in our community that Borders Youth Theatre has built up over its 30 years existence.

Reserves policy

The Trustees' reserve policy is to hold sufficient funds to meet at least one term's budgeted events and all its obligations in the event of dissolution. It is the view of the trustees that BYT had sufficient reserves at the year ended 31 August 2024.

FUTURE PLANS

2024/25 will be a packed year as we continue to provide a variety of workshops and projects for our members to participate in, including three full terms of workshops, projects in the autumn for seniors and juniors and plans to hold projects at Easter and across the long summer break that appeal to all members of the organisation.

BYT will continue to offer a safe, non-judgmental and welcoming place where young people are encouraged to develop valuable life skills, express their emotions and meet up with their friends to take part in a group activity.

BYT continues to plan for and execute live performances as these projects are important for our young people to feel the warmth and support of the community through the applause for a production that showcases their hard work and skills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is controlled by the constitution for the SCIO. It was registered in its current legal form on the 22nd August 2016 and all assets, liabilities and activities transferred to the SCIO at that date. Prior to that the organisation was founded in 1989 and then registered with Scottish Charity Registrar as an unincorporated charity from 9th December 1993. The Constitution was reviewed by the trustees and members and a revised version was approved by OSCR in February 2020.

Recruitment and appointment of new trustees

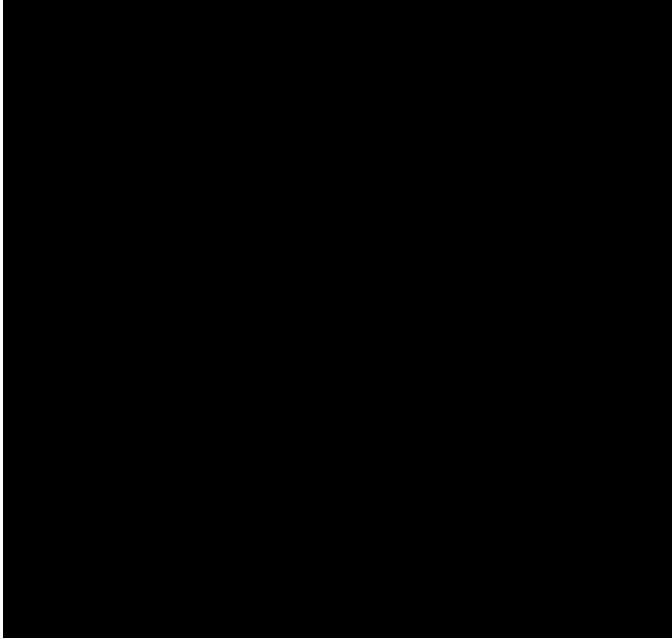
Any individual aged 16 and over who is interested in aiding the youth in the Borders to access live theatrical production is eligible to become a trustee. Trustees are elected at the annual general meeting. The management board are the charity's trustees and they may appoint additional trustees during the year. The committee of trustees meets regularly either in person or using an internet based meeting space.

REFERENCE AND ADMINISTRATIVE DETAILS

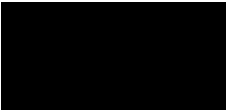
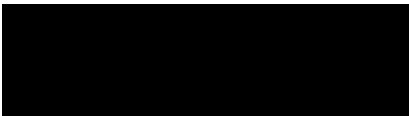
Registered Charity Number

SC022282

Principal address



Approved by order of the board of trustees on 28 October 2024 and signed on its behalf by:



.....
- Trustee

Independent Examiner's Report to the Trustees of Borders Youth Theatre

I report on the accounts for the year ended 31 August 2024 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

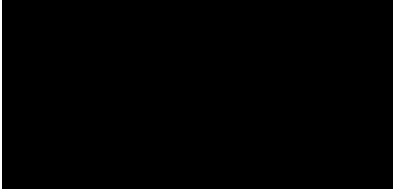

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the financial statements.

Independent Examiner's statement

In the course of my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Chartered Accountant
29 October 2024

Borders Youth Theatre

Receipts and Payments Account for the Year Ended 31 August 2024

| | | | 31.8.2024 | | 31.8.2023 |
|------------------------------------|-------|----------------------------|--------------------------|---------------------|---------------------|
| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds £ |
| INCOME AND ENDOWMENTS | | | | | |
| Donations and legacies | 2 | 39,742 | 0 | 39,742 | 30,975 |
| Charitable activities | | | | | |
| Workshops and projects | | 29,517 | 0 | 29,517 | 33,876 |
| Other income | | | 0 | | 0 |
| Total | | 69,259 | 0 | 69,259 | 64,850 |
| EXPENDITURE | | | | | |
| Charitable activities | | | | | |
| Workshops and projects | | 70,095 | 80 | 70,175 | 71,657 |
| Other | | 1,242 | 0 | 1,242 | 1,047 |
| Total | | 71,337 | 80 | 71,417 | 72,704 |
| NET INCOME/(EXPENDITURE) | | (2,078) | (80) | (2,158) | (7,854) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 18,418 | 160 | 18,578 | 26,432 |
| TOTAL FUNDS CARRIED FORWARD | | 16,340 | 80 | 16,420 | 18,578 |

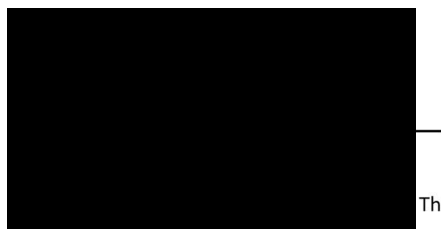
The notes form part of these financial statements

Borders Youth Theatre

Statement of balances at 31 August 2024

| | Notes | Unrestricted Funds £ | 31.8.2024 Restricted Funds £ | Total Funds £ | 31.8.2023 Total Funds £ |
|--|-------|----------------------------|---------------------------------------|---------------------|----------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | | 80 | 80 | 160 |
| CURRENT ASSETS | | | | | |
| Debtors | | 50 | | 50 | |
| Prepayments and accrued income | | | | | |
| Cash at bank | | 20,556 | | 20,556 | 25,332 |
| | | <u>20,606</u> | <u></u> | <u>20,606</u> | <u>25,332</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (4,266) | | (4,266) | (6,914) |
| NET CURRENT ASSETS | | 16,340 | | 16,340 | 18,418 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 16,340 | 80 | 16,420 | 18,578 |
| NET ASSETS | | 16,340 | 80 | 16,420 | 18,578 |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 16,340 | 18,418 |
| Restricted funds | | | | 80 | 160 |
| TOTAL FUNDS | | | | 16,420 | 18,578 |

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2024 and were signed on its behalf by :



The notes form part of these financial statements

**Notes to the Financial Statements
For the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors have assessed a period of 12 months from the date of approval of the financial statements and consider that no material uncertainties exist that cast significant doubt about the ability of the company to continue as a going concern. Therefore, the directors have adopted the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life. The only tangible fixed asset in the organisation is a sewing machine with an estimated remaining useful life at 31 August 2024 of one year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Borders Youth Theatre

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

2. DONATIONS AND LEGACIES

| | 31.8.24 | 31.8.23 |
|-----------|---------------|---------------|
| | £ | £ |
| Donations | 22,442 | 13,210 |
| Grants | 17,300 | 17,765 |
| | <u>39,742</u> | <u>30,975</u> |

Grants received, included in the above, are as follows:

| | 31.8.24 | 31.8.23 |
|--------------|---------------|---------------|
| | £ | £ |
| Other grants | <u>17,300</u> | <u>17,765</u> |

3. TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

No Trustee received remuneration, other benefits or expenses for the year ended 31 August 2024 nor for the year ended 31 August 2023 in the conduct of their role as a Trustee.

Payments totalling £1,555 were made to [REDACTED] in 2023/24 for their services as a Workshop Leader/Assistant (£2,198 in 2022/23). Payments totalling £3,137 were made to [REDACTED] in 2023/24 for their services as a Workshop Leader/Assistant and Project Director (£1,987 in 2022/23). Payments totalling £760 were made to [REDACTED] for their services as a Workshop Leader/Assistant in 2023/24 (£0 in 2022/23).

4. INDEPENDENT EXAMINATION

No fees or other remuneration was paid in respect of the independent examination of the accounts for the year ended 31 August 2024 or for the year ended 31 August 2023.

5. LEGAL FORM OF ENTITY

The charity is a Scottish Charitable Incorporated Organisation, incorporated in Scotland. Its registered office is shown in the Report of the Trustees.

6. GOING CONCERN

The Trustees know of no material uncertainties affecting the going concern of the charity.

7. PUBLIC BENEFIT ENTITY

The charity is a public benefit entity.

Borders Youth Theatre

8. TANGIBLE FIXED ASSETS

| | Plant and Machinery £ |
|-----------------------|-----------------------------|
| COST | |
| Cumulative additions | <u>480</u> |
| DEPRECIATION | |
| Cumulative charge | <u>400</u> |
| NET BOOK VALUE | |
| At 31 August 2024 | <u><u>80</u></u> |
| At 31 August 2023 | <u><u>160</u></u> |

9. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.24 £ | 31.8.23 £ |
|-----------------|---------------------|---------------------|
| Trade creditors | 1,054 | 2,932 |
| Other creditors | <u>3,212</u> | <u>4,025</u> |
| | <u>4,266</u> | <u>6,957</u> |

10. MOVEMENT IN FUNDS

Net movement in funds included in the above are as follows :

| | Incoming resources £ | Resources Expended £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 69,259 | (71,337) | (2,078) |
| Restricted funds | | | |
| SPIFOX sewing machine grant | 0 | (80) | (80) |
| TOTAL FUNDS | <u><u>69,259</u></u> | <u><u>(71,417)</u></u> | <u><u>(2,158)</u></u> |

Borders Youth Theatre

MOVEMENT IN FUNDS (continued)

Comparatives (2022/23) for movement in funds :

| | At 01.09.22 £ | Net movement in funds £ | At 31.08.23 £ |
|-----------------------------|------------------|----------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 26,192 | (7,817) | 18,375 |
| Restricted funds | | | |
| SPIFOX sewing machine grant | 240 | (80) | 160 |
| Foyle Foundation | | 43 | 43 |
| TOTAL FUNDS | 26,432 | (7,854) | 18,578 |

Comparative (2022/23) net movement in funds included in the above are as follows :

| | Incoming resources £ | Resources Expended £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 58,850 | (66,667) | (7,816) |
| Restricted funds | | | |
| SPIFOX sewing machine grant | 0 | (80) | (80) |
| Foyle Foundation grant | 3,000 | (2,957) | 43 |
| TOTAL FUNDS | 61,850 | (69,704) | (7,854) |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Borders Youth Theatre

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

| | 31.8.24 £ | 31.8.23 £ |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 22,442 | 13,210 |
| Grants | 17,300 | 17,765 |
| | <u>39,742</u> | <u>30,975</u> |
| Charitable activities | | |
| Workshop fees and ticket sales | 29,517 | 33,876 |
| Fundraising events | 0 | 0 |
| Grants | 0 | 0 |
| | <u>29,517</u> | <u>33,876</u> |
| Other income | | |
| Bank compensation | 0 | 0 |
| Other income | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| Total incoming resources | <u>69,259</u> | <u>64,850</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Workshop and production costs | 69,645 | 71,227 |
| Insurance | 450 | 350 |
| Plant and machinery | 80 | 80 |
| | <u>70,175</u> | <u>71,657</u> |
| Other | | |
| Storage rental | 1,170 | 975 |
| Bank charges | 72 | 72 |
| | <u>1,242</u> | <u>1,047</u> |
| Governance costs | | |
| Accountancy | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| Total resources expended | <u>71,417</u> | <u>72,704</u> |
| Net income/(expenditure) | <u>(2,158)</u> | <u>(7,854)</u> |

This page does not form part of the statutory financial statements